



Commodity: Chana
Contract: Oct-2021

Exchange: NCDEX
Expiry: Oct 20th, 2021

CHANA – Technical Outlook

Technical Chart:



Technical Commentary:

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving downside in neutral region indicates weak tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5090	5040	5135	5190	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	5140	5114	5101	5156

* Do not carry-forward the position next day.

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