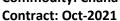
# AGRIWATCH

## **Commodity: Chana**

#### **Exchange: NCDEX** Expiry: Oct 20th, 2021





### **Technical Commentary:**

- Increasing prices and decreasing open interest indicates short covering in market.
- RSI is slightly increasing and it is indicating steady buying strength.
- Prices closed above 9 and 18 days EMAs. Volume has gone down.
- Candlestick chart hints weak movement. .

#### Strategy: Buy on Dip

| Intraday Supports & Resistances |       |     | <b>S1</b> | S2    | РСР  | R1   | R2   |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Chana                           | NCDEX | Oct | 5074      | 5024  | 5128 | 5174 | 5224 |
| Intraday Trade Call             |       |     | Call      | Entry | T1   | T2   | SL   |
| Chana                           | NCDEX | Oct | Buy       | 5124  | 5150 | 5163 | 5108 |

\* Do not carry-forward the position next day.

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