

Commodity: Chana  
Contract: Oct-2021

Exchange: NCDEX  
Expiry: Oct 20th, 2021

### CHANA – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- Increasing prices and decreasing open interest indicates short covering in market.
- RSI is slightly increasing and it is indicating steady buying strength.
- Prices closed above 9 and 18 days EMAs. Volume has gone down.
- Candlestick chart hints weak movement.

#### Strategy: Buy on Dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5074	5024	5128	5174	5224
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	Buy	5124	5150	5163	5108

\* Do not carry-forward the position next day.

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