

Commodity: Chana  
Contract: Oct-2021

Exchange: NCDEX  
Expiry: Oct 20th, 2021

### CHANA – Technical Outlook

#### Technical Chart:

CHANA BIKANER 2110(NCCHAV1)2021/09/29 - Daily B:5245.00 A:5249.00  
O:5247.00 H:5247.00 L:5101.00 C:5245.00 V:1,330 I:10,790 -2 -0.04%  
EMA(9):5229.8 (18):5220.4



#### Technical Commentary:

- Decrease in prices and decrease in open interest indicates long liquidation in market.
- RSI is in neutral region moving sideways indicating weak buying strength.
- Prices closed above 9 and 18 days EMAs.
- Candlestick chart hints weak movement.

#### Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5200	5150	5245	5300	5350
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	<b>Sell</b>	5250	5224	5211	5266

\* Do not carry-forward the position next day.

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