Pulses Monthly Research Report

February 28, 2014

Contents

Summary-Pulses Fundamental Matrix

- Rabi Pulses witness rise in prices due to standing crops yield loss caused by hailstorms and rainfall.
- Moong continue to rally in February month.
- Meanwhile, pulses prices are likely to witness profit booking on new crop arrivals in March.

		Chana	Field Pea	Tur	Masoor	Moong	Urad
Crop	**Production**	Yield loss on rainfall, high on record area	Good	Good	Inline	Lower	Good
	Arrival	lower, commencement of new crop	Continuous import	Lower	Lower	Lower	Lower
	Quality	Good to average	Good	Good	Good	Below Avg. to Avg.	Huge portions avg. quality
Import	**INR Outlook**	Range-Bound to Weak					
	Parity/disparity	Disparity	Parity	Parity	Parity	Disparity	Disparity
	Quantity	Lower	Inline	Lower	Lower but continuous	Higher	
Supply	**Stock**	High	Comfortable	Comfortable	Comfortable	Comfortable	Comfortable
Demand	**Dal Price**	Flat to weak	Steady	Weak	Weak to Flat	Firm	Steady
	Grain Price	Weak to sideways	Weak	Weak	Weak	Firm; near to all time high	Weak
Expected		Firm on recent rally	Steady to range-bound	Steady to Range-bound	Firm	Firm	Range-bound to weak
Factors to Watch		Rainfall, Late Maturation of rabi crop, Yield Loss,	late arrivals on recent rainfall; Substitute demand for chana; Rupees movement	Other Pulses movement especially of Red lentils	Rabi crop quantity and quality, Canadian Production, Turkey's import Demand,	Quality Issues	Buying interest at lower level

Highlights

- Pulses markets noticed mostly steady movements.
- Global pulse market remain steady to weak on strong production in 2013 and also with higher carry forward stocks.
- Traders revealed that government forecast of higher production is as somewhat optimistic and mainly to soften the import requirements. They also hint towards unfavorable weather condition for rabi pulses.
- Rainfall and hailstorm in Madhya Pradesh and Rajasthan, major chana producing states favors the strong bullish sentiments in markets. Moreover, lower arrivals and the expectation of government agencies buying at MSP also support the rally. Meanwhile, profit-booking is expected near 3250-3300 levels.
- Dry peas fall on new crop arrivals in domestic markets. In Kanpur market, weakness in pea on new arrivals resulting costlier chana and the spread between two re-entered into positive region.
- Market participants revealed that chana prices rise mainly in expectation of government agencies buying in domestic markets.
- In 2013-14 rabi season, area planted under chana crop reached 10.25 million hectare, near to all-time high of 10.33 million hectare reported in 1959-60. In this season, good soil moisture at the time of sowing and no damage in standing crop leads o goof rabi crop prospects.
- NCDEX got the approval for launching one metric ton Chana Contract. The launch of contract would complement the existing 10 MT contracts in Chana, as reported by NCDEX. The approval is for contract expiring in May 2014 to November 2014 and April 2014 to December 2014.
- In India, commencement of new chana crop is witnessed in various domestic markets. Meanwhile, harvesting in major producing states (Madhya Pradesh & Rajasthan) will be starting in a couple of weeks.
- According to the second advance estimates of domestic production, the Record production has been achieved in the case of tur (3.34 million tonne), all pulses put together (19.77 million tonne). Following table illustrates the pulses wise production
- According to Ministry of Agriculture, acreage under rabi pulses till date is surged by 6.05 percent to 161.90 lakh hectares compared to 152.65 lakh hectares during the same period previous year.
- In Turkey, very little rain in the lentil growing region reported and the area is in moisture stress. The red lentil prices continue to rally and supported the Australian and Canadian export prospects.
- According to the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), chana production in Australia is expected to fall by 23% to 629,100 tonne during 2013-14 against the previous year. The lentil production in Australia is expected to rise by 36% to 252,800 tonne during 2013-14 against the previous year. The field pea production in Australia is expected to rise by 7% to 342,100 tonne during 2013-14 against the previous year.The Australian Bureau of Meteorology forecast a slight drier condition in Central and Southern New South Wales and Victoria. The wetter or drier than normal season are roughly equal over the northern New South Wales, Queensland and South Australia.
- Canadian growers and processors are expecting the rise in lentil and field pea area while lower area planted under chana crop is also expected in Canada, USA and Mexico.
- French field pea export up by 15% to 19,625 onne in December -UNIP.

Monthly Outlook- Rainfall hampers the standing rabi pulses crop , further support the price the prices. However, big crop size still hints towards profit-booking in March.

Rabi Pulses Sowing Progress

According to Ministry of Agriculture, acreage under rabi pulses till date is surged by 6.05 percent to 161.90 lakh hectares compared to 152.65 lakh hectares during the same period previous year.

Rabi (2013-14) Area sown reported (In lakh hectares) as on 14-02-2014

	Normal Area	Average Area as on Date	14.02.2014	14.02.2013	Absolute Change w.r.t last year
Gram(Chana)	82.18	90.66	102.12	95.07	7.05
Lentil	14.64	15.32	15.51	15.21	0.3
Peas	7.16	7.93	8.57	8.06	0.51
Kulthi(Horse Gram)	2.10	4.98	4.73	5.22	-0.49
Urad	7.61	8.54	9.27	9.02	0.25
Moong	6.66	5.98	7.90	7.04	0.86
Lathyrus	5.16	4.33	4.10	4.08	0.02
Other Pulses	3.45	8.06	9.70	8.97	0.73
Total Pulses	**128.97**	**145.79**	**161.90**	**152.65**	**9.25**

Monthly Inflation (year on year)

Period / commodities	**Weight**	**Jan., 2014**	**Dec., 2013**	**Jan., 2013**
Gram	0.33	-22.37	-23.53	22.49
Arhar	0.13	8.77	9.16	7.88
Moong	0.08	17.10	16.95	19.58
Masur	0.05	12.39	12.48	18.08
Urad	0.10	7.37	5.22	-0.35
Pulses	**0.72**	**-6.10**	**-7.19**	**15.89**
Food Articles	**14.34**	**8.80**	**13.68**	**12.35**
Primary Articles	**20.12**	**6.84**	**10.78**	**11.41**
All Commodities	**100**	**5.05**	**6.16**	**7.31**

Tender Updates

- PEC Limited (A Government of India Enterprise) issues the tender to sale 450 tonne of tur (Malawi origin) and 243 bags of mix pulses and the bids remain open till March 3,2014.
- USDA floats purchase tender for 1000 tonne of pulses. The food aid shipments are for March and April Period.
- Tamil Nadu Civil Supplies Corporation opened the pulses purchase tender of 9,000 tonne of imported urad dal (FAQ)-whole husked at Rs.5139 per quintal. Meanwhile, in the last month lowest bids are at Rs.5390 per quintal for 14000 tonne of urad FAQ dal.
- Tamil Nadu Civil Supplies Corporation opened the pulses purchase tender of 17,000 tonne of Canadian yellow lentil at Rs.4579 per quintal. Meanwhile, in the last month lowest bids are at Rs.4614 per quintal for 17,000 tonne of Canadian yellow lentil.
- India's state-run PEC Ltd. has issued a tender to sell 343.22 tonne of tur (Malawi origin-old crop) in Mumbai. The invitation for bids closed on Feb. 7, 2014. and The bids will remain valid upto Feb.14, 2014.

Port Report

- At JNPT port (Mumbai),
  - ✓12 containers of moong, 35 containers of tur (whole), 10 containers of urad and 25 containers of masoor arrived on February 28, 2014.
  - ✓20 containers of Chana (Chikpeas), 62 containers of Masoor (Lentils), 41 containers of Moong (Green Gram), 18 containers of Green Peas, 10 containers of Tur (Pigeon Peas) and 78 containers of Urad (Black Matpe) has arrived on 24 February,2014.
  - ✓30 containers of Moong (Green Gram), 24 containers of Tur (Pigeon Peas), 15 containers of Tur (pigeon peas) Dal and 55 containers of Urad (Balck Matpe) has arrived on 21 February,2014.
  - ✓78 containers of Chana (Chickpeas), 20 containers of Kabuli Chana, 20 containers of Masoor (Lentils), 3 containers of Tur (Pigeon Peas) Dal, 20containers of Urad has been arrived on February 20, 2014.
  - ✓15 containers of chana, 6 containers of pinto beans and 8 containers of red kidney beans arrived on February 12,2014.
  - ✓30 containers of tur whole, 25 containers of green moong and 15 containers of urad arrived on February 10,2014.
  - ✓45 containers of Burma tur,30 containers of Burma urad,22 containers of chana,13 containers of masoor, 4 containers of green peas, 5 containers of USA yellow pea arrived on February 7,2014.
  - ✓ 21 containers of tur,30 containers of Urad,28 containers of moong,5 containers of chana and 10 containers of masoor arrived on Feb. 6,2014.
  - ✓Vessel named M.V. Navious Oriana containing 40585 tonne of Canadian yellow peas and 13969 tonne of Canadian masoor is expected to arrive on February 5,2014.
  - ✓4 containers of Malawi tur,48 containers of Burma tur,55 containers of Burma urad,4 containers of moong,8 containers of Burma moong,4 containers of Kenya moong,15 containers of Canadian masoor, 4 containers of Canada green peas, 7 containers of USA masoor arrived on February 4,2014.

- At Chennai port,
  - ✓25 containers of tur,282 containers of Burma urad,7 containers of moong,10 containers of masoor, 10 containers of green peas, 2 containers of yellow pea arrived on February 8,2014.
  - ✓26 containers of masoor,5 containers of green pea,62 containers of Burma urad,1 containers of moong arrived on February 4,2014.

Supply & Demand by MOA

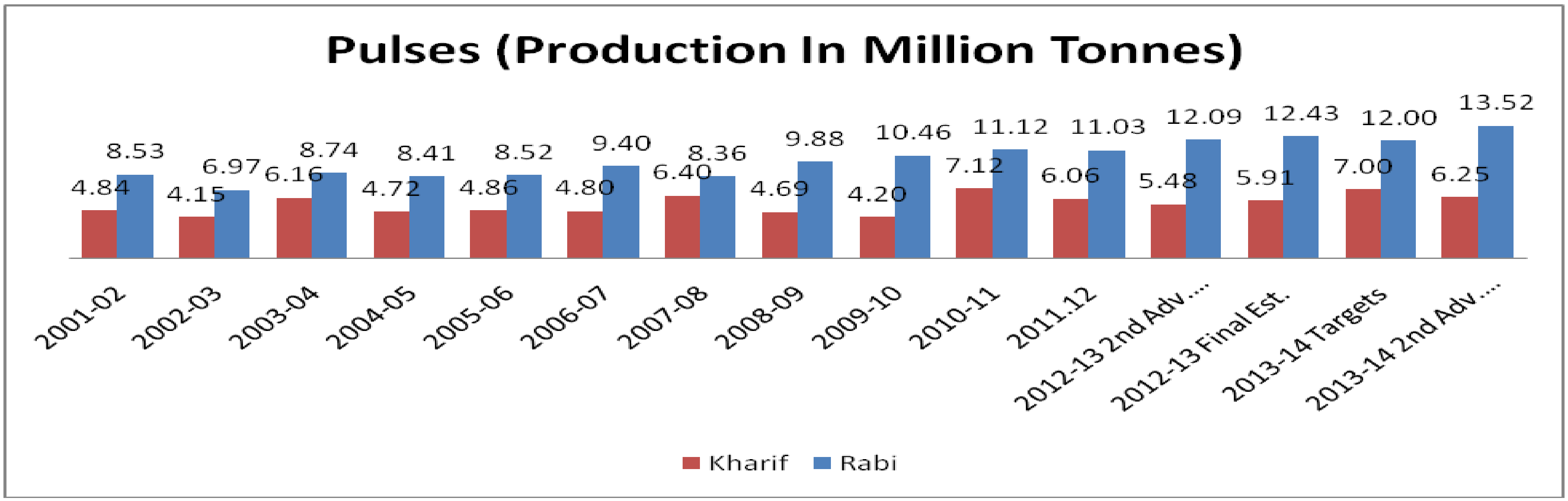
Indian pulses Production, Demand and Import (in Million Tonne):-

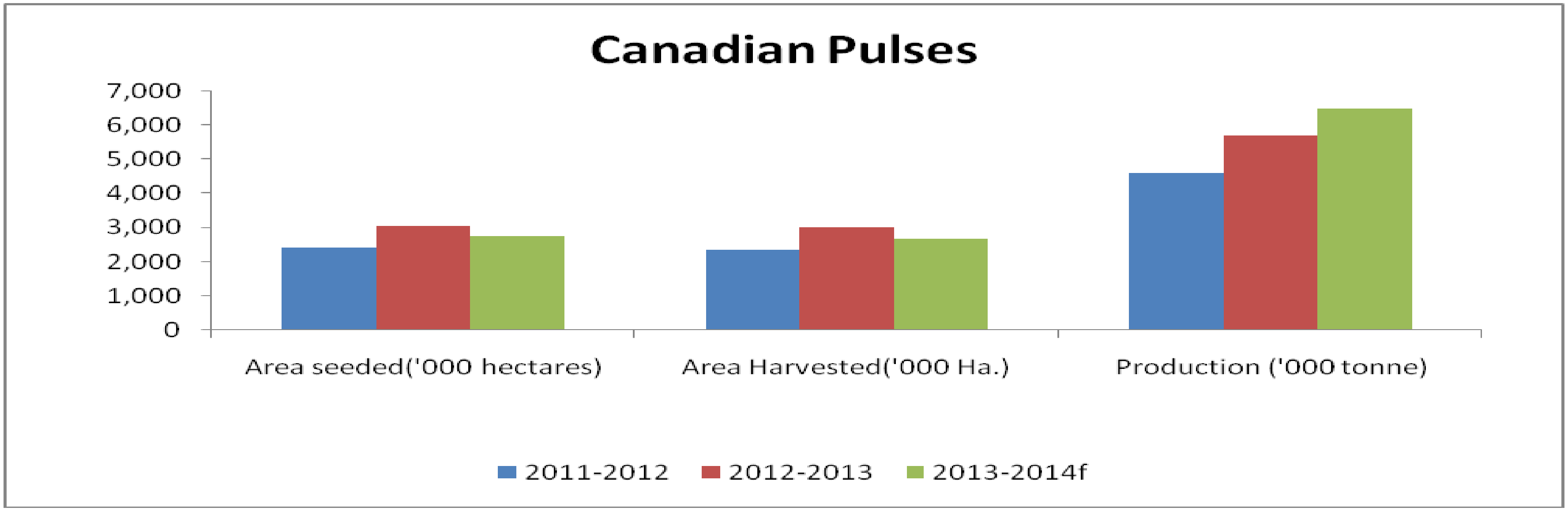
Year	Production	Imports	Demand
2009-10	14.66	3.51	18.29
2010-11	18.24	2.7	19.08
2011-12	17.09	3.36	19.91
2012-13	18.45	3.84	20.9
2013-14	19	1.42 (upto Sept'13)	21.77

Production Snapshot

- According to the second advance estimates of domestic production, the Record production has been achieved in the case of tur (3.34 million tonne), all pulses put together (19.77 million tonne). Following table illustrates the pulses wise production:-

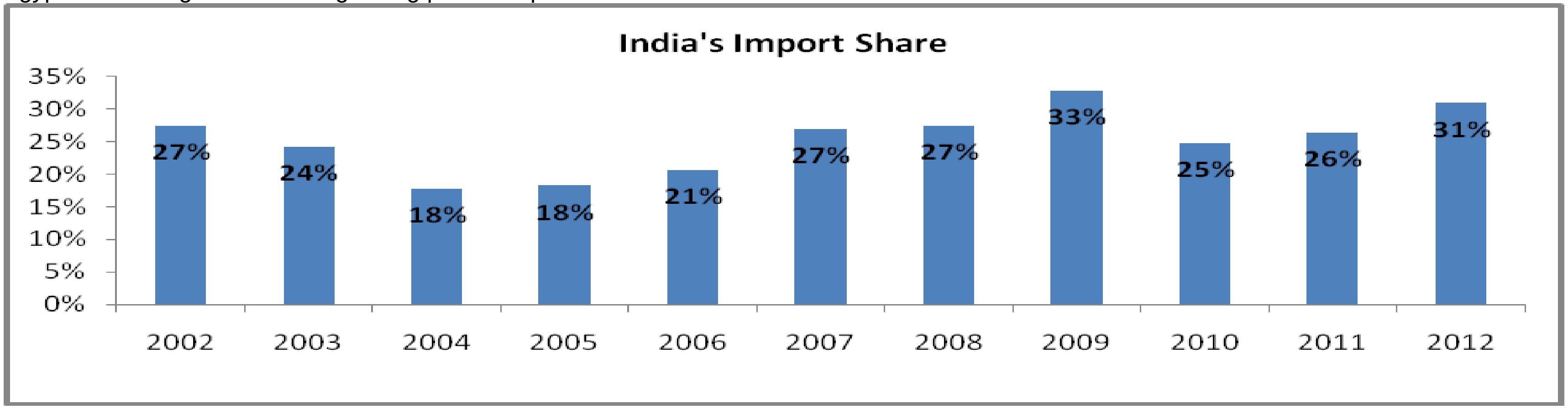
		2012-13 Final Estimates	2013-14 Target	2013-14 Second Adv. Est.	Absolute Change
Tur	**Kharif**	3.02	3.20	3.34	0.32
Gram	**Rabi**	8.83	8.66	9.79	0.96
Urad	**Kharif**	1.43	1.26	1.18	-0.25
	Rabi	0.47	0.57	0.41	-0.06
	Total	1.90	1.83	1.59	-0.31
Moong	**Kharif**	0.79	1.07	0.97	0.18
	Rabi	0.40	0.26	0.31	-0.09
	Total	1.19	1.33	1.28	0.09
Other Kharif Pulses	**Kharif**	0.62	1.47	0.76	0.14
Other Rabi Pulses	**Rabi**	2.73	2.51	3.02	0.29
Total Pulses	**Kharif**	5.91	7.00	6.25	0.34
	Rabi	12.43	12.00	13.52	1.09



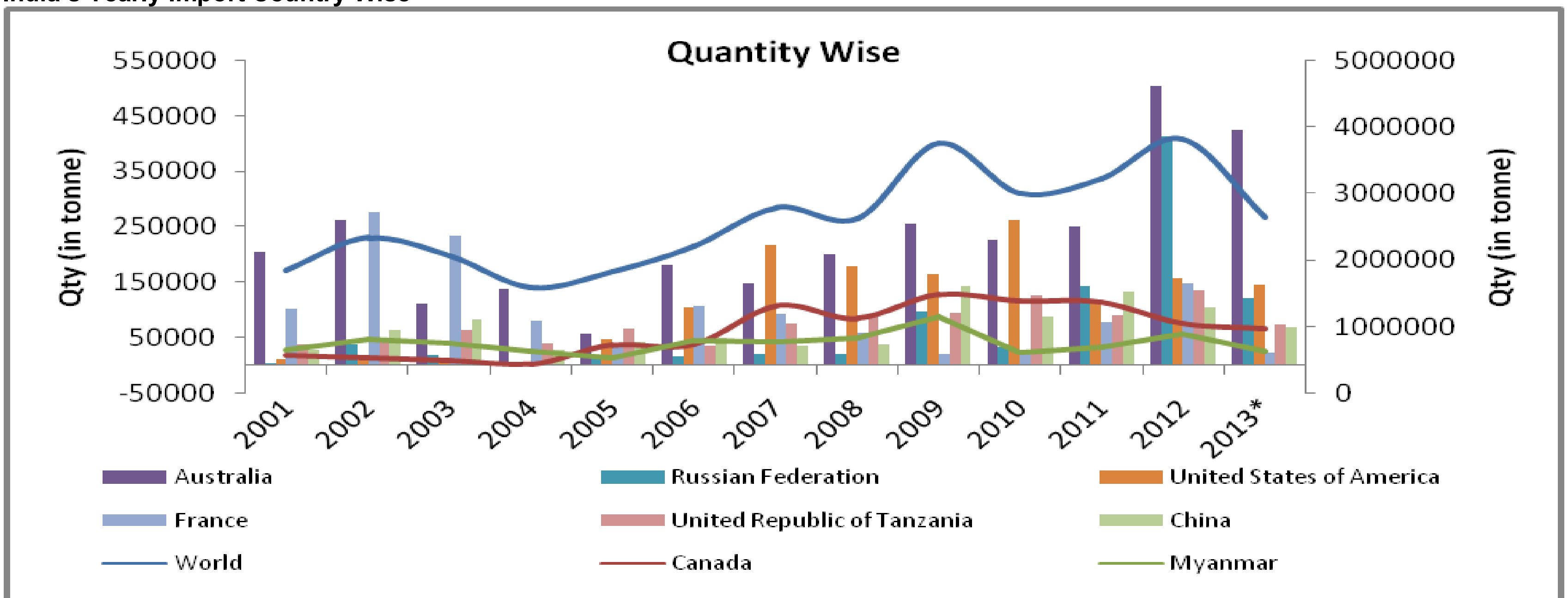

Canadian Pulses
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
Area seeded('000 hectares)
Area Harvested('000 Ha.)
Production ('000 tonne)
2011-2012
2012-2013
2013-2014f

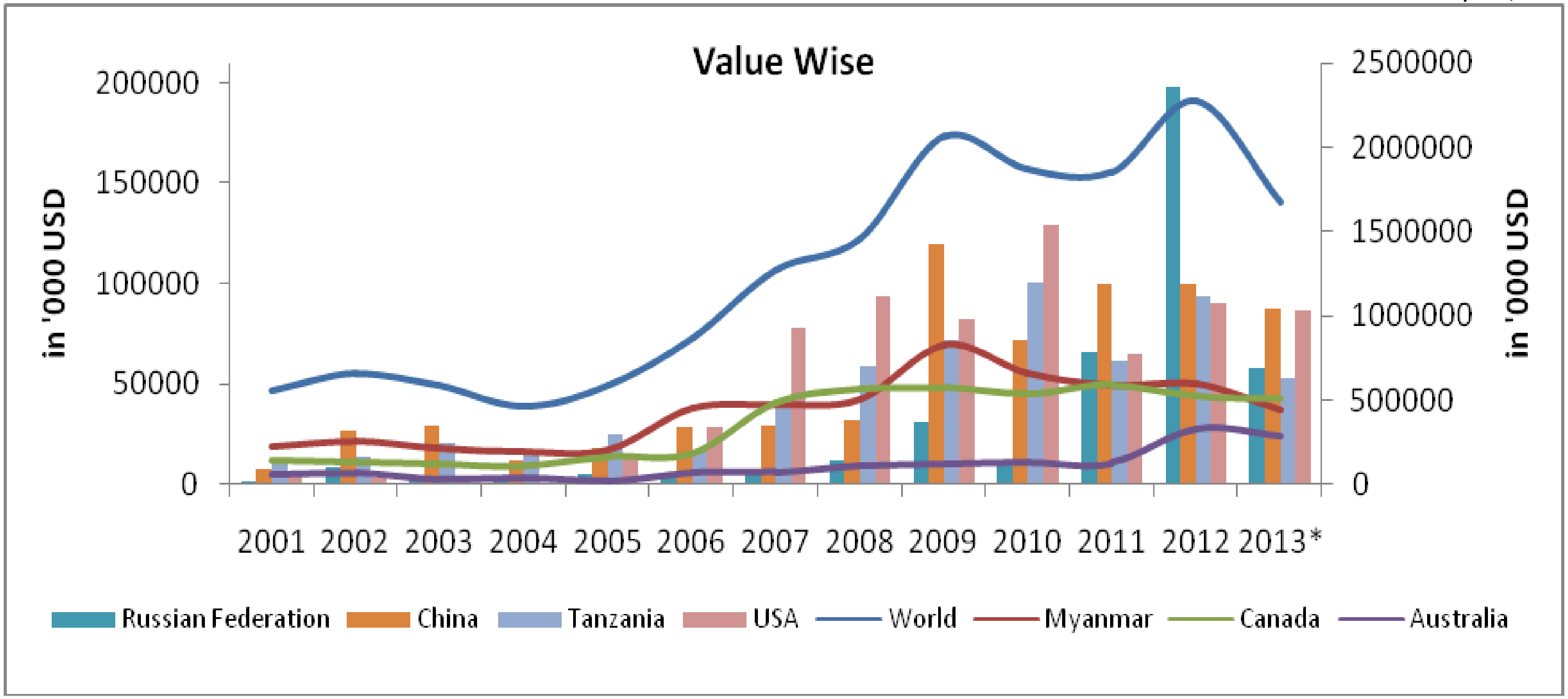
Import Dynamics

India is leading importer of pulses but other Indian sub-continental countries along with China and USA are also merging as new pulses market. Egypt also emerges as fastest growing pulses import market.



India's Yearly Import Country Wise





* All import export data are updated till Sept.,2013

Currency Outlook - Indian Rupee

Monthly Highlights

- Rupee gains as Ukraine impasse eases
- Indian GDP up 4.7 percent in Dec quarter; data disappoints ahead of election- Reuters
- Indian Manufacturing PMI in February rose to 52.5
- India G20 vows to add $2 trillion to world economy to lift growth – ET
- Rupee has managed to outperform other emerging market currencies.
- Indian Forex reserves up $0.16 bn to $292.24 bn
- Spending cuts may result in Rs.100bln surplus after meeting fiscal deficit target - ET
- RBI ups foreign investors' sub-limit in government bonds – Live mint
- The RBI raised interest rates by 25BPS to 8%
- Euro zone Manufacturing Growth Eases In February: PMI Survey
- Euro gains as deflation fears ease while German Retail Sales shine
- US Consumer Confidence declined more than forecast in February
- U.S. GDP Growth Estimate Reduced To 2.4% For The Fourth Quarter 2013 - Forbes
- US Fed Tapers by Another $10 billion, Starting February
- U.S. GDP Grew 3.2% In The Fourth Quarter 2013
- US Fed tapers QE by $10 billion
- US consumer spending rose in December, confidence slips this month - Reuters
- Jobless rate in the UK fell to 7.1%, Bank of England may scrap forward guidance
- UK construction PMI falls to 62.6 in February from 64.6
- UK retail sales show biggest drop in almost two years
- German CPI slows to 1.2% in February
- In Japan inflation rises at the fastest pace in over five years

We see the USD-INR trading in a range of 61.50 to 63.80

Pulses
Chickpeas (Chana)

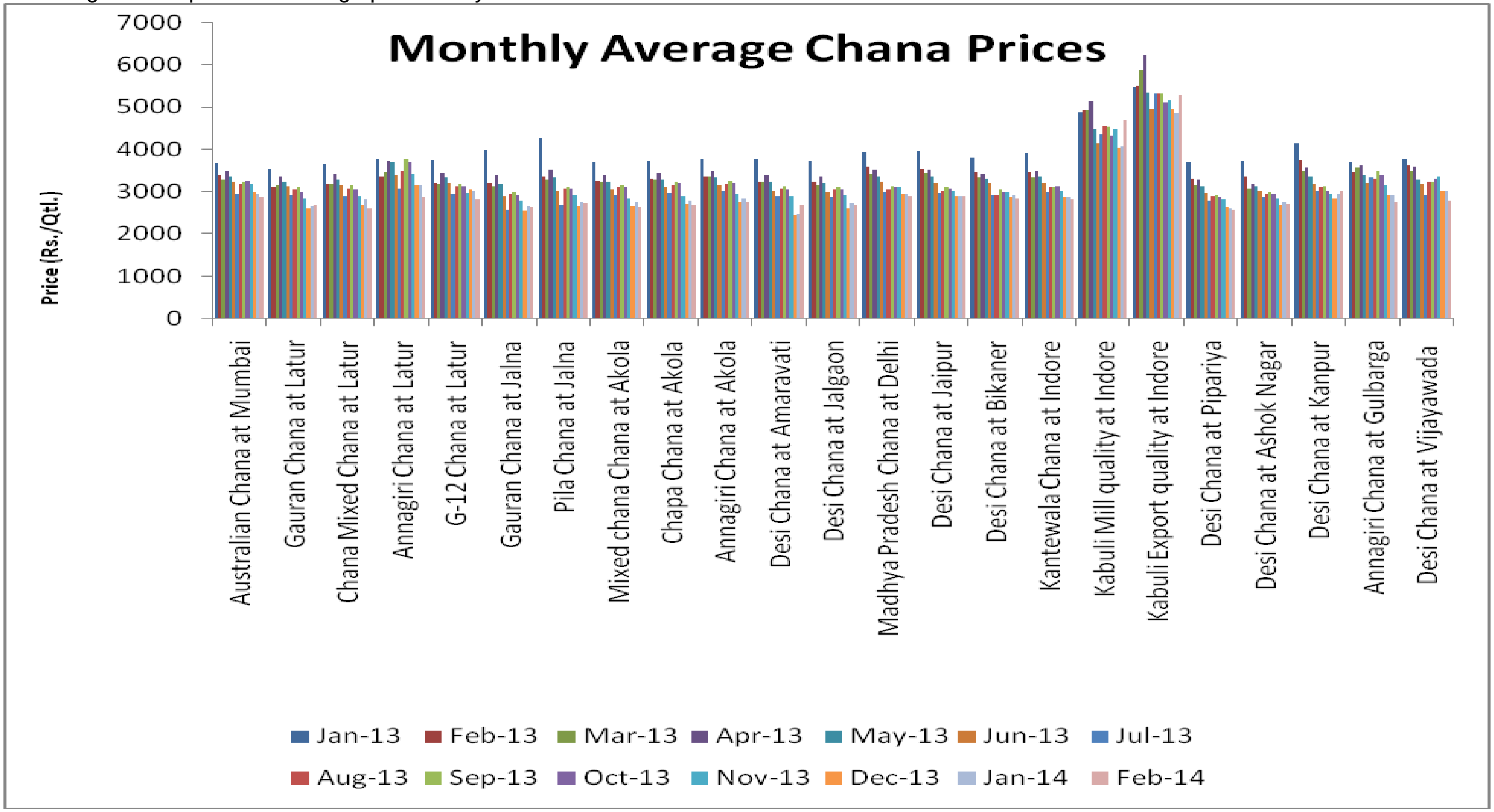
Market Recap:
Chana prices noticed mostly weak tone during the month on strong fundamentals.

Current Scenario:

Price Dynamics:- Chana Prices in benchmark markets

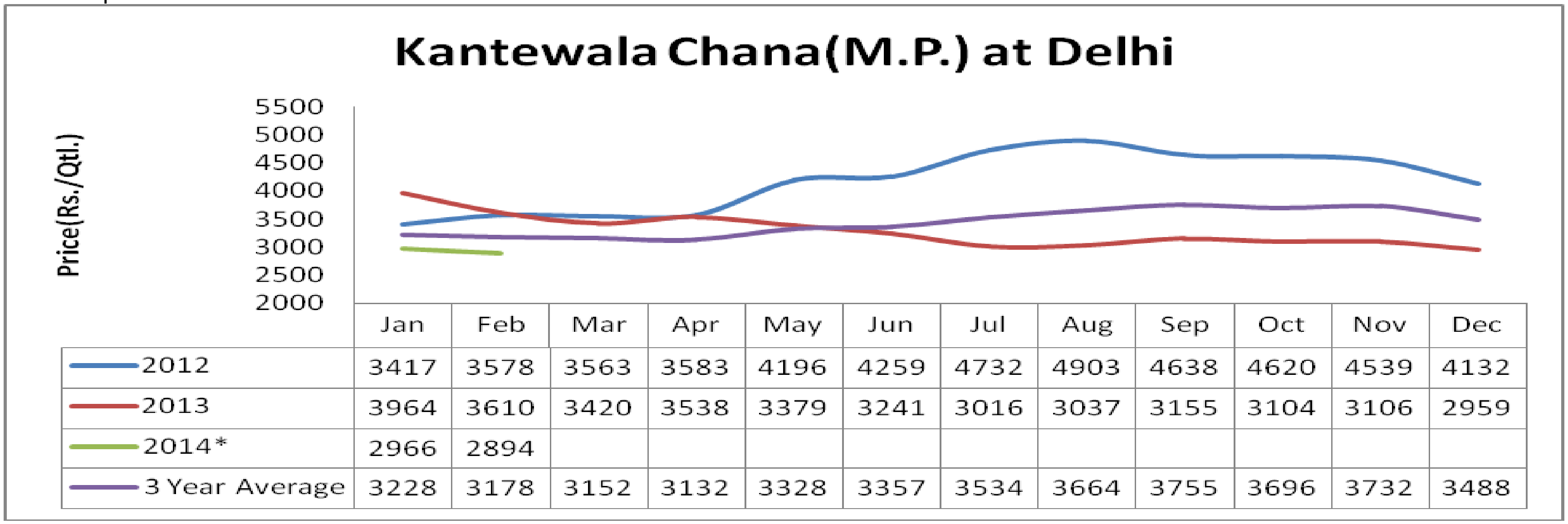
Chana Variety and Respective market	Jan-14	Feb-14	Absolute Change	Reason
Australian Chana at Mumbai	2961	2864	-97	• Prices surged in February's second half due to rainfall. • Record rabi planted area • Commencement on fresh crop • Comfortable stock • Delay in harvesting • Support near MSP
Gauran Chana at Latur	2670	2686	16	
Chana Mixed Chana at Latur	2815	2600	-215	
Annagiri Chana at Latur	3160	2886	-274	
G-12 Chana at Latur	3030	2814	-216	
Gauran Chana at Jalna	2658	2634	-24	
Pila Chana at Jalna	2761	2733	-28	
Mixed chana Chana at Akola	2757	2636	-121	
Chapa Chana at Akola	2807	2700	-107	
Annagiri Chana at Akola	2850	2758	-92	
Desi Chana at Amaravati	2488	2690	202	
Desi Chana at Jalgaon	2730	2693	-37	
Madhya Pradesh Chana at Delhi	2959	2912	-47	
Desi Chana at Jaipur	2903	2904	1	
Desi Chana at Bikaner	2925	2839	-86	
Kantewala Chana at Indore	2877	2816	-61	
Kabuli 4446 Mill quality Chana at Indore	4070	4705	635	
Kabuli 5860 Export quality Chana at Indore	4860	5305	445	
Desi Chana at Pipariya	2620	2597	-23	
Desi Chana at Ashok Nagar	2776	2705	-71	
Desi Chana at Kanpur	2941	3041	100	
Annagiri Chana at Gulbarga	2933	2778	-155	
Desi Chana at Vijayawada	3036	2790	-246	

Following chart depicts the average price in key cash markets:-



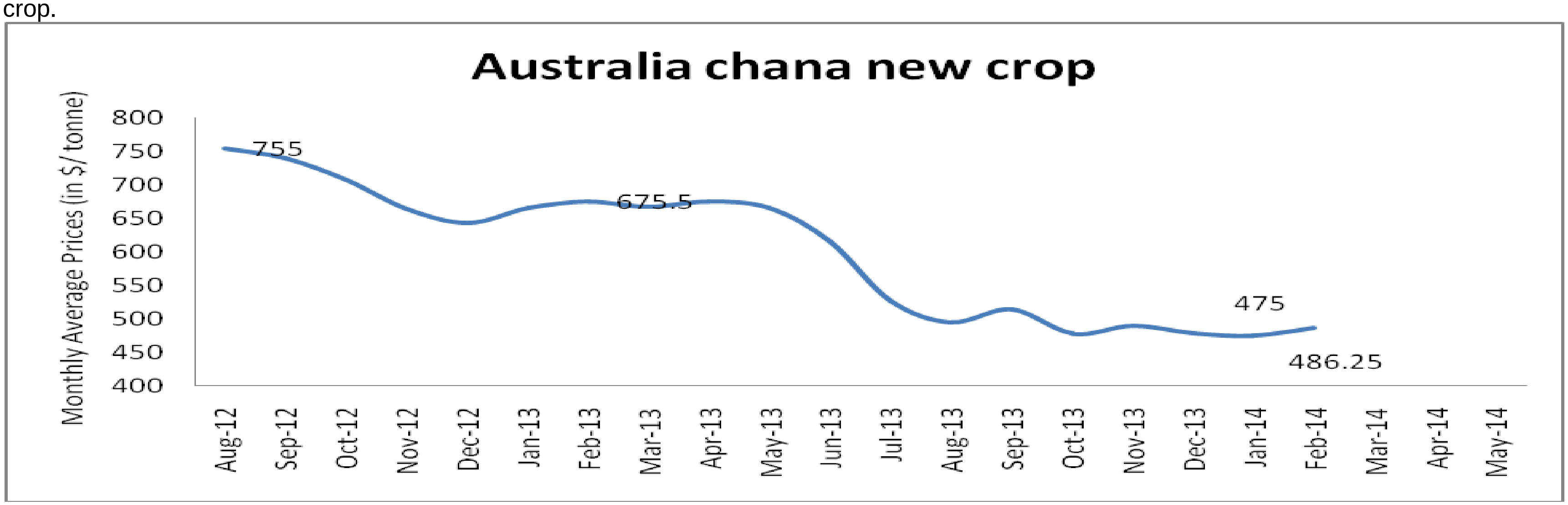
Seasonality Index

Chana is likely to notice sideway tone in the near term. Following charts represent the seasonality index for kantewala chana of Madhya Pradesh at Delhi spot market:-



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3417	3578	3563	3583	4196	4259	4732	4903	4638	4620	4539	4132
2013	3964	3610	3420	3538	3379	3241	3016	3037	3155	3104	3106	2959
2014*	2966	2894										
3 Year Average	3228	3178	3152	3132	3328	3357	3534	3664	3755	3696	3732	3488

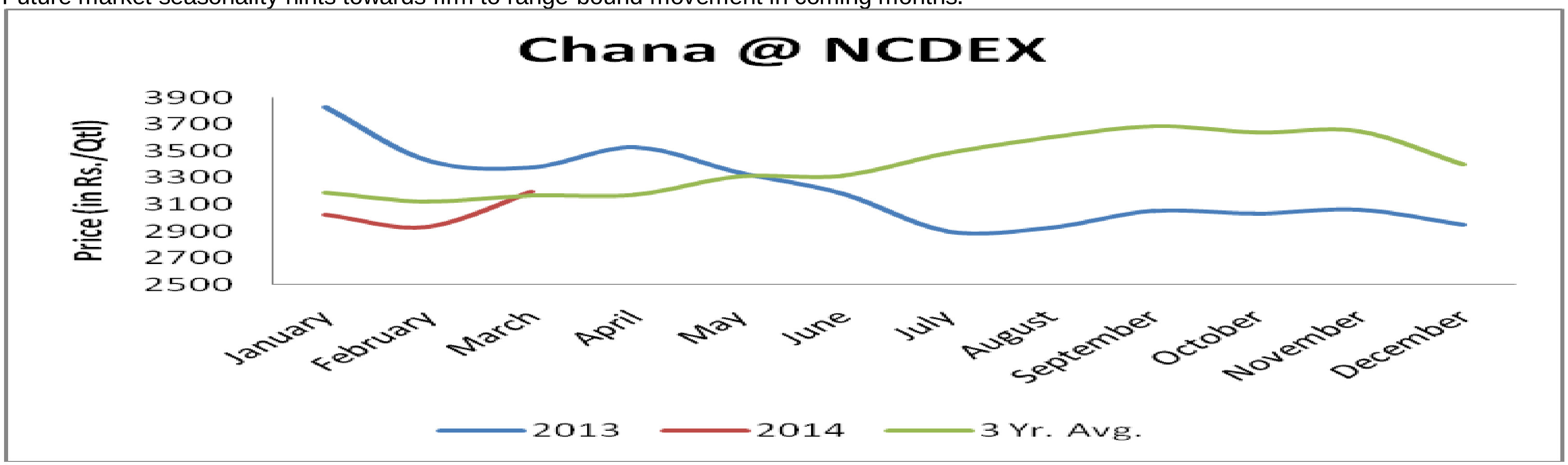
Australian chana surge to USD 486 per tonne from USD 486 per tonne in January Month. Meanwhile, Australia export majority of the 2012-13 crop.



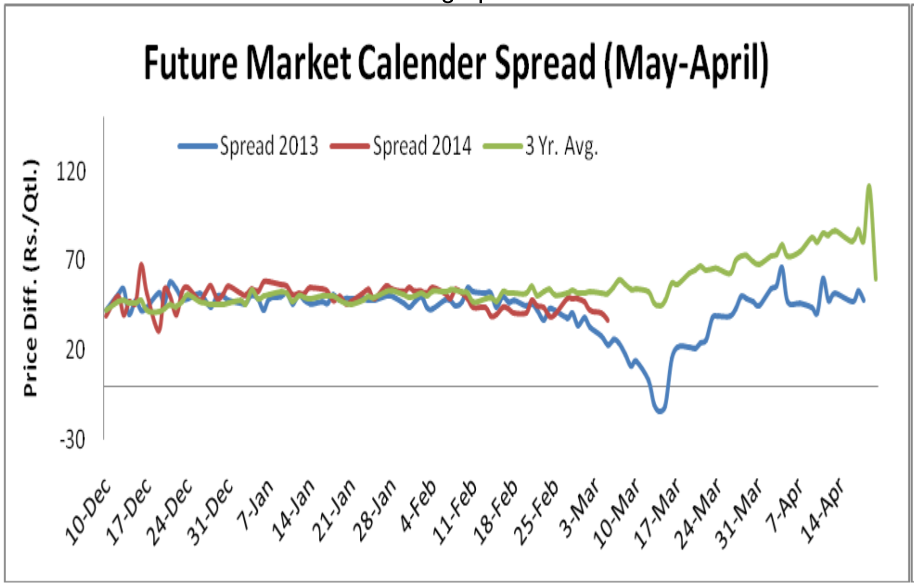
Chana Future Market Analysis

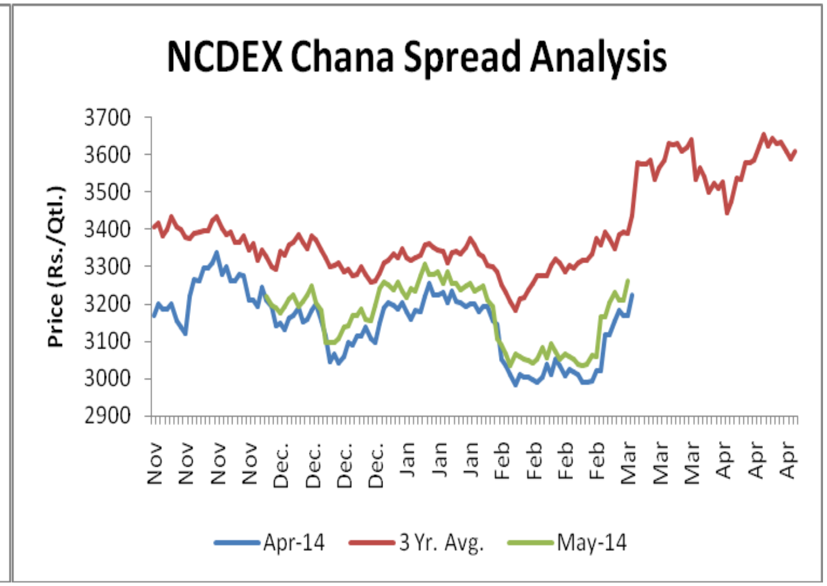
Recent technical breakout hints towards possible rise to 3680 level. Meanwhile, participants are advised to book part- profit near 3360 -3410 levels. However, strong fundamentals will weigh on prices but prices are not likley to breach the 2550-2650 levels in near term.

Future market seasonality hints towards firm to range-bound movement in coming months.

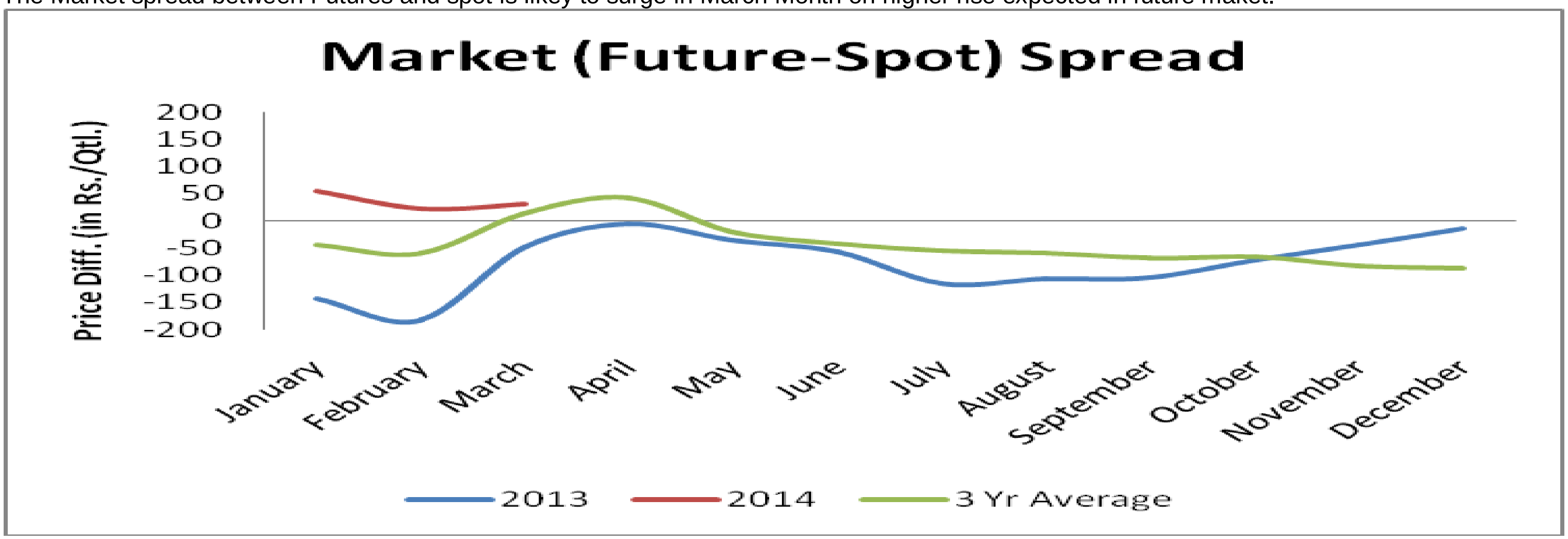


The calender spread between May and April decline to 30 and further reach to negative territory on relative rise in April prices . Market may enter into backwardation from curent contago phase.

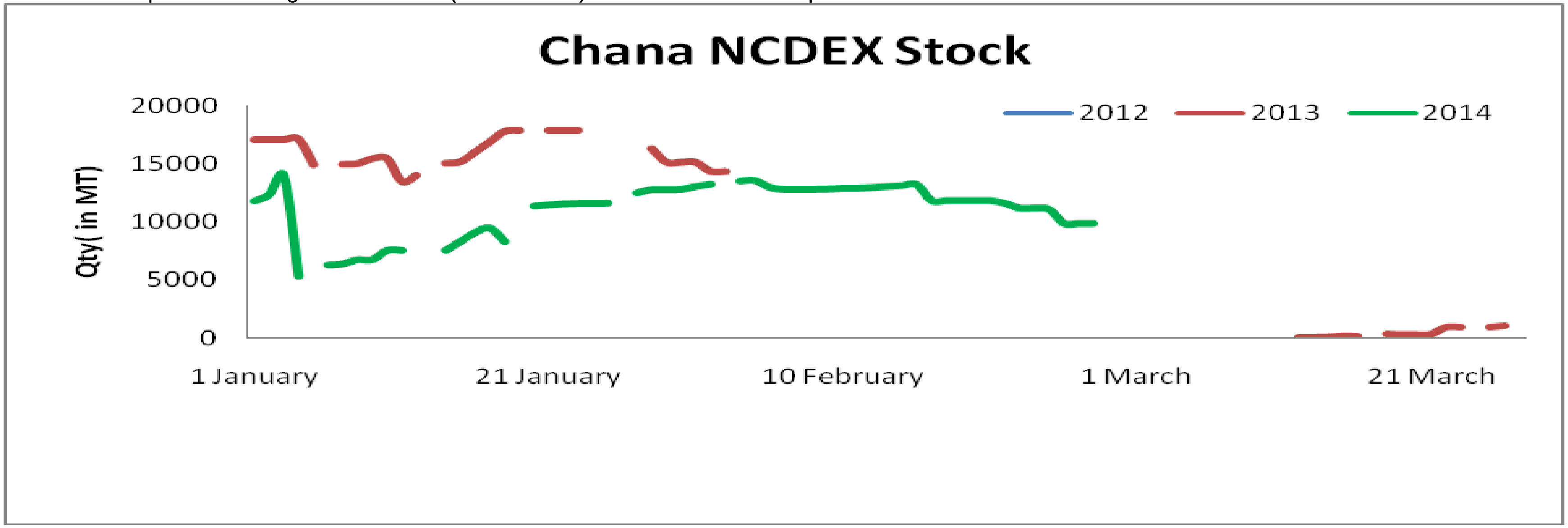




The Market spread between Futures and spot is likey to surge in March Month on higher rise expected in future maket.

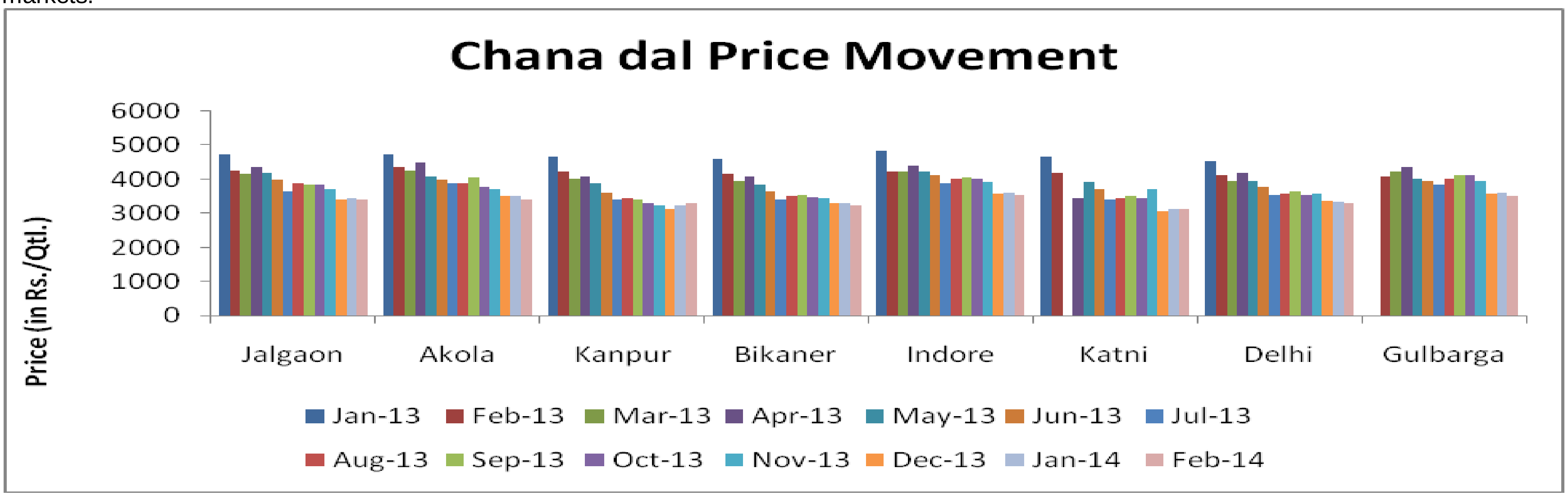


Stocks are expected to surge from march (second half) onwards on new crop arrivals.



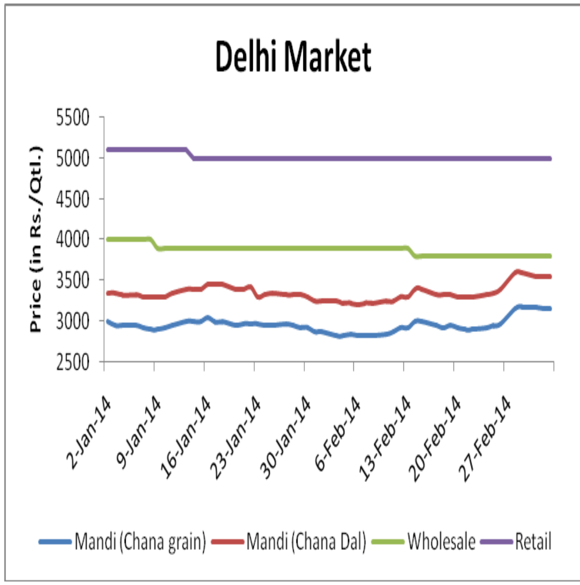
Demand Dynamics

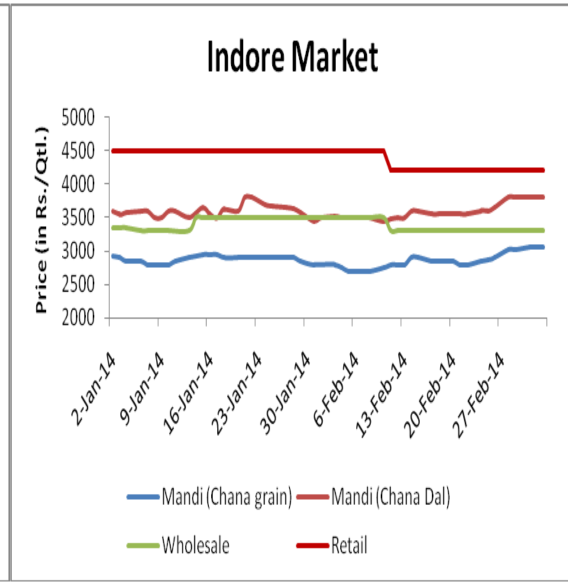
Flat to weak movement is noticed in chana dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-

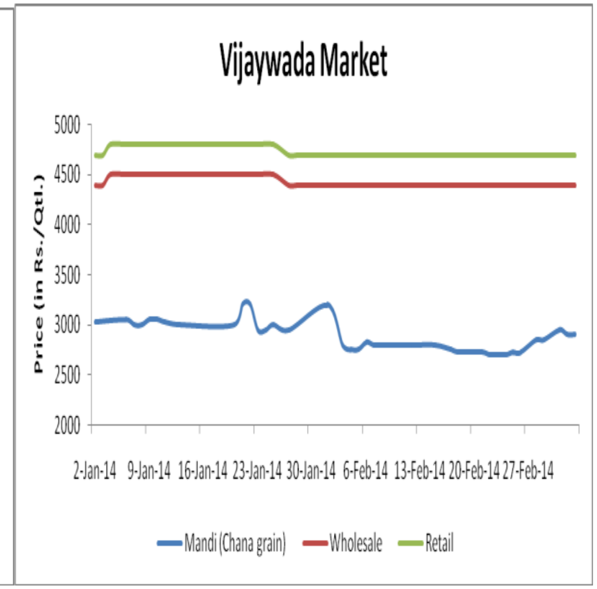


Zone-Wise Price Analysis

Flat movement continued in all major markets.







Supply Dynamics

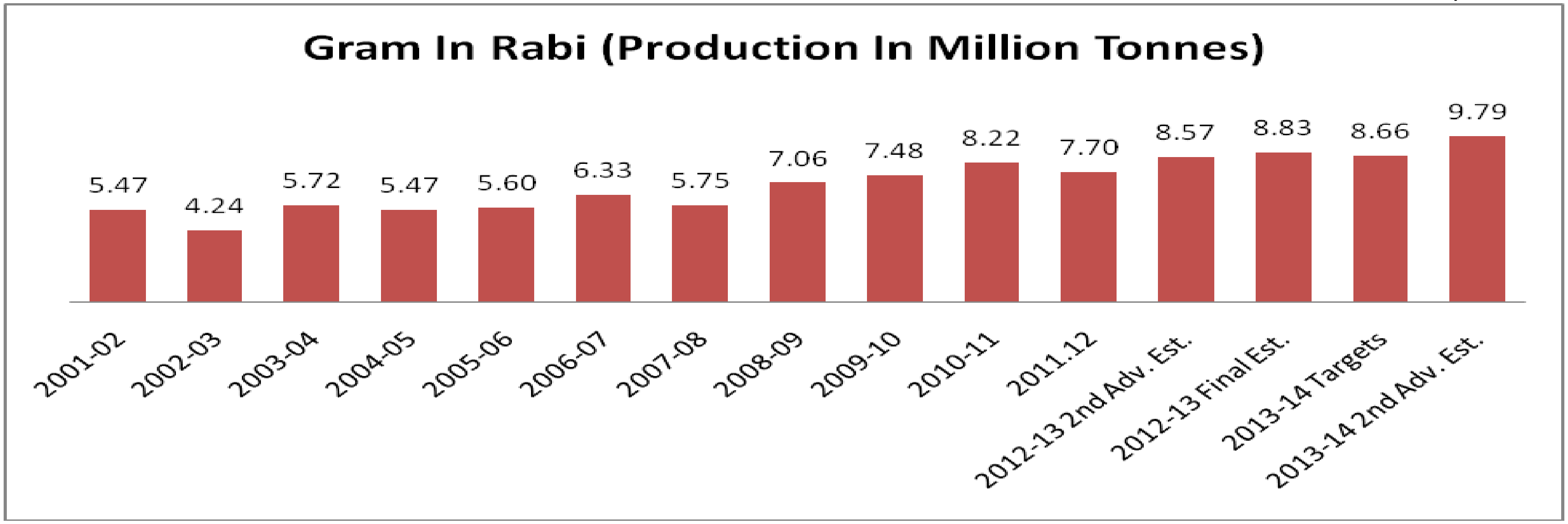
- Production- Record planted area expected under current rabi crop. Meanwhile, hailstorms in February hampers the standing crop.
- Comfortable carry- forward stocks. Market sources revealed that 14 lakh tonne chana in India as on Mar 1,2014.

In Rajasthan, higher planted area also reported as farmers sown on all available fallow land under chana crop.

In Madhya Pradesh's Malwa region, Kabuli chana farmers have shifted to wheat on good rainfall and poor returns reported in kabuli due to extreme winters last year. Meanwhile, in Sagar, Ashoknagar, Guna, Raisen, Vidisha , major chana producing districts in Madhya Pradesh reported rise in chana area as framers cultivate all available fields which were left vacant last year.

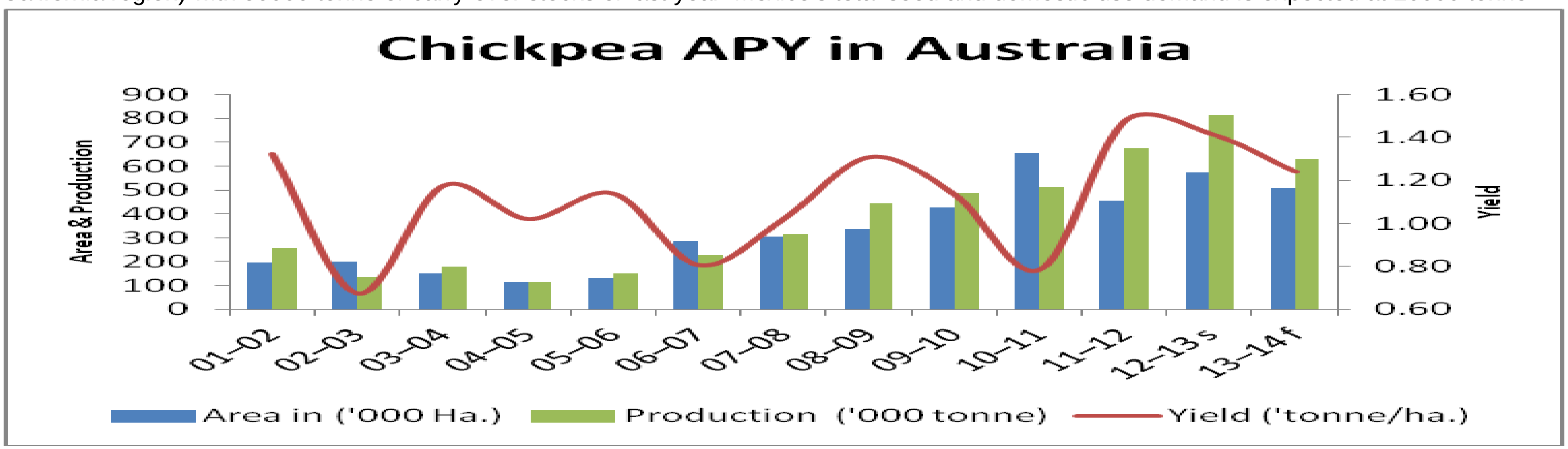
In Maharashtra, rise in chana area reported as farmers shift from jowar and also sown on late harvested kharif tur.

In U.P., lower chana area reported as farmers shifted towards peas for better returns.



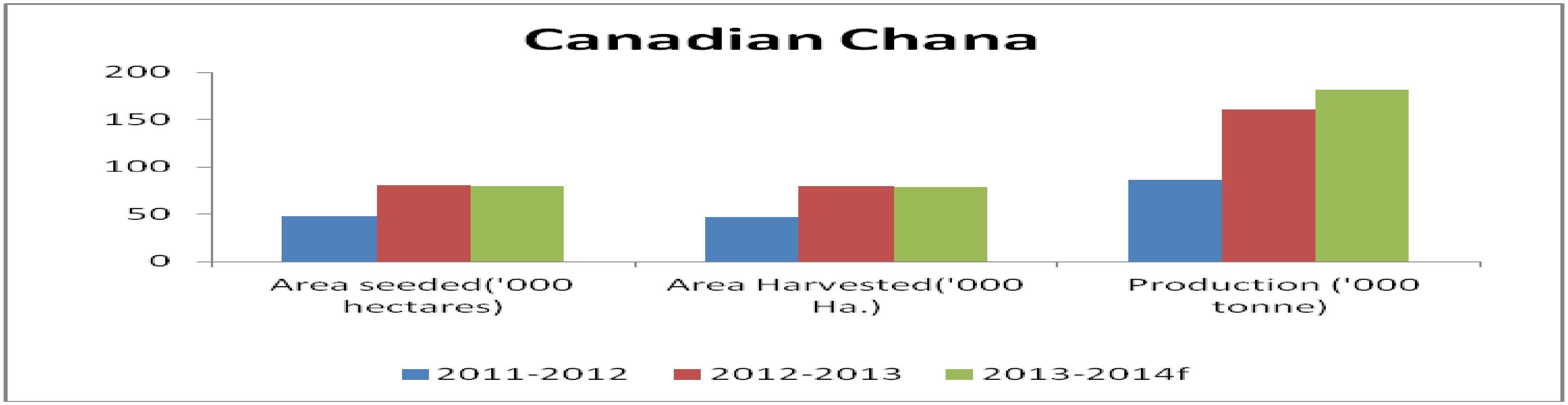
Higher chickpea production in USA and Canada resulting weak movement.

Mexico is under harvest time now, the harvesting season is typically from March to May and only around 10-15% is small size (9 mm) chickpea. The total production in estimated near 181000 tonne (114000 tonne in Sinaloa region ; 52000 tonne in Sonora region and 15000 tonne in Baja California region) with 50000 tonne of carry-over stocks of last year. Mexico's total seed and domestic use demand is expected at 20000 tonne.

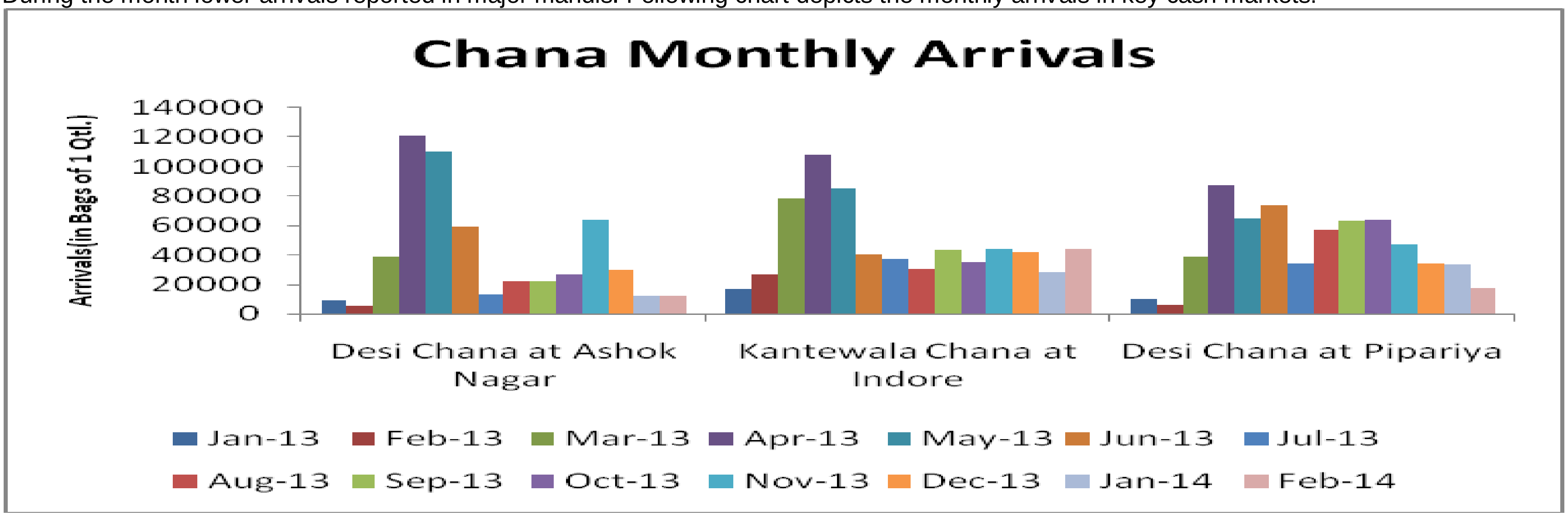


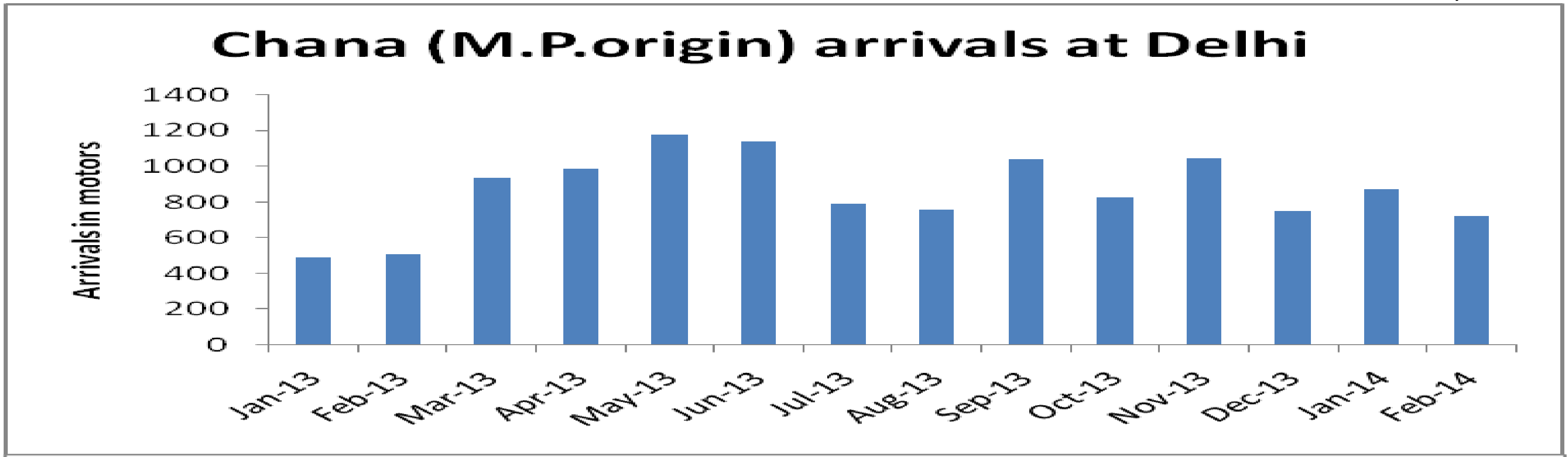
According to the Statistics Canada's December 31 stocks position report,

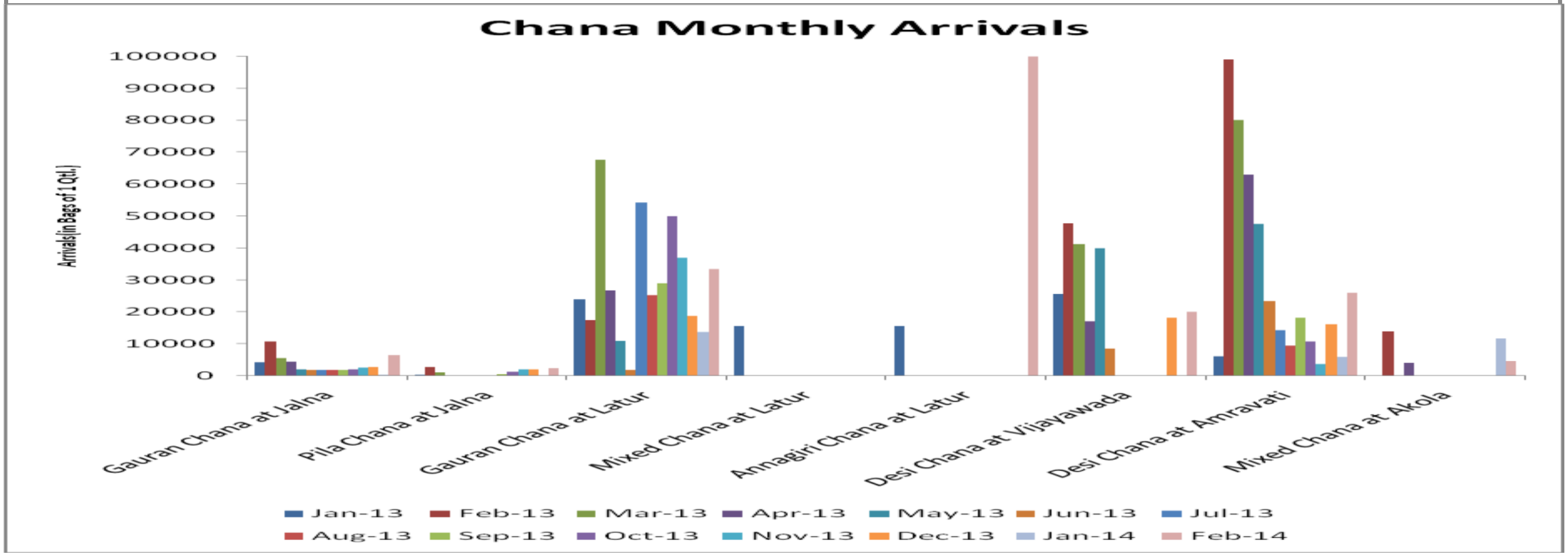
	Farm Stocks			Commercial Stocks			Total		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
Chickpeas	122	44	..	12	10	..	134	54	..



During the month lower arrivals reported in major mandis. Following chart depicts the monthly arrivals in key cash markets:-

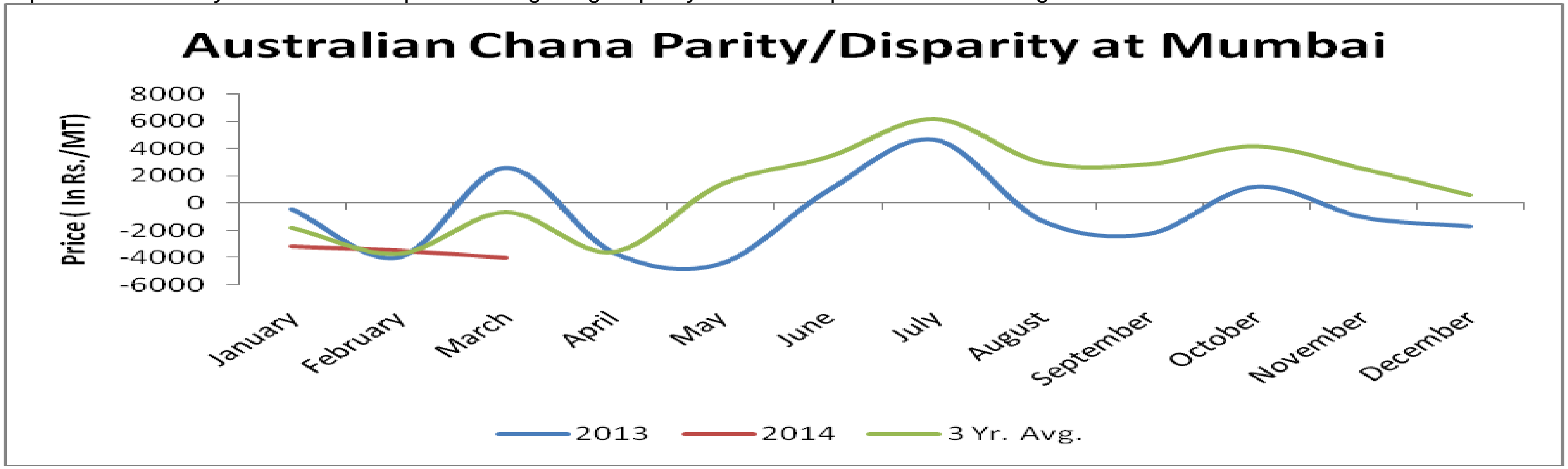



Chana (M.P.origin) arrivals at Delhi
Arrivals in motors
1400
1200
1000
800
600
400
200
0
Jan-13
Feb-13
Mar-13
Apr-13
May-13
Jun-13
Jul-13
Aug-13
Sep-13
Oct-13
Nov-13
Dec-13
Jan-14
Feb-14

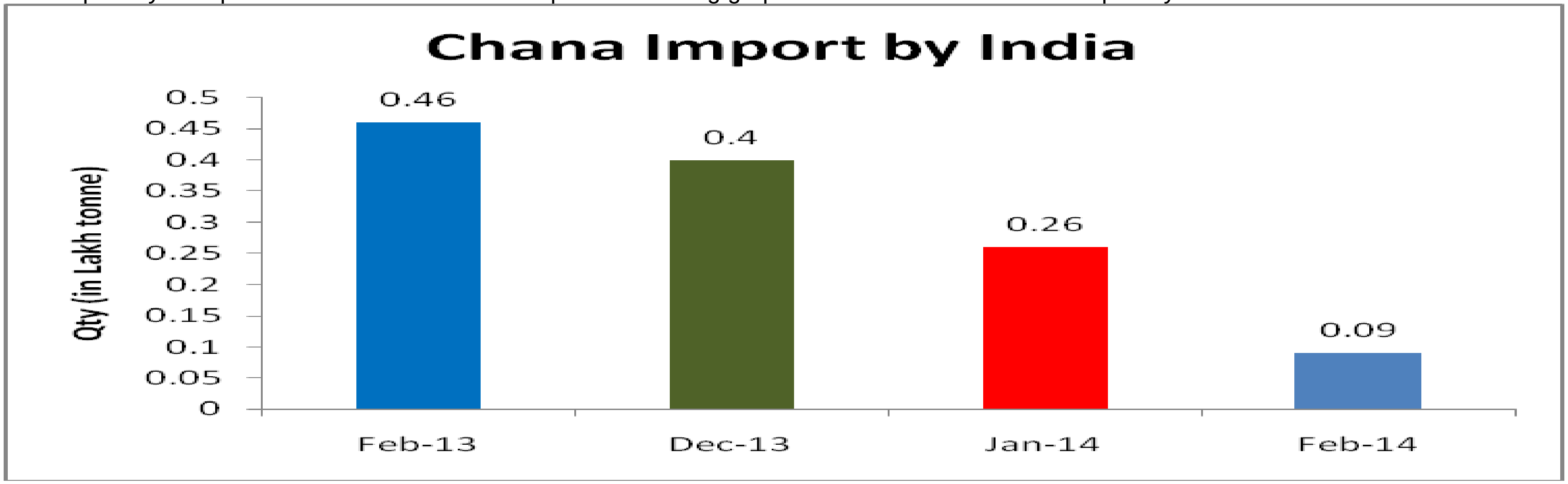

Chana Monthly Arrivals
Arrivals (in Bags of 1 Qtl.)
100000
90000
80000
70000
60000
50000
40000
30000
20000
10000
0
Gauran Chana at Jalna
Pila Chana at Jalna
Gauran Chana at Latur
Mixed Chana at Latur
Annagiri Chana at Latur
Desi Chana at Vijayawada
Desi Chana at Amravati
Mixed Chana at Akola
Jan-13
Feb-13
Mar-13
Apr-13
May-13
Jun-13
Jul-13
Aug-13
Sep-13
Oct-13
Nov-13
Dec-13
Jan-14
Feb-14

Import Dynamics

Imports are currently unviable and importers are getting disparity of Rs.4000 per tonne. Following chart illustrates further:



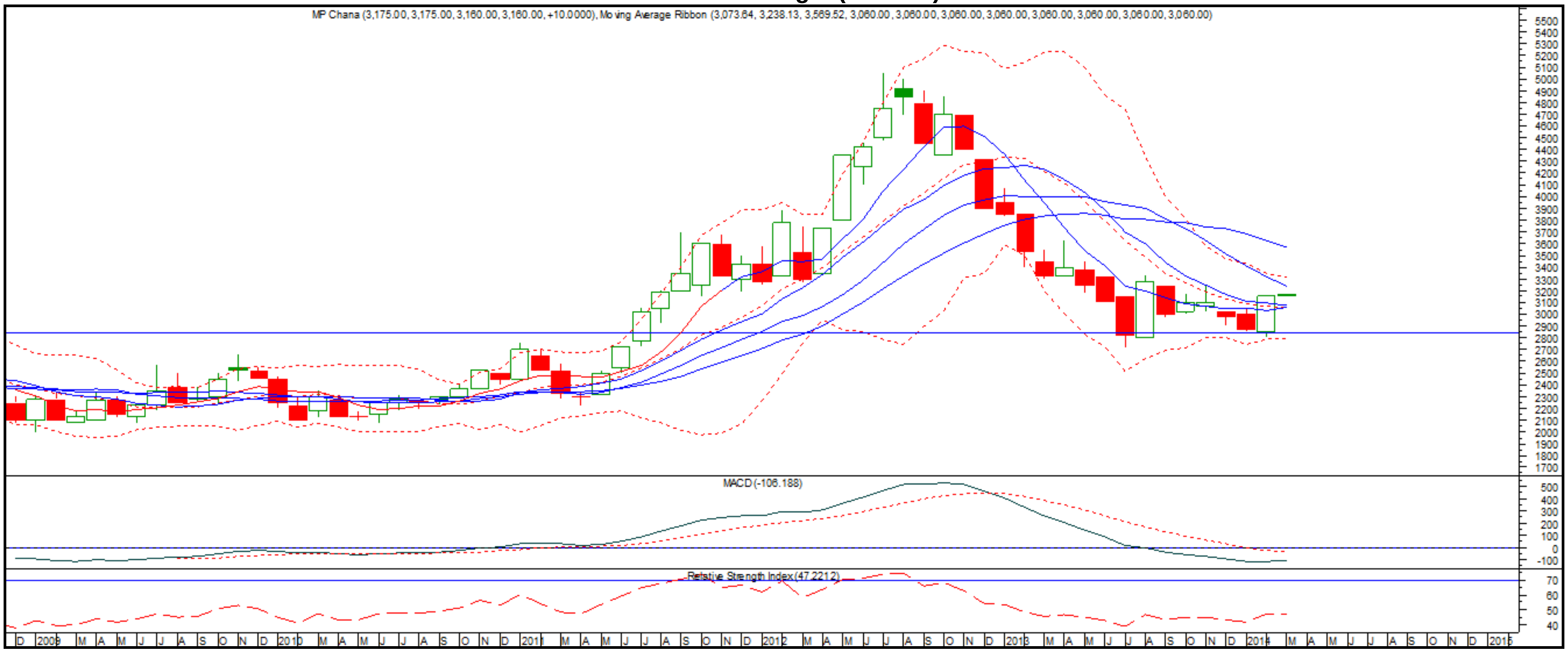
Lower quantity of imported chana arrived at Indian ports. Following graph shows month wise chana import by India:-



Market Outlook:

Prices are likely to notice firm tone on recent hailstorms reported in Madhya Pradesh. However, fresh rabi crop arrivals would weigh on the recent price rally in near term.

Technical Analysis (Spot Market Monthly Chart)
Chana M.P. Origin (at Delhi)



Outlook - We expect prices to notice firm movement in the coming days.

- Candlestick chart denotes range-bound movement in the market.
- Prices are facing resistance at 3200 levels.
- Upward movement of RSI in neutral region denotes firm tone in prices.
- Expected price band for chana is 3050-3350 levels in the coming week.

Strategy: Buy

Trade Recommendations: Buy around 3150 with targets of 3250 and 3500 keeping stop loss of 3075.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
2500	2700	3150	3500	3700

Technical Analysis (NCDEX Futures Monthly Chart)
NCCHA (Chana) April Contract

Outlook - We expect prices to notice firm tone in first half, later profit-booking is expected.

- Candlestick chart denotes firm movement in the market.
- Momentum indicator RSI is up in positive territory supporting firm movement.
- Prices are likely to breach resistance from 9 days and 18 days EMA.

Strategy: Buy

Trade Recommendations: Buy near 3150-3170 with targets of 3304 and 3364 keeping stop loss of 3050.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
2800	2900	3156	3300	3500

Peas (Matar)

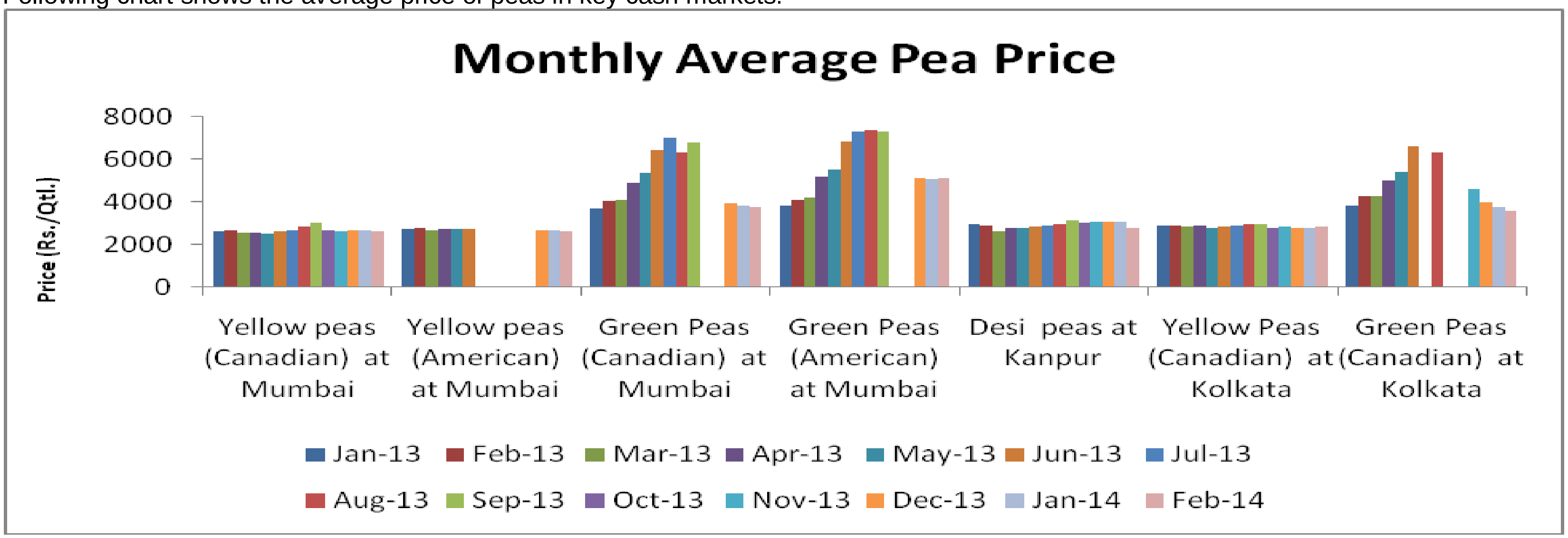
Market Recap:
Weak tone noticed in pea prices during the month.

Current Market Dynamics:

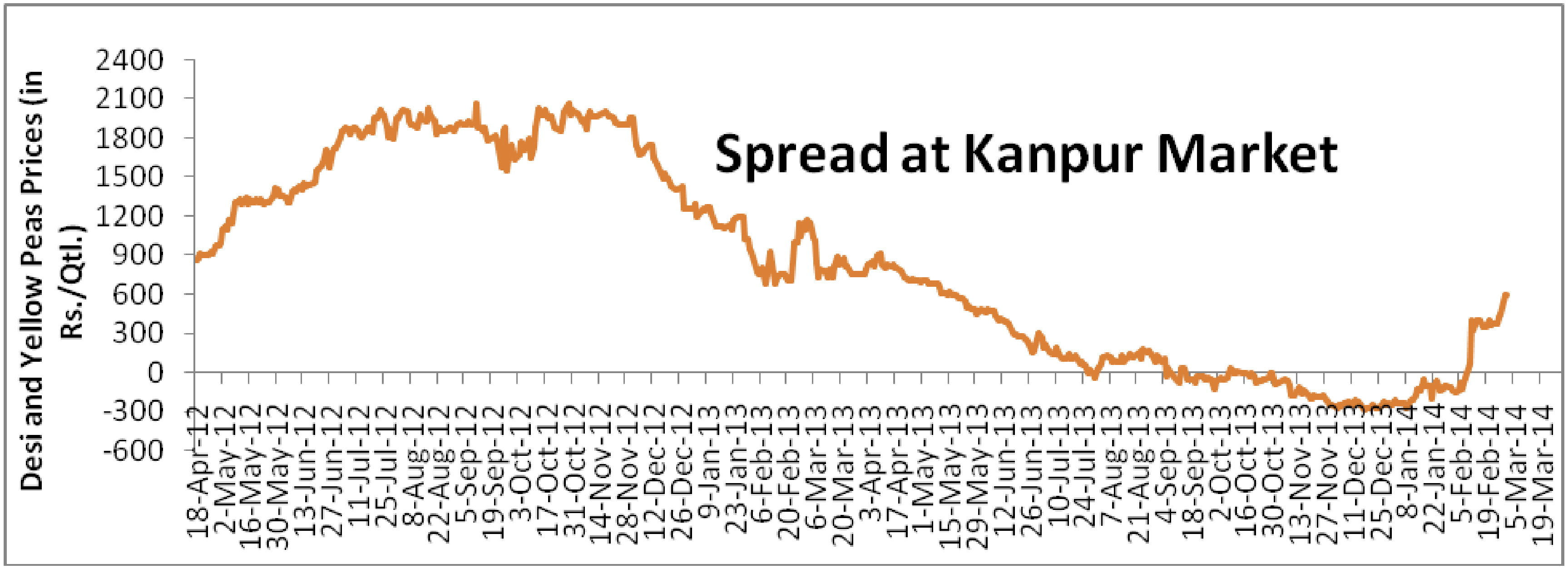
Price Dynamics
Pea Prices in benchmark markets

Pea Variety and Respective market	Jan-14	Feb -14	Absolute Change	Reason
Yellow peas (Canadian) at Mumbai	2686	2619	-67	• Expected new crop arrivals in coming months. • Inline sowing progress • Higher imports
Yellow peas (American) at Mumbai	2676	2619	-57	
Green Peas (Canadian) at Mumbai	3809	3758	-51	
Green Peas (American) at Mumbai	5093	5143	50	
Desi peas at Kanpur	3100	2810	-290	
Yellow Peas (Canadian) at Kolkata	2824	2856	32	
Green Peas (Canadian) at Kolkata	3758	3589	-169	

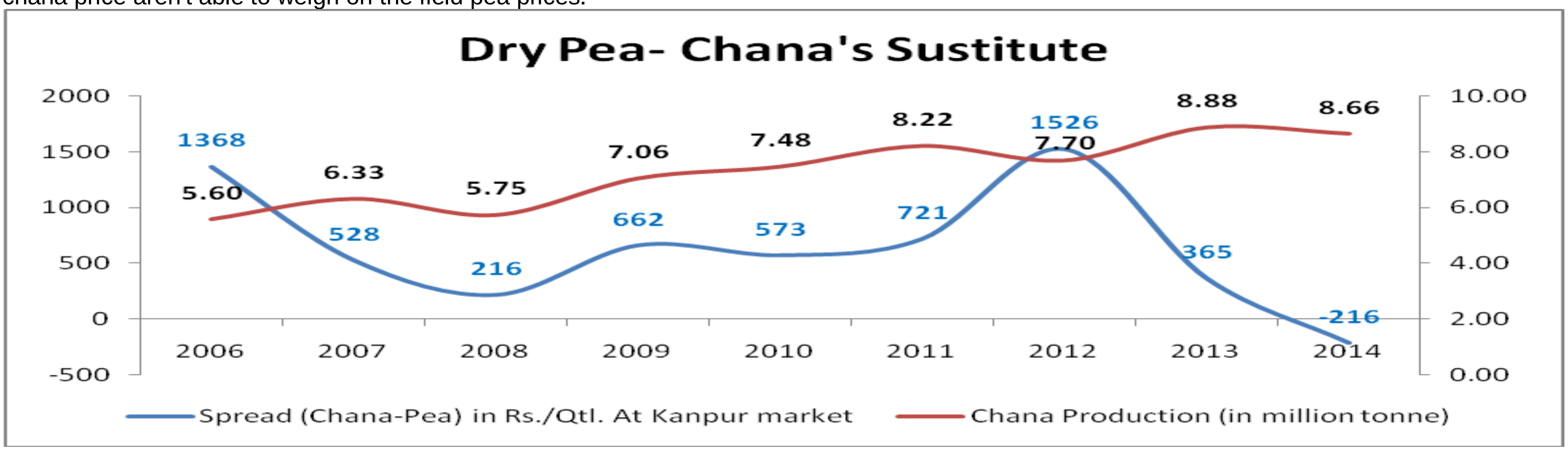
Following chart shows the average price of peas in key cash markets:-



Dry peas fall on new crop arrivals in domestic markets. In Kanpur market, weakness in pea on new arrivals resulting costlier chana and the spread between two re-entered into positive region.

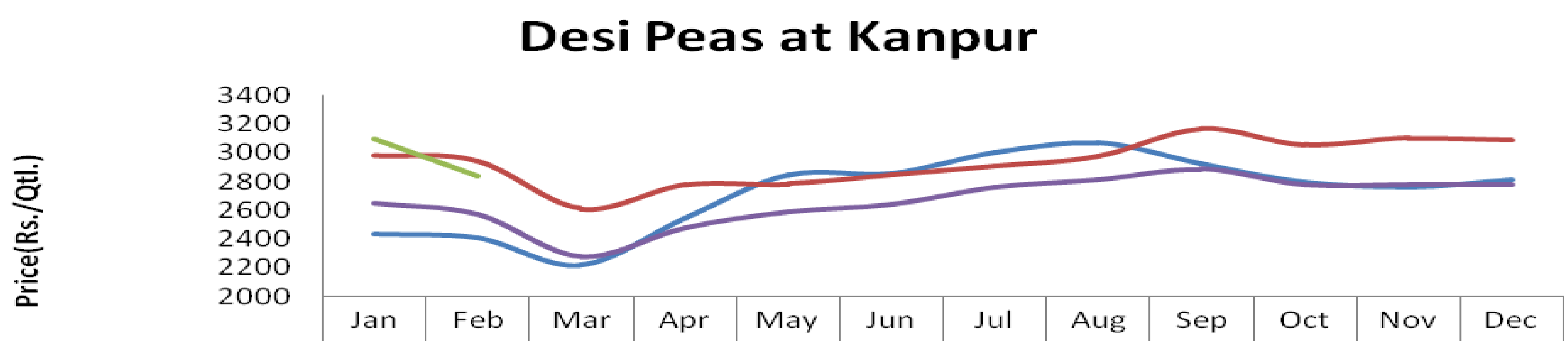


Pulses import basket mainly constitute of dry peas resembling palm oil in edible oils. The record domestic chana production and 40% correction in chana price aren't able to weigh on the field pea prices.

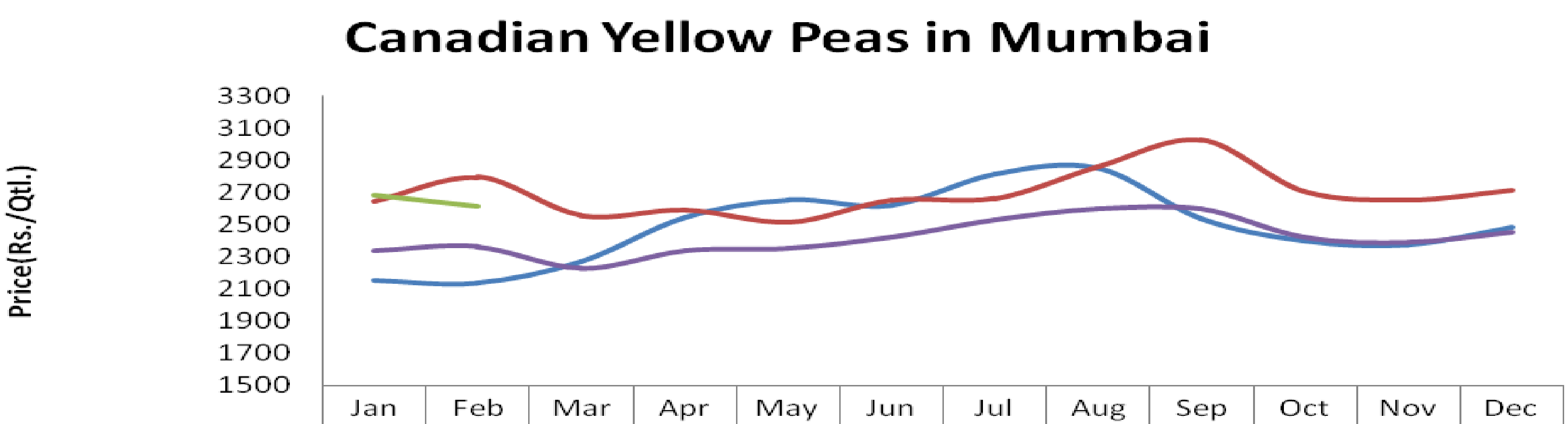


Seasonality Index:

Desi pea prices are likely to notice weak tone in the coming days. Following chart shows desi peas seasonality index at Kanpur market and Canadian yellow peas in Mumbai:-



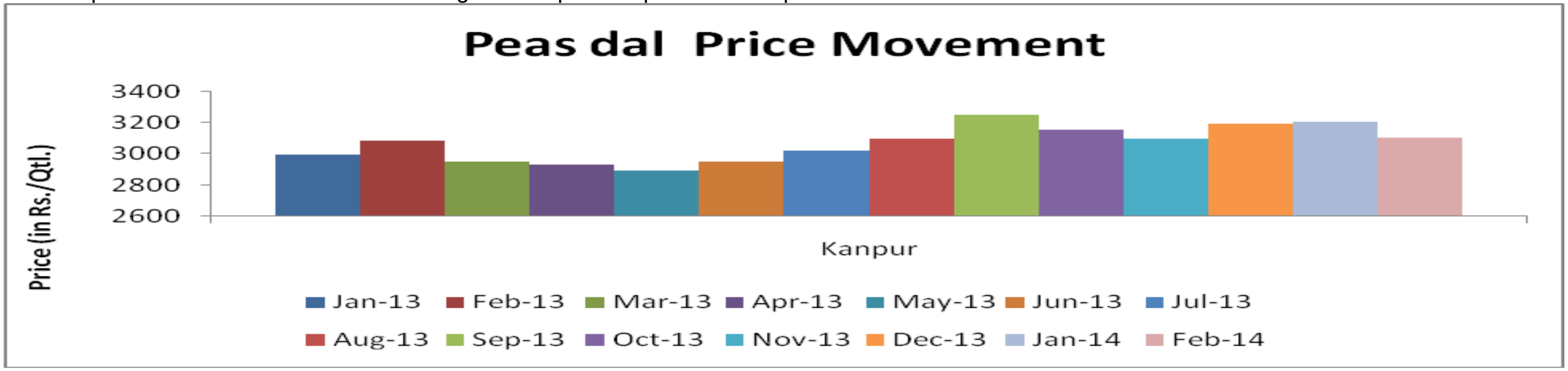
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	2434	2406	2220	2545	2846	2857	3004	3068	2928	2798	2763	2811
2013	2982	2946	2612	2780	2783	2844	2909	2975	3166	3056	3102	3091
2014*	3098	2837										
3 Year Average	2650	2573	2280	2480	2587	2640	2758	2815	2887	2776	2776	2781



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	2153	2137	2272	2547	2652	2618	2816	2854	2540	2400	2376	2481
2013	2646	2795	2559	2595	2518	2651	2664	2861	3025	2705	2653	2711
2014*	2683	2618										
3 Year Average	2337	2364	2228	2338	2351	2421	2527	2596	2596	2420	2389	2451

Demand Dynamics

Pea dal prices noticed weak tone. Following are the pea dal prices at Kanpur cash markets:-

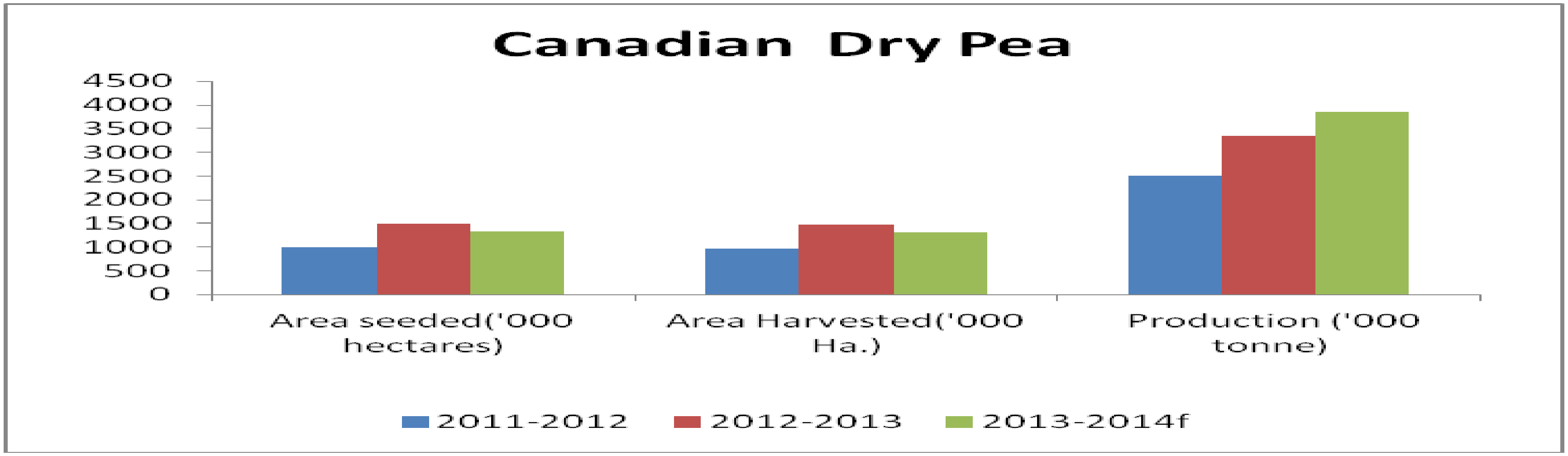


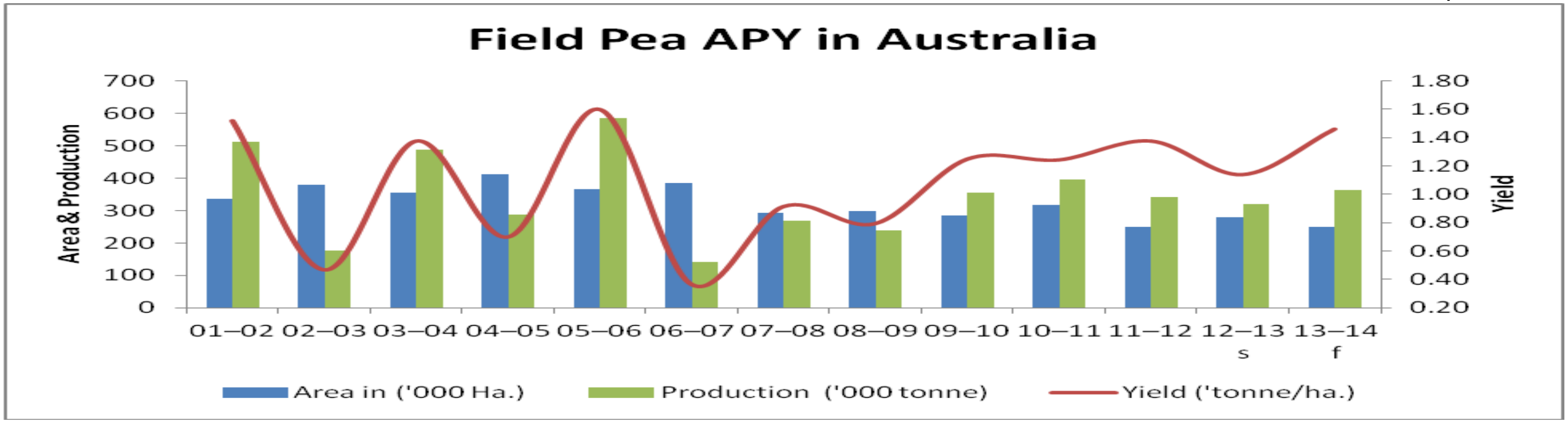
Supply Dynamics

Canadian yellow pea harvesting was completed and estimated at 3.85 MMT resulting sharp fall in prices. It may also substitute into the chickpea markets. China is the second largest importer after India provides the steady demand in the short term.

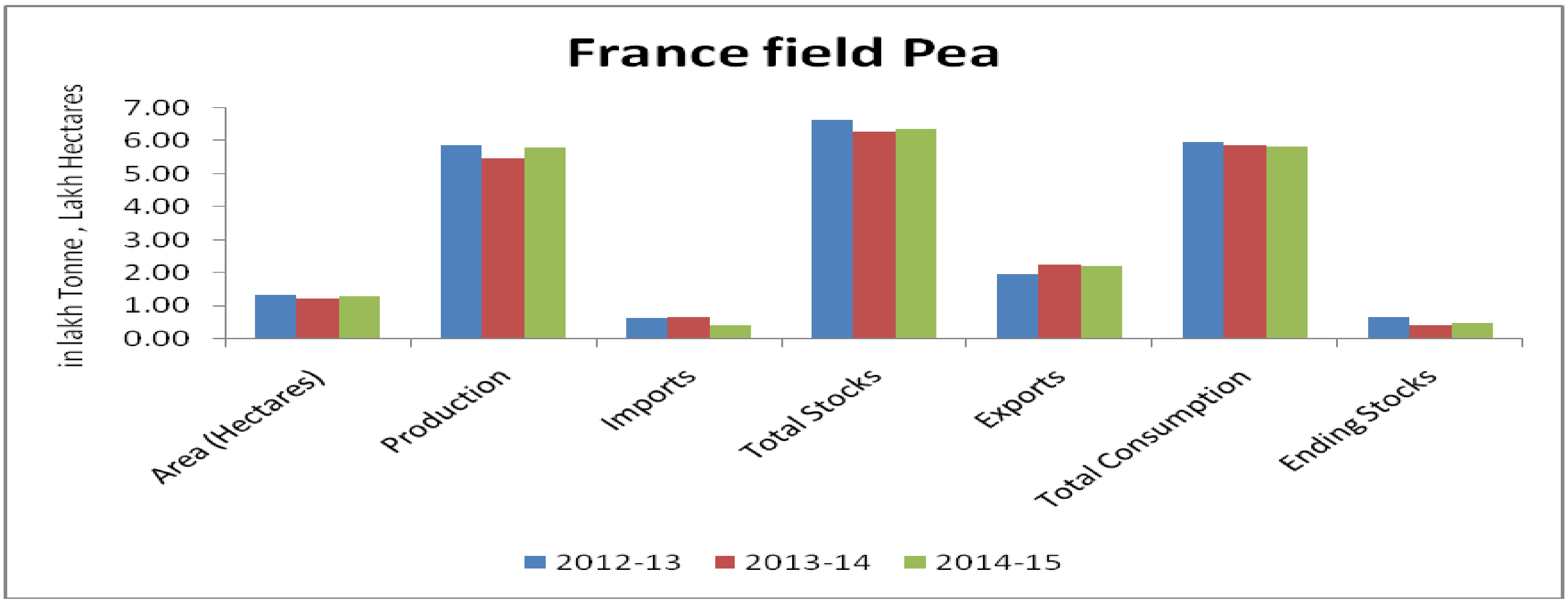
According to the Statistics Canada's December 31 stocks position report,

	Farm Stocks			**Commercial Stocks**			**Total**		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
Dry Pea	1776	60	1970	275	114	228	2051	174	2198





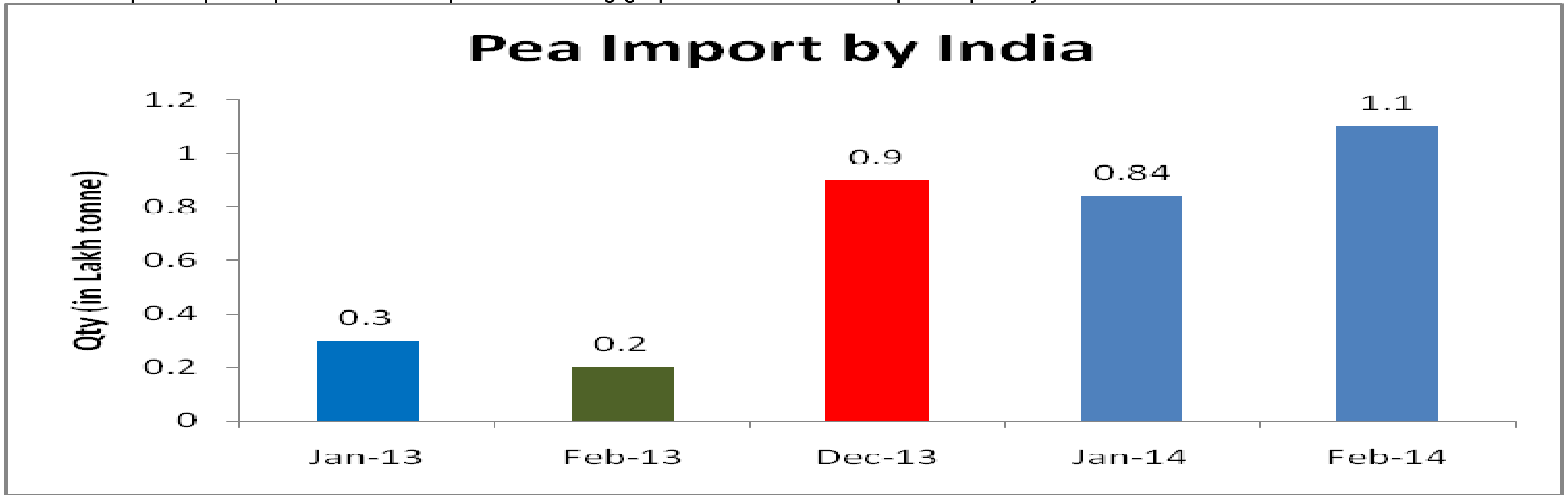
French field pea export up by 15% to 19,625 onne in December from 17,035 tonne in last month, also up by 2% from 19,195 tonne shipped in the same month last year. The shipments during he first half of 2013-14 marketing year up by 38% from the same corresponding period last year- UNIP.



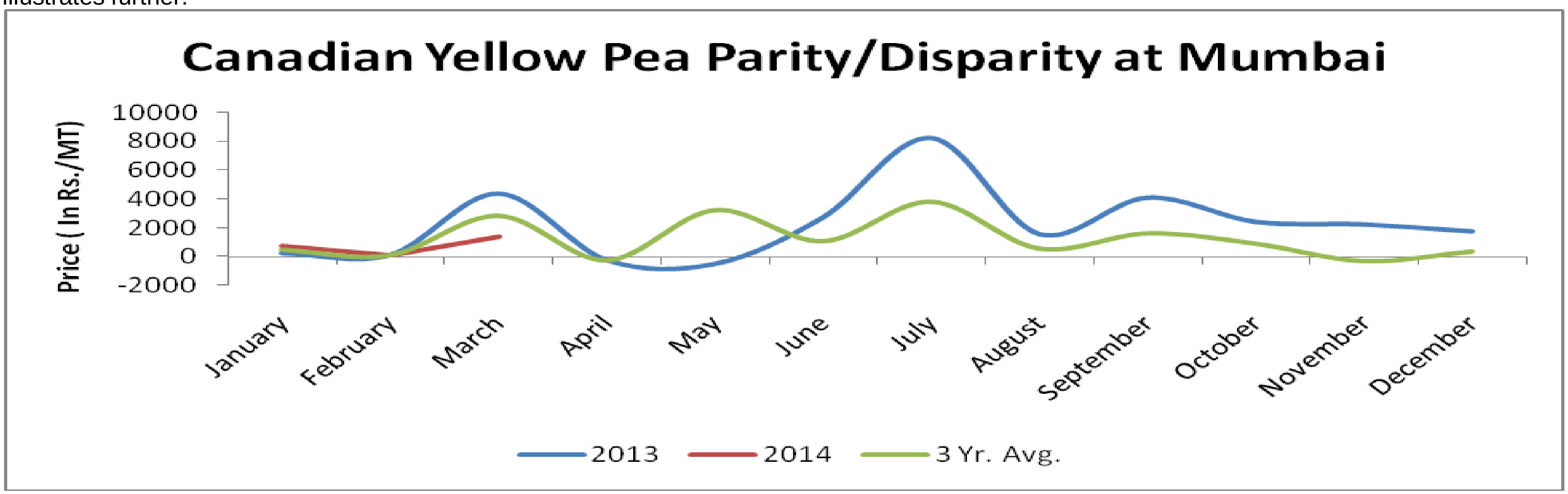
(Source-UNIP & French Custom & AW Research)

Import Dynamics

Continuous pea import reported at Indian ports. Following graph shows month wise pea import by India:-



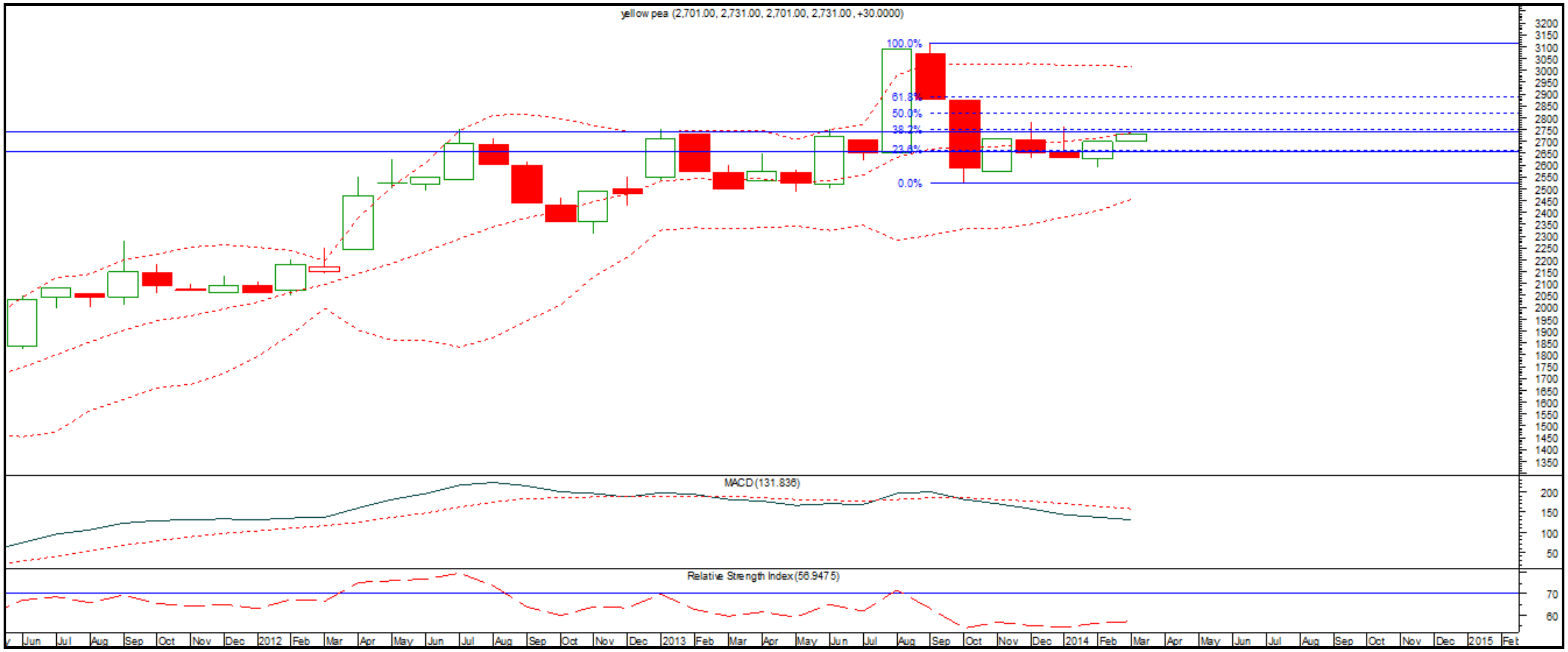
Imports are currently viable and importers are getting parity of Rs.800-1000 per tonne and would further rise to 1500 per tonne. Following chart illustrates further:



Market Outlook:

We expect prices to witness steady to range-bound tone in the near –term.

Technical Analysis (Spot Market Monthly Chart)
Yellow Peas -Canadian Origin (at Mumbai)



Outlook - We expect prices to notice range bound tone in the coming days.

- Candlestick chart denotes fresh buying interest in the market.
- Upward movement of RSI in neutral region hints for firm tone in price.
- Expected price band for pea is 2700-2825 levels in this week.

Strategy: Buy

Trade Recommendations: Buy around 2700-2725 with the first target of 2771 and second target 2822 with stop loss at 2650 level.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
2500	2550	2701	2800	2850

Black Matpe (Urad)

Market Recap:
During the period, urad prices noticed mixed tone.

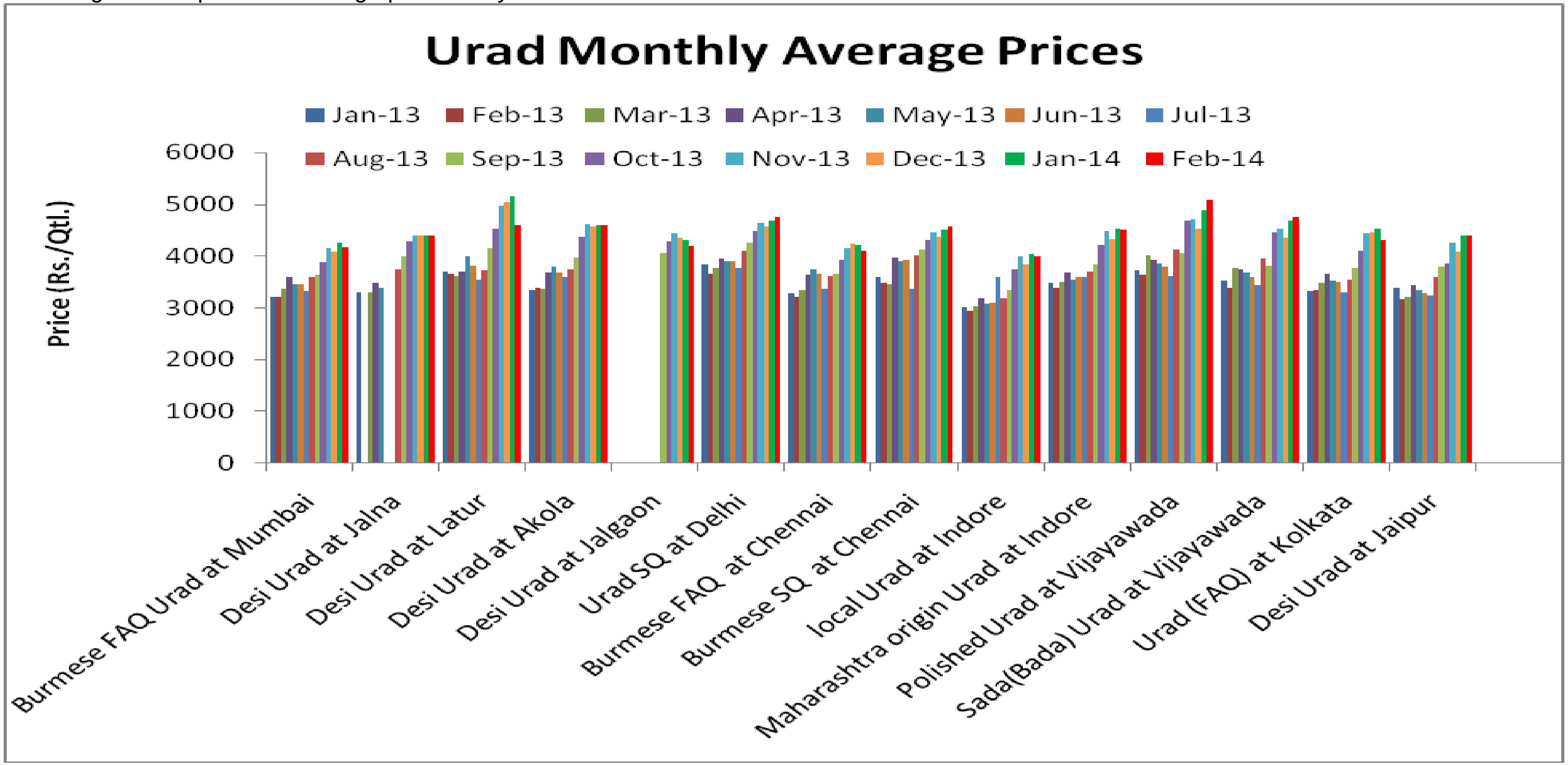
Current Market Dynamics & Outlook:

Price Dynamics
Urad is trading at lower levels, no major movement witnessed in February month.

Urad Prices in benchmark markets

Urad Variety and Respective market	Jan-14	Feb-14	Absolute Change	Reason
Burmese FAQ Urad at Mumbai	4251	4171	-80	• Continuous fresh crop arrivals weigh on the prices. • Higher imports • Comfortable stock postion • Sluggish demand • Quality concern
Desi Urad at Jalna	4395	4400	5	
Desi Urad at Latur	5148	4600	-548	
Desi Urad at Akola	4602	4597	-5	
Desi Urad at Jalgaon	4309	4200	-109	
Urad SQ at Delhi	4688	4753	65	
Burmese FAQ at Chennai	4208	4112	-96	
Burmese SQ at Chennai	4509	4569	60	
local Urad at Indore	4035	4000	-35	
Maharashtra origin Urad at Indore	4539	4500	-39	
Polished Urad at Vijayawada	4889	5085	196	
Sada (Bada) Urad at Vijayawada	4679	4750	71	
Urad (FAQ) at Kolkata	4522	4297	-225	
Desi Urad at Jaipur	4384	4390	6	

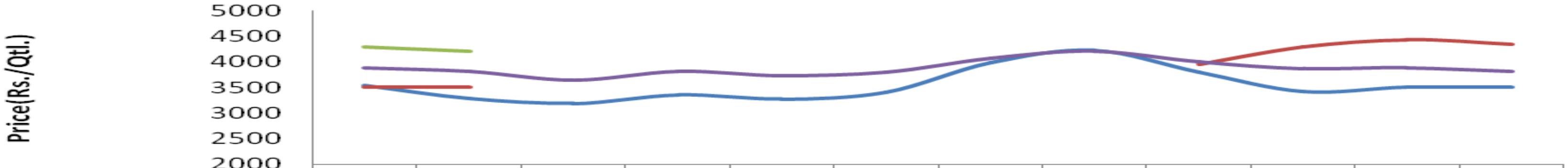
Following chart depicts the average price in key cash markets:-



Seasonality Index:-

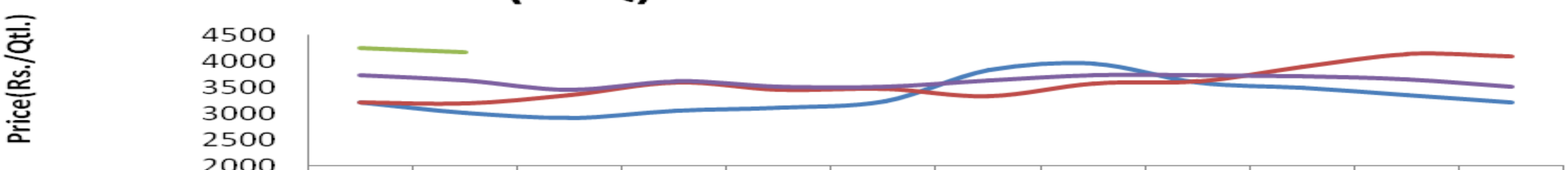
Prices may notice sideways to weak tone in the near –term.

Urad at Jalgaon



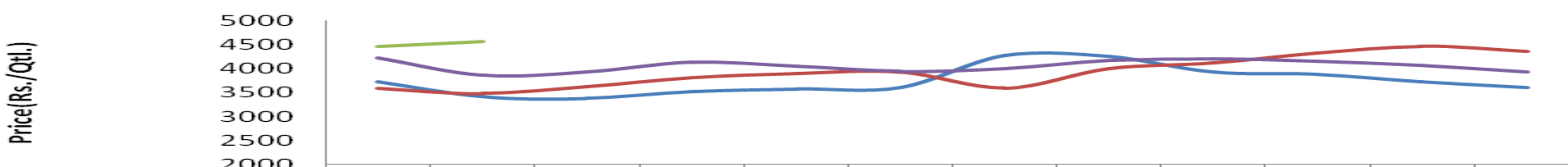
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3539	3281	3189	3356	3270	3413	3980	4229	3805	3417	3500	3500
2013	3500	3500							3950	4291	4437	4345
2014*	4300	4200										
3 Year Average	3890	3818	3647	3822	3735	3806	4074	4214	3997	3869	3883	3816

Urad (FAQ)-Burma at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3215	3018	2914	3053	3104	3233	3823	3961	3586	3486	3354	3203
2013	3215	3196	3360	3595	3452	3467	3329	3575	3614	3891	4140	4087
2014*	4254	4174										
3 Year Average	3724	3629	3452	3618	3517	3519	3639	3736	3736	3710	3655	3511

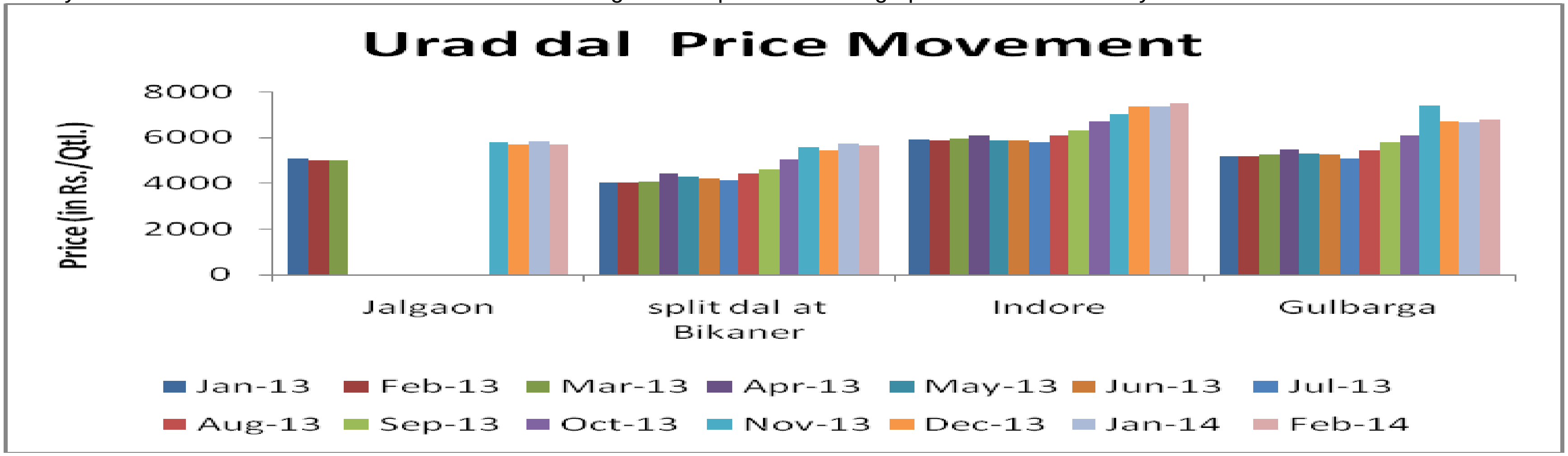
Urad (SQ)-Burma at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3719	3414	3380	3527	3578	3604	4271	4251	3926	3882	3731	3606
2013	3582	3479	3618	3815	3904	3929	3596	3999	4113	4325	4467	4368
2014*	4470	4568										
3 Year Average	4218	3869	3926	4135	4056	3945	4008	4168	4210	4158	4068	3937

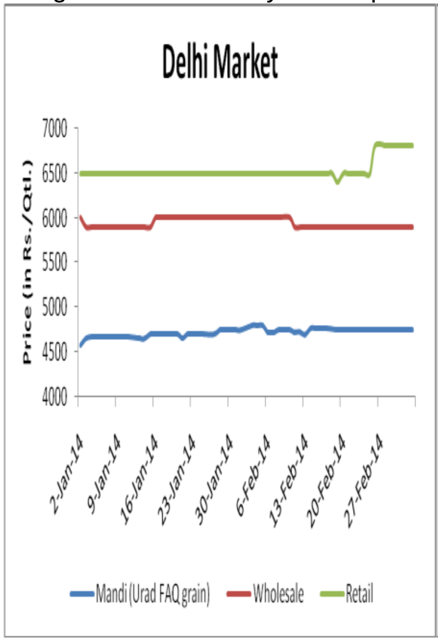
Demand Dynamics

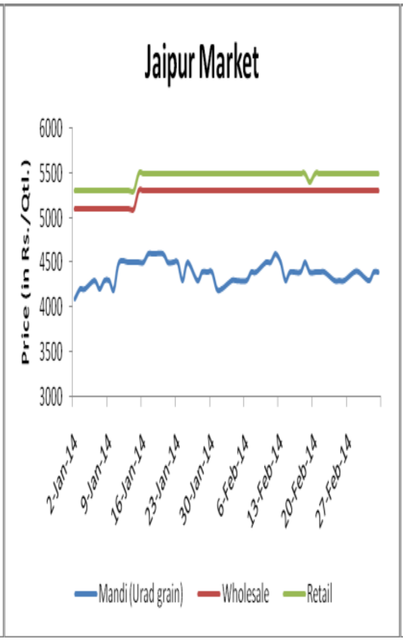
Steady to flat tone witnessed in the markets. The following chart depicts the average price of urad dal in key cash markets:-

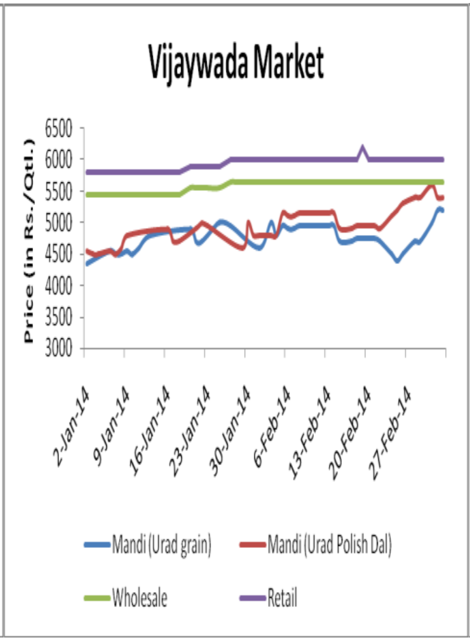


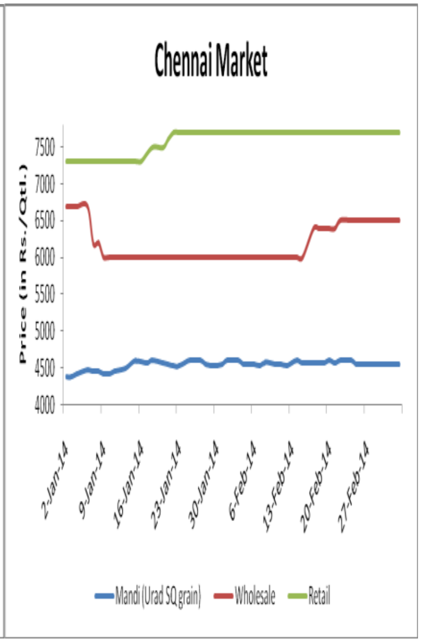
Zone-Wise Price Analysis

Range-bound to steady tone reported in all markets.



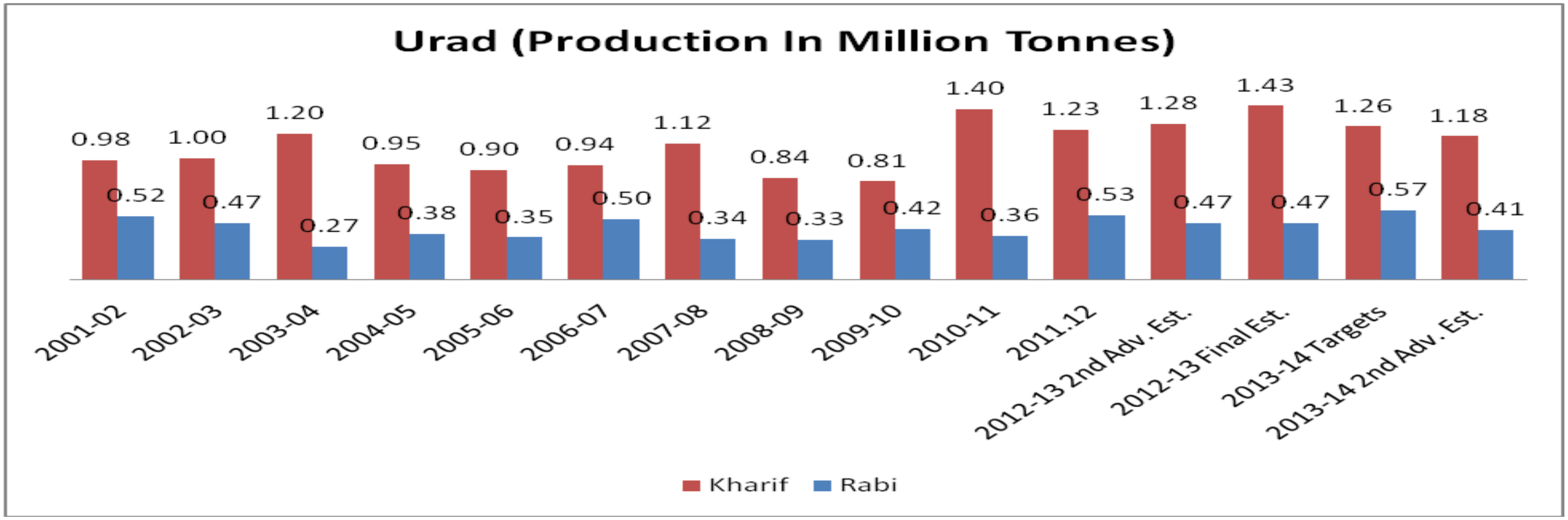




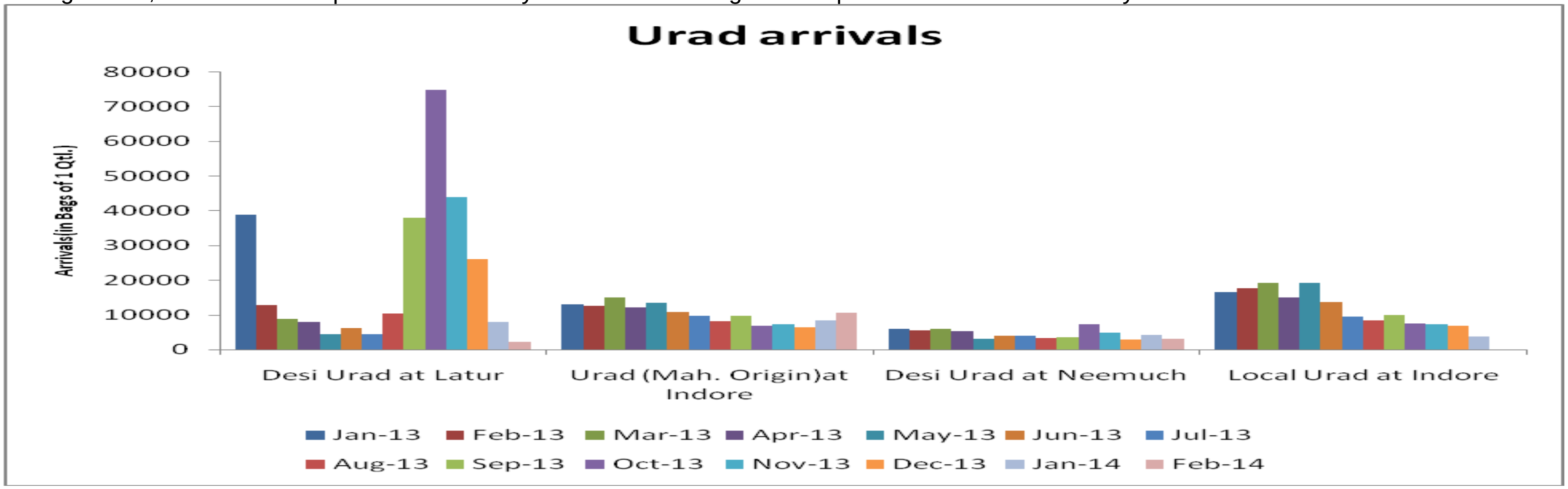


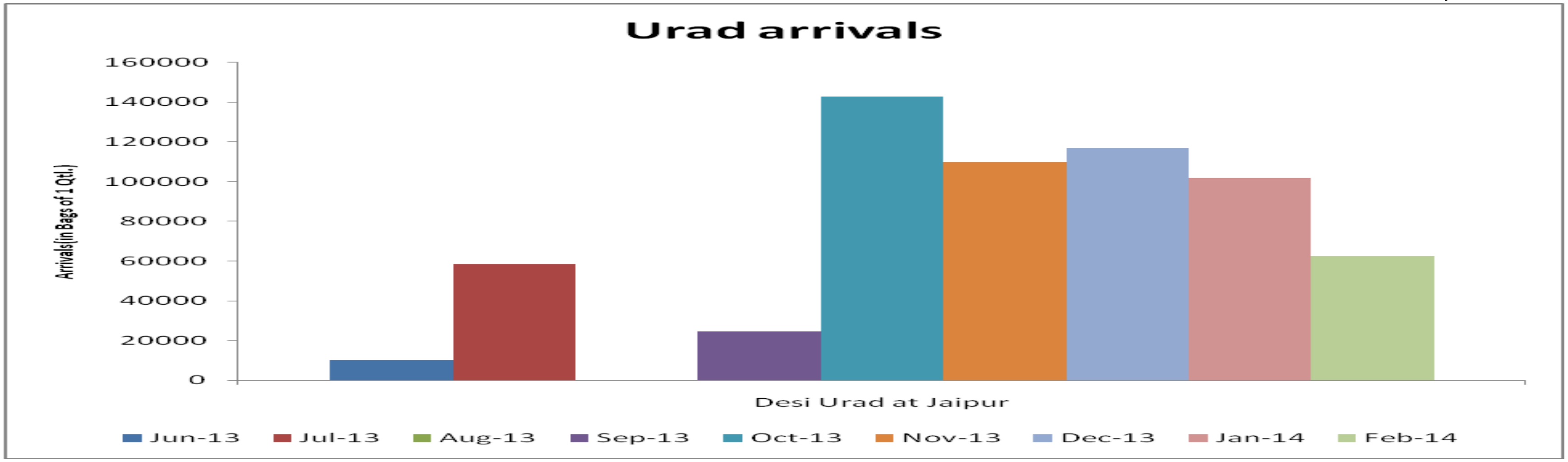
Supply Dynamics

Production



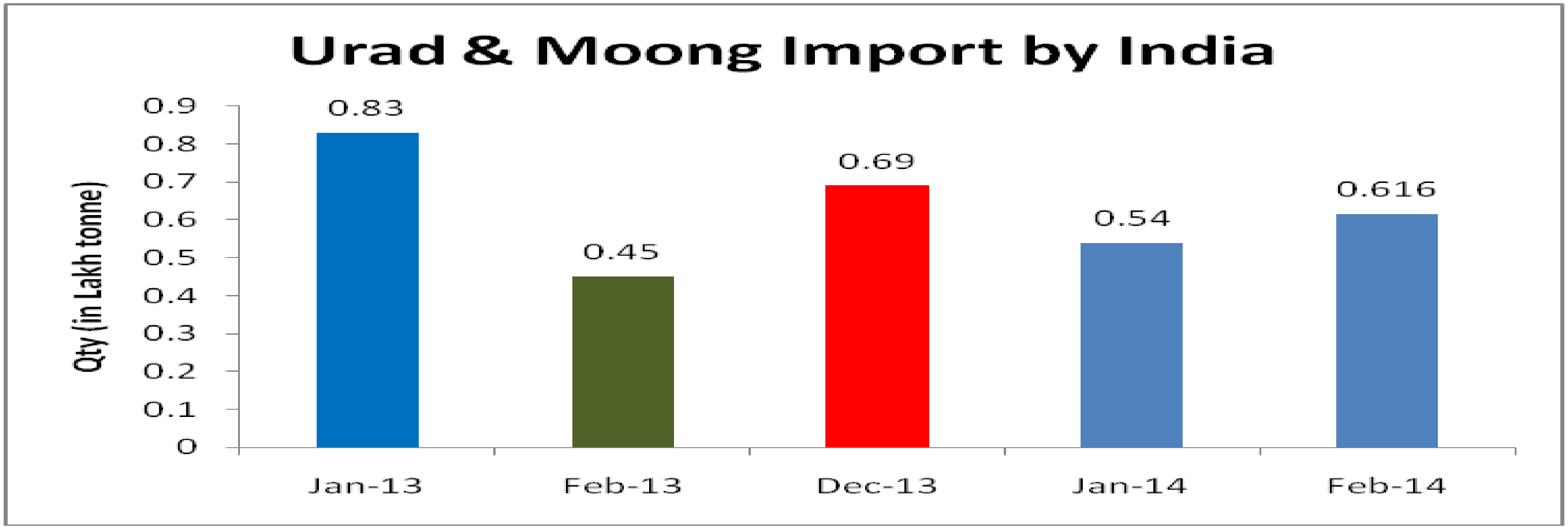
During month, lower arrivals reported in other key markets. Following chart depicts the total arrivals in key cash markets:-



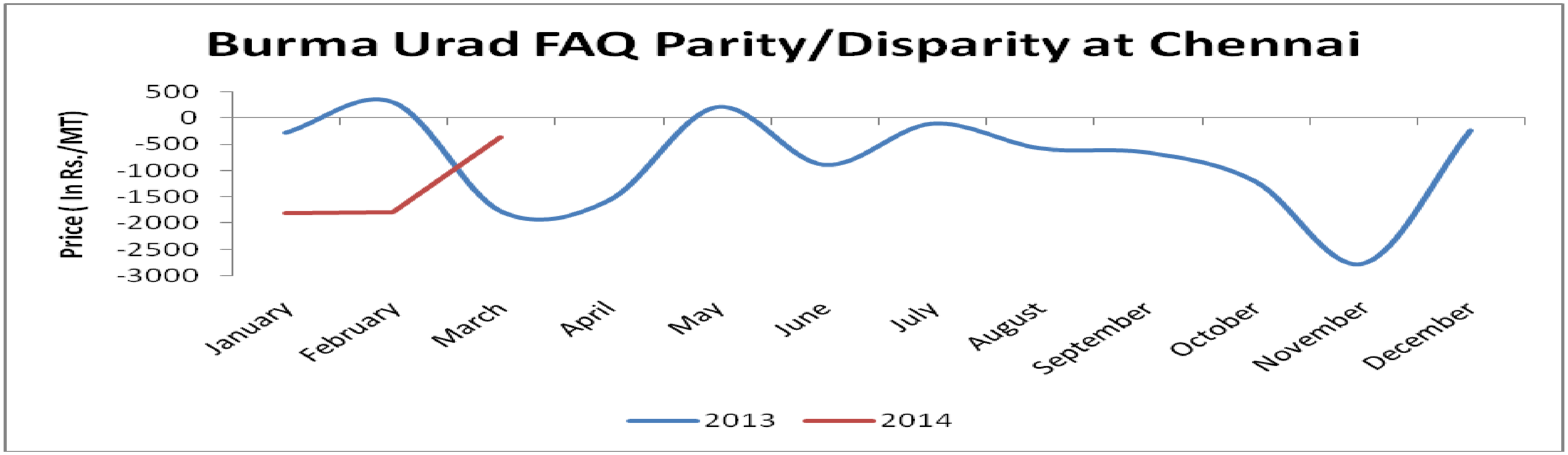


Import Dynamics

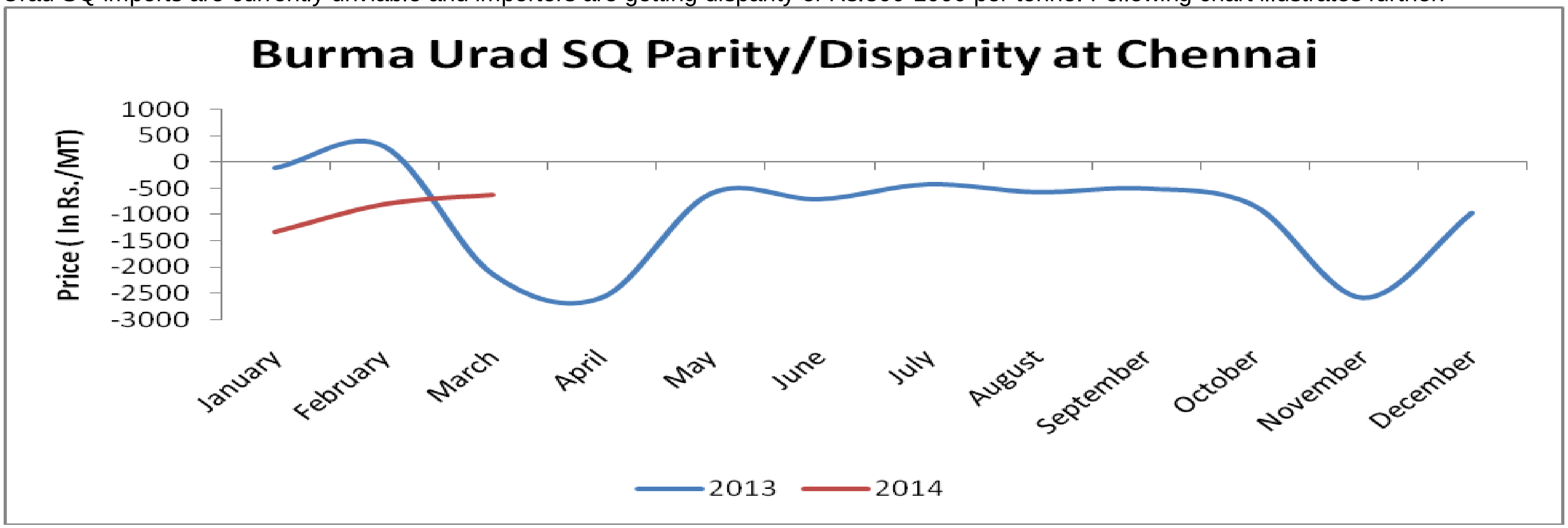
Higer quantity of imported urad and moong arrived at Indian ports. Following graphs shows month wise urad and moong import by India:-



Urad FAQ imports are currently unviable and importers are getting disparity of Rs.500 per tonne on relative fall in imported urad. Following chart illustrates further:



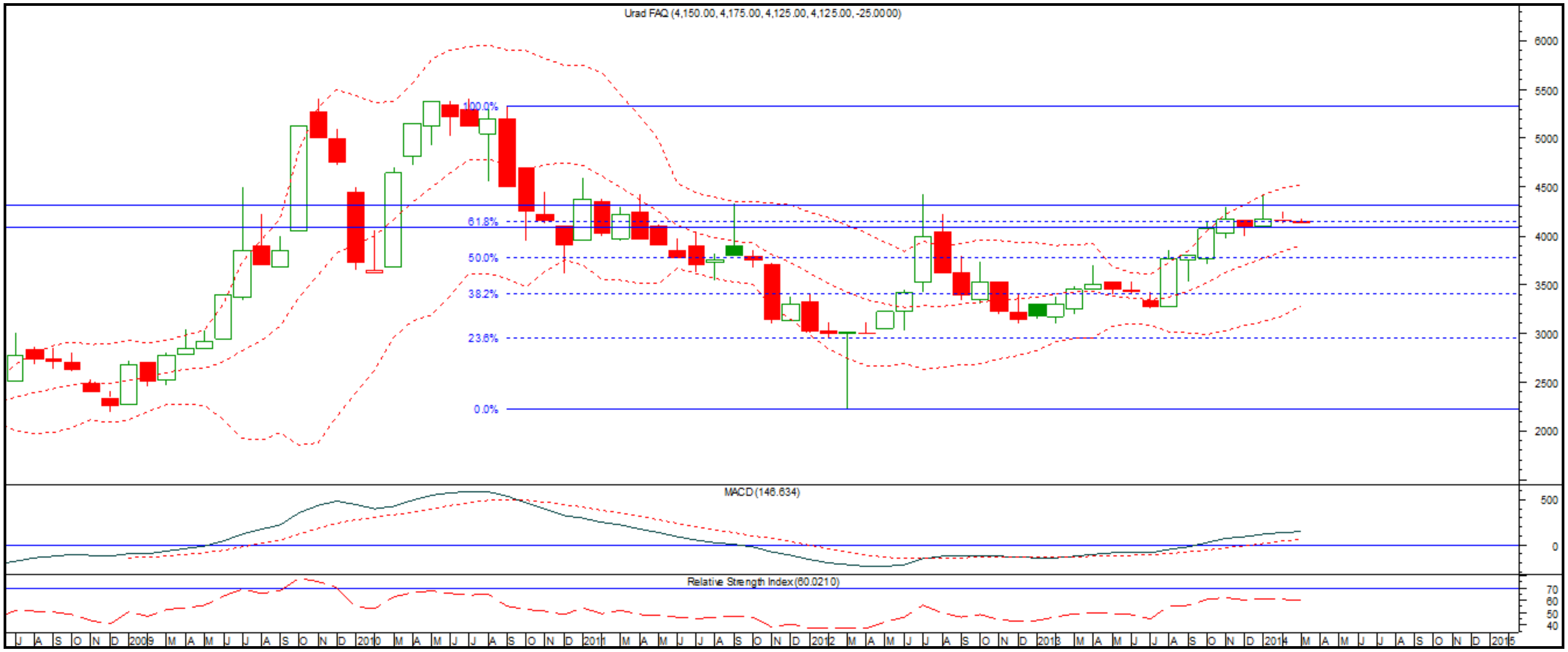
Urad SQ imports are currently unviable and importers are getting disparity of Rs.800-1000 per tonne. Following chart illustrates further:



Market Outlook:

Range -bound to weak tone is likely to be noticed in the near -term.

Technical Analysis (Spot Market Monthly Chart)
Urad FAQ- Burma Origin (at Mumbai)



Outlook - We expect range –bound to weak tone in the near –term.

- Candlestick chart hints buying interest in the market.
- Downward movement of RSI hints towards weak tone in prices.
- Expected price range is 3900-4250.

Strategy: Sell.

Trade Recommendations: Sell around 4150-4200 with a target of 4000 and 3900 keeping stop-loss at 4400.

Supports & Resistances				
S2	S1	PCP	R1	R2
3700	3900	4150	4400	4500

Pigeon pea (Tur)

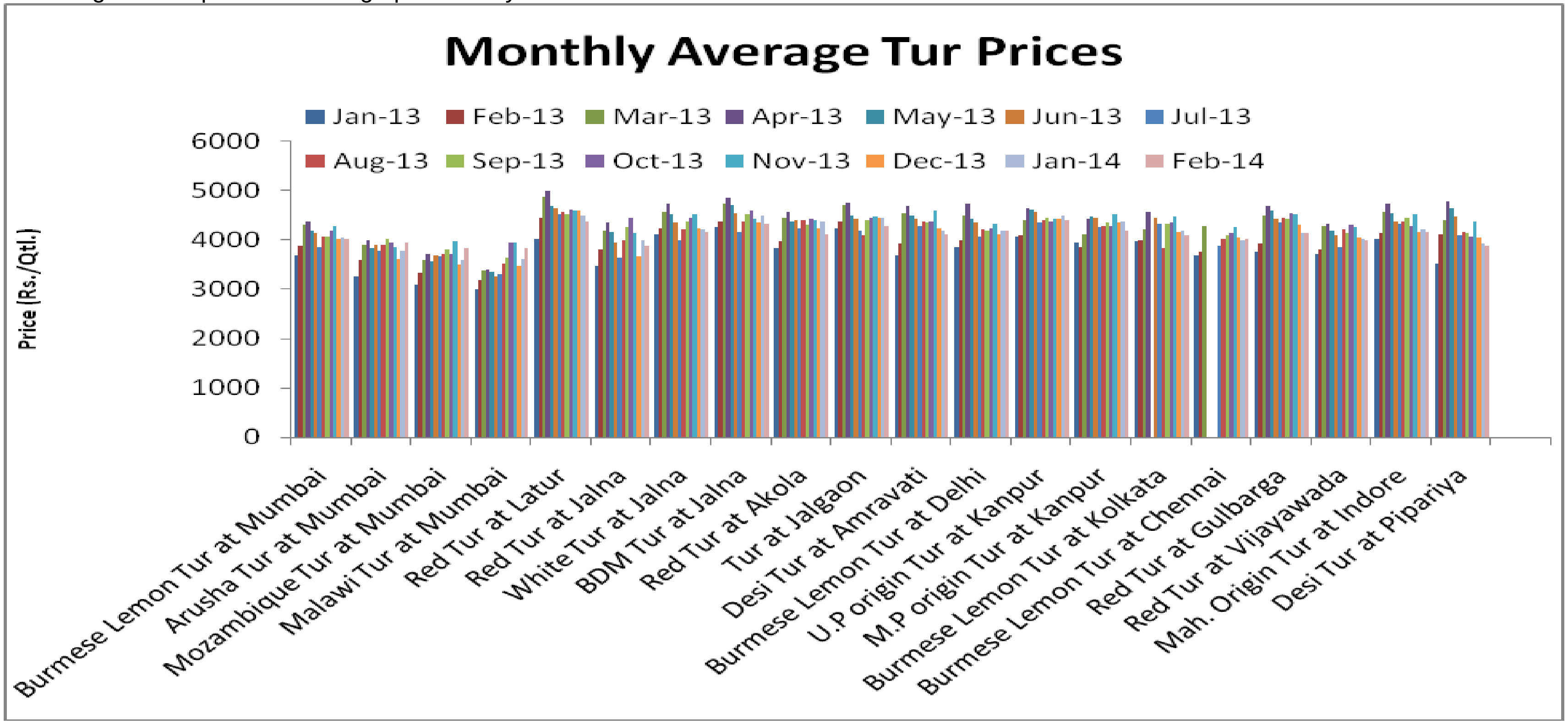
Market Recap:
During this period, imported tur noticed firm tone and desi tur reported mostly weak tone.

Current Market Dynamics & Outlook:

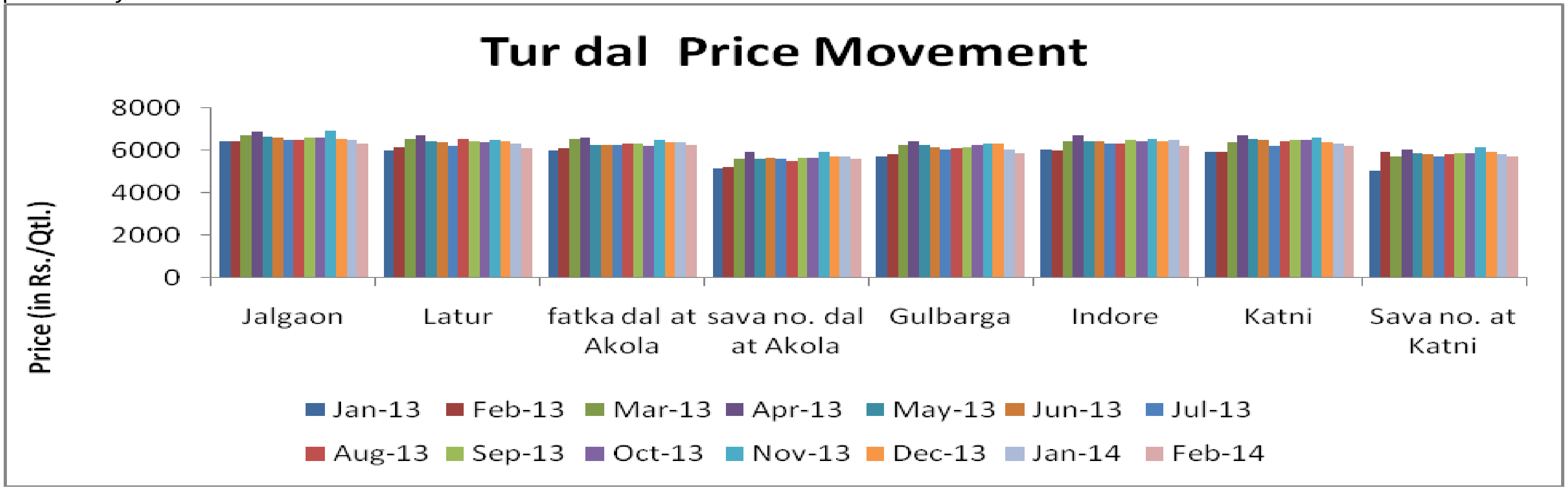
Price Dynamics
Tur Prices in benchmark markets

Tur Variety and Respective market	Jan-14	Feb-14	Absolute Change	Reason
Burmese Lemon Tur at Mumbai	4045	4023	-22	• Record crop production • Lower demand • Regular arrivals as farmers are continuously selling a mandi remain close for several days due to Telgana issue
Arusha Tur at Mumbai	3779	3945	166	
Mozambique Tur at Mumbai	3604	3829	225	
Malawi Tur at Mumbai	3614	3829	215	
Tur at Latur	4499	4382	-117	
Red Tur at Jalna	4005	3879	-126	
White Tur at Jalna	4208	4163	-45	
BDM Tur at Jalna	4508	4326	-182	
Red Tur at Akola	4392	4109	-283	
Tur at Jalgaon	4446	4281	-165	
Desi Tur at Amravati	4197	4120	-77	
Burmese Lemon Tur at Delhi	4193	4197	4	
U.P origin Tur at Kanpur	4491	4406	-85	
M.P origin Tur at Kanpur	4376	4201	-175	
Burmese Lemon Tur at Kolkata	4201	4097	-104	
Burmese Lemon Tur at Chennai	4011	4026	15	
Red Tur at Gulbarga	4140	4150	10	
Red Tur at Vijayawada	4028	3999	-29	
Mah. Origin Tur at Indore	4226	4166	-60	
Desi Tur at Pipariya	3921	3891	-30	

Following chart depicts the average price in key cash markets:-

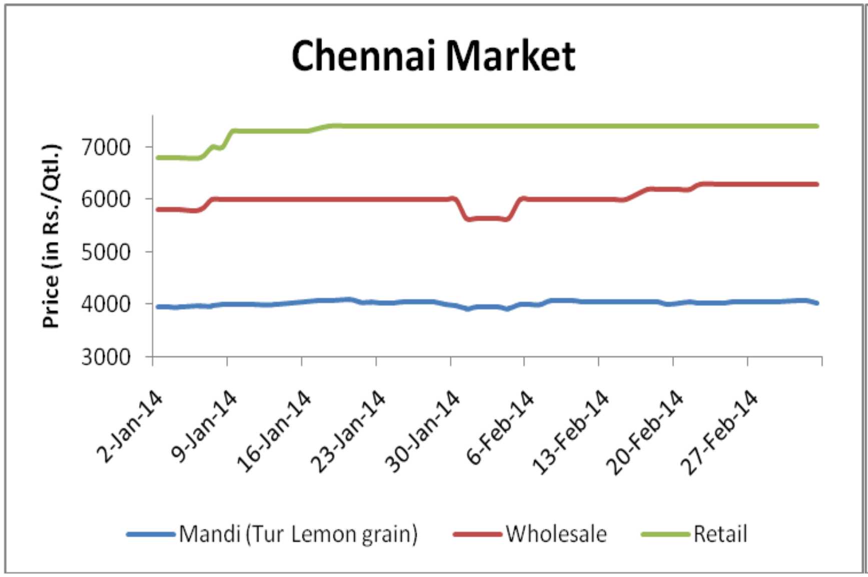


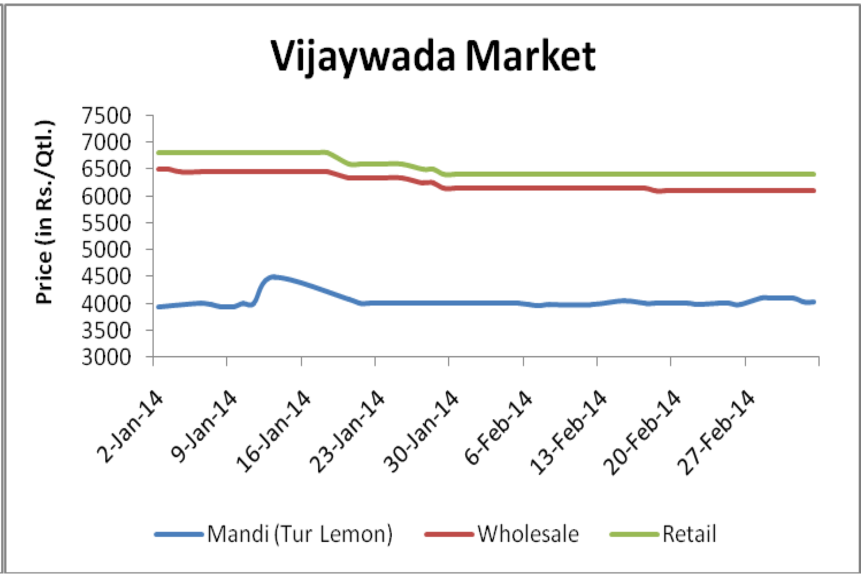
Moreover, decline of around Rs.100-200 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-

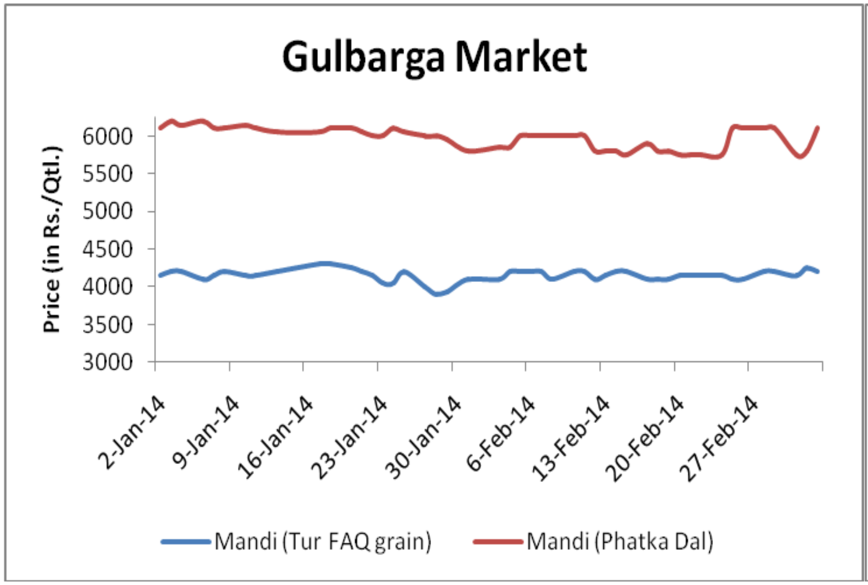


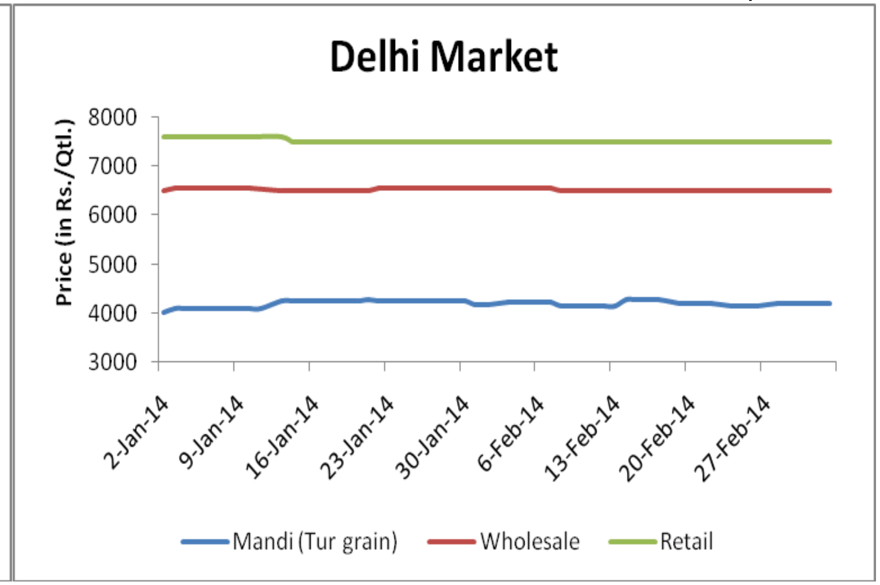
Zone-Wise Price Analysis

Thin range-bound movement reported in major markets.



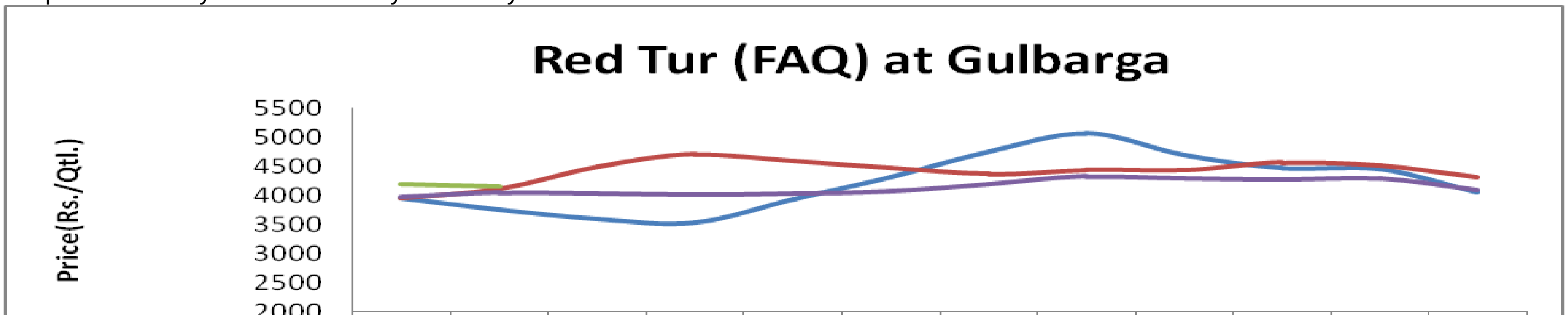




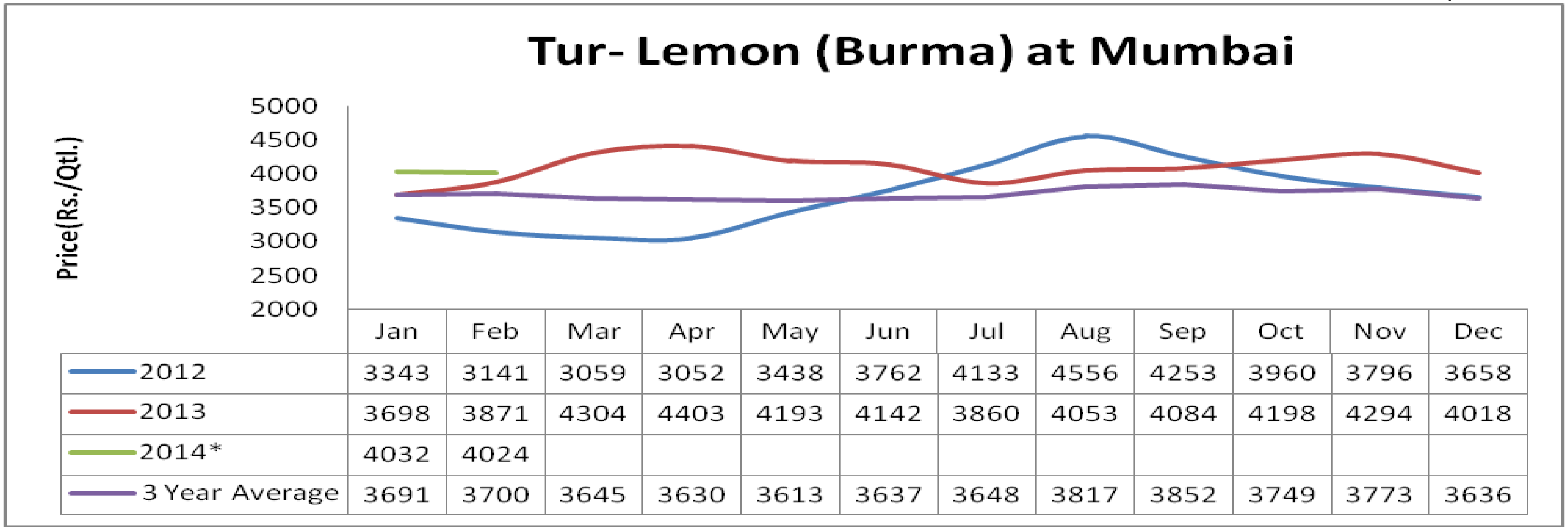


Seasonality Index:-

Tur prices are likely to notice sideways to steady tone in the near –term.

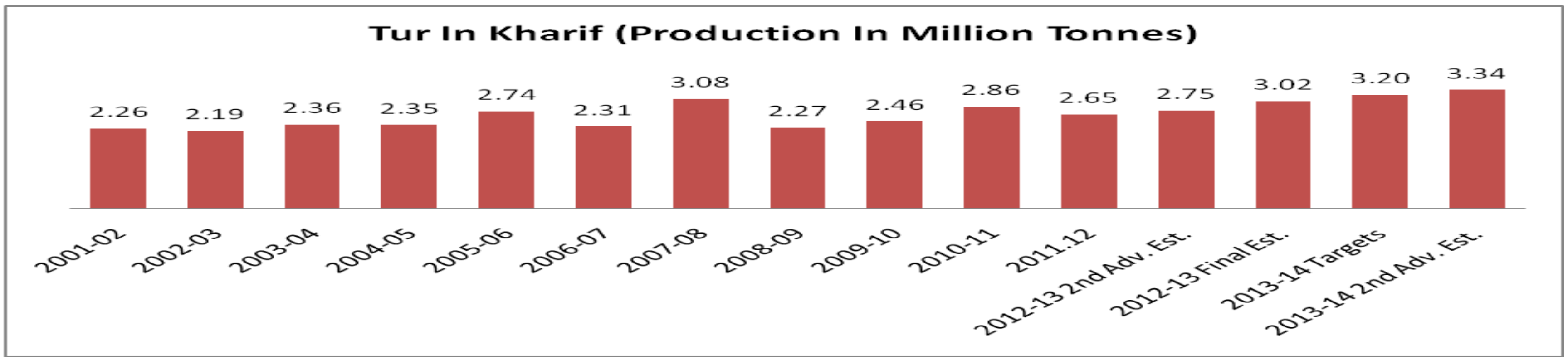


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3954	3759	3589	3527	3940	4317	4751	5071	4690	4469	4451	4060
2013	3961	4115	4496	4706	4585	4467	4366	4434	4427	4566	4521	4304
2014*	4190	4154										
3 Year Average	3981	4047	4041	4019	4030	4064	4198	4326	4287	4267	4289	4093



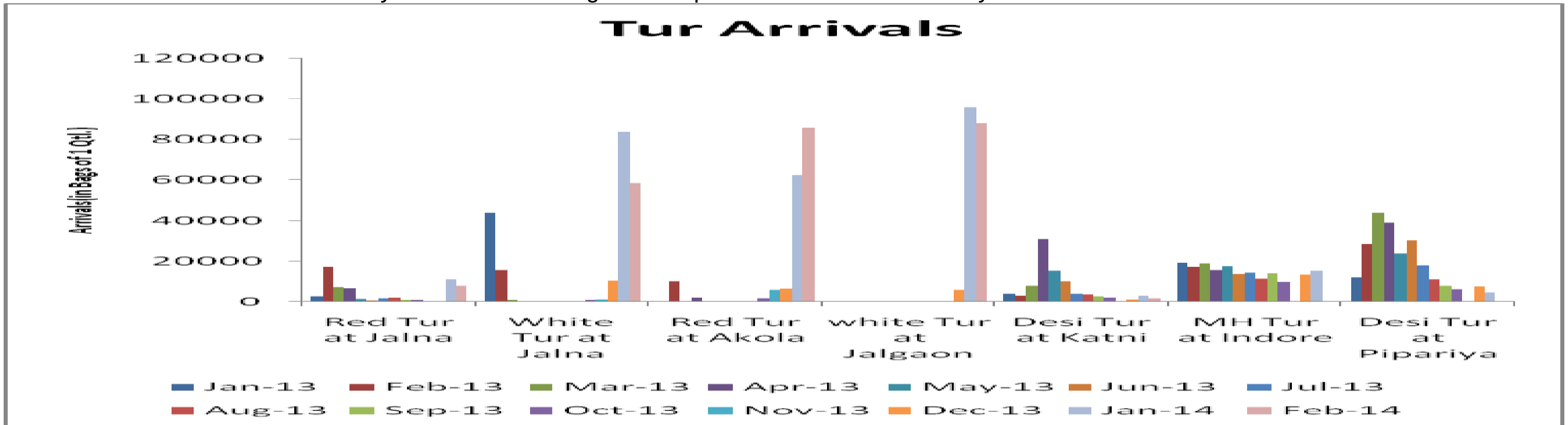
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3343	3141	3059	3052	3438	3762	4133	4556	4253	3960	3796	3658
2013	3698	3871	4304	4403	4193	4142	3860	4053	4084	4198	4294	4018
2014*	4032	4024										
3 Year Average	3691	3700	3645	3630	3613	3637	3648	3817	3852	3749	3773	3636

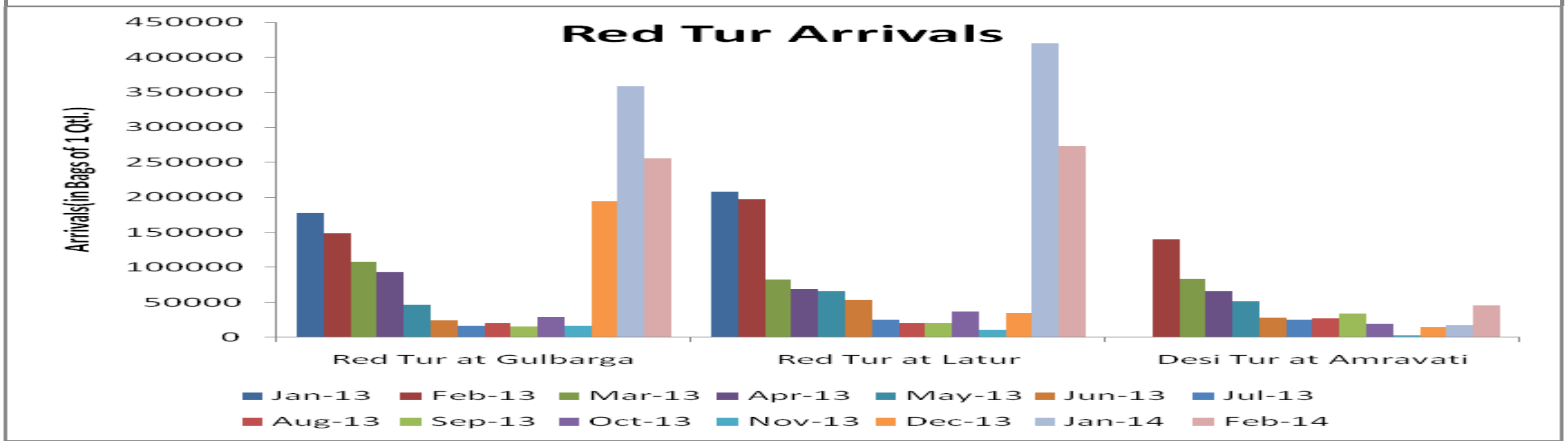
Supply Dynamics
Production



From April-May onwards, prices are likely to become volatile with the imminent arrival of monsoon and speculation on Kharif 2013-14 crop prospects will decide its further direction. Fundamentally, we are expecting improvement in demand from Mid-October month onwards which may support urad prices besides the commencement of new urad crop. In December, market may take cue from rabi sowing and sowing progress in Myanmar.

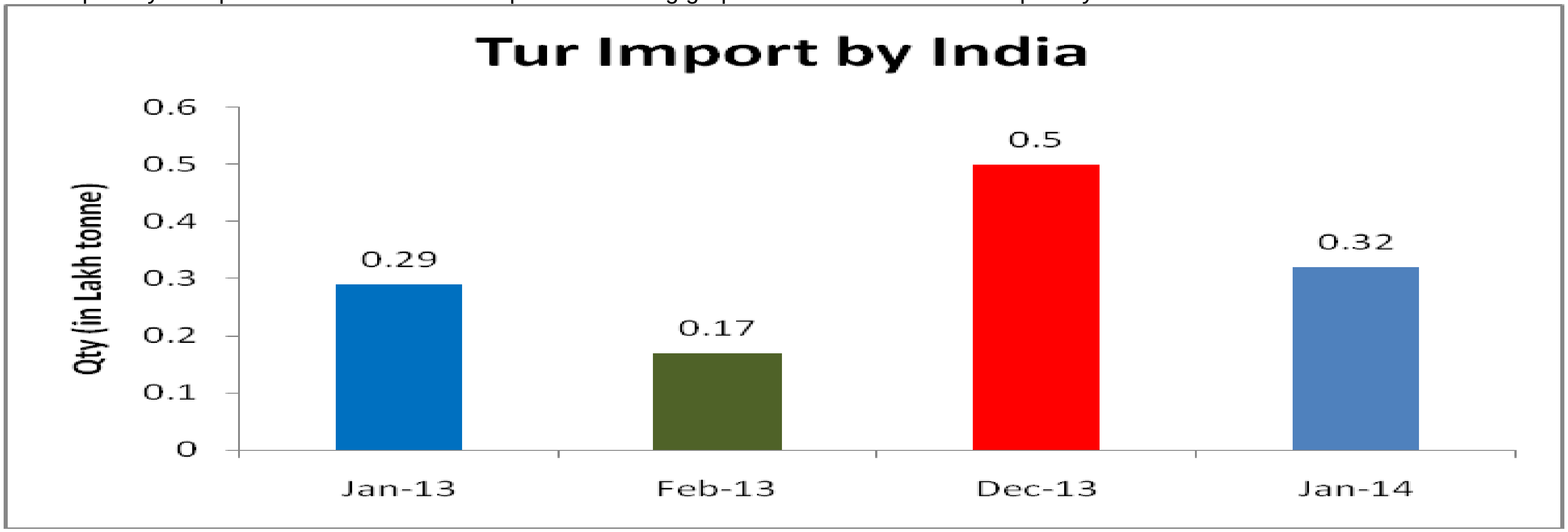
Arrivals of tur decreased in most key markets. Following chart depicts the total arrivals in key cash markets:-





Import Dynamics

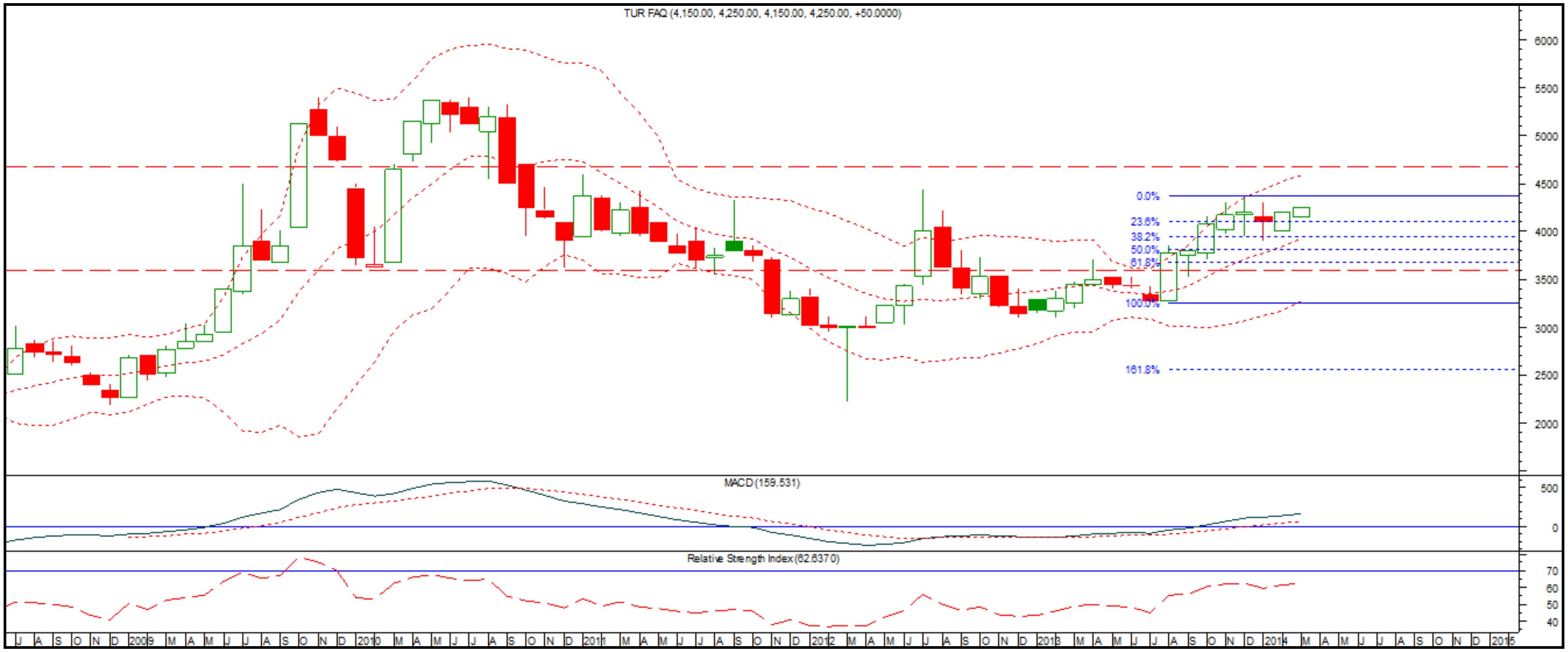
Lower quantity of imported tur arrived at Indian ports. Following graph shows month wise tur import by India:-



Market Outlook:

Tur prices are likely to notice sideways to steady tone in the near –term.

Technical Analysis (Spot Market Monthly Chart)
Red Tur (at Gulbarga)



Outlook - We expect prices to notice sideways tone in the near –term. Price may test 4350 level.

- Candlestick chart denotes buying interest in the market.
- RSI hints towards firm movement in prices.
- We expect tur prices to notice steady tone in the coming days.

Strategy: Buy

Trade Recommendations: Buy around 4150 with the first target of 4300 and second target 4350 with stop loss at 4000 level.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
3700	3800	4200	4450	4700

Lentils (Masoor)

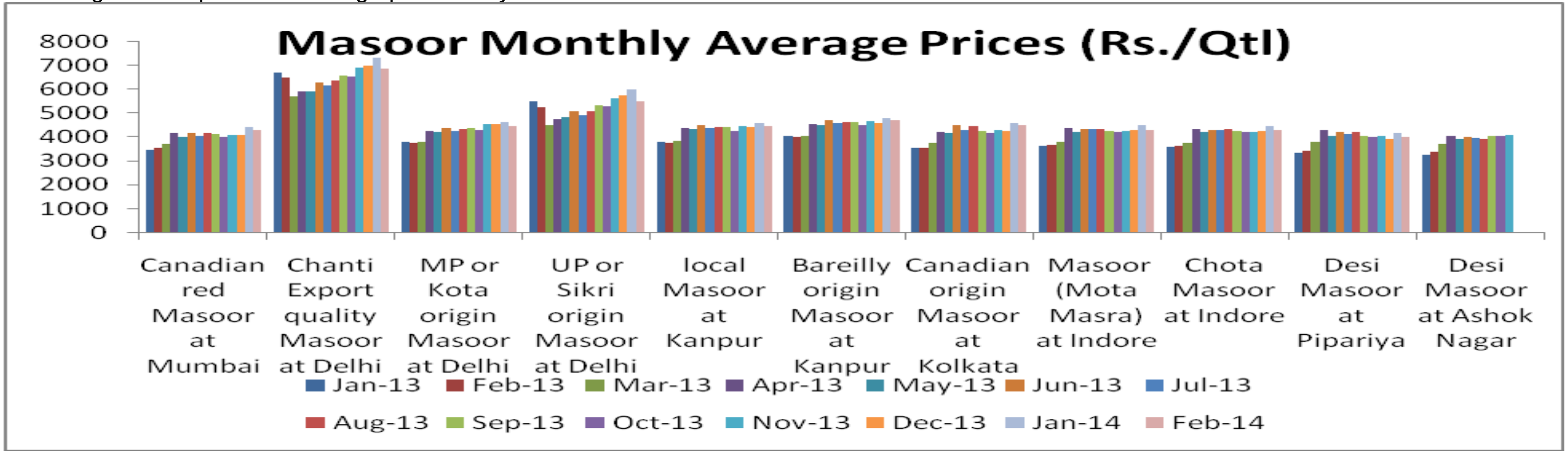
Market Recap:
Desi and imported masoor mostly noticed weak tone during the month.

Current Scenario:

Price Dynamics
Masoor Prices in benchmark markets

Masoor Variety and Respective market	Jan-14	Feb-14	Absolute Change	Reason
Canadian red Masoor at Mumbai	4424	4273	-151	• Prices fall on the commencemt of new crop. • However, recent damage in M.P. support the prices.
Chanti Export quality Masoor at Delhi	7325	6886	-439	
MP or Kota origin Masoor at Delhi	4612	4455	-157	
UP or Sikri origin Masoor at Delhi	6012	5480	-532	
Local Masoor at Kanpur	4595	4457	-138	
Bareilly origin Masoor at Kanpur	4805	4704	-101	
Canadian origin Masoor at Kolkata	4581	4508	-73	
Masoor (Mota Masra) at Indore	4491	4299	-192	
Chota Masoor at Indore	4466	4274	-192	
Desi Masoor at Pipariya	4155	3996	-159	

Following chart depicts the average price in key cash markets:-

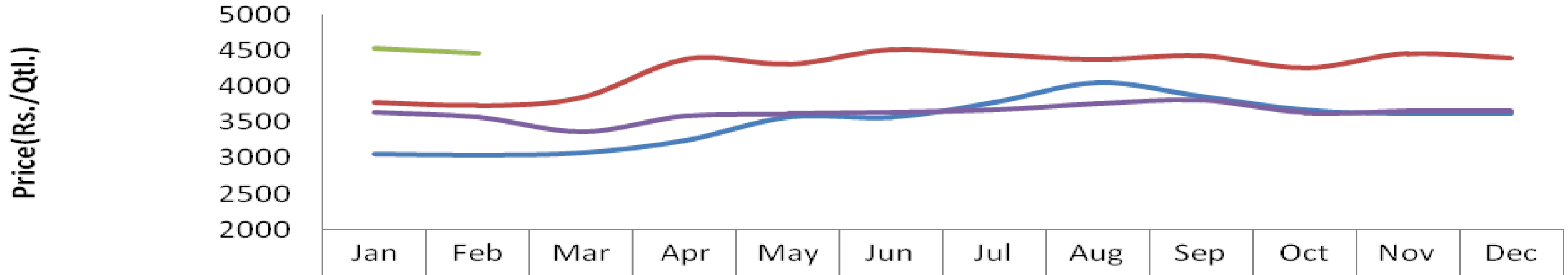


Pulses Monthly Report
February 28, 2014

Seasonality Index:-

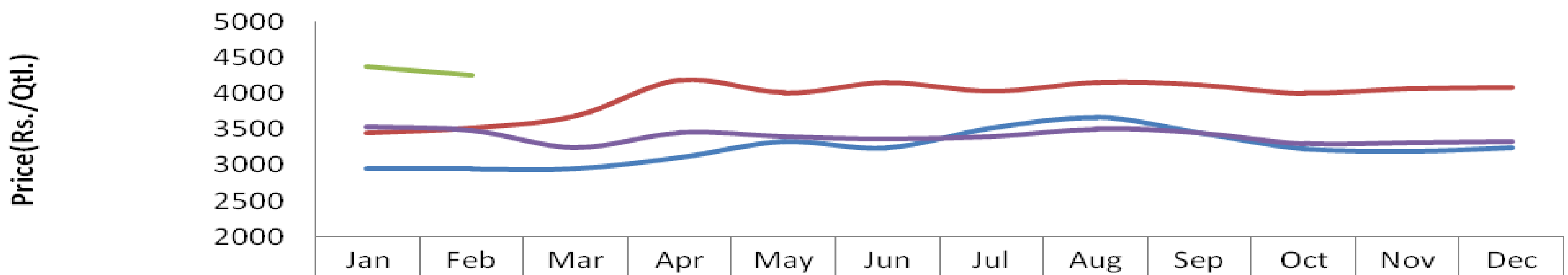
Prices are likely to notice flat to steady tone in the coming weeks.

Masoor (mill quality) at Kanpur



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	3059	3046	3078	3251	3577	3570	3771	4046	3856	3667	3628	3619
2013	3785	3733	3853	4381	4315	4517	4442	4380	4430	4255	4455	4400
2014*	4538	4460										
3 Year Average	3645	3574	3368	3588	3618	3641	3673	3754	3804	3632	3656	3660

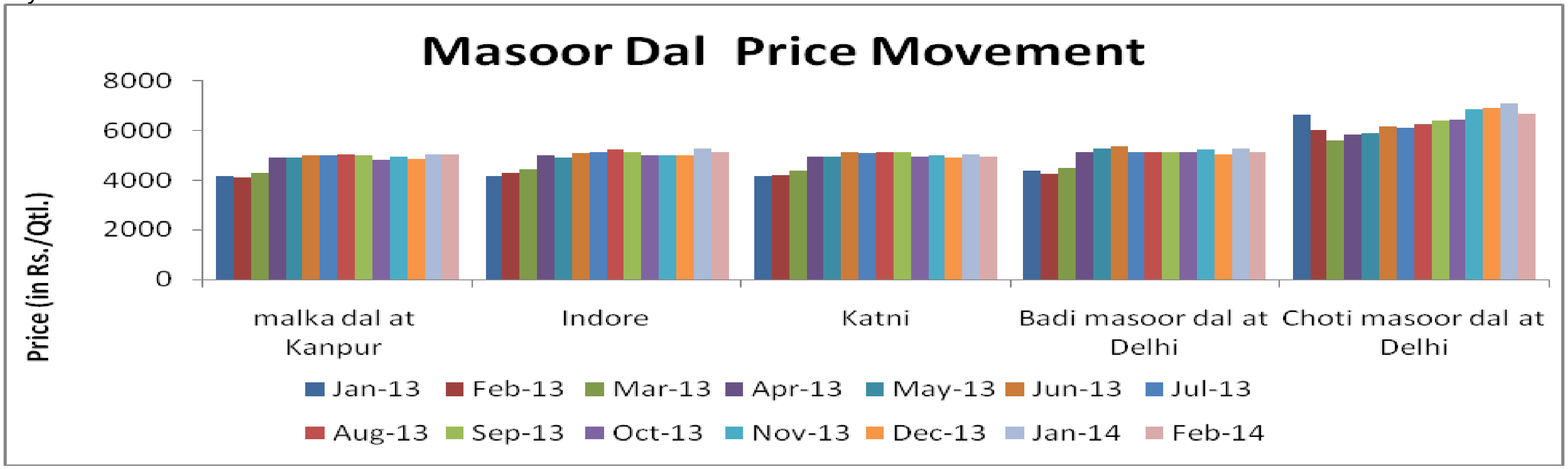
Canadian Red Lentils at Mumbai



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	2950	2948	2953	3113	3332	3242	3526	3671	3458	3231	3188	3242
2013	3452	3524	3685	4187	4014	4149	4036	4150	4123	4005	4068	4085
2014*	4385	4262										
3 Year Average	3528	3482	3253	3456	3404	3362	3407	3504	3455	3303	3313	3329

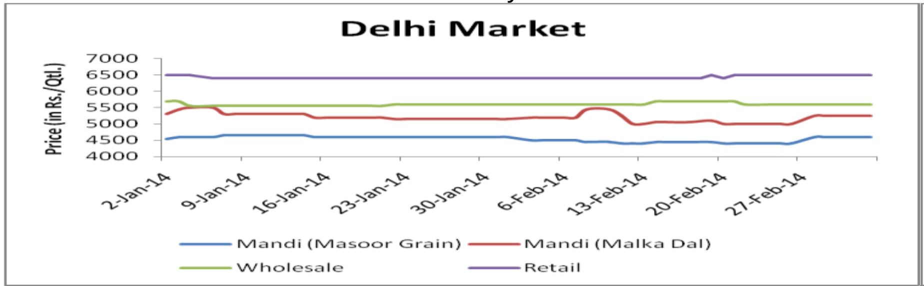
Demand Dynamics

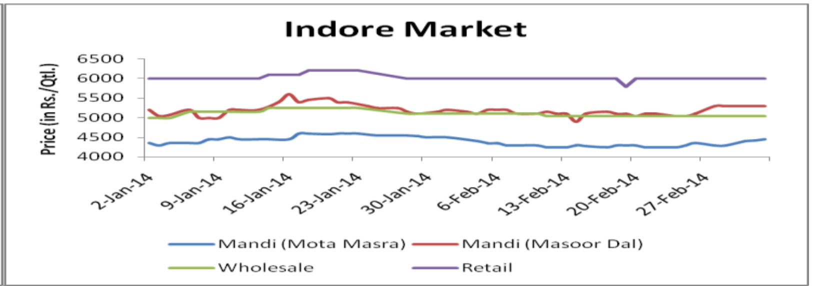
Prices of masoor dal down by Rs.100 -150/Qtl on an average in most of the key trading centers. Following chart depicts the average dal price in key cash markets:-

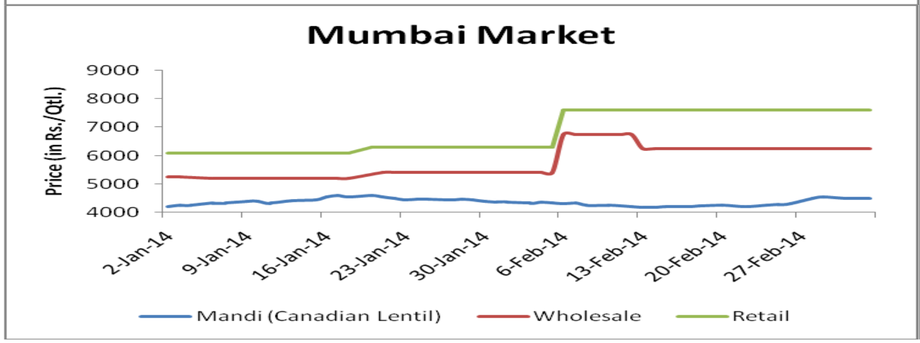


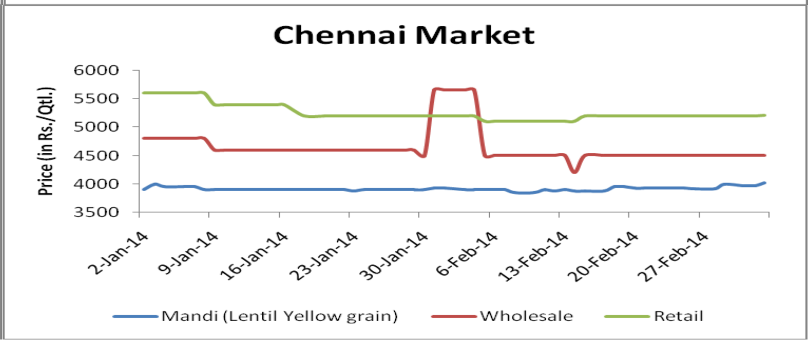
Zone-Wise Price Analysis

Processed dal demand also remains steady.









Supply Dynamics

Production

According to our Agriwatch estimate, we expect in 2013-14 masoor area remain incline with last year. Following are the main reason –

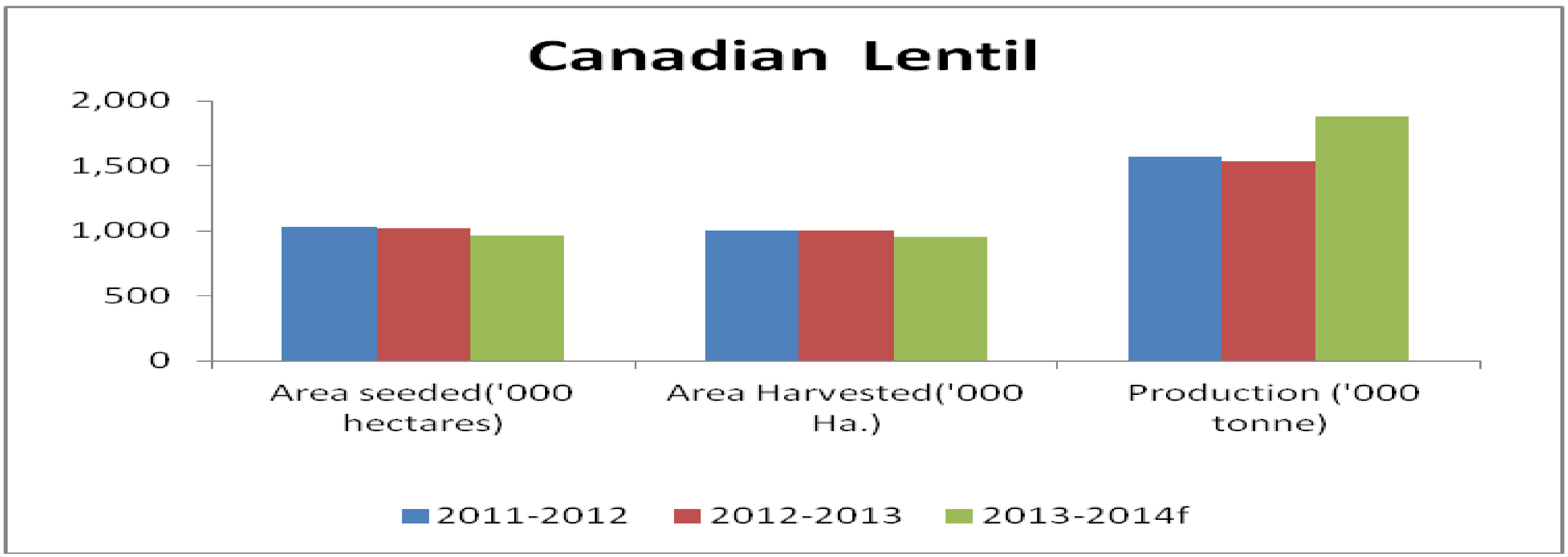
- Prices were reported lower at the time of sowing period.
- Good South-west monsoon leads to shifting towards other crop like wheat , which needed more water.
- Better margin from other competing crop like chana, coriander, mustard and wheat.
- Lower risk involved in crop damage as compared to other competing crop after germination.
- Currently, weather is being conducive for the crop growth which would further aid yield and production.

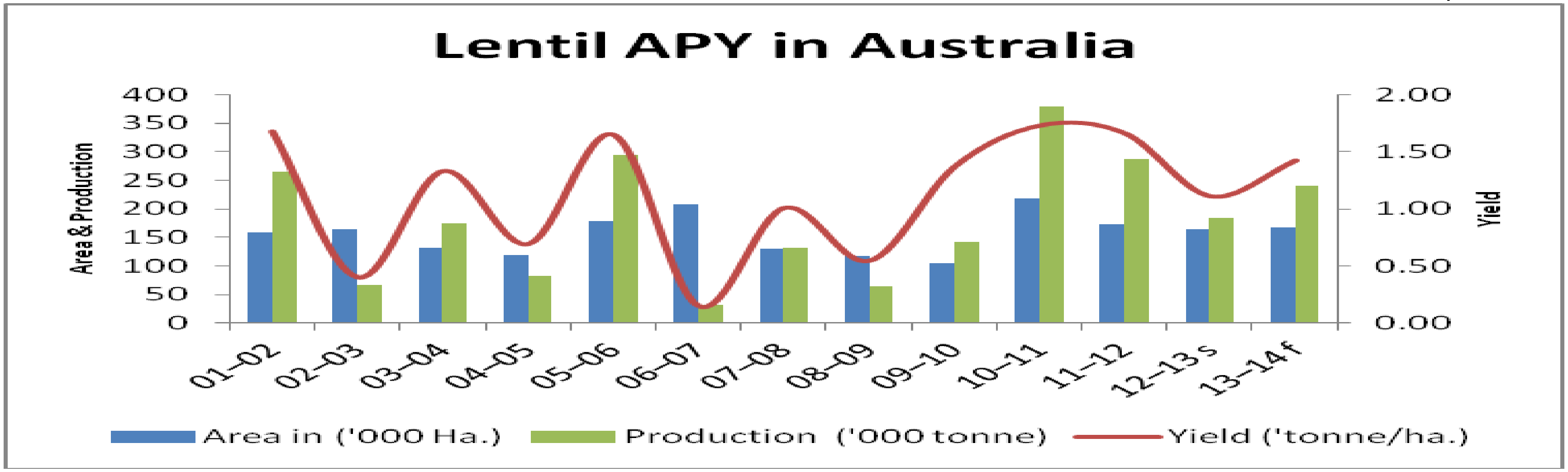
In Turkey, very little rain in the lentil growing region reported and the area is in moisture stress. The red lentil prices continue to rally and supported the Australian and Canadian export prospects.

In Canada and Australia, last year carry forward stock is almost sold out and new crop is expected of high quality favoring bullishness for new season grain.

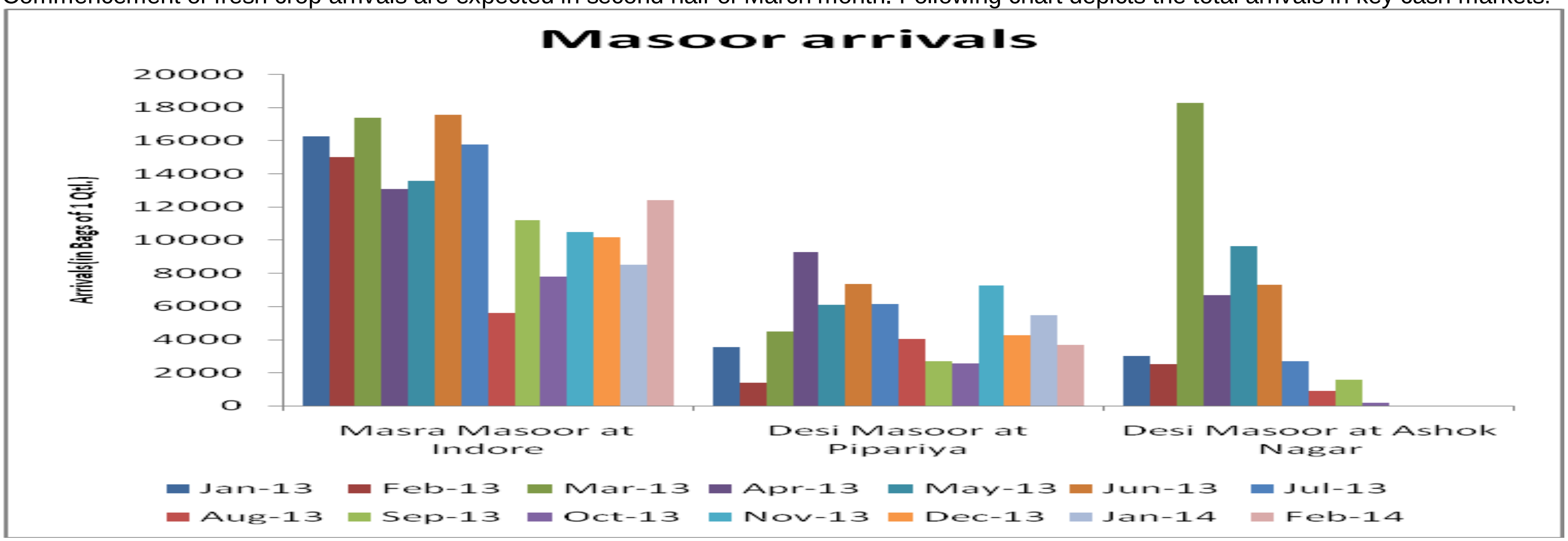
According to the Statistics Canada's December 31 stocks position report,

	Farm Stocks			Commercial Stocks			Total		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
Lentils	1415	205	1040	26	102	98	1481	307	1138



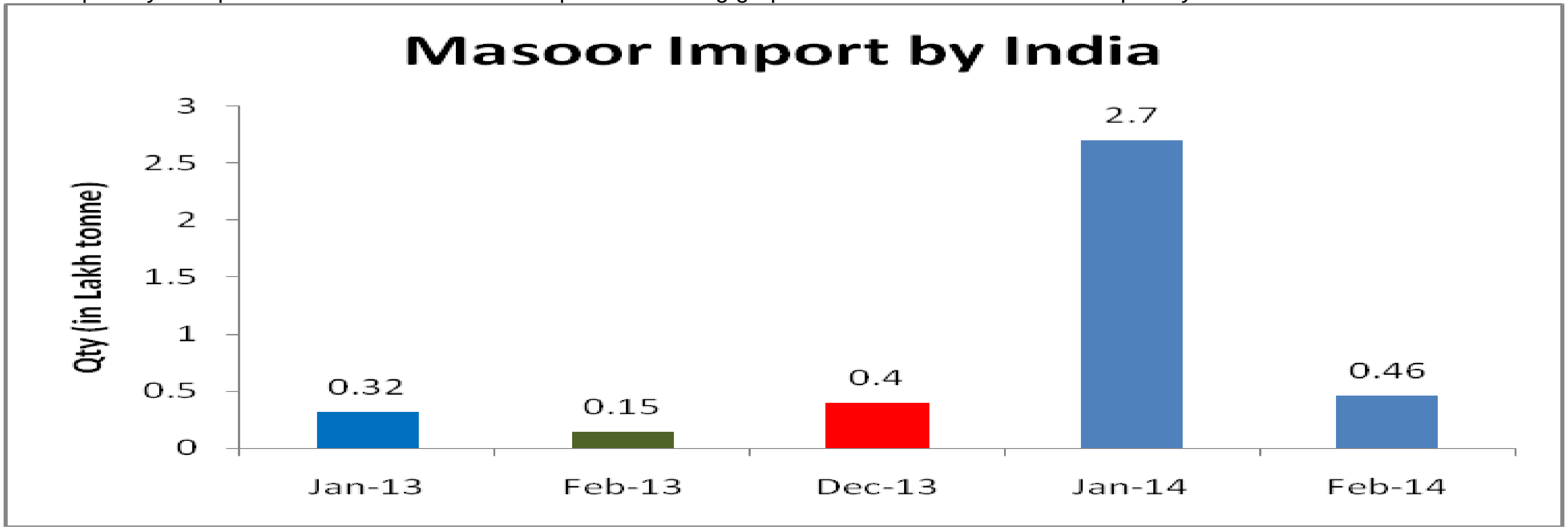


Commencement of fresh crop arrivals are expected in second half of March month. Following chart depicts the total arrivals in key cash markets:-



Import Dynamics

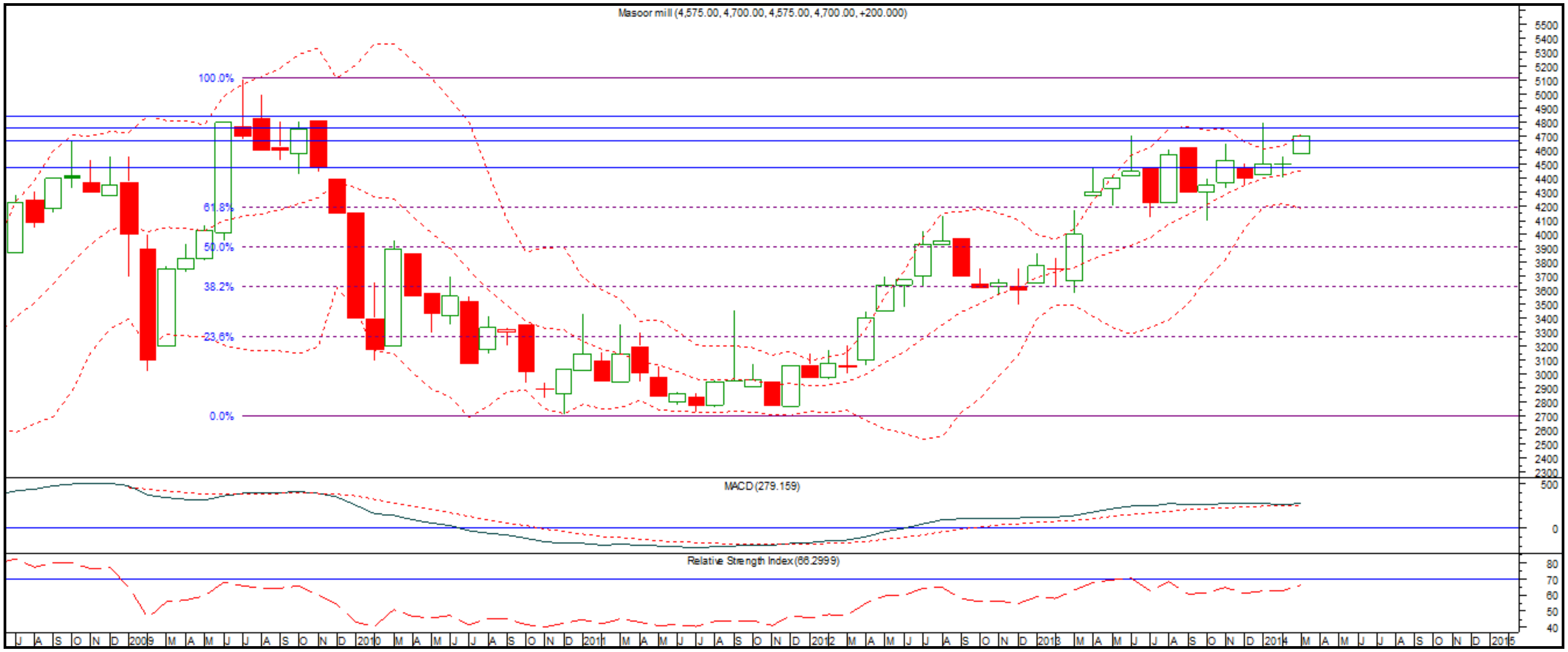
Lower quantity of imported masoor arrived at Indian ports. Following graph shows month wise masoor import by India:-



Market Outlook:

Prices are likely to notice sideways to firm tone in the near –term.

Technical Analysis (Spot Market Monthly Chart)
Desi Masoor (at Kanpur)



Outlook –Steady movement in prices is likely to be noticed in coming week.

- Chart depicts Buying interest in the market.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Expected price band 4500-4800.

Strategy: Buy

Trade Recommendations: Buy around 4500 with the first target of 4700 and second target 4800 with stop loss at 4350 level.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
4100	4300	4500	4800	5000

Green Gram (Moong)

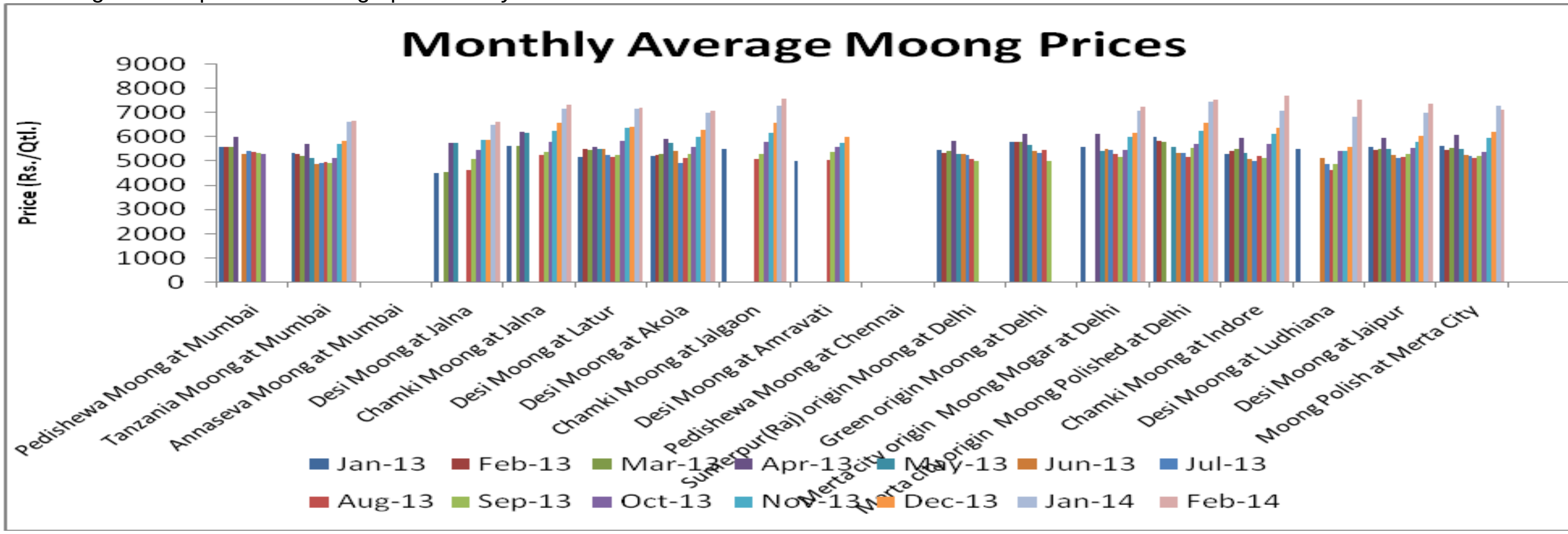
Market Recap:
Desi and imported moong prices noticed firm tone during the month.

Current Market Dynamics & Outlook:
Moong prices breached the higher levels of 2009.

Price Dynamics
Moong Prices in benchmark markets

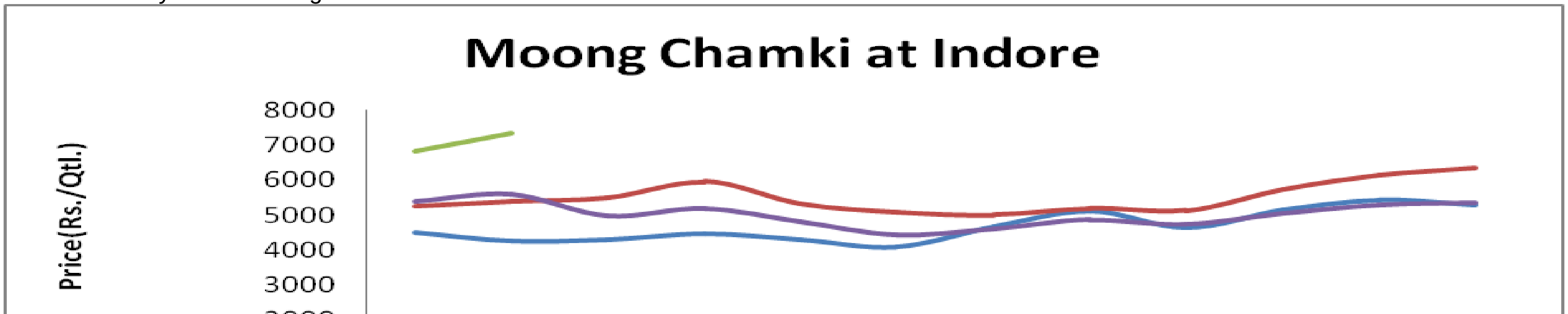
Moong Variety and Respective market	Jan-14	Feb-14	Absolute Change	Reason
Tanzania Moong at Mumbai	6604	6640	36	• Lower arrivals • Lower carry forward stock • Quality concern leads to strong buying interest for good quality crop. • Weak Rupee. • Good demand for processed dal.
Desi Moong at Jalna	6482	6600	118	
Chamki Moong at Jalna	7150	7300	150	
Desi Moong at Latur	7143	7194	51	
Desi Moong at Akola	6996	7056	60	
Chamki Moong at Jalgaon	7263	7540	277	
Desi Moong at Amravati				
Merta city origin Moong Mogar at Delhi	7054	7239	185	
Merta city origin Moong Polished at Delhi	7450	7500	50	
Chamki Moong at Indore	7078	7674	596	
Desi Moong at Ludhiana	6823	7500	677	
Desi Moong at Jaipur	6988	7329	341	
Desi Moong at Merta City	7270	7100	-170	

Following chart depicts the average price in key cash markets:-



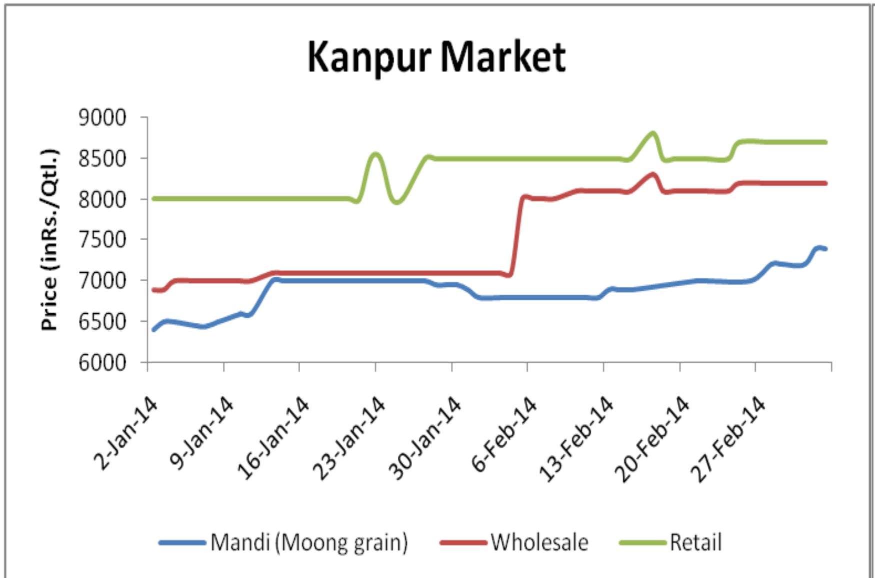
Seasonality Index:-

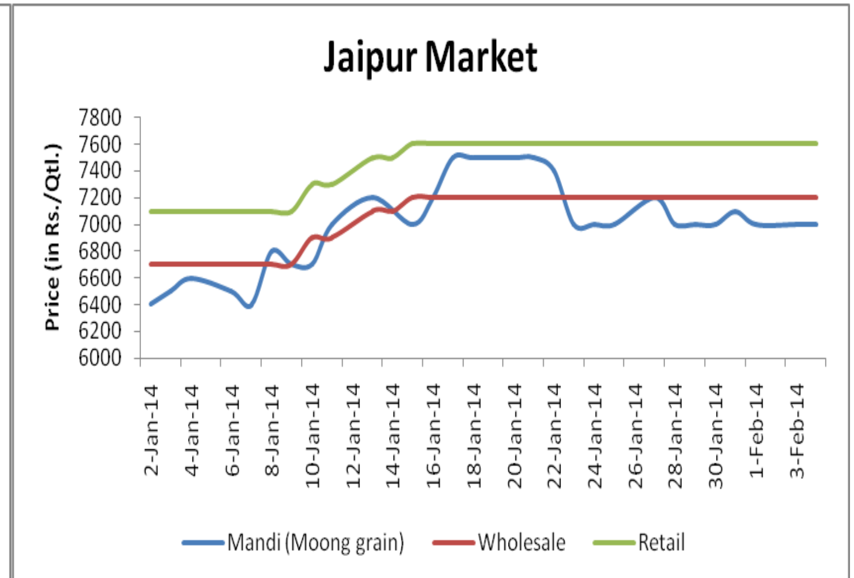
Prices are likely to notice range-bound to firm tone.

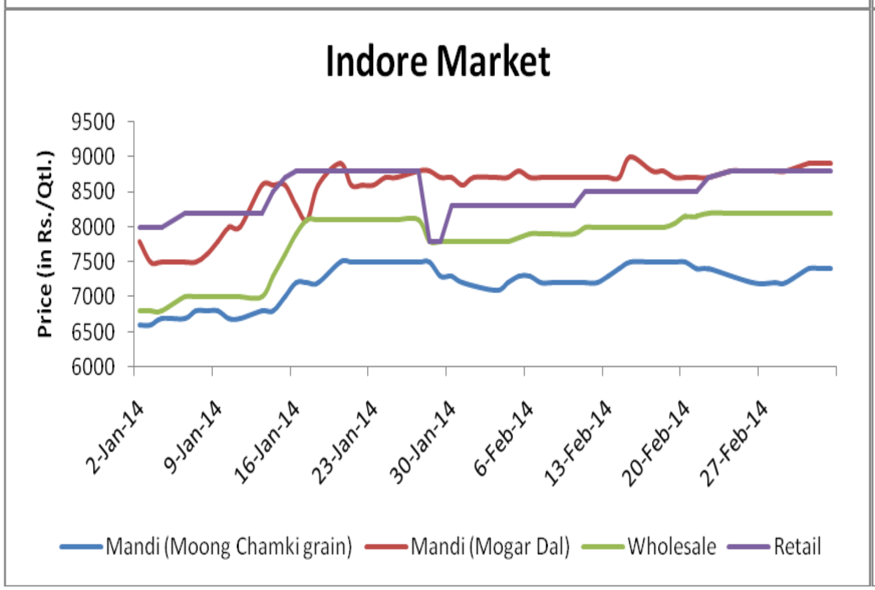


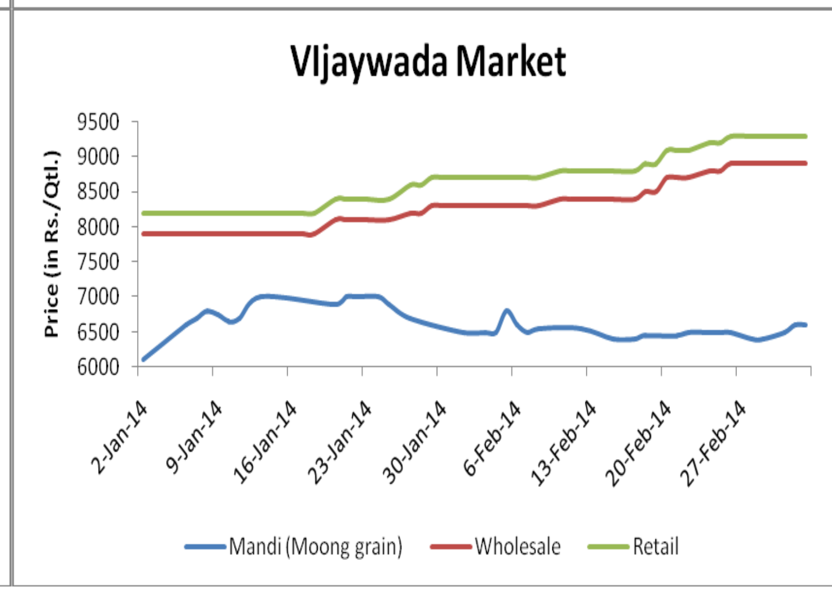
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4490	4272	4310	4453	4300	4092	4662	5124	4640	5135	5438	5273
2013	5268	5400	5504	5955	5325	5084	4998	5189	5133	5737	6128	6345
2014*	6842	7324										
3 Year Average	5400	5597	4990	5199	4826	4427	4620	4871	4746	5046	5287	5343

Zone-Wise


Kanpur Market
Price (inRs./Qtl.)
9000
8500
8000
7500
7000
6500
6000
2-Jan-14
9-Jan-14
16-Jan-14
23-Jan-14
30-Jan-14
6-Feb-14
13-Feb-14
20-Feb-14
27-Feb-14
Mandi (Moong grain)
Wholesale
Retail

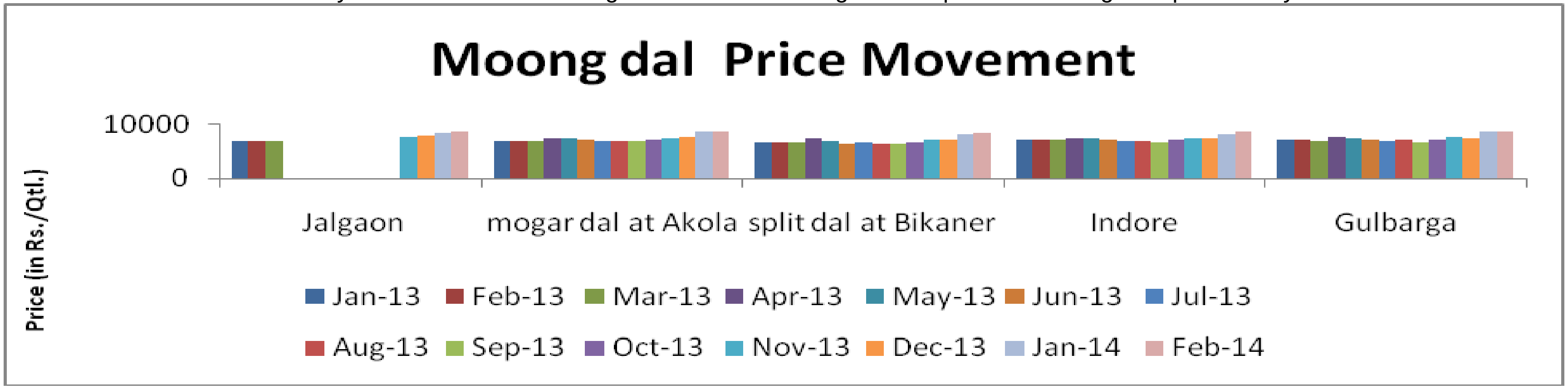

Jaipur Market
Price (in Rs./Qtl.)
7800
7600
7400
7200
7000
6800
6600
6400
6200
6000
2-Jan-14
4-Jan-14
6-Jan-14
8-Jan-14
10-Jan-14
12-Jan-14
14-Jan-14
16-Jan-14
18-Jan-14
20-Jan-14
22-Jan-14
24-Jan-14
26-Jan-14
28-Jan-14
30-Jan-14
1-Feb-14
3-Feb-14
Mandi (Moong grain)
Wholesale
Retail


Indore Market
Price (in Rs./Qtl.)
9500
9000
8500
8000
7500
7000
6500
6000
2-Jan-14
9-Jan-14
16-Jan-14
23-Jan-14
30-Jan-14
6-Feb-14
13-Feb-14
20-Feb-14
27-Feb-14
Mandi (Moong Chamki grain)
Mandi (Mogar Dal)
Wholesale
Retail


VIjaywada Market
Price (in Rs./Qtl.)
9500
9000
8500
8000
7500
7000
6500
6000
2-Jan-14
9-Jan-14
16-Jan-14
23-Jan-14
30-Jan-14
6-Feb-14
13-Feb-14
20-Feb-14
27-Feb-14
Mandi (Moong grain)
Wholesale
Retail

Demand Dynamics

Demand for dal increased in key domestic markets during the month. Following chart depicts the average dal price in key cash markets:-

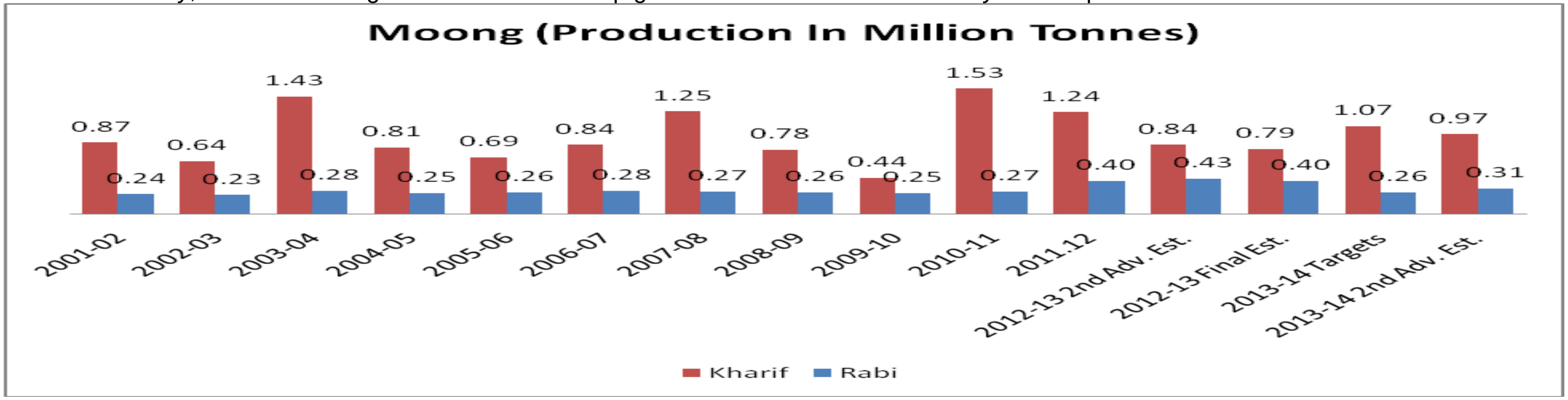


Supply Dynamics

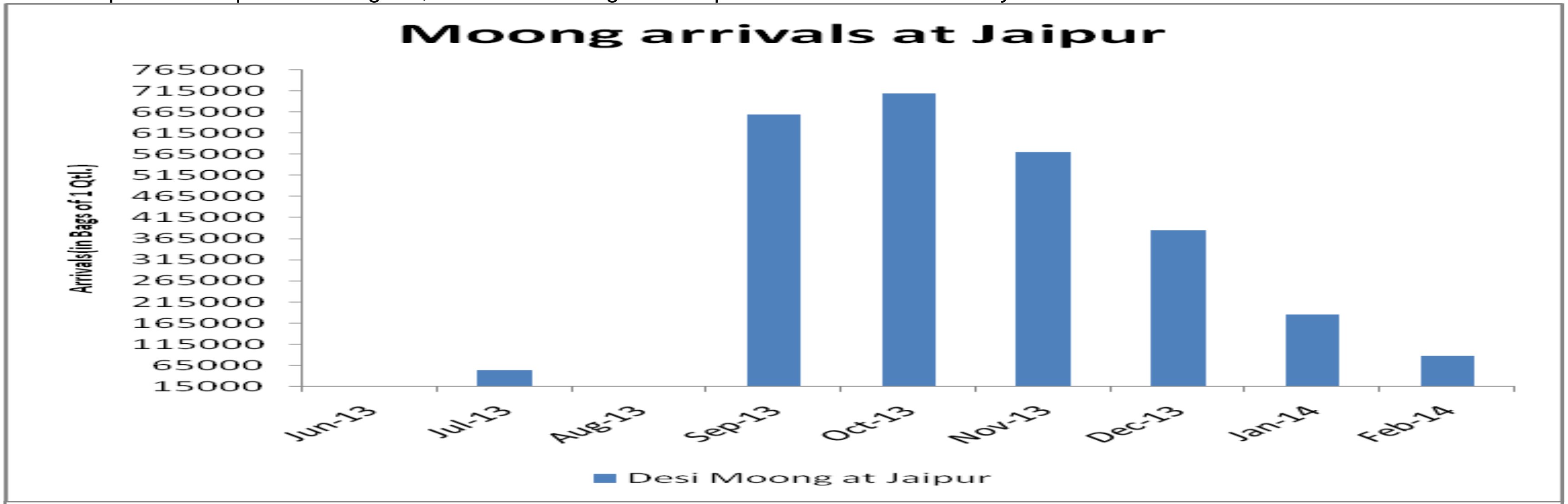
Production

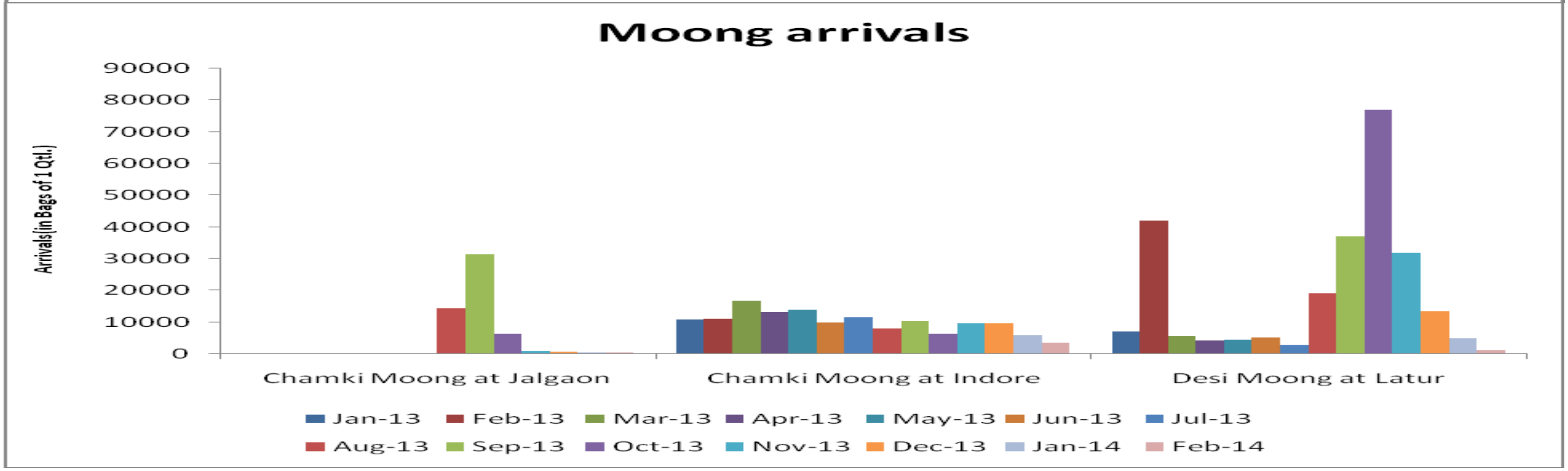
According to our Agriwatch estimate, we expect in 2013-14 moong area up by 15-18% as compared to last year. Following are the main reason –

- Prices were reported higher at the time of sowing period.
- Good South-west monsoon
- Expected higher yields on enough soil moisture at the time of sowing.
- Better margin from other competing crop like mustard, wheat.
- Lower risk involved in crop damage as compared to other competing crop after germination.
- Currently, weather is being conducive for the crop growth which would further aid yield and production.



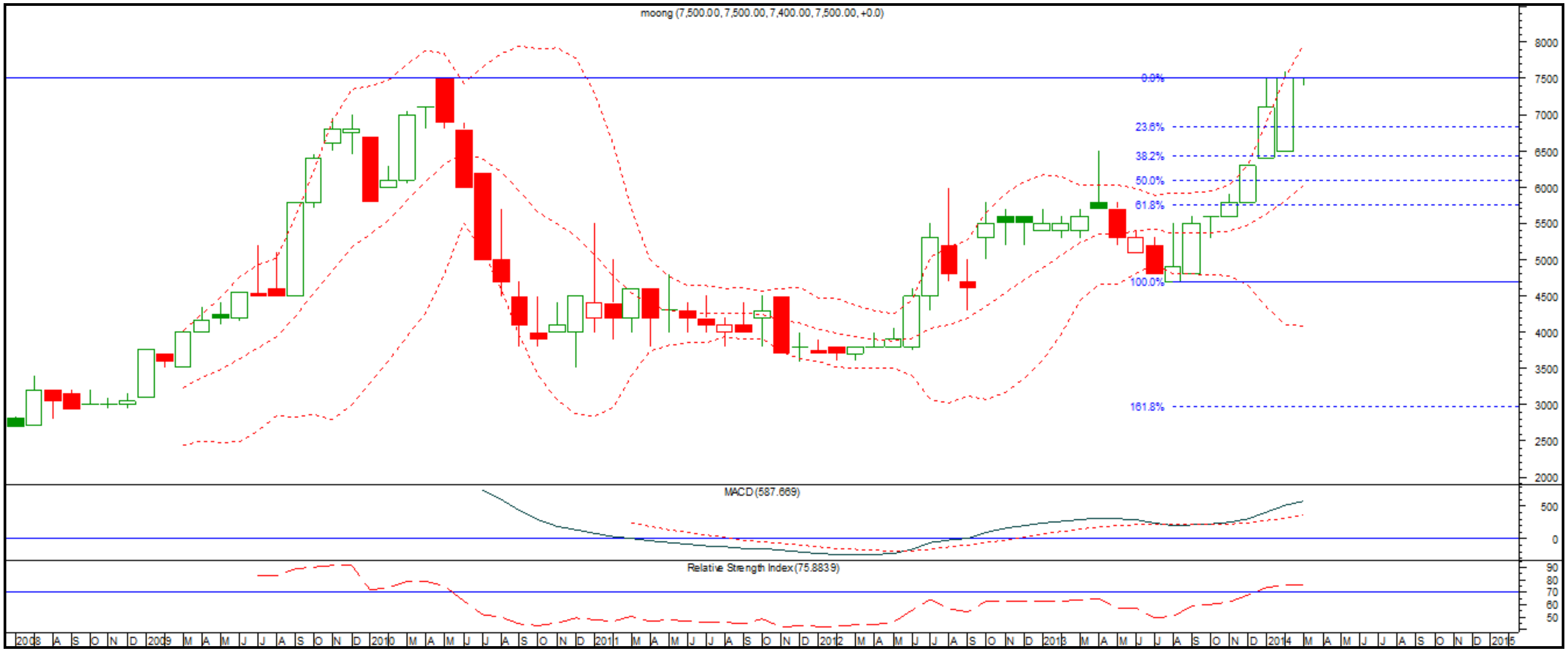
Lower crop arrivals reported in Jalgaon, Indore. Following chart depicts the total arrivals in key cash markets:-





Market Outlook:
Prices are likely to notice range-bound to firm tone in the coming days.

Technical Analysis (Spot Market Monthly Chart)
Desi Moong (at Jaipur)



Outlook - We expect prices to notice firm tone in the coming days. We expect that prices may breach the stiff resistance levels of 7500-7600.

- Candlestick chart depicts steady tone in the market.
- Positioning of oscillator RSI cautions bulls..
- Expected price band is 7300-7800 levels.

Strategy: Buy

Trade Recommendations: Buy near 7400-7500 with target of 7700 and 7800 keeping stop loss of 7250 levels.

Support & Resistance				
S2	**S1**	**PCP**	**R1**	**R2**
7000	7100	7500	8000	8500

Commodity-wise Prices and Arrivals at Different Centers

International Prices

Port	Commodity	Variety / Crop Year	Origin	C&F Prices ($/MT)		
				28-Feb-14	31-Jan-14	28-Feb-13
Mumbai		Lemon(2014)	Burma	650	715	800
		Red	Malavi	NA	535	NA
		Red	Arusha	NA	580	700
		Tanzania	Matwara/Mozambique	NA	NA	NA
	Matar (Peas)	Yellow	Canada (Break-bulk)	NA	465	465
			Ukraine	NA	NA	NA
			Canada (container)	NA	485	485
		Green	U.S	NA	720	830
			Canada	NA	710	810
			Argentina	NA	NA	NA
	Masoor (lentil)	Red (Crimpson)	Canada	NA	630	660
		Flash	Australia	NA	640	670
		Nuggets		NA	640	670
	Urad (Black Matpe / Black Gram)	FAQ		645	600	600
		SQ		711	655	665
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	NA	685	675
			Tanzania	NA	NA	NA
		Kabuli	Iran	NA	NA	NA
			Burma (FAQ-7MM)	NA	NA	NA
	Moong (Green gram)	Pedishewa	Burma	1111	970	990
		Annaseva		NA	NA	NA
		Pokako		950	920	960
		Crystal Variety	Australia	NA	1150	1200
			Tanzania	NA	NA	NA
Chennai	Urad (Black Matpe / Black	FAQ	Burma	NA	570	570
		FAQ (Old)		NA	NA	NA

	Gram)	SQ		NA	620	630
		SQ (Old)		NA	NA	NA
	Moong (Green gram)	Pedishewa	Burma	NA	NA	NA
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma	NA	660	775
		Lemon(Old)		NA	NA	NA
	Matar (Peas)	Green	U.S.	NA	NA	NA
			Canada	NA	NA	NA
	Masoor (lentil)	Yellow	Canada	NA	NA	NA

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		
				28-Feb-14	**31-Jan-14**	**28-Feb-13**
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3050	2900	3275
		Latur	Gauran	NA	2800	3100
			Chana Mixed	NA	3000	3150
			Annagiri	3100	3400	3350
			G-12	NA	3300	3200
		Jalna	Gauran	2750	2650	3050
			Pila	2800	2800	3200
		Akola	Mixed chana	2850	2800	3225
			Chapa	2950	2850	3250
			Annagiri	3000	2900	3350
		Amaravati	Desi	NA	2400	3300
		Jalgaon		2800	2700	3200
	Delhi	Delhi	Rajasthan	3150	2875	3525
			Madhya Pradesh	3150	2875	3525
	Rajasthan	Jaipur	Desi	3125	2760	3530
		Bikaner		3000	2850	3400
	Uttar Pradesh	Kanpur		3350	2930	3650
	West Bengal	Kolkata	Australian	3225	3150	NA

	Karnataka	Gulbarga	Annagiri	2900	2750	3500
	Andhra Pradesh	Vijayawada	Desi	2850	NA	3500
	Gujarat	Dahod		2900	2750	3340
	Madhya Pradesh	Indore	Kantewala	3025	2800	3300
			Kabuli 4446 Mill quality	5000	4500	4700
			Kabuli 5860 Export quality	5600	5200	5500
		Pipariya	Desi	2800	2615	3100
		Ashok Nagar		2900	2700	3100
		Gwalior		NA	NA	3300
		Katni		3000	2550	3300
		Neemuch	Kantewala	3000	2652	NA
		Ganjbasoda	Desi	2975	2675	NA
		Guna		2800	NA	2950
		Gadarwara		3000	2500	3100
	Maharashtra	Soalpur		2950	2800	NA
	Madhya Pradesh	Ujjain	Dollar	5000	4700	NA
	Rajasthan	Alwar	desi	3000	2600	NA
		Sri-ganganagar	desi	2900	2700	NA
		Kota	desi	2800	NA	NA
	Maharashtra	Nagpur	chapa	NA	2700	NA
			desi annagri	NA	3000	NA
		Ahmednagar	Desi	2800	2600	NA
			Vishal	2900	3000	NA
		Barshi	Kante wala	2700	2675	NA
			chapa	2800	2775	NA
	Madhya Pradesh	Khurai	Desi	2925	2700	NA
			Kante wala	2950	NA	NA
	Rajasthan	Ajmer(Kishnagar)	Desi	2900	2590	NA
	Maharashtra	Kekri	Desi	2800	NA	NA
	Uttar Pradesh	Jhansi	Desi	3000	2550	NA
	Karnataka	Sedam	Desi	2775	2800	NA

	Uttar Pradesh	Lalitpur	Desi	NA	2550	NA
	Chhattisgarh	Raipur	Desi	2975	2715	NA
	Maharashtra	Udgir	Desi	2850	2650	NA
	Madhya Pradesh	Jabalpur	Desi	3100	NA	NA
			Kante wala	3100	NA	NA
		Badnagar	Dollar (Kabuli)	5100	NA	NA
		Biaora	Kantawala	2700	2550	NA
		Bhind	desi	2700	2550	3200
		Bairagarh	kantewala	NA	NA	3200
		Bina	Desi	2950	2600	NA
		Chhattarpur		NA	NA	NA
		Dabra		NA	NA	NA
			Kabuli	NA	NA	NA
		Gotegaon	Desi	2800	NA	NA
		Hrada		2800	2500	NA
		Khandwa		NA	NA	NA
		Rajgarh	kante wala	NA	NA	3150
			White Chana	NA	NA	3300
			Dollar(Kabuli)	NA	NA	NA
		Morena	Desi	3050	2800	NA
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2701	2631	2570
			White American	2701	2631	2700
			Green Canadian	3750	3800	3950
			Green American	5350	5100	4050
	West Bengal	Kolkata	Yellow/White Peas Canadian	2925	2825	2900
			Green Peas Canadian	3500	3600	4250
	Tamil Nadu	Chennai	Canada White Peas	2801	2825	NA
	Uttar Pradesh	Kanpur	Desi	2750	3050	2500
			White Canadian	2951	2861	NA
	Madhya Pradesh	Gwalior	White peas	NA	NA	NA

		Dabra	White	NA	NA	NA
			Green	NA	NA	NA
		Harpalpur	White	2700	2750	NA
		Gotegaon	Yellow	NA	NA	NA
			Green	NA	NA	NA
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4050	3941	4150
			Arusha	4050	3825	3700
			Matwara	3850	3650	3400
			Malawi / Mozambique	3950	3700	3275
		Latur	White	4390	4500	4700
			Red	4390	4500	4700
		Jalna		3800	3900	4050
			White	4100	4100	4450
			BDM	4300	4300	4600
		Akola	Red	4200	4050	4350
		Jalgaon		4300	4300	4600
		Amravati	Desi	NA	4200	4600
	Delhi	Delhi	Burmese Lemon	4200	4175	4300
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4480	4300
			Tur M.P Line	4200	4320	4000
	West Bengal	Kolkata	Burmese Lemon	4100	4050	NA
	Tamil Nadu	Chennai	Burmese Lemon	4051	3925	NA
	Karnataka	Gulbarga	Red	4200	4100	4400
	Andhra Pradesh	Vijayawada		4100	NA	4125
	Gujarat	Dahod		3600	3650	3900
			White	3900	4000	4500
	Madhya Pradesh	Katni	Desi	4000	3750	3900
		Indore	Mh	4175	4100	4400
		Pipariya	Desi	4000	3800	4400
		Gadarwara	Red	NA	NA	4150
	Maharashtra	Solapur		4325	4275	NA

		Nagpur	MH line	NA	4000	NA
		Ahmednagar	White	4100	4000	NA
			Black	3900	3850	NA
			Red	3700	3500	NA
		Barshi	White	4000	4100	NA
			Black	3600	3600	NA
			Red	4000	4100	NA
	Karnataka	Sedam		4175	4100	NA
		Yadgir	Red	NA	4100	NA
	Maharashtra	Udgir		4200	4200	NA
	Madhya Pradesh	Jabalpur		NA	NA	NA
		Bhind	Red	3800	3500	3400
		Bairagarh		NA	NA	3400
		Dabra		NA	NA	NA
		Khandwa		NA	NA	NA
		Morena		4000	3900	NA
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4500	4375	3625
	Tamil Nadu	Chennai	Yellow Lentil	3915	3925	NA
	Delhi	Delhi	Chanti Export	6700	7400	6400
			MP/ Kota Line	4600	4600	3800
			UP/ Sikri Line	5700	6100	5100
	Uttar Pradesh	Kanpur	Mill Delivery	4500	4500	3750
			Bareilly Delivery	4700	4825	3900
	West Bengal	Kolkata	Masoor Canadian	4600	4600	3700
	Madhya Pradesh	Gwalior	Desi	NA	NA	3650
		Katni	Seed	4400	4400	3750
		Guna	Desi	NA	NA	NA
		Ganjbasoda		4300	4150	NA
		Indore	Mota Masra	4300	4500	3750
			Chota	4275	4475	3725
		Pipariya	Desi	4270	4150	3500

		Ashok Nagar		NA	NA	3450
		Khurai	Desi	NA	NA	NA
	Uttar Pradesh	Jhansi		3900	4000	NA
		Lalitpur		NA	NA	NA
	Chhattisgarh	Raipur		4500	4350	NA
	Madhya Pradesh	Jabalpur	Seed	NA	NA	NA
		Biaroa	Medium	NA	NA	NA
		Bairagarh	Whole	NA	NA	3200
		Bina	kali	4150	4100	NA
		Dabra	Medium	NA	NA	NA
		Gotegaon	whole	4100	NA	NA
		Harpalpur	Seed	NA	NA	NA
		Rajgarh	Medium	NA	NA	3450
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	5500
			Tanzania	6700	6900	5200
		Jalna	Desi	NA	6600	4500
			Chamki	NA	7300	5600
		Latur	Desi	7000	7500	5500
		Akola		7200	7100	5300
		Jalgaon	Chamki	7550	7550	5500
		Amravati	Desi	NA	NA	NA
	Delhi	Delhi	Kanpur	NA	NA	NA
			Karnataka	7700	7600	5800
			M.P.	NA	NA	NA
			Merta city(Mogar)	7100	7100	5800
			Merta city(Polish)	7400	7400	NA
	Madhya Pradesh	Indore	Chamki	7200	7200	5400
	Punjab	Ludhiana	Desi	7500	7500	5500
	Uttar Pradesh	Kanpur		7200	6900	NA
	Rajasthan	Jaipur		7500	7100	5500
		Merta City	Polish	NA	NA	NA

	Rajasthan	Sri-ganganagar	Desi	6500	7700	NA
	Maharashtra	Ahmednagar	Desi	7800	7500	NA
		Barshi	Desi	NA	6500	NA
	Rajasthan	Ajmer(Kishnagar)	Desi	7200	6500	NA
	Maharashtra	Kekri	Desi	6400	NA	NA
	Madhya Pradesh	Gotegaon	Desi	NA	NA	NA
		Chhattarpur	Desi	NA	NA	NA
		Harda	Desi	NA	NA	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4150	4175	3300
		Jalna	Desi	NA	4400	3300
		Latur		4700	4800	3700
		Akola		4700	4600	3400
		Jalgaon		4200	4200	3500
	Delhi	Delhi	Burmese SQ	4750	4750	3725
	Tamil Nadu	Chennai	Burmese FAQ(New)	4151	4125	3250
			Burmese SQ(New)	4551	4550	NA
	Andhra Pradesh	Vijayawada	Polished	5400	NA	4000
			Sada(Bada)	4700	NA	3350
		Guntur	Gota Barnded	5825	6000	4700
	West Bengal	Kolkata	Urad Faq	4200	4500	3350
	Rajasthan	Jaipur	Desi	4400	4200	3200
	Gujarat	Dahod	Local	4000	4150	3250
	Madhya Pradesh	Indore		NA	4000	3000
			Maharashtra Line	NA	4500	3500
		Ashok nagar	Desi	NA	NA	NA
		Neemuch		4300	4200	NA
	Rajasthan	Kota	Desi	4050	NA	NA
	Maharashtra	Ahmednagar	Desi	4600	4500	NA
		Barshi	Desi	NA	4300	NA
		Kekri	Desi	4400	NA	NA
	Uttar Pradesh	Jhansi		3800	3900	NA

		Lalitpur		NA	2550	NA
	Madhya Pradesh	Jabalpur	local	NA	NA	NA
		Chhattarpur		NA	NA	NA
		Dabra	Lal	NA	NA	NA
			Kali	NA	NA	NA

Arrival at Key Spot Market

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		
				28-Feb-14	**31-Jan-14**	**28-Feb-13**
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	20	20
			Madhya Pradesh	30	20	20
	Maharashtra	Latur	Total	NA	500	1000
		Jalna	Gauran	800	25	700
			Pila	200	NA	100
		Amravati	Desi	NA	200	500
		Akola	Chana Mixed	5000	100	NA
	Karnataka	Gulbarga	Annagiri	3000	3500	3000
	Andhra Pradesh	Vijayawada	Desi	2000	NA	2000
	Uttar Pradesh	Kanpur		NA	NA	NA
	Gujarat	Dahod	Local	100	NA	20
	Madhya Pradesh	Indore	Kantewala	2000	1500	800
		Pipariya	Desi	400	1800	500
		Katni		NA	100	NA
		Neemuch	Kantewala	NA	300	70
		Ganjbasoda	Desi	100	3000	NA
		Guna		NA	NA	NA
		Ashok Nagar		500	200	400
		Gadarwara		NA	NA	NA
	Maharashtra	Soalpur		800	1200	NA
	Madhya Pradesh	Ujjain	Dollar	NA	1200	NA
	Rajasthan	Alwar	desi	NA	500	NA

		Sri-ganganagar	desi	50	50	NA
		Kota	desi	NA	NA	NA
	Maharashtra	Nagpur	chapa	NA	1500	NA
		Ahmednagar	All varieties	1500	1000	NA
		Barshi	All varieties	1000	400	NA
	Madhya Pradesh	Khurai	All varieties	2950	NA	NA
	Rajasthan	Ajmer(Kishnagar)		NA	500	NA
	Maharashtra	Kekri		NA	NA	NA
	Uttar Pradesh	Jhansi		NA	100	NA
	Karnataka	Sedam		500	2000	NA
	Uttar Pradesh	Lalitpur(		NA	100	NA
	Chhattisgarh	Raipur		NA	NA	NA
	Maharashtra	Udgir		NA	NA	NA
	Madhya Pradesh	Jabalpur		NA	NA	NA
		Badnagar	Dollar (Kabuli)	500	NA	NA
		Biaora	Kantawala	NA	60	NA
		Bhind	Desi	20	20	15
		Bairagarh	kantewala	NA	NA	150
		Bina	Desi	500	3000	NA
		Chhatarpur		NA	NA	NA
		Dabra		NA	NA	NA
			Kabuli	NA	NA	NA
		Gotegaon	Desi	400	NA	NA
		Harda		500	100	NA
		Khandwa		NA	NA	NA
		Rajgarh	kante wala	NA	NA	1500
			White Katu	NA	NA	100
			Dollar	NA	NA	NA
		Morena	Desi	NA	NA	NA
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	NA
	Madhya Pradesh	Dabra	White	NA	NA	NA

			Green	NA	NA	NA
		Gotegaon	Yellow	NA	NA	NA
			Green	NA	NA	NA
		Harpalpur	White	NA	25	NA
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	20000	14000	8000
	Maharashtra	Latur	Red	25000	20000	7500
		Jalna	Red	300	200	100
			White	1500	6000	3500
		Akola	Red	2500	5000	NA
		Jalgaon	White	2000	7000	NA
		Amravati	Desi	NA	3000	10000
	Gujarat	Dahod	Red&White	300	NA	600
	Madhya Pradesh	Katni		NA	100	200
		Indore	MH	NA	700	1000
		Pipariya	Desi	200	400	200
		Gadarwara		NA	NA	NA
	Maharashtra	Soalpur		2500	2500	NA
		Nagpur		NA	1000	NA
		Ahmednagar	All varieties	700	800	NA
		Barshi	All varieties	2000	2000	NA
	Karnataka	Sedam		500	1000	NA
		Yadgir		NA	3000	NA
	Maharashtra	Udgir		NA	NA	NA
	Madhya Pradesh	Bhind		25	20	20
		Bairagarh	Red	NA	NA	25
		Dabra	Red	NA	NA	NA
		Khandwa	Red	NA	NA	NA
		Morena	Red	200	200	NA
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	NA
	Madhya Pradesh	Indore	Masra	NA	200	800

		Pipariya	Desi	200	200	200
		Ashok Nagar		NA	NA	200
		Katni	Seed	NA	200	NA
		Guna	Desi	NA	NA	NA
		Ganjbasoda		50	300	NA
		Gadarwara	whole	NA	NA	NA
	Madhya Pradesh	Khurai		NA	NA	NA
	Uttar Pradesh	Jhansi		NA	150	NA
		Lalitpur(		NA	NA	NA
	Chhattisgarh	Raipur		NA	NA	NA
	Madhya Pradesh	Jabalpur	Seed	NA	NA	NA
		Biaora	Medium	NA	NA	NA
		Bairagarh	Whole	NA	NA	20
		Bina	kali	100	300	NA
		Dabra	Medium	NA	NA	NA
		Gotegaon	whole	50	NA	NA
		Harpalpur	Seed	NA	NA	NA
		Rajgarh	Medium	NA	NA	1000
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	400	400
	Punjab	Ludhiana	Desi	NA	NA	NA
	Rajasthan	Jaipur		NA	10000	0
	Uttar Pradesh	Kanpur		20	NA	50
	Maharashtra	Jalgaon	Chamki	NA	20	NA
		Latur	Desi	NA	200	1000
		Akola		NA	NA	200
	Rajasthan	Sri-ganganagar		20	30	NA
	Maharashtra	Ahmednagar		200	100	NA
		Barshi		NA	NA	NA
	Rajasthan	Ajmer(Kishnagar)		NA	400	NA
	Maharashtra	Kekri		NA	NA	NA
	Madhya Pradesh	Gotegaon	Desi	NA	NA	NA

		Chhattarpur	Desi	NA	NA	NA
		Harda	Desi	NA	NA	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	NA
		Latur		NA	200	2000
		Akola		NA	NA	200
		Jalna		1500	6000	3500
	Uttar Pradesh	Kanpur		NA	NA	NA
	Andhra Pradesh	Vijayawada	Polished	NA	NA	NA
	Rajasthan	Jaipur	Desi	NA	5000	NA
	Gujarat	Dahod	Local	200	NA	200
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	NA
		Indore	MH	NA	600	600
			Local	NA	NA	800
		Neemuch	Desi	NA	200	250
	Rajasthan	Kota		NA	NA	NA
	Maharashtra	Ahmednagar		300	150	NA
		Barshi		NA	25	NA
		Kekri		NA	NA	NA
	Uttar Pradesh	Jhansi		NA	100	NA
		Lalitpur(		NA	NA	NA
	Madhya Pradesh	Jabalpur	local	NA	NA	NA
		Chhatarpur		NA	NA	NA
		Dabra	Lal	NA	NA	NA
			Kali	NA	NA	NA

*(Arrival in motor, 1 motor=9 or15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		
			28-Feb-14	**31-Jan-14**	**28-Feb-13**
Chana (Chickpea/	Maharashtra	Jalgaon	3600	3500	4200

Bengal Gram)		Akola	3550	3500	4500
	Uttar Pradesh	Kanpur	3625	3200	4050
	Rajasthan	Bikaner	3500	3250	4050
	Delhi	Delhi	3600	3250	4000
	Karnataka	Gulbarga	3500	3600	4100
	Gujarat	Dahod	3700	3900	4500
	Maharashtra	Nagpur	NA	3700	NA
	Madhya Pradesh	Jabalpur	NA	NA	NA
		Indore	3800	3450	4250
		Katni	NA	NA	4600
		Gwalior	NA	NA	4000
		Guna	NA	NA	NA
		Bhind	3450	3000	4200
		Chhattarpur	NA	NA	NA
		Dabra	NA	NA	NA
Besan	Delhi	Delhi	3857	3657	NA
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	NA
	Uttar Pradesh	Kanpur	3200	3170	3050
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6200	6400	6600
		Latur	6200	6200	6400
		Akola(Phatka)	6300	6350	6500
		Akola(sava no.)	5600	5700	5500
	Karnataka	Gulbarga	6100	5800	6200
	Madhya Pradesh	Indore	6200	6300	6100
		Katni	6250	6500	5800
		Katni (Sava)	5750	6000	5100
	Gujarat	Dahod (Phatka)	6600	6600	6700
		Dahod (Sava)	6100	6100	6200
	Maharashtra	Nagpur(Dal Phatka)	NA	6200	NA
		Barshi(Dal Phatka)	6200	6300	NA

		Barshi(Sava)	5700	5800	NA
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5100	5025	4070
	Madhya Pradesh	Indore	5300	5150	4300
		Katni	5200	NA	4050
		Gwalior	NA	NA	NA
	Delhi	Delhi (Badi Masoor)	5250	5150	4300
		Delhi (Choti Masoor)	6700	7100	6300
Moong (Green gram)	Maharashtra	Jalgaon	8700	8700	7000
		Akola(Mogar)	8900	8800	7000
	Rajasthan	Bikaner (Split)	8500	8250	6600
	Madhya Pradesh	Indore	8800	8600	7200
	Karnataka	Gulbarga	9000	8900	7300
	Gujarat	Dahod (Mogar)	NA	NA	7000
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	5000
	Rajasthan	Bikaner (Split)	5700	5750	4000
	Madhya Pradesh	Indore	7500	7600	5800
	Karnataka	Gulbarga	6800	6800	5200
	Andhra Pradesh	Guntur	NA	NA	4700
	Gujarat	Dahod (Mogar)	6500	6500	5000

Gram Dal Retail Prices (in Rs/Kg.)

Centre	28-Feb-14	31-Jan-14	28-Feb-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	NR	51	50	-
DELHI	50	50	58	-14
HISAR	35	35	61	-43
KARNAL	40	41	48	-17

SHIMLA	47	NR	55	-15
MANDI	41	42	60	-32
SRINAGAR	NR	NR	NR	-
JAMMU	NR	44	50	-
AMRITSAR	45	45	47	-4
LUDHIANA	72	74	NR	-
BATHINDA	45	44	65	-31
LUCKNOW	55	55	70	-21
KANPUR	45	45	60	-25
VARANASI	45	45	60	-25
AGRA	39	42	58	-33
DEHRADUN	50	50	52	-4
WEST ZONE				
RAIPUR	NR	41	68	-
PANAJI	NR	NR	NR	-
AHMEDABAD	46	46	55	-16
RAJKOT	40	40	53	-25
BHOPAL	63	63	63	-
INDORE	42	NR	52	-19
GWALIOR	57	57	58	-2
JABALPUR	43	NR	52	-17
MUMBAI	NR	62	73	-
NAGPUR	47	46	64	-27
JAIPUR	NR	36	50	-
JODHPUR	37	38	49	-24
KOTA	NR	45	55	-
EAST ZONE				
PATNA	42	43	52	-19
BHAGALPUR	44	44	60	-27

RANCHI	46	50	55	-16
BHUBANESHWAR	42	42	50	-16
CUTTACK	46	44	53	-13
SAMBALPUR	38	38	50	-24
ROURKELA	42	41	NR	-
KOLKATA	47	48	64	-27
SILIGURI	37	37	48	-23
NORTH-EAST ZONE				
ITANAGAR	NR	NR	60	-
GUWAHATI	40	NR	53	-25
SHILLONG	50	50	69	-28
AIZWAL	NR	NR	NR	-
DIMAPUR	NR	55	NR	-
AGARTALA	47	NR	NR	-
SOUTH ZONE				
PORT BLAIR	53	NR	64	-17
HYDERABAD	69	69	71	-3
VIJAYWADA	47	47	54	-13
VISAKHAPATNAM	52	52	NR	-
BENGALURU	NR	45	54	-
DHARWAD	NR	52	75	-
T.PURAM	58	61	77	-25
ERNAKULAM	68	77	76	-11
KOZHIKODE	61	59	67	-9
PUDUCHERRY	50	50	68	-26
CHENNAI	50	51	60	-17
DINDIGUL	46	46	NR	-
THIRUCHIRAPALLI	48	48	63	-24
Maximum Price	72	77	77	-6

Minimum Price	35	35	47	**-26**
Modal Price	48.5	47.5	60	**-19**

Gram Dal Wholesale Prices (In Rs./Qtl)				
Centre	**28-Feb-14**	**31-Jan-14**	**28-Feb-13**	**% Change w.r.t previous year**
NORTH ZONE				
CHANDIGARH	NR	4900	4700	**-**
DELHI	3800	3900	4900	**-22**
HISAR	3350	3350	5900	**-43**
KARNAL	3380	3440	4080	**-17**
SHIMLA	4400	NR	5000	**-12**
MANDI	3931	4044	5000	**-21**
SRINAGAR	NR	NR	NR	**-**
JAMMU	NR	3800	4200	**-**
AMRITSAR	4100	4100	4500	**-9**
LUDHIANA	6700	6900	NR	**-**
BATHINDA	3650	3650	NR	**-**
LUCKNOW	5280	5270	6490	**-19**
KANPUR	3600	3400	4400	**-18**
VARANASI	4300	4300	5800	**-26**
AGRA	3800	4000	5500	**-31**
DEHRADUN	4600	4500	NR	**-**
WEST ZONE				
RAIPUR	NR	3500	6400	**-**
PANAJI	NR	NR	NR	**-**
AHMEDABAD	4400	4400	5100	**-14**
RAJKOT	3600	3600	4300	**-16**
BHOPAL	5800	5800	5800	**-**
INDORE	3300	NR	4250	**-22**

GWALIOR	5600	5600	NR	-
JABALPUR	4100	NR	NR	-
MUMBAI	4500	4500	5750	-22
NAGPUR	4073	4110	6063	-33
JAIPUR	NR	3300	4400	-
JODHPUR	3500	NR	4500	-22
KOTA	4250	NR	NR	-
EAST ZONE				
PATNA	3800	4000	NR	-
BHAGALPUR	4200	4200	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	3900	3850	NR	-
CUTTACK	4200	3900	NR	-
SAMBALPUR	3500	3500	NR	-
ROURKELA	3800	3700	NR	-
KOLKATA	3700	3700	4500	-18
SILIGURI	NR	3500	4200	-
NORTH-EAST ZONE				
ITANAGAR	NR	NR	NR	-
GUWAHATI	3600	NR	NR	-
SHILLONG	4500	4500	5400	-17
AIZWAL	NR	NR	NR	-
DIMAPUR	NR	5000	5000	-
AGARTALA	4400	NR	6250	-30
SOUTH ZONE				
PORT BLAIR	4800	NR	5200	-8
HYDERABAD	6700	6700	6600	2
VIJAYWADA	4400	4400	4900	-10
VISAKHAPATNAM	4500	4500	4567	-1

BENGALURU	NR	4300	5000	-
DHARWAD	NR	5100	7200	-
T.PURAM	5500	5800	NR	-
ERNAKULAM	6500	7400	NR	-
KOZHIKODE	5900	5300	NR	-
PUDUCHERRY	4200	4200	5400	-22
CHENNAI	3500	3600	4600	-24
DINDIGUL	3750	3750	NR	-
THIRUCHIRAPALLI	4100	4000	5600	-27
Maximum Price	6700	7400	7200	-7
Minimum Price	3300	3300	4080	-19
Modal Price	4100	4500	5000	-18

Tur Dal Retail Prices (in Rs/Kg.)

Centre	28-Feb-14	31-Jan-14	28-Feb-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	NR	66	70	-
DELHI	75	75	78	-4
HISAR	58	58	68	-15
KARNAL	70	67	60	17
SHIMLA	78	NR	70	11
MANDI	72	74	70	3
SRINAGAR	NR	NR	NR	-
JAMMU	NR	76	70	-
AMRITSAR	69	69	68	1
LUDHIANA	77	72	NR	-
BATHINDA	77	77	65	18
LUCKNOW	74	74	70	6

KANPUR	70	70	65	8
VARANASI	74	74	58	28
AGRA	66	70	65	2
DEHRADUN	68	68	63	8
WEST ZONE				
RAIPUR	NR	72	70	-
PANAJI	NR	NR	NR	-
AHMEDABAD	65	65	60	8
RAJKOT	70	70	66	6
BHOPAL	70	70	70	-
INDORE	70	NR	70	-
GWALIOR	62	62	62	-
JABALPUR	58	NR	70	-17
MUMBAI	NR	86	78	-
NAGPUR	70	70	71	-1
JAIPUR	NR	67	61	-
JODHPUR	68	66	59	15
KOTA	NR	80	70	-
EAST ZONE				
PATNA	65	65	62	5
BHAGALPUR	66	64	64	3
RANCHI	70	70	65	8
BHUBANESHWAR	65	65	60	8
CUTTACK	71	70	64	11
SAMBALPUR	65	67	63	3
ROURKELA	68	68	NR	-
KOLKATA	70	72	66	6
SILIGURI	68	68	60	13
NORTH-EAST ZONE				

ITANAGAR	NR	NR	75	-
GUWAHATI	61	NR	56	9
SHILLONG	66	66	63	5
AIZWAL	NR	NR	NR	-
DIMAPUR	NR	70	NR	-
AGARTALA	56	NR	NR	-
SOUTH ZONE				
PORT BLAIR	75	NR	73	3
HYDERABAD	80	80	77	4
VIJAYWADA	64	65	62	3
VISAKHAPATNAM	65	65	NR	-
BENGALURU	NR	72	70	-
DHARWAD	NR	72	82	-
T.PURAM	77	71	56	38
ERNAKULAM	83	85	71	17
KOZHIKODE	74	66	68	9
PUDUCHERRY	80	80	75	7
CHENNAI	74	74	72	3
DINDIGUL	63	64	NR	-
THIRUCHIRAPALLI	68	68	67	1
Maximum Price	83	86	82	1
Minimum Price	56	58	56	-
Modal Price	70	70	70	-

Tur Dal Wholesale Prices (in Rs./Qtl)

Centre	28-Feb-14	31-Jan-14	28-Feb-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	NR	6000	6500	-
DELHI	6500	6550	6700	-3

HISAR	5500	5500	6500	-15
KARNAL	6500	6290	5500	18
SHIMLA	7700	NR	6500	18
MANDI	6881	7128	6625	4
SRINAGAR	NR	NR	NR	-
JAMMU	NR	6900	6100	-
AMRITSAR	6500	6500	6400	2
LUDHIANA	7200	6700	NR	-
BATHINDA	6600	6700	5800	14
LUCKNOW	6980	6930	6620	5
KANPUR	6375	6350	5500	16
VARANASI	6900	6900	5500	25
AGRA	6400	6800	6200	3
DEHRADUN	6300	6300	5800	9
WEST ZONE				
RAIPUR	NR	6700	6300	-
PANAJI	NR	NR	NR	-
AHMEDABAD	6300	6300	5800	9
RAJKOT	6500	6500	6300	3
BHOPAL	6300	6300	6300	-
INDORE	6100	NR	6300	-3
GWALIOR	6000	6100	6000	-
JABALPUR	5600	NR	6800	-18
MUMBAI	7350	7200	6750	9
NAGPUR	6587	6615	6963	-5
JAIPUR	NR	6200	5600	-
JODHPUR	6400	NR	5800	10
KOTA	7200	NR	6300	14
EAST ZONE				

PATNA	6150	6200	5800	6
BHAGALPUR	6400	6200	6200	3
RANCHI	NR	NR	NR	-
BHUBANESHWAR	6200	6200	5800	7
CUTTACK	6800	6700	6150	11
SAMBALPUR	6200	6400	6000	3
ROURKELA	6500	6500	NR	-
KOLKATA	6000	6100	5200	15
SILIGURI	NR	6300	5600	-
NORTH-EAST ZONE				
ITANAGAR	NR	NR	6500	-
GUWAHATI	5700	NR	NR	-
SHILLONG	6000	6000	5700	5
AIZWAL	NR	NR	NR	-
DIMAPUR	NR	6600	NR	-
AGARTALA	5350	NR	NR	-
SOUTH ZONE				
PORT BLAIR	7000	NR	6800	3
HYDERABAD	7800	7800	7500	4
VIJAYWADA	6100	6250	5900	3
VISAKHAPATNAM	6400	6400	NR	-
BENGALURU	NR	7000	6800	-
DHARWAD	NR	7100	8100	-
T.PURAM	7500	6700	5200	44
ERNAKULAM	7800	7900	6600	18
KOZHIKODE	7100	6300	6300	13
PUDUCHERRY	7200	7200	6800	6
CHENNAI	6300	6000	6600	-5
DINDIGUL	5920	6150	NR	-

THIRUCHIRAPALLI	6400	6400	6000	7
Maximum Price	7800	7900	8100	-4
Minimum Price	5350	5500	5200	3
Modal Price	6450	6500	6050	7

Masoor Dal Retail Prices (in Rs/Kg.)

Centre	28-Feb-14	31-Jan-14	28-Feb-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	NR	59	50	-
DELHI	65	64	58	12
HISAR	52	NR	NR	-
KARNAL	63	NR	NR	-
SHIMLA	65	NR	55	18
MANDI	61	60	50	22
SRINAGAR	NR	NR	NR	-
JAMMU	NR	68	65	-
AMRITSAR	60	60	64	-6
LUDHIANA	78	76	NR	-
BATHINDA	66	65	59	12
LUCKNOW	67	67	57	18
KANPUR	60	60	55	9
VARANASI	55	55	50	10
AGRA	55	55	52	6
DEHRADUN	76	NR	NR	-
WEST ZONE				
RAIPUR	NR	60	50	-
PANAJI	NR	NR	NR	-
AHMEDABAD	42	42	41	2

RAJKOT	56	56	53	6
BHOPAL	44	44	44	-
INDORE	60	NR	52	15
GWALIOR	45	45	43	5
JABALPUR	50	NR	45	11
MUMBAI	NR	63	56	-
NAGPUR	55	55	58	-5
JAIPUR	NR	53	48	-
JODHPUR	56	57	NR	-
KOTA	NR	65	53	-
EAST ZONE				
PATNA	52	51	44	18
BHAGALPUR	56	55	52	8
RANCHI	NR	NR	NR	-
BHUBANESHWAR	57	56	50	14
CUTTACK	58	58	50	16
SAMBALPUR	55	56	46	20
ROURKELA	58	57	NR	-
KOLKATA	54	56	50	8
SILIGURI	65	65	68	-4
NORTH-EAST ZONE				
ITANAGAR	NR	NR	85	-
GUWAHATI	58	NR	48	21
SHILLONG	63	63	51	24
AIZWAL	NR	70	70	-
DIMAPUR	NR	65	NR	-
AGARTALA	76	NR	NR	-
SOUTH ZONE				
PORT BLAIR	66	NR	56	18

HYDERABAD	60	60	55	9
VIJAYWADA	61	62	56	9
VISAKHAPATNAM	54	54	NR	-
BENGALURU	NR	NR	NR	-
DHARWAD	NR	NR	NR	-
T.PURAM	58	58	50	16
ERNAKULAM	56	56	59	-5
KOZHIKODE	62	66	60	3
PUDUCHERRY	55	55	50	10
CHENNAI	52	52	52	-
DINDIGUL	NR	NR	NR	-
THIRUCHIRAPALLI	NR	NR	NR	-
Maximum Price	78	76	85	-8
Minimum Price	42	42	41	2
Modal Price	55	57	50	10

Masoor Dal Wholesale Prices (in Rs./Qtl)				
Centre	**28-Feb-14**	**31-Jan-14**	**28-Feb-13**	**% Change w.r.t previous year**
NORTH ZONE				
CHANDIGARH	NR	5600	4800	-
DELHI	5600	5600	4700	19
HISAR	4800	NR	NR	-
KARNAL	5800	NR	NR	-
SHIMLA	6200	NR	5000	24
MANDI	5820	5740	4793	21
SRINAGAR	NR	NR	NR	-
JAMMU	NR	5900	5000	-
AMRITSAR	5600	5600	6000	-7
LUDHIANA	7300	7100	NR	-

BATHINDA	5600	5600	5200	8
LUCKNOW	6290	6270	5350	18
KANPUR	5450	5450	4500	21
VARANASI	5000	5000	4800	4
AGRA	5300	5300	5000	6
DEHRADUN	7200	NR	NR	-
WEST ZONE				
RAIPUR	NR	5500	4400	-
PANAJI	NR	NR	NR	-
AHMEDABAD	4000	4000	3900	3
RAJKOT	5400	5400	4800	13
BHOPAL	4000	4000	4000	-
INDORE	5050	NR	4325	17
GWALIOR	4400	4400	4100	7
JABALPUR	4800	NR	4300	12
MUMBAI	6250	5400	4500	39
NAGPUR	5208	5070	4957	5
JAIPUR	NR	4900	4300	-
JODHPUR	5400	NR	NR	-
KOTA	5800	NR	4300	35
EAST ZONE				
PATNA	4850	4800	4000	21
BHAGALPUR	5400	5300	5000	8
RANCHI	NR	NR	NR	-
BHUBANESHWAR	5400	5300	4650	16
CUTTACK	5500	5500	4600	20
SAMBALPUR	5200	5300	4300	21
ROURKELA	5400	5300	NR	-
KOLKATA	4700	4800	4200	12

SILIGURI	NR	6000	6500	-
NORTH-EAST ZONE				
ITANAGAR	NR	NR	7400	-
GUWAHATI	5400	NR	NR	-
SHILLONG	5700	5700	4600	24
AIZWAL	NR	6400	6400	-
DIMAPUR	NR	6000	NR	-
AGARTALA	7175	NR	NR	-
SOUTH ZONE				
PORT BLAIR	6200	NR	5100	22
HYDERABAD	5800	5800	5300	9
VIJAYWADA	5700	5800	5167	10
VISAKHAPATNAM	4900	4900	NR	-
BENGALURU	NR	NR	NR	-
DHARWAD	NR	NR	NR	-
T.PURAM	5300	5400	4700	13
ERNAKULAM	5400	5400	5600	-4
KOZHIKODE	6000	6100	5700	5
PUDUCHERRY	5150	5150	4400	17
CHENNAI	4500	4600	4500	-
DINDIGUL	NR	NR	NR	-
THIRUCHIRAPALLI	NR	NR	NR	-
Maximum Price	7300	7100	7400	-1
Minimum Price	4000	4000	3900	3
Modal Price	5400	5300	4650	16

Moong Dal Retail Prices (in Rs/Kg.)				
Centre	**28-Feb-14**	**31-Jan-14**	**28-Feb-13**	**% Change w.r.t previous year**

NORTH ZONE				
CHANDIGARH	NR	84	70	-
DELHI	82	80	81	1
HISAR	67	67	69	-3
KARNAL	NR	87	71	-
SHIMLA	92	NR	75	23
MANDI	95	88	75	27
SRINAGAR	NR	NR	NR	-
JAMMU	NR	78	74	-
AMRITSAR	70	70	79	-11
LUDHIANA	76	78	NR	-
BATHINDA	87	87	NR	-
LUCKNOW	88	86	80	10
KANPUR	85	85	70	21
VARANASI	80	80	80	-
AGRA	80	68	66	21
DEHRADUN	96	80	77	25
WEST ZONE				
RAIPUR	NR	90	65	-
PANAJI	NR	NR	NR	-
AHMEDABAD	72	72	67	7
RAJKOT	89	89	78	14
BHOPAL	62	62	62	-
INDORE	88	NR	70	26
GWALIOR	63	63	62	2
JABALPUR	60	NR	58	3
MUMBAI	NR	84	89	-
NAGPUR	68	67	65	5
JAIPUR	NR	76	67	-

JODHPUR	71	69	63	13
KOTA	NR	90	65	-
EAST ZONE				
PATNA	75	72	72	4
BHAGALPUR	74	72	62	19
RANCHI	NR	NR	NR	-
BHUBANESHWAR	86	82	70	23
CUTTACK	84	80	68	24
SAMBALPUR	83	83	73	14
ROURKELA	85	84	NR	-
KOLKATA	105	106	85	24
SILIGURI	72	74	74	-3
NORTH-EAST ZONE				
ITANAGAR	NR	NR	85	-
GUWAHATI	89	NR	75	19
SHILLONG	102	95	79	29
AIZWAL	NR	75	75	-
DIMAPUR	NR	80	NR	-
AGARTALA	71	NR	NR	-
SOUTH ZONE				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	84	84	74	14
VIJAYWADA	92	86	77	19
VISAKHAPATNAM	90	86	NR	-
BENGALURU	NR	78	73	-
DHARWAD	NR	82	74	-
T.PURAM	93	82	69	35
ERNAKULAM	80	80	74	8
KOZHIKODE	86	71	71	21

PUDUCHERRY	100	100	80	25
CHENNAI	96	90	78	23
DINDIGUL	85	84	NR	-
THIRUCHIRAPALLI	92	88	76	21
Maximum Price	105	106	89	18
Minimum Price	60	62	58	3
Modal Price	85.67	80	74	16

Moong Dal Wholesale Prices (in Rs./Qtl)				
Centre	**28-Feb-14**	**31-Jan-14**	**28-Feb-13**	**% Change w.r.t previous year**
NORTH ZONE				
CHANDIGARH	NR	7900	6500	-
DELHI	7300	7100	7000	4
HISAR	6500	6500	6600	-2
KARNAL	NR	8200	6650	-
SHIMLA	8000	NR	7000	14
MANDI	9259	8400	7212	28
SRINAGAR	NR	NR	NR	-
JAMMU	NR	7400	6900	-
AMRITSAR	6600	6600	7500	-12
LUDHIANA	7100	7300	NR	-
BATHINDA	7600	7600	NR	-
LUCKNOW	8450	8280	7650	10
KANPUR	8100	7800	6800	19
VARANASI	7400	7400	7400	-
AGRA	7800	6500	6300	24
DEHRADUN	8800	7600	7100	24
WEST ZONE				

RAIPUR	NR	8200	6000	-
PANAJI	NR	NR	NR	-
AHMEDABAD	7000	7000	6200	13
RAJKOT	8700	8700	7200	21
BHOPAL	6000	6000	6000	-
INDORE	8200	NR	6100	34
GWALIOR	6200	6200	6000	3
JABALPUR	5800	NR	5600	4
MUMBAI	9500	7600	7200	32
NAGPUR	6630	6413	5720	16
JAIPUR	NR	7200	5400	-
JODHPUR	6500	NR	6250	4
KOTA	8000	NR	6000	33
EAST ZONE				
PATNA	7200	6800	6800	6
BHAGALPUR	7200	7100	6000	20
RANCHI	NR	NR	NR	-
BHUBANESHWAR	8300	7900	6750	23
CUTTACK	8100	7600	6500	25
SAMBALPUR	8000	8000	7000	14
ROURKELA	8200	7900	NR	-
KOLKATA	8300	8000	7000	19
SILIGURI	NR	6800	7000	-
NORTH-EAST ZONE				
ITANAGAR	NR	NR	7800	-
GUWAHATI	8500	NR	NR	-
SHILLONG	9300	8500	7100	31
AIZWAL	NR	7000	7000	-
DIMAPUR	NR	7500	NR	-

AGARTALA	6800	NR	NR	-
SOUTH ZONE				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	8200	8200	7200	14
VIJAYWADA	8800	8200	7383	19
VISAKHAPATNAM	8500	8100	NR	-
BENGALURU	NR	7600	7100	-
DHARWAD	NR	8100	7300	-
T.PURAM	9000	8000	6600	36
ERNAKULAM	7800	7800	7100	10
KOZHIKODE	8000	6900	6600	21
PUDUCHERRY	9200	9200	7400	24
CHENNAI	9000	8500	7100	27
DINDIGUL	8100	8100	NR	-
THIRUCHIRAPALLI	8600	8300	7000	23
Maximum Price	9500	9200	7800	22
Minimum Price	5800	6000	5400	7
Modal Price	8000	7600	7000	14

Urad Dal Retail Prices (in Rs/Kg.)				
Centre	**28-Feb-14**	**31-Jan-14**	**28-Feb-13**	**% Change w.r.t previous year**
NORTH ZONE				
CHANDIGARH	NR	58	62	-
DELHI	65	65	67	-3
HISAR	53	53	68	-22
KARNAL	65	64	49	33
SHIMLA	70	NR	62	13
MANDI	67	65	58	16

SRINAGAR	NR	NR	NR	-
JAMMU	NR	64	64	-
AMRITSAR	53	51	48	10
LUDHIANA	78	77	NR	-
BATHINDA	79	79	NR	-
LUCKNOW	96	94	68	41
KANPUR	75	70	60	25
VARANASI	65	65	65	-
AGRA	62	60	55	13
DEHRADUN	60	60	53	13
WEST ZONE				
RAIPUR	NR	62	55	-
PANAJI	NR	NR	NR	-
AHMEDABAD	55	55	55	-
RAJKOT	64	64	57	12
BHOPAL	54	54	54	-
INDORE	58	NR	50	16
GWALIOR	50	50	48	4
JABALPUR	47	NR	40	18
MUMBAI	NR	83	72	-
NAGPUR	59	59	59	-
JAIPUR	NR	55	44	-
JODHPUR	59	59	43	37
KOTA	NR	70	45	-
EAST ZONE				
PATNA	54	53	70	-23
BHAGALPUR	64	63	49	31
RANCHI	NR	NR	NR	-
BHUBANESHWAR	62	62	NR	-

CUTTACK	58	60	47	23
SAMBALPUR	60	61	54	11
ROURKELA	64	64	47	36
KOLKATA	62	64	45	38
SILIGURI	62	62	58	7
NORTH-EAST ZONE				
ITANAGAR	NR	NR	75	-
GUWAHATI	66	NR	55	20
SHILLONG	72	61	66	9
AIZWAL	NR	80	80	-
DIMAPUR	NR	50	NR	-
AGARTALA	65	NR	NR	-
SOUTH ZONE				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	72	72	68	6
VIJAYWADA	60	60	56	7
VISAKHAPATNAM	62	60	NR	-
BENGALURU	NR	74	69	-
DHARWAD	NR	72	82	-
T.PURAM	69	67	61	13
ERNAKULAM	75	75	64	17
KOZHIKODE	70	64	61	15
PUDUCHERRY	80	80	62	29
CHENNAI	77	77	63	22
DINDIGUL	76	76	NR	-
THIRUCHIRAPALLI	76	74	63	21
Maximum Price	96	94	82	17
Minimum Price	47	50	40	18
Modal Price	62	64	55	13

Urad Dal Wholesale Prices (in Rs./Qtl)				
Centre	28-Feb-14	31-Jan-14	28-Feb-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	NR	5400	5800	-
DELHI	5900	6000	5700	4
HISAR	5000	5000	6400	-22
KARNAL	6000	6000	4450	35
SHIMLA	6500	NR	5500	18
MANDI	6410	6210	5580	15
SRINAGAR	NR	NR	NR	-
JAMMU	NR	5700	5500	-
AMRITSAR	4900	4700	4350	13
LUDHIANA	7300	7200	NR	-
BATHINDA	6700	6800	NR	-
LUCKNOW	9250	8850	6370	45
KANPUR	6000	5750	4600	30
VARANASI	6000	6000	6000	-
AGRA	6000	5800	5300	13
DEHRADUN	5600	5600	4900	14
WEST ZONE				
RAIPUR	NR	5700	5000	-
PANAJI	NR	NR	NR	-
AHMEDABAD	5400	5400	5400	-
RAJKOT	6200	6200	5200	19
BHOPAL	4600	4600	4600	-
INDORE	5050	NR	4100	23
GWALIOR	4800	4800	4500	7

JABALPUR	4500	NR	3800	18
MUMBAI	7400	7350	5600	32
NAGPUR	5590	5525	5397	4
JAIPUR	NR	5300	4250	-
JODHPUR	5700	NR	4200	36
KOTA	6500	NR	4200	55
EAST ZONE				
PATNA	5150	5000	4300	20
BHAGALPUR	6200	6100	5600	11
RANCHI	NR	NR	NR	-
BHUBANESHWAR	5850	5800	4600	27
CUTTACK	5500	5600	4200	31
SAMBALPUR	5700	5800	4400	30
ROURKELA	6100	5900	NR	-
KOLKATA	5200	5700	4200	24
SILIGURI	NR	5500	6600	-
NORTH-EAST ZONE				
ITANAGAR	NR	NR	6500	-
GUWAHATI	6200	NR	NR	-
SHILLONG	6500	5500	5800	12
AIZWAL	NR	7700	7700	-
DIMAPUR	NR	4500	NR	-
AGARTALA	6200	NR	NR	-
SOUTH ZONE				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	7000	7000	6600	6
VIJAYWADA	5650	5650	5283	7
VISAKHAPATNAM	5700	5500	NR	-
BENGALURU	NR	7200	6700	-

DHARWAD	NR	7050	8100	-
T.PURAM	6600	6400	5800	14
ERNAKULAM	6900	6900	5700	21
KOZHIKODE	6600	5900	5400	22
PUDUCHERRY	7300	7300	5600	30
CHENNAI	6500	6000	5800	12
DINDIGUL	7400	7300	NR	-
THIRUCHIRAPALLI	6700	6700	5800	16
Maximum Price	9250	8850	8100	14
Minimum Price	4500	4500	3800	18
Modal Price	6233.33	6000	5800	7

NAFED Procurement of Pulses (State-wise) under PSS from 2008-09 to 2012-13 are given below:

S.No.	Year / Crop Mktg Season	Commodity	MSP (Rs. Per Qtl)	State	Qty. Procured (in MTs)	Value (in Rs.Lakhs)
1	2008-09 (KHARIF)	Urad	2520	W.BENGAL	481.60	121.4
2	2009-10	NIL	NIL	NIL	NIL	NIL
3	2010-11(KHARIF)	Urad	2900#	Madhya Pradesh	129.65	45.88
		Tur	3000#	Maharashtra	349.25	121.38
				Andhra Pradesh	92.41	34
				Karnataka	16.00	5.8
			TOTAL		**457.66**	**161.2**
4	2011-12(RABI)	Gram	2100	Rajasthan	6344	1449.6
5	2011-12 (KHARIF)	Urad	3300#	Rajasthan	1.568	0.62

6	2012-13 (KHARIF)	Urad	4300	Maharashtra	32490	13970.74
				Andhra Pradesh	4550	1956.30
				Uttar Pradesh	15005	6452.15
				Madhya Pradesh	3256	1400.22
				Rajasthan	8349	3590.14
				Karnataka	9829	4226.26
				Gujarat	442	190.38
				W. Bengal	1337	574.96
				Jharkhand	337	144.87
			TOTAL		**75595**	**32506.02**
7		Arhar	3850	Maharashtra	8943	3442.97
				A.P.	6947	2674.53
				M.P.	66	25.41
			TOTAL		**15956**	**6142.91**
8	2013-14	Urad (Rabi-13)	4300	A.P.	3317	1426.35

An additional incentive at the rate of Rs.500 per qtl during the harvest or arrival period of 2 months from procurement season.

(Note:-*refers running month (Nov.) average prices till 1st March, 2014)

(Source:-Wholesale and Retail Prices are taken from Ministry of Consumer Affairs, Food and Public Distribution)