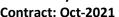
# AGRIWATCH

### **Commodity: Chana**

## **Exchange: NCDEX**



#### Contract: Oct-2021 Expiry: Oct 20th, 2021 **CHANA – Technical Outlook Technical Chart:** CHANA BIKANER 2110(NCCHAV1)2021/10/07 - Daily B:4952.00 A:5029.00 O 5040.00 H 5045.00 L 5000.00 C 5000.00 ↑ V 1,200 I 7,380 -53 -1.05% EMA(9) 5121.4 (18) 5159.6 5300 5250 5200 5150 5100 5050 5000 SMA(6)) 22.8611 60 50 40 30 20 Volume(Total) 1,200 2000 1000 0 Open Interest(Total) 7,380 15000 10000 5000 0 b/202

#### **Technical Commentary:**

- Decreasing prices and decreasing open interest indicates long liquidation in market.
- RSI is decreasing and it is very low indicating weak buying strength.
- Prices closed below 9 and 18 days EMAs.
- Prices are trading near support level.
- Candlestick chart hints weak momvement.

Strategy: Sell on Rise							
Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Chana	NCDEX	Oct	4955	4905	5000	5055	5105
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Sell	5005	4979	4966	5021

\* Do not carry-forward the position next day.

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