

Commodity: Chana
Contract: Oct-2021
Exchange: NCDEX
Expiry: Oct 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Decrease in prices and decrease in open interest indicates long liquidation in market.
- RSI is in decreasing indicating weak buying strength.
- Prices closed below 9 and 18 days EMAs.
- Candlestick chart hints weak movement.

Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5155	5105	5199	5255	5305
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	5205	5179	5166	5221

* Do not carry-forward the position next day.

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