

Commodity: Chana
Contract: Oct-2021
Exchange: NCDEX
Expiry: Oct 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Increasing prices and decreasing open interest indicates short covering in market.
- RSI is decreasing and it is very low indicating weak buying strength.
- Prices closed below 9 and 18 days EMAs.
- Prices are trading near support level.
- Candlestick chart hints weak movement.

Strategy: Buy on Dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	4965	4915	5020	5065	5115
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Buy	5015	5041	5054	4999

* Do not carry-forward the position next day.

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