

Commodity: Chana
Contract: Oct-2021
Exchange: NCDEX
Expiry: Oct 20th, 2021
CHANA – Technical Outlook
Technical Chart:

 CHANA BIKANER 2110(NCCHAV1)2021/09/27 - Daily B:5120.00 A:5240.00
 O 5236.00 H 5236.00 L 5101.00 C 5210.00 ↑ V 430 I 14,120 -26 -0.50%
 EMA(9) 5219.4 (18) 5213.3

Technical Commentary:

- Decrease in prices and steady open interest indicates weak momentum in market.
- RSI is in neutral region moving sideways indicating weak buying strength.
- Prices closed near 9 and 18 days EMAs.
- *Candlestick chart hints weak momentum*

Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5170	5120	5210	5270	5320
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	5220	5194	5181	5236

* Do not carry-forward the position next day.

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