

Commodity: Chana
Contract: Oct-2021
Exchange: NCDEX
Expiry: Oct 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Decreasing prices and decrease in open interest indicates long liquidation in market.
- RSI is decreasing and it is very low indicating weak buying strength.
- Prices closed below 9 and 18 days EMAs.
- Prices are trading near support level.
- Candlestick chart hints weak movement.

Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5005	4955	5051	5105	5155
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	5055	5029	5016	5071

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.