

Commodity: Chana
Contract: Oct-2021
Exchange: NCDEX
Expiry: Oct 20th, 2021
CHANA – Technical Outlook
Technical Chart:

CHANA BIKANER 2110(NCCHAV1)2021/09/22 - Daily B:5250.00 A:5258.00
 O 5200.00 H 5250.00 L 5200.00 C 5250.00 ↑ V 50115,310 +30 +0.57%
 EMA(9) 5210.0 (18) 5206.6


Technical Commentary:

- Rise in prices and open interest indicate long build up phase.
- Candlestick pattern shows rise in the markets.
- RSI is moving upside in neutral region indicates firm tone in the market.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5195	5145	5250	5320	5345
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Buy	5245	5271	5300	5229

* Do not carry-forward the position next day.

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