

# Pulses Monthly Research Report

March 31, 2014

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### Highlights

- Pulses markets noticed mostly steady movements.
- Commencement of rabi crop is witnessed in various domestic markets. Meanwhile, harvesting in major producing states (Madhya Pradesh & Rajasthan) is in full pace. However, price get support in first half due to delays in harvesting of rabi crops on rainfall.
- Thin trading activities reports in various cash markets on year ending activities.
- NCDEX got the approval for launching one metric ton Chana Contract. The launch of contract would complement the existing 10 MT contracts in Chana, as reported by NCDEX. The approval is for contract expiring in May 2014 to November 2014 and April 2014 to December 2014.
- Small millers are buying for upcoming navratri demand.
- Indian Government continues the ban on pulses export till further notice.
- Forward Markets Commission (FMC) suspended futures trading in all agricultural and non-agricultural commodities on Saturdays with effect from Tuesday, April 01, 2014.
- National Agricultural Cooperative Marketing Federation of India Ltd.(NAFED) is likely to buy chana (Rabi marketing season 2014-15 ) under Price Support Scheme of the Govt. of India in Various states including Madhya Pradesh, Karnataka and Rajasthan. The agency release several tenders for the appointment of surveyors in these states.
- In Bikaner, Moong dal (split) price touched to a record high at Rs.102 per Kg on strong demand from local traders amid restricted supply of good quality crop. Market participants revealed that along with demand, stockiest are also holding the grain for better prospects in coming month.
- Domestic Pulses Field crop condition
  - ✓ Sowing of summer moong and and urad reported in Eastern Uttar Pradesh region.
  - ✓ Tur is in flowering to podding stage in Eastern Uttar Pradesh region.
  - ✓ In Gujarat, moong is at branching stage.
  - ✓ In Bihar, sowing of urad and moong crops are in progress.
  - ✓ Harvesting of rabi pulses is reported in all over the region.
- At Latur market, continuous arrivals of chana (50000 bags per day average) from Mid-March reported. Market participants revealed that local mandi reported transportation problem due to higher arrivals.
- The Election Commission of India has approved fixed urea price hike by Rs 350 per tonne . The move will now raise the government urea subsidy bill by Rs 900 crore. The decision came ahead of the upcoming kharif-sowing season.
- In Ethiopia, 25.4 million tonne of cereals, pulses, and oilseeds production was estimated during the October 2013 to February, 2014 (Meher Season), which is 10% up from 2012 meher season and 26% above the last five-year average.
- According to the Agriculture and Agri-Food Canada (AAFC), pulses and special crops production in Canada is forecast to fall by 9% to 5.9 million tonne (MMT) in 2014-15 against the 6.5 MMT expected during 2013-14 , but up from 5.7 MMT produced in 2012-13. Meanwhile, expected seeded and harvested area in 2014-15 is likely to rise, but lower average yield will results in to the downfall of production.
- In Canada, yellow pea price remain steady, USD 5.75-6 per bushel for delivered plant and USD 5.25-5.5 per bushels as on farm price. Meanwhile, new yellow pea was traded at USD 5.75-6 per Bushels. Meanwhile, international market participants are waiting for the production numbers from Argentina.

- According to the Agriculture and Agri-Food Canada (AAFC), dry pea production in Canada is forecast to fall by 18% to 2 million tonne(MMT) in 2014-15 against the 3 MMT expected during 2013-14 , but up from produced in 2012-13. Meanwhile, expected seeded and harvested area in 2014-15 is likely to rise, but lower average yield will results in to the downfall of production. On Export front, decline of 5% projected during 2014-15 against the expected export during 2013-14. In 2013-14, export expected to surge to 2.9MMT on good demand from China, USA, and India.
- According to the USDA, USA dry pea production is estimated at 0.7 MMT in 2013-14, up by 28% from 2012-13. The increase in production is mainly due to higher area planted and higher expected yields. Meanwhile, the Government of Canada reported 65,900 metric tonne (MT) of peas were loaded to bulk ships during the week ending March 23, lifting bulk exports for the current marketing year to 1208,800 MT. In Previous week, Canada exports 10.1 metric tonne of peas.
- Red lentils witnessed sharp rally on firm rally in Turkish and Indian market. Moreover, lower supplies from Australia also favors the upside movement. Market participants are eagerly waiting for numbers of Turkey's production and acres planted in Canada. In Canada, red lentils are trading up at 21.5-22 cents as recent hailstorm in India delay the harvest support the firm tone. However, prices are likely to come down to 18-19 cents (FOB). Lentils witnessed thin trading activity in Canada as logistical and transportation problems continue to obstruct the ability of North American shippers to respond to emerging demand.
- According to the Agriculture and Agri-Food Canada (AAFC), lentil production in Canada is forecast to fall by 8% to 1.7 million tonne(MMT) in 2014-15 against the 1.8 MMT expected during 2013-14 , but up from produced in 2012-13. Meanwhile, expected seeded and harvested area in 2014-15 is likely to rise, but lower average yield will results in to the downfall of production. On Export front, decline of 12% projected during 2014-15 against the expected record export during 2013-14. In 2013-14, record export expected at 1.7MMT on good demand from Turkey, India, and EU-27.
- According to the USDA, USA lentil production is estimated at 228,000 tonne in 2013-14, down by 5% from 2012-13.
- According to the Agriculture and Agri-Food Canada (AAFC), chana production in Canada is forecast to fall by 29% to 130,000 tonne in 2014-15 against the 182000 tonne expected during 2013-14 , also lower from 161,000 tonne produced in 2012-13. The decline in production is mainly due to expected fall in seeded and harvested area along with lower average yield in 2014-15. On Export front, rise of 70% projected during 2014-15 against the export during 2013-14. The increase in export is mainly due the higher carry-forward crop of previous year. In 2014-15, total supply is likely to reach 268000 tonne against the 245000 tonne available during 2013-14. In 2013-14, Canadian export decline due to reduced demand from Middle East and increased export competition from India and Mexico for kabuli variety. The Government of Canada reported the export of 5,900 metric tonne (MT) of lentils during the week ending March 23, lifting bulk exports for the current marketing year to 195,800 MT.
- According to the USDA, USA chana production is estimated at 157,000 tonne in 2013-14, slightly up from 2012-13.

**Monthly Outlook-** Fresh rabi arrivals continue to weigh on the price, however yield loss is uncertain which hinders rally in prices.

**Monthly Inflation (year on year)**

commodities	Weight	Feb., 2014	Jan., 2014	Feb., 2013
<b>All Commodities</b>	100	4.68	5.05	7.28
<b>Primary Articles</b>	20.12	6.33	6.84	10.54
<b>Pulses</b>	0.72	-4.12	-6.10	13.95
Gram	0.33	-20.24	-22.37	16.39
Arhar	0.13	7.35	8.77	11.39
Moong	0.08	20.04	17.10	17.81
Masur	0.05	15.28	12.39	19.11
Urad	0.10	7.48	7.37	3.23

**Tender Updates**

- USDA release purchase tender of 10610 tonne of pulses for May shipments.
- USDA release purchase tender of 9780 tonne of pulses for April and May shipments.
- USDA release purchase tender of 5790 tonne of pulses for April and May shipments.
- India's state-run PEC Ltd. has issued a tender to sell 615.51 tonne of tur (Malawi origin-old crop) in Mumbai. The invitation for bids closed on Mar. 14,2014. And The bids will remain valid upto Mar.18,2014.
- Tamil Nadu Civil Supplies Corporation opened the purchase tender of 17,000 tonne of Canadian yellow lentil (masoor) at Rs.46200 per tonne.
- Tamil Nadu Civil Supplies Corporation opened the pulses purchase tender of 9,000 tonne of urad dal (FAQ)-whole husked at Rs.52250 per tonne.
- PEC Limited (A Government of India Enterprise) issues the tender to sale 450 tonne of tur (Malawi origin) and 243 bags of mix pulses and the bids remain open till March 3,2014.
- India's state-run PEC Ltd. has issued a tender to sell 456.772 tonne of tur (Malawi origin-old crop) in Mumbai. The invitation for bids closed on April 7,2014. And The bids will remain valid upto Apr.15,2014.

**Port Report**

- At JNPT port (Mumbai),
  - ✓ 104 containers of tur, 39 containers of green moong, 88 containers of urad and 60 containers of masoor arrived on March 21, 2014.
  - ✓ 6 containers of moong, 5 containers of urad, 6 containers of tur arrived on March 7, 2014.
  - ✓ 62 containers of masoor, 110 containers of tur whole, 25 containers of urad and 89 containers of moong arrived on 11 March, 2014.
  - ✓ 22 containers of green moong, 38 containers of chana, 6 containers of tur, 52 containers of lentil arrived on March 14, 2014.
  - ✓ 6 containers of moong, 5 containers of urad, 6 containers of tur arrived on March 7, 2014.
- At Chennai port,
  - ✓ 295 containers of Burma urad, 39 containers of tur, 38 containers of masoor, and 24 containers of moong arrived during the week ended on March 2, 2014.
  - ✓ 295 containers of Burmese urad, 26 containers of tur and 252 containers of moong arrived on March 29, 2014.

**Supply & Demand by MOA**

Indian pulses Production, Demand and Import (in Million Tonne):-

Year	Production	Imports	Demand
2009-10	14.66	3.51	18.29
2010-11	18.24	2.7	19.08
2011-12	17.09	3.36	19.91
2012-13	18.45	3.84	20.9
2013-14	19	1.42 (upto Sept'13)	21.77

**Production Snapshot**

- The Ministry of Agriculture, India reduced the rabi pulses sown area from the area sown reported in February, 2014. The following table illustrates further:

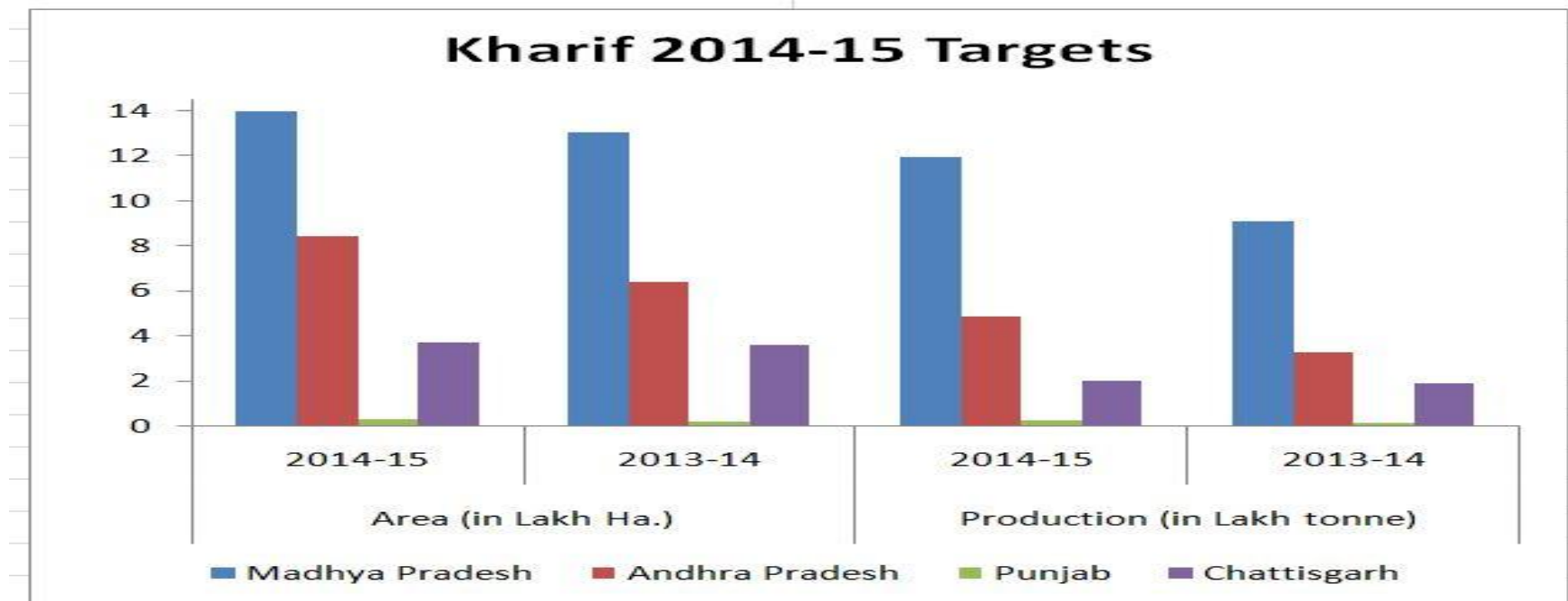
Rabi Pulses	Area Sown Reported {in Lakh Hectares (Lha.)}			Absolute Change w.r.t. Second Adv. Est.
	7-Feb-2014	1-Mar-2014 ( 2nd Adv. Est.)	2012-13 (Final Est.)	
Gram	102.12	96.57	85.22	-5.55
Urad	9.27	7.5	6.89	-1.77
moong	7.9	6.56	7.44	-1.34
Lentil	15.51	NA	NA	
Peas	8.57	NA	NA	
Horse Gram	4.73	NA	NA	
Lathyrus	4.1	NA	NA	
Others	9.7	NA	NA	
<b>Total Pulses</b>	<b>161.9</b>	<b>146.61</b>	<b>133.03</b>	<b>-15.29</b>

- According to the second advance estimates of domestic production, the Record production has been achieved in the case of tur (3.34 million tonne), all pulses put together (19.77 million tonne). Following table illustrates the pulses wise production:-

		2012-13 Final Estimates	2013-14 Target	2013-14 Second Adv. Est.	Absolute Change
Tur	Kharif	3.02	3.20	3.34	0.32
Gram	Rabi	8.83	8.66	9.79	0.96
Urad	Kharif	1.43	1.26	1.18	-0.25
	Rabi	0.47	0.57	0.41	-0.06
	Total	1.90	1.83	1.59	-0.31
Moong	Kharif	0.79	1.07	0.97	0.18
	Rabi	0.40	0.26	0.31	-0.09
	Total	1.19	1.33	1.28	0.09
Other Kharif Pulses	Kharif	0.62	1.47	0.76	0.14
Other Rabi Pulses	Rabi	2.73	2.51	3.02	0.29
Total Pulses	Kharif	5.91	7.00	6.25	0.34
	Rabi	12.43	12.00	13.52	1.09

According to Ministry of Agriculture, acreage under rabi pulses till date is surged by 6.05 percent to 161.90 lakh hectares compared to 152.65 lakh hectares during the same period previous year.

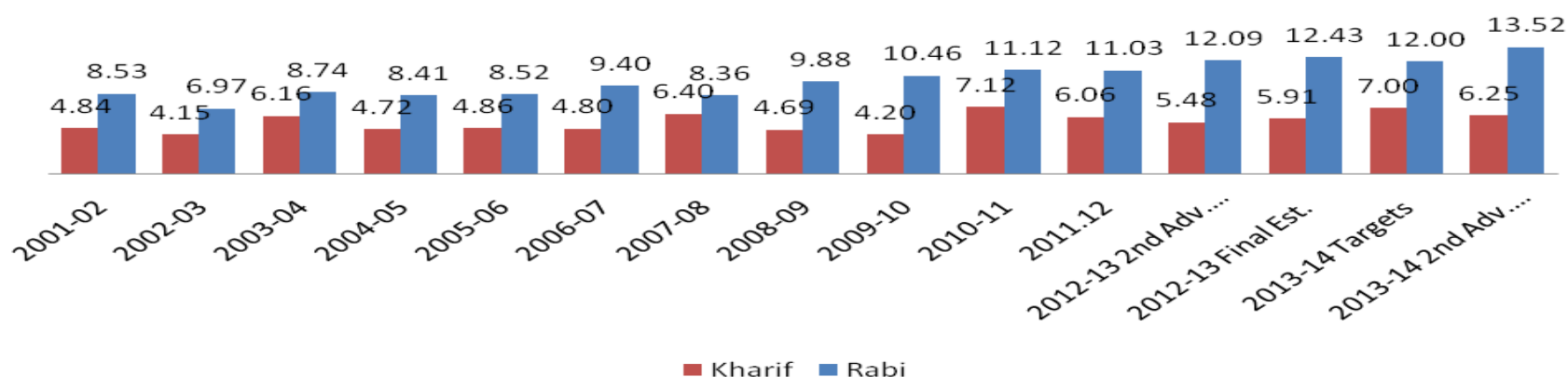
Indian states government sets stiff targets for the 2014-15 Kharif sowing season. The following are the selected states targets for upcoming season:-



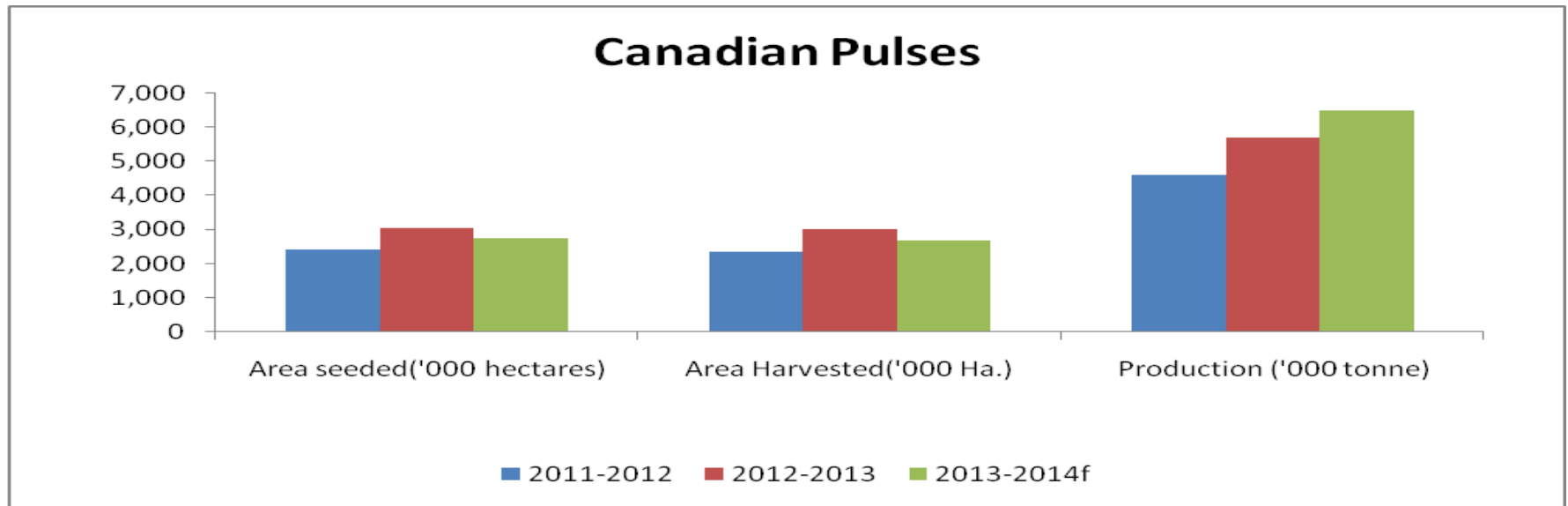
Following is summer pulses sowing progress as on 27-02-2012:-

State	Area (in Lakh Ha.)			Crop	Remarks
	Targets	2014	2013		
Andhra Pradesh	0.2	0.12		Moong & Urad	Crop at Vegetative Stage
Karnataka	0.22	0.11	0.09	Moong & Urad & Cowpea & Avare	Sowing is in progress
West Bengal	0.21	0.02	0.02	Moong	Sowing is in progress
Assam	1.05			Moong & Urad	Sowing is in progress
Gujarat				Moong & Urad	Sowing commenced in last week of February
Madhya Pradesh	3			Moong	Sowing to commence in the last week of march i.e. after the harvest of wheat
Bihar				Moong	Sowing to commence in the last week of march i.e. after the harvest of wheat
Punjab				Moong & Urad	Sowing to commence in the first half of April
Rajasthan				Moong	Sowing to commence in the first half of April
Uttar Pradesh				Moong & Urad	Sowing to commence in the first half of April
<b>Total</b>		<b>0.25</b>	<b>0.11</b>		

### Pulses (Production In Million Tonnes)







**Import Dynamics**

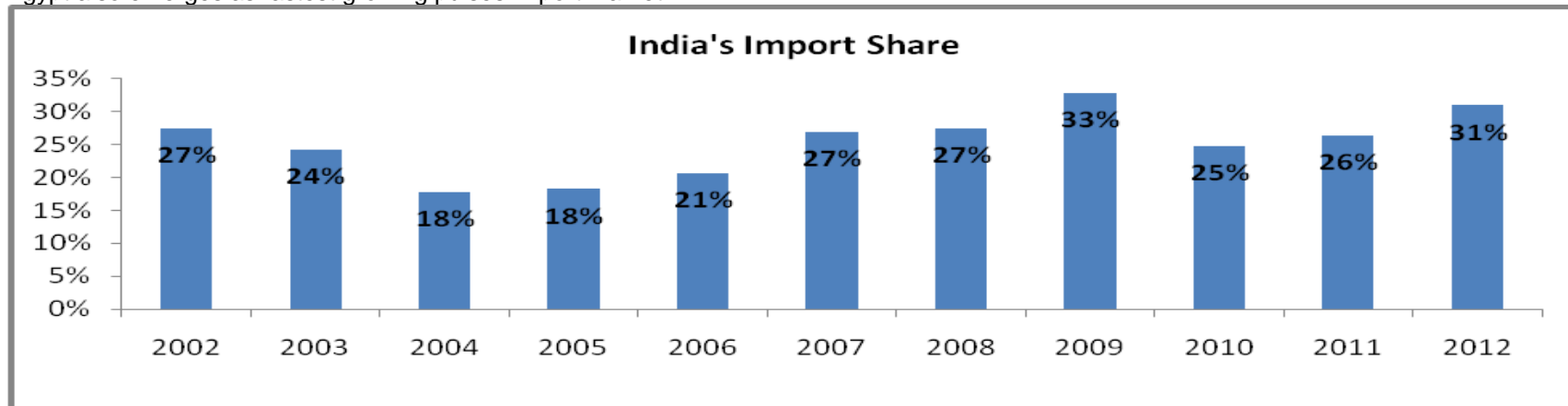
- Indian Government continues Ban on Pulses Export  
Government of India has extended the ban on the export of pulses until further orders.  
But, the ban will not be applicable on kabuli chana. The export of 10,000 tonne of organic pulses and lentils are also allowed with a ceiling of following conditions:
  - a) Quantity limit shall be 10,000 MTs per annum;
  - b) It should be duly certified by APEDA as being organic pulses and lentils;
  - c) Export contracts should be registered with APEDA, New Delhi prior to shipment;
  - d) Exports shall be allowed only from Customs EDI Ports.
 Earlier, pulses trade body demand to lift the ban on exports, as some pulses are ruling below the minimum support price levels on higher output. They are seeking the export permission to make the trade will get dynamic and the milling industry will start the benefit and the market will find its balance.

- The following quantities of pulses is being allowed for export to the Republic of Maldives under bilateral trade agreement between Government of India and Government of Maldives during the period 2014-15 to 2016-17 and through the public sector undertaking.

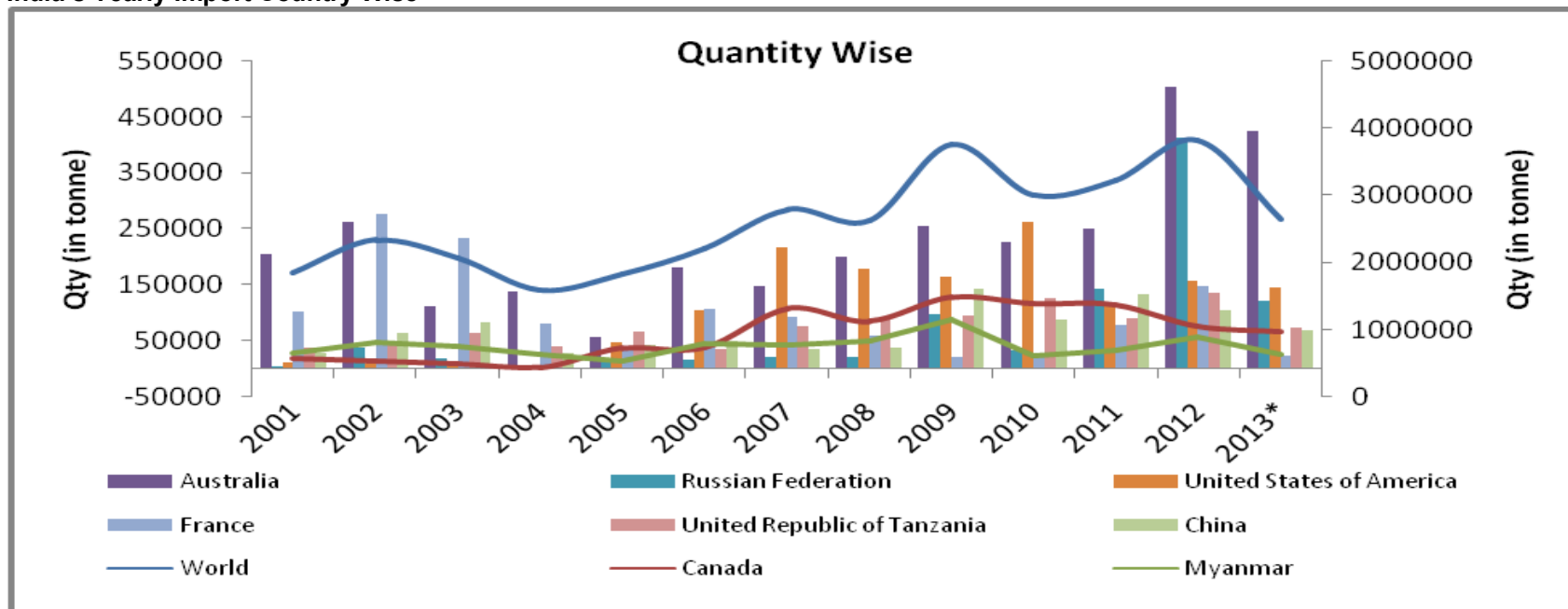
Year	Quantity in MT
2014-15	87.85
2015-16	96.63
2016-17	106.29
Total	290.77

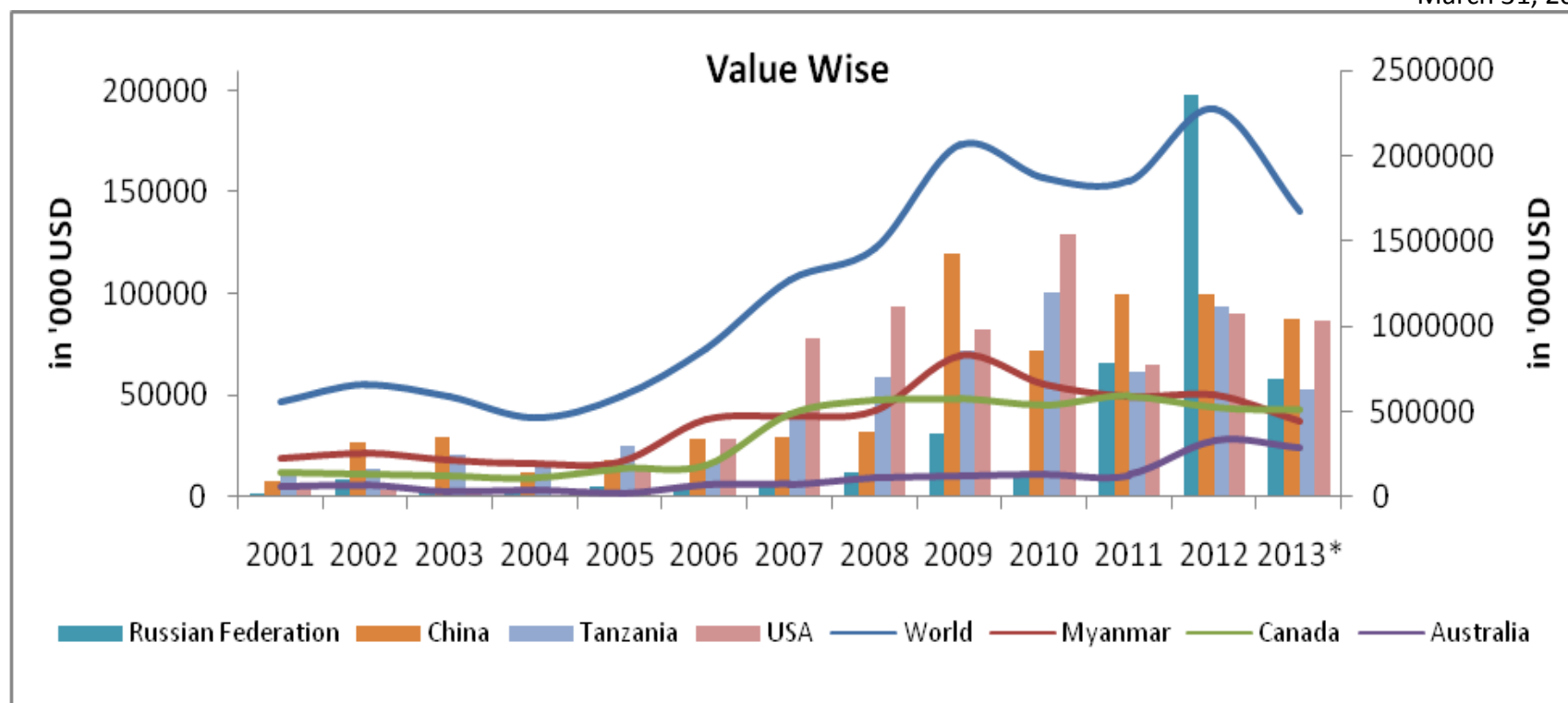
- A United States Trade Representative recently revealed that Indian FSSR (Food Safety and Standards Act, Rules and Regulations) pose barriers to American trade and the US will keep pressing India to remove obstacles to smoothen business relation. He states that Indian policies on wholesale foods labeling act as trade barriers in food trade. The Indian Legal Metrology Rules create mandatory package sizes in metric units excluding many US food products from the market since they are packaged in traditional English units (fluid ounces, pounds, and pints) which would effect the USA canned and bottled drinks, packaged biscuits and bottled vegetable oils. In Pea and Pulses trade, shipments of all pulses to India be fumigated at the point of origin, allowing MB fumigation on arrival, if necessary. The United States asked India to permit the exportation of US pea and pulse consignments to India without fumigation at the port of origin provided they are inspected and, if necessary, fumigated at the port of arrival.

India is leading importer of pulses but other Indian sub-continental countries along with China and USA are also merging as new pulses market. Egypt also emerges as fastest growing pulses import market.



India's Yearly Import Country Wise





\* All import export data are updated till Sept.,2013

## Currency Outlook - Indian Rupee

### RBI Policy meet outcome

The central bank kept key policy rates unchanged in line with market expectation.

### Key takeaways

1. Controlling inflation remains a priority.
2. Central bank does not see further easing in vegetable prices.
3. Acknowledges risk of El Nino - Drought although maintains its too early to discuss its impact.
4. Revised 2015 GDP forecast to 5.5% from 5.6%.
5. Will target 6% CPI till Jan 2016.

**On appreciating Rupee** - Central bank maintained that it does not intend to target any particular level of exchange rate. It shall continue to work to curb excess volatility in exchange rate.

No specific comments were made on sharp appreciation in Rupee and possible intervention via buying up US Dollars. RBI was seen buying up US Dollar last week closer to and below 60.00 levels.

- We believe Central bank would intervene on days of sharp rallies in rupee in order to increase its forex reserves.
- The threat of hung parliament and resulting reversal of FII money shall result in sharp depreciation in rupee.
- A strong war chest in form of FX reserves would be desirable counter this threat

### Other Key Highlights

- The Election Commission has not taken a decision on the Reserve Bank's request to move ahead with a proposal to grant new bank licenses.
- Lower CAD limits India's exposure to global shocks, says Moody's.
- India's Congress party election manifesto shows promises right to health, housing.
- Rising BJP in India is expected to set priorities to Jobs, investment, manufacturing and infrastructure in its manifesto.
- RBI relaxed forex-hedging rules for importers and exporters, allowing them to cancel up to 75% of their hedged FX exposures against 25% prev. Profit and loss from FX hedging cancellations will be borne by the importer and exporter instead of passing it on to the customers earlier.
- RBI extends ECB borrowing window for airlines till March 2015.
- US unemployment claims moved down to 311K vs 321K prev (rev 320K).
- US Final GDP moved to 2.6% vs 2.4% prev and against expectation of 2.7%.
- US Core durable goods orders moved higher to 2.2% vs -1.3% prev
- US Flash Services PMI moved higher to 55.5 vs 53.3 prev (rev 52.7)
- Gfk German Consumer Climate remained unchanged at 8.5
- Indian Trade deficit narrows to \$8.13 bn in February
- UK January Industrial Output Rises Less Than Forecast

- Indian forex reserves edge higher to \$294.36 billion as of Feb 28 - RBI
- German industrial production rises 0.8% in January
- U.S. Non Farm Payrolls rise more than forecast in February
- Indian rupee rises to near three-month peak; dlr inflows help - Reuters
- US weekly jobless claims fall
- India Q3 Current account deficit drops to 0.9 per cent, stands at lowest in 8 years
- UK service sector growth remains strong, PMI survey says
- US ISM non-manufacturing PMI falls to 43-month low of 51.6 in February

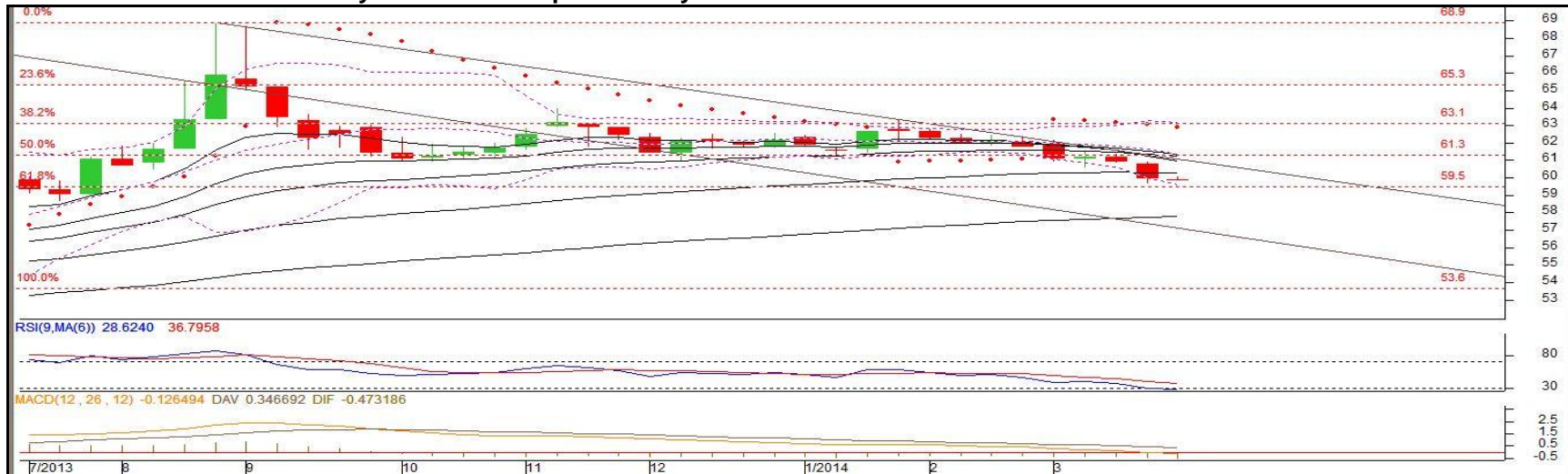
### Macro Developments Summary

Domestic front	Global front
<ul style="list-style-type: none"> <li>• Rupee and domestic equity markets would continue to be resilient amid global uncertainty on possibility of BJP win in upcoming elections.</li> <li>• Euphoric moves are likely to be sharp in favor of Rupee, hence it is advisable to square off loss making long USDINR positions.</li> <li>• Reserve Bank of India is likely to defend 60.00 levels by buying up US Dollars.</li> <li>• The sharp euphoric rallies in rupee provide opportunity to shore up dollar reserves.</li> <li>• Modi hype will dominate fundamentals and shall keep lid on rupee weakness.</li> </ul>	<ul style="list-style-type: none"> <li>• US Federal Reserve announced Taper of \$10 billion, which was largely in line with market expectation.</li> <li>• Possibility of interest rate hike in 2015 came as surprise, which pushed USDINR to 61.30 levels on Thursday.</li> <li>• Gains were erased as markets doubt interest rate hike in 2015.</li> <li>• Host of fed policymakers speaking this week may come out in support of interest rate hike which will push up USDINR.</li> </ul>
<h4>Inter market relationships</h4> <ul style="list-style-type: none"> <li>• Rupee is directly correlated to EUR. Given that there is a high possibility of EURUSD appears due for correction, INR may decline.</li> <li>• However, the direct correlation between INR and EUR appears weak off late whenever EUR falls.</li> <li>• On the other hand, correlation remains strong whenever EUR rises.</li> <li>• Hence, falling EUR may not lead to sharp fall in INR. Moreover, losses in INR appear capped around 61.50-61.80 levels.</li> </ul>	
<h4>Conclusion</h4> <ul style="list-style-type: none"> <li>• Do not carry long USDINR positions for April. Wait to see USDINR March month closing.</li> <li>• Sell USDINR around 61.50-61.80 levels and below 60.80 levels.</li> </ul>	

#### Trade Recommendation-View on USD/INR -

- Rupee may test 59.00 per US Dollar on continued FII inflows into stock and debt markets.
- Sharp rallies in Rupee can be seen as and how exit polls begin in April which may show BJP in lead.
- Weakness in rupee is likely to remain capped around 61.00.
- A clear breakout above 61.10 is necessary to see USD/INR to 62.00 levels.

#### Futures Market Technical Analysis of Indian Rupee:-Weekly Chart



#### Technical Commentary

- Indian rupee noticed firm movement versus dollar and touched a low of 60.92 and high of 59.68 during the week.
- MACD in the negative territory supporting the weak tone in USD/INR.
- In RSI, moving down into oversold territory hints towards weak movement in the near-term.
- Prices find support around 59 levels.
- On the upside there is resistance at 61.3 level.

#### Fundamental Outlook for Rupees: - Firm

- Selling in US\$/INR is advisable.

#### Futures Market Weekly Outlook:

Indian rupee is likely to notice firm tone towards 59.50-60.90 levels in the near-term.

#### Futures Market Yearly Outlook for 2014:

Favorable Case	Expected Range	Worse Case
57	59-63	70

## Pulses

### Chickpeas (Chana)

#### Market Recap:

Chana prices noticed mostly firm tone on delay in new crop harvesting.

#### Current Scenario:

NCDEX got the approval for launching one metric ton Chana Contract. The launch of contract would complement the existing 10 MT contracts in Chana, as reported by NCDEX. The approval is for contract expiring in May 2014 to November 2014 and April 2014 to December 2014.

In India, commencement of new chana crop witnessed in various domestic markets. Meanwhile, harvesting in major producing states (Madhya Pradesh & Rajasthan) is in full pace.

Recent rainfall and hailstorm in Madhya Pradesh and Rajasthan, major chana producing states favors the strong bullish sentiments in markets. Moreover, lower arrivals and the expectation of government agencies buying at MSP also support the rally in March month.

At Latur market, continuous arrivals of chana (50000 bags per day average) from Mid-March reported. Market participants revealed that local mandi reported transportation problem due to higher arrivals.

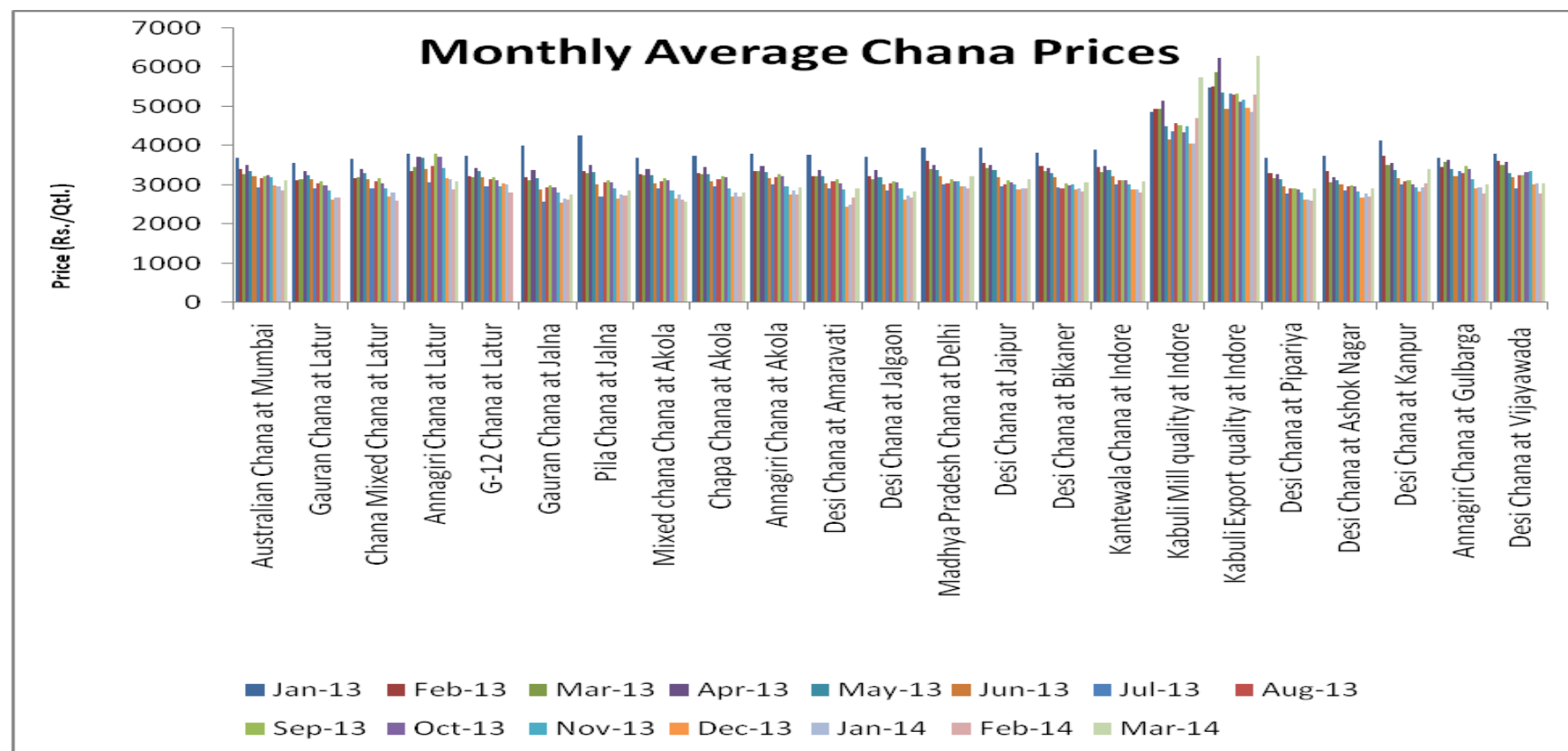
#### Price Dynamics:- Chana Prices in benchmark markets

Chana Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Australian Chana at Mumbai	2864	3122	258	<ul style="list-style-type: none"> <li>• Damage in standing crop due to rainfall and hailstorms in major producing states.</li> <li>• Delay in harvesting</li> <li>• Support near MSP; Expected buying from Govt. agencies</li> <li>• Launch of chana mini at NCDEX</li> <li>• Navratri demand</li> <li>• Millers demand</li> </ul>
Gauran Chana at Latur	2686			
Chana Mixed Chana at Latur	2600			
Annagiri Chana at Latur	2886	3090	204	
G-12 Chana at Latur	2814			
Gauran Chana at Jalna	2634	2748	114	
Pila Chana at Jalna	2733	2871	138	
Mixed chana Chana at Akola	2636	2588	-48	
Chapa Chana at Akola	2700	2810	110	
Annagiri Chana at Akola	2758	2933	175	
Desi Chana at Amaravati	2690	2921	231	
Desi Chana at Jalgaon	2693	2827	134	
Madhya Pradesh Chana at Delhi	2912	3217	305	
Desi Chana at Jaipur	2904	3138	234	



Desi Chana at Bikaner	2839	3072	233
Kantewala Chana at Indore	2816	3098	282
Kabuli 4446 Mill quality Chana at Indore	4705	5755	1050
Kabuli 5860 Export quality Chana at Indore	5305	6295	990
Desi Chana at Pipariya	2597	2923	326
Desi Chana at Ashok Nagar	2705	2903	198
Desi Chana at Kanpur	3041	3420	379
Annagiri Chana at Gulbarga	2778	3013	235
Desi Chana at Vijayawada	2790	3050	260

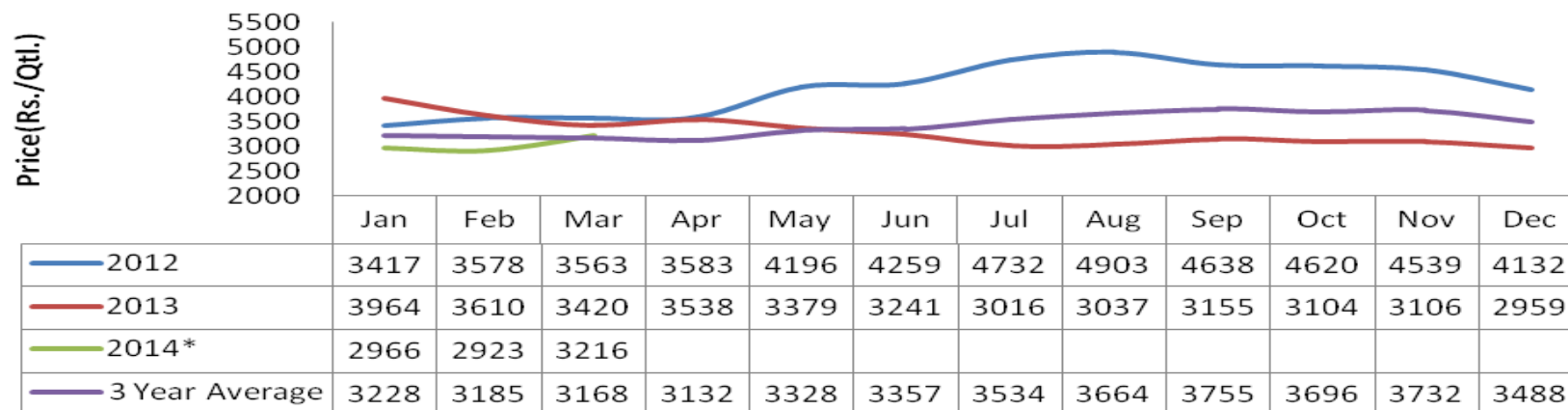
Following chart depicts the average price in key cash markets:-



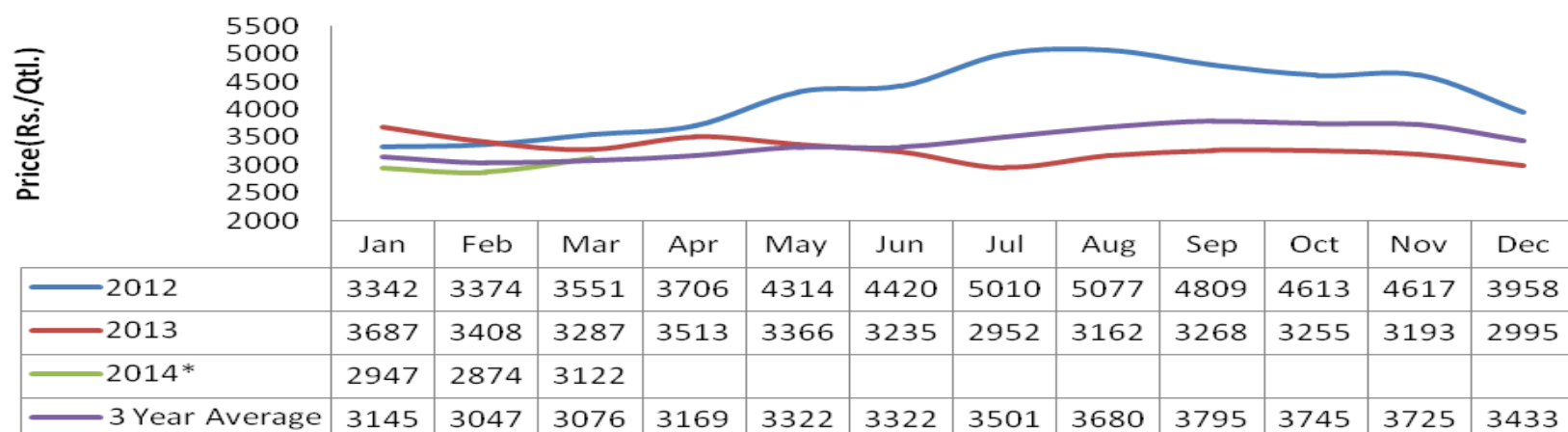
### Seasonality Index

Chana is likely to notice weak tone in the near term. Following charts represent the seasonality index for kantewala chana of Madhya Pradesh at Delhi spot market:-

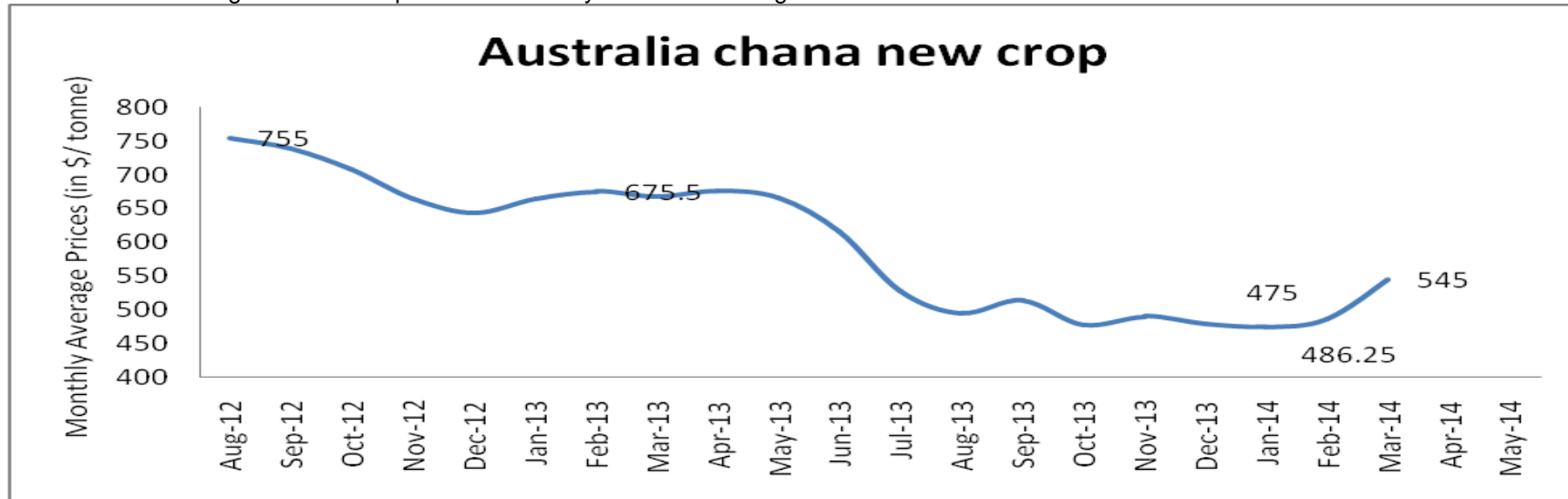
### Kantewala Chana(M.P.) at Delhi



### Australian Chana at Mumbai

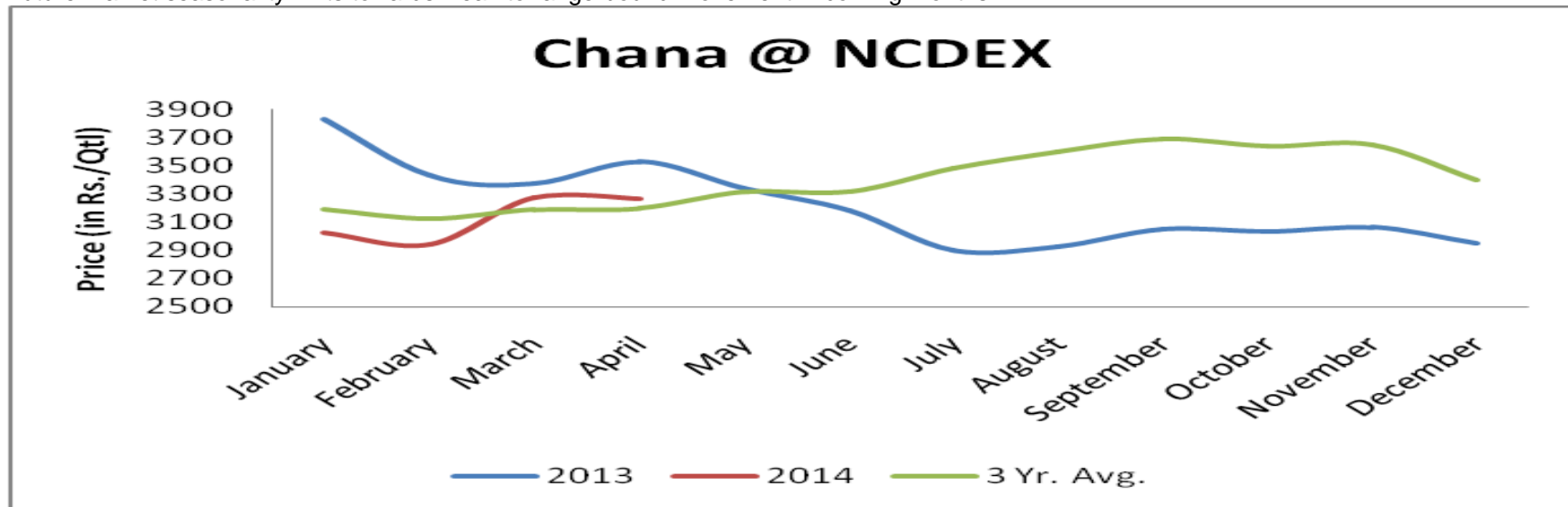


Australian chana surge to USD 545 per tonne on delay in rabi harvesting.

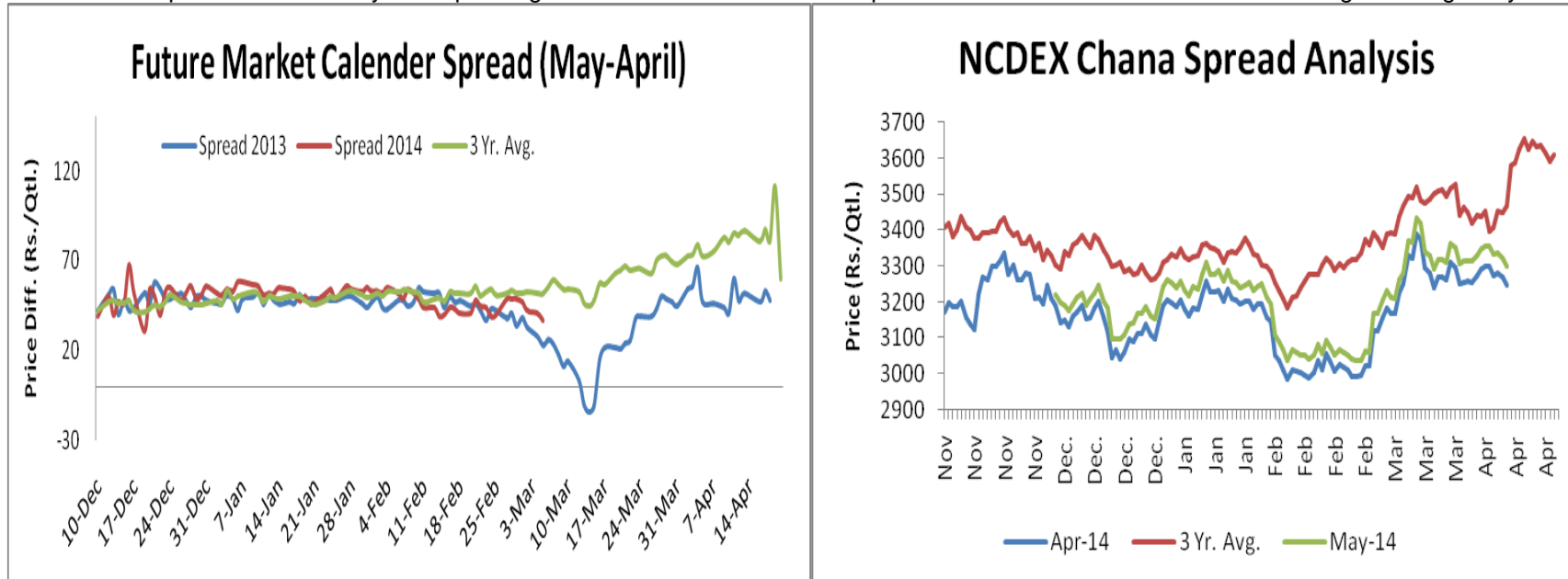


#### Chana Future Market Analysis

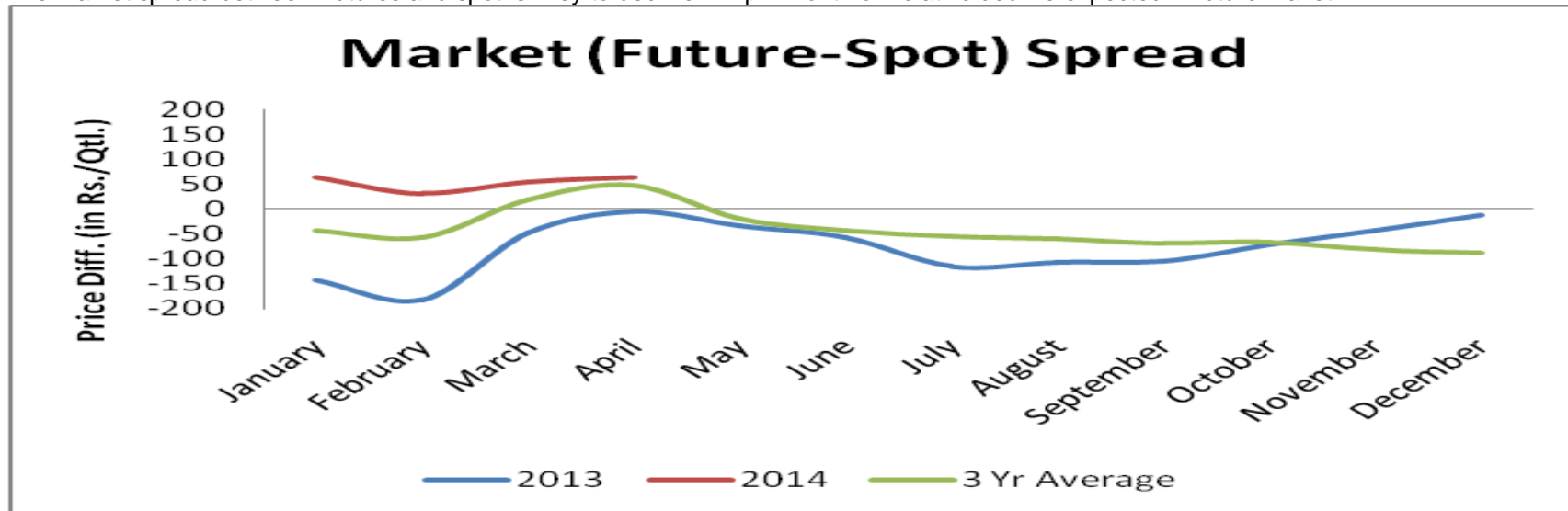
Future market seasonality hints towards weak to range-bound movement in coming months.



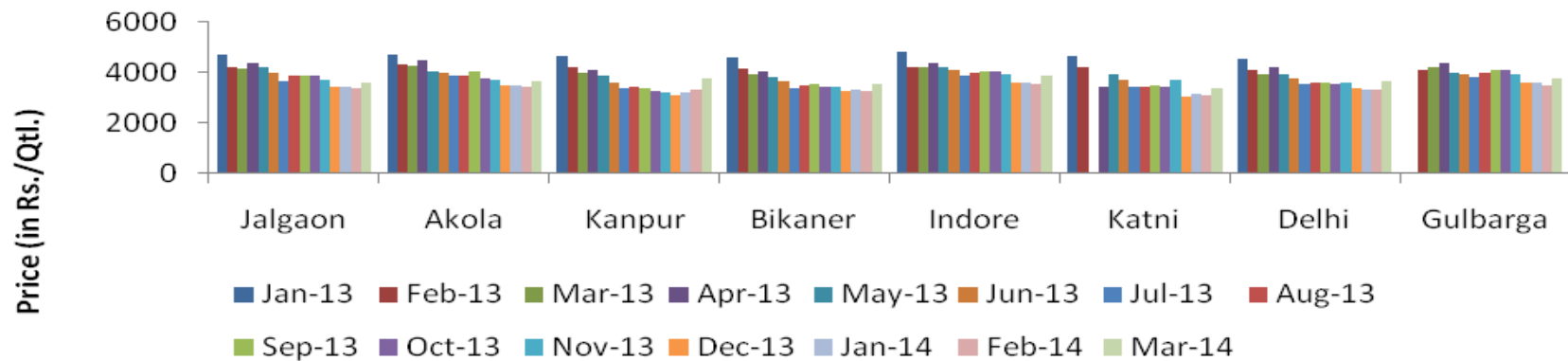
The calendar spread between May and April surge to 55 on relative decline in April . Market is remain in between same range duering this year.



The Market spread between Futures and spot is likey to decline in April Month on relative decline expected in future maket.

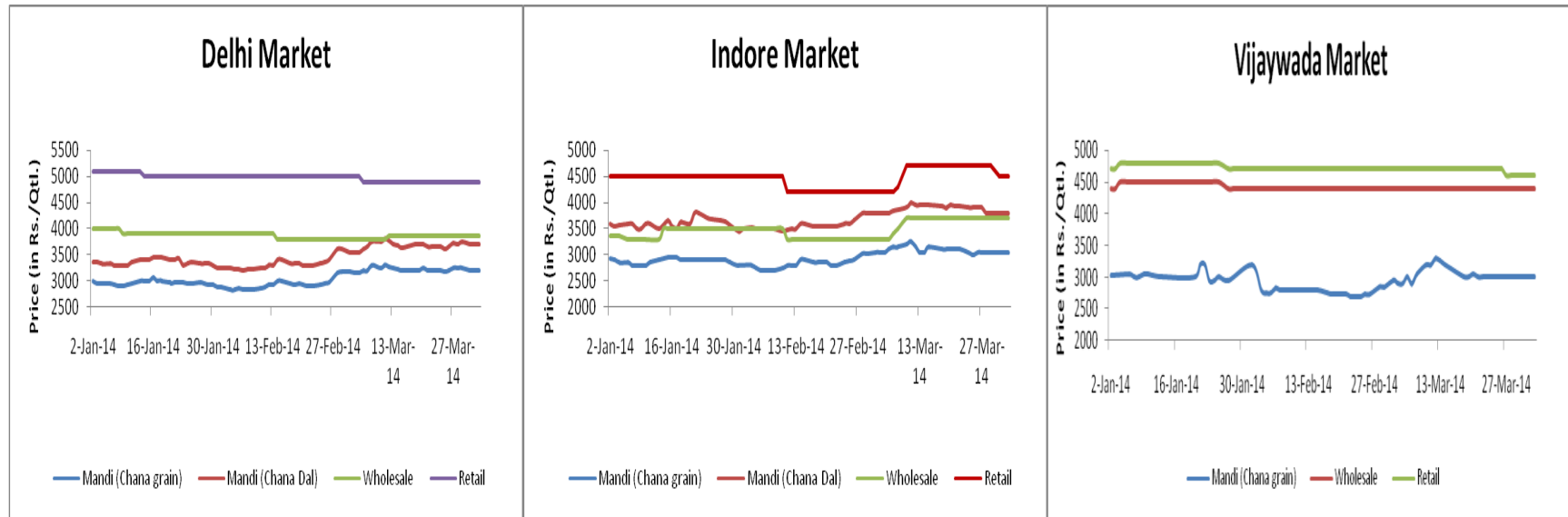


## Chana NCDEX Stock



### Zone-Wise Price Analysis

Flat movement continued in all major markets.



### Supply Dynamics

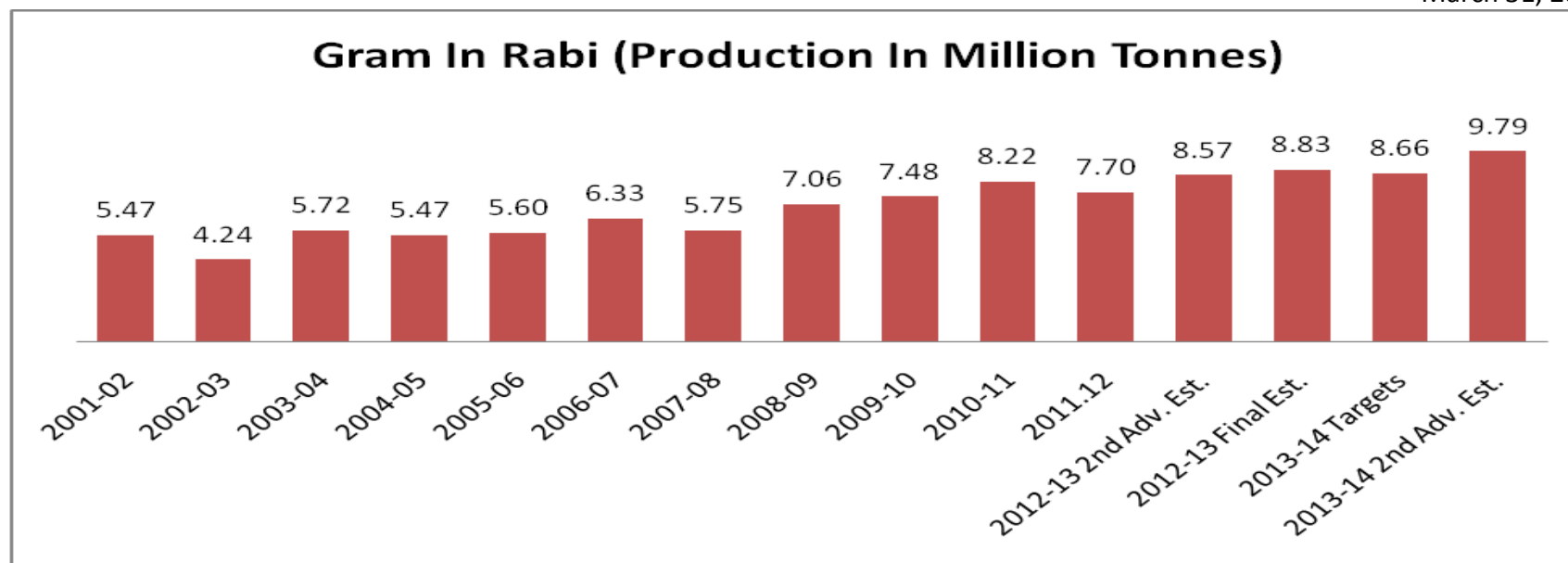
- Delay in rabi arrivals
- Hailstorms and rainfall hampers the standing crop.

In Rajasthan, higher planted area also reported as farmers sown on all available fallow land under chana crop.

In Madhya Pradesh's Malwa region, Kabuli chana farmers have shifted to wheat on good rainfall and poor returns reported in kabuli due to extreme winters last year. Meanwhile, in Sagar, Ashoknagar, Guna, Raisen, Vidisha, major chana producing districts in Madhya Pradesh reported rise in chana area as farmers cultivate all available fields which were left vacant last year.

In Maharashtra, rise in chana area reported as farmers shift from jowar and also sown on late harvested kharif tur.

In U.P., lower chana area reported as farmers shifted towards peas for better returns.



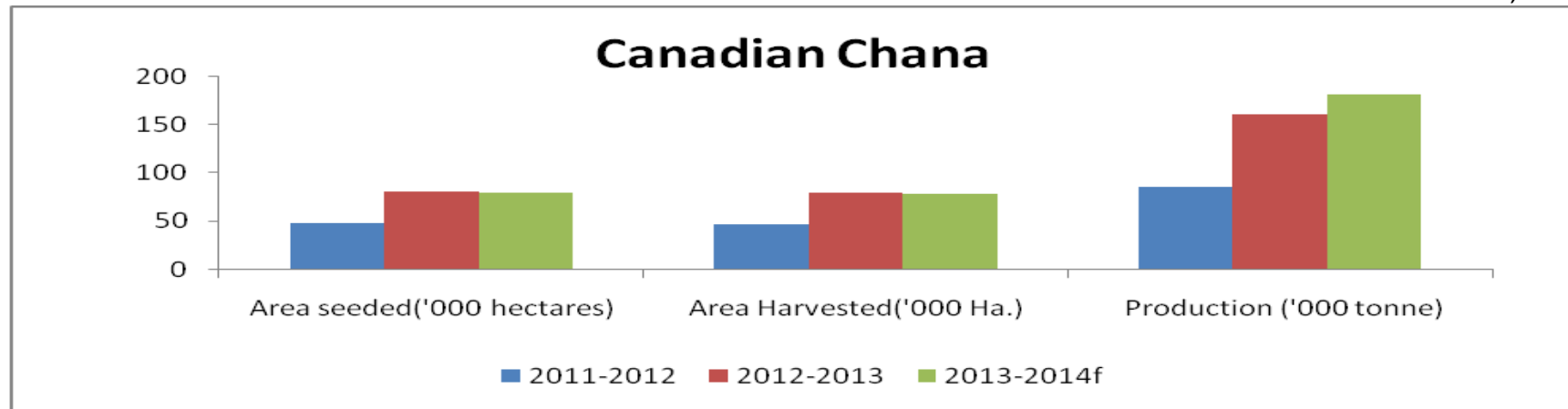
According to the Ministry of Agriculture, Argentina, following are Chickpea estimates for 2013-14:

- Area planted expected in between 23000-28000 Hectares
- Production estimated in between 40000-50000 tonne
- Export estimated in between 30000-40000 tonne

According to the Agriculture and Agri-Food Canada (AAFC), chana production in Canada is forecast to fall by 29% to 130,000 tonne in 2014-15 against the 182000 tonne expected during 2013-14 , also lower from 161,000 tonne produced in 2012-13. The decline in production is mainly due to expected fall in seeded and harvested area along with lower average yield in 2014-15. On Export front, rise of 70% projected during 2014-15 against the export during 2013-14. The increase in export is mainly due the higher carry-forward crop of previous year. In 2014-15, total supply is likely to reach 268000 tonne against the 245000 tonne available during 2013-14. In 2013-14, Canadian export decline due to reduced demand from Middle East and increased export competition from India and Mexico for kabuli variety.

According to the Statistics Canada's December 31 stocks position report,

	Farm Stocks			Commercial Stocks			Total		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
<b>Chickpeas</b>	122	44	..	12	10	..	134	54	..



According to the USDA, USA chana production is estimated at 157,000 tonne in 2013-14, slightly up from 2012-13.

According to the USDA's latest report regarding seeding intentions for upcoming 2014 season, farmers are willing to plant 1% more chickpea than last year. The total chickpea area estimated at 217,800 acres, including 69,400 acres under small chana area and 148,400 acres area is likely to plant under the large chickpea variety. Following table illustrates further, the state-wise chickpea area in USA:-

	2012	2013	2014*	% W.r.t. previous year
	(1,000 acres)			
Small chickpeas 1				
Idaho	32.5	15.0	30.0	100
Montana			18.0	
North Dakota	5.4	3.2	5.0	56
South Dakota		0.9		
Washington	15.0	14.0	15.0	7
Other States	16.6	12.1	1.4	-88
United States	69.5	45.2	69.4	54
Large chickpeas 2				
California	11.1	11.3	11.0	-3
Idaho	43.5	63.0	50.0	-21
Montana			7.0	
North Dakota	6.6	6.7	3.0	-55



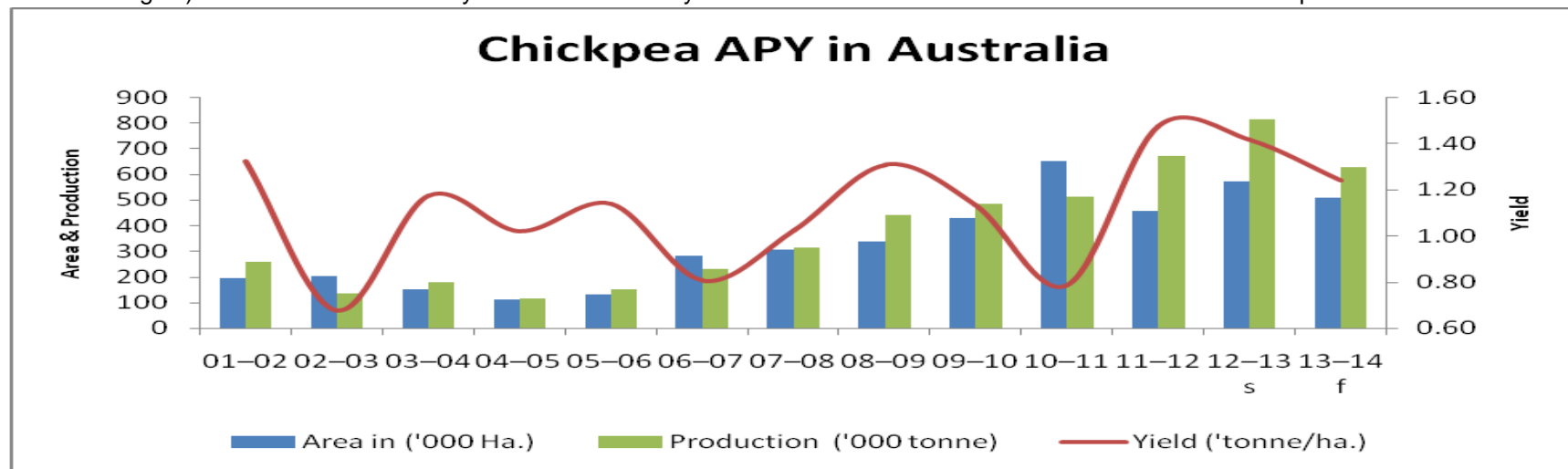
South Dakota		4.7		-100
Washington	64.5	78.0	75.0	-4
Other States	12.7	6.8	2.4	-65
United States	138.4	170.5	148.4	-13
All chickpeas (Garbanzo)				
California	11.1	11.3	11.0	-3
Idaho	76.0	78.0	80.0	3
Montana	23.0	18.0	25.0	39
North Dakota	12.0	9.9	8.0	-19
Oregon	1.8	0.9	0.8	-11
South Dakota	4.5	5.6	3.0	-46
Washington	79.5	92.0	90.0	-2
<b>United States</b>	<b>207.9</b>	<b>215.7</b>	<b>217.8</b>	<b>1</b>

\* Intended plantings in 2014 as indicated by reports from farmers.

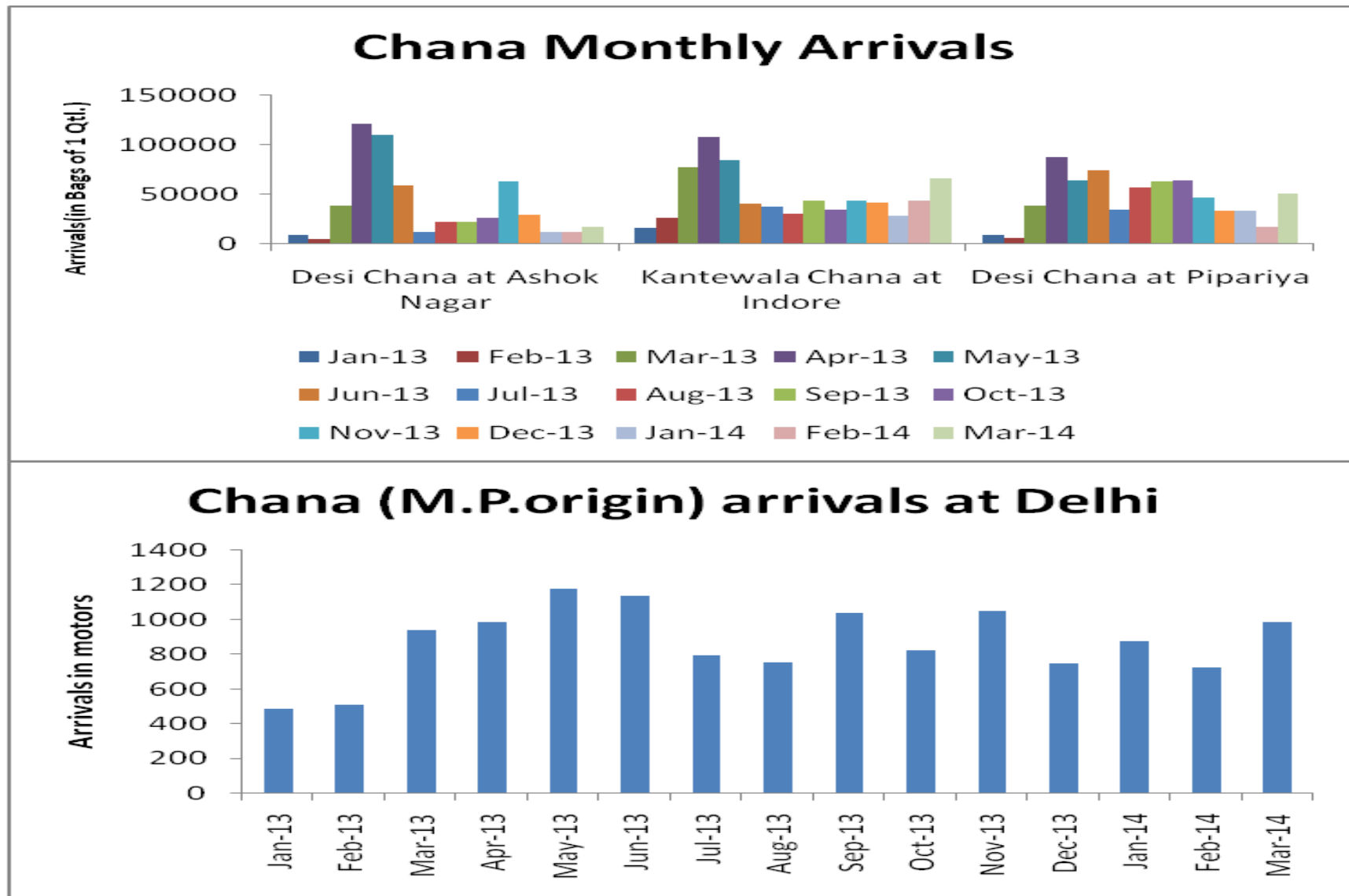
1 Chickpeas (or Garbanzo beans) smaller than 20/64 inches.

2 Chickpeas (or Garbanzo beans) larger than 20/64 inches.

Mexico is under harvest time now, the harvesting season is typically from March to May and only around 10-15% is small size (9 mm) chickpea. The total production is estimated near 181000 tonne ( 114000 tonne in Sinaloa region ; 52000 tonne in Sonora region and 15000 tonne in Baja California region) with 50000 tonne of carry-over stocks of last year. Mexico's total seed and domestic use demand is expected at 20000 tonne.

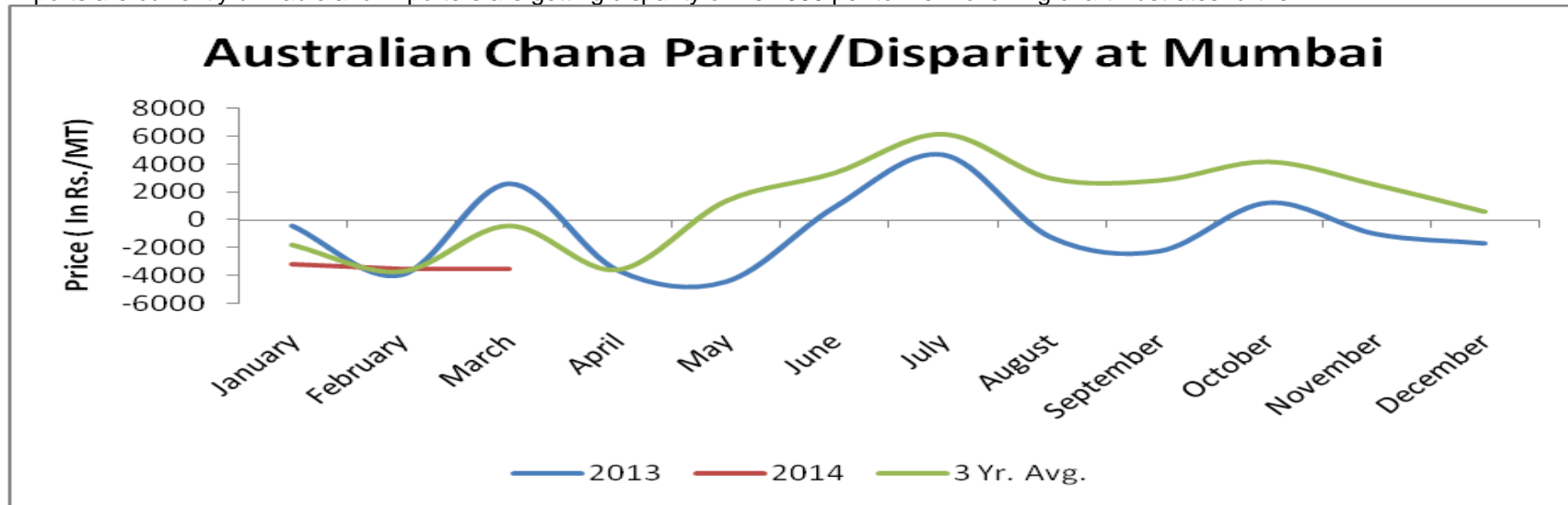


During the month, higher arrivals reported in major mandis. Following chart depicts the monthly arrivals in key cash markets:-

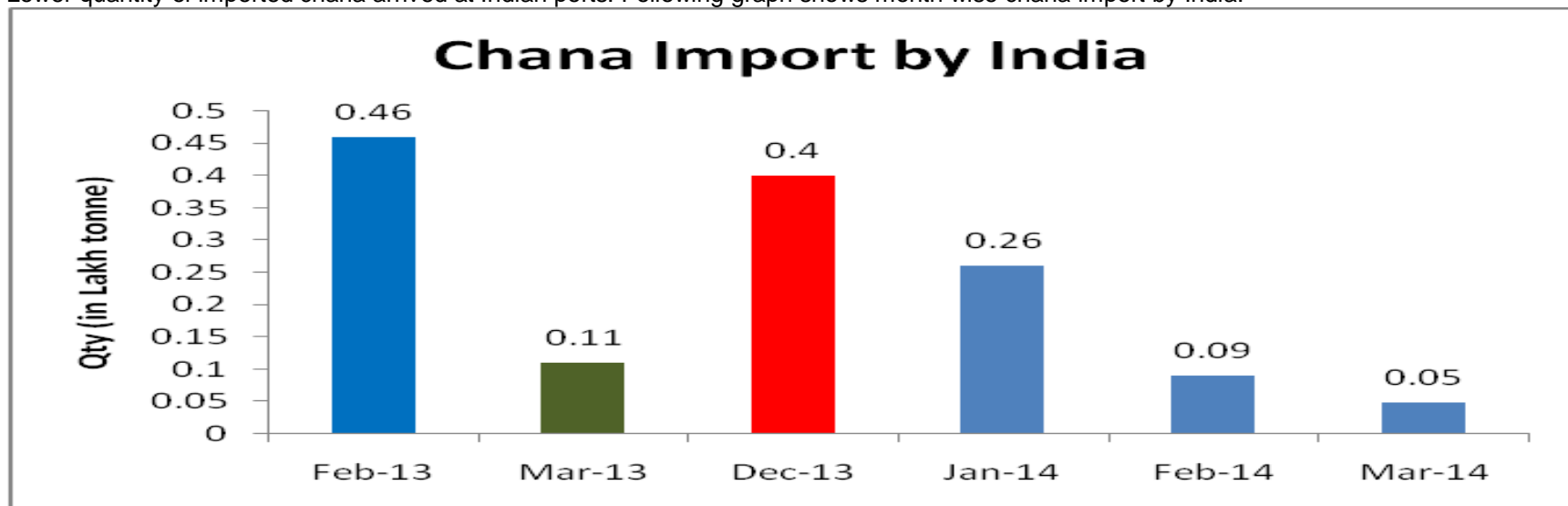


### Import Dynamics

Imports are currently unviable and importers are getting disparity of Rs.4000 per tonne. Following chart illustrates further:



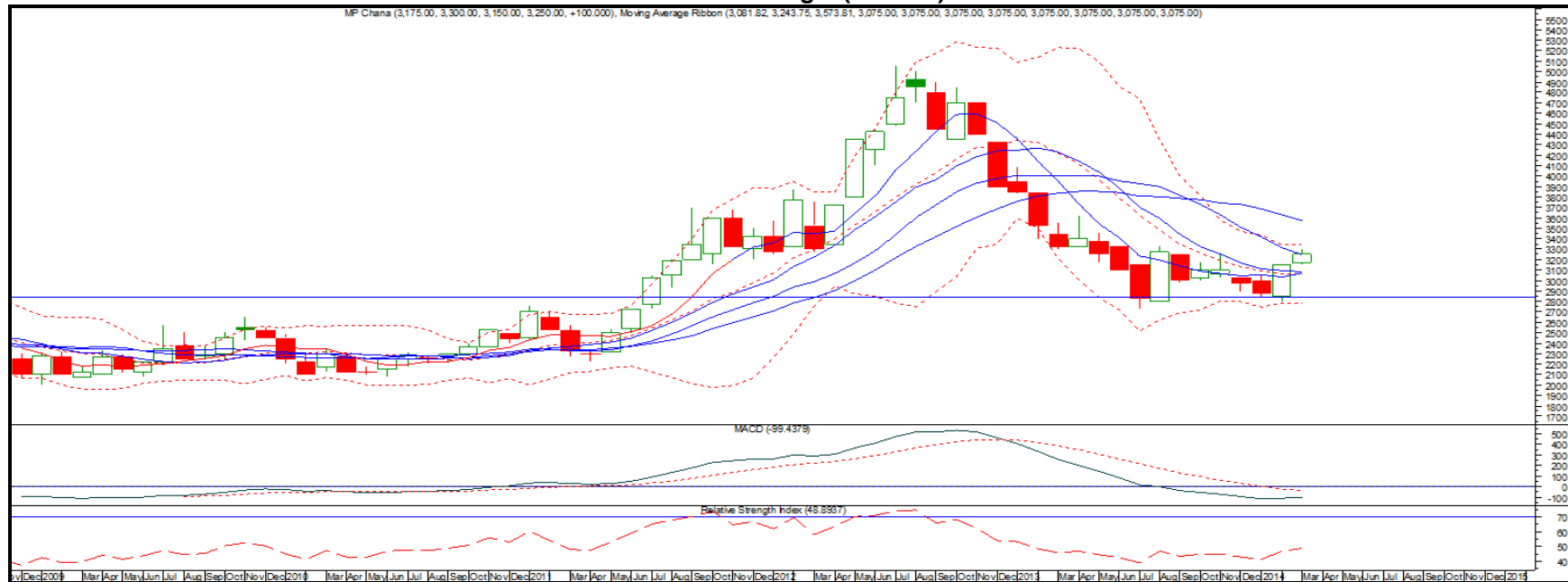
Lower quantity of imported chana arrived at Indian ports. Following graph shows month wise chana import by India:-



**Market Outlook:**

Prices are likely to notice weak tone on fresh rabi crop arrivals .

**Technical Analysis (Spot Market Monthly Chart)  
Chana M.P. Origin (at Delhi)**



**Outlook** - We expect prices to notice weak movement in the coming days.

- Candlestick chart denotes range-bound movement in the market.
- Prices are facing resistance at 3200-3300 levels.
- Upward movement of RSI in neutral region denotes firm tone in prices. But, MACD is hovering in negative territory.
- Expected price band for chana is 2800-3350 levels in the coming week.

**Strategy:** Sell

**Trade Recommendations:** Sell around 3250-3300 with targets of 3050 and 3000 keeping stop loss of 3500.

Support & Resistance				
S2	S1	PCP	R1	R2
2500	2700	3250	3500	3700

**Technical Analysis (NCDEX Futures Monthly Chart)  
NCCHA (Chana) May Contract**



**Outlook** - We expect prices to notice profit booking.

- Candlestick chart denotes firm movement in the market.
- Momentum indicator RSI is up in positive territory supporting firm movement.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

**Strategy:** Sell

**Trade Recommendations:** Sell near 3350-3300 with targets of 3180 and 3080 keeping stop loss of 3500.

Support & Resistance				
S2	S1	PCP	R1	R2
2800	2900	3331	3300	3500

## Peas (Matar)

### Market Recap:

Firm tone noticed in pea prices during the month.

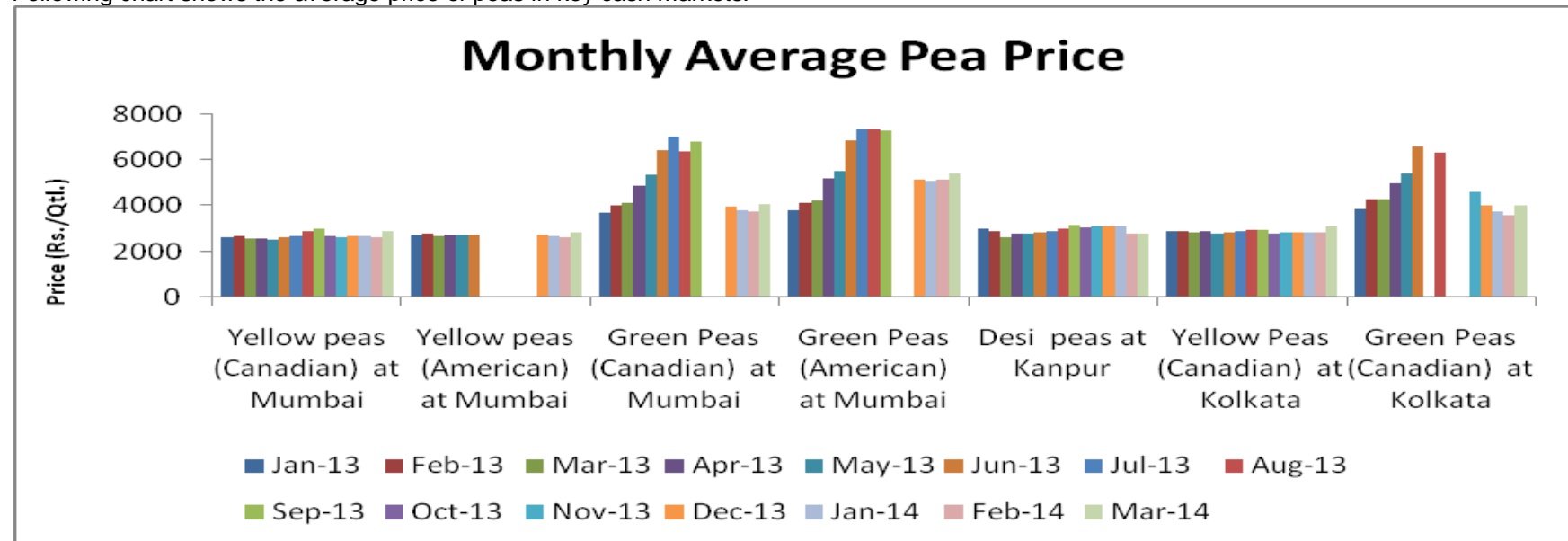
### Current Market Dynamics:

### Price Dynamics

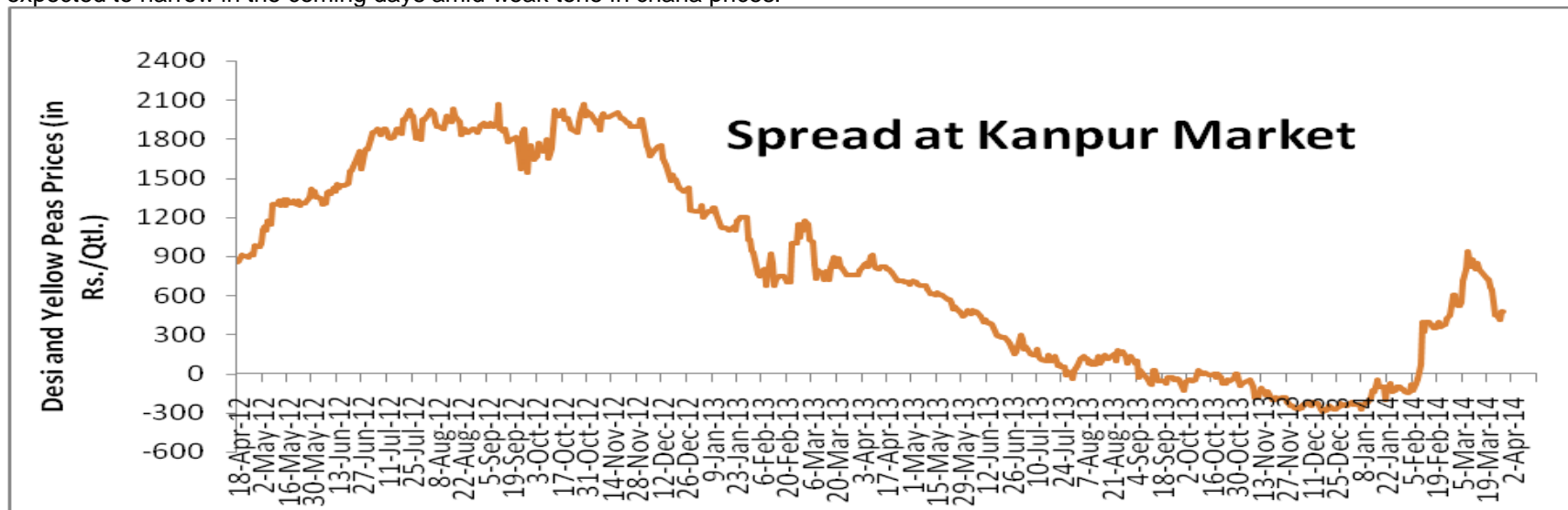
Pea Prices in benchmark markets

Pea Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Yellow peas (Canadian) at Mumbai	2619	2874	255	<ul style="list-style-type: none"> <li>Delay in new crop arrivals.</li> <li>Quality concern i.e. high moisture content and below-average arrivals</li> </ul>
Yellow peas (American) at Mumbai	2619	2853	234	
Green Peas (Canadian) at Mumbai	3758	4058	300	
Green Peas (American) at Mumbai	5143	5438	295	
Desi peas at Kanpur	2810	2775	-35	
Yellow Peas (Canadian) at Kolkata	2856	3130	274	
Green Peas (Canadian) at Kolkata	3589	4011	422	

Following chart shows the average price of peas in key cash markets:-

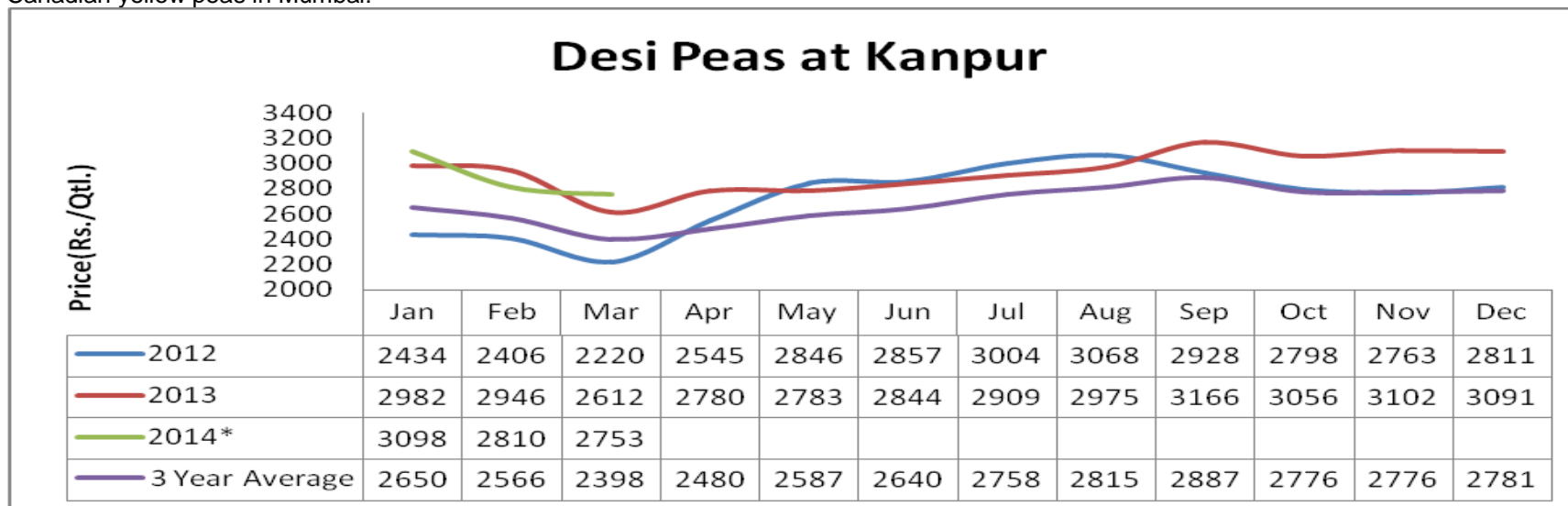


The spread between Chana and Pea at Kanpur reached to Rs.500 per quintal on relative weak movement in chana prices. Meanwhile, spread is expected to narrow in the coming days amid weak tone in chana prices.

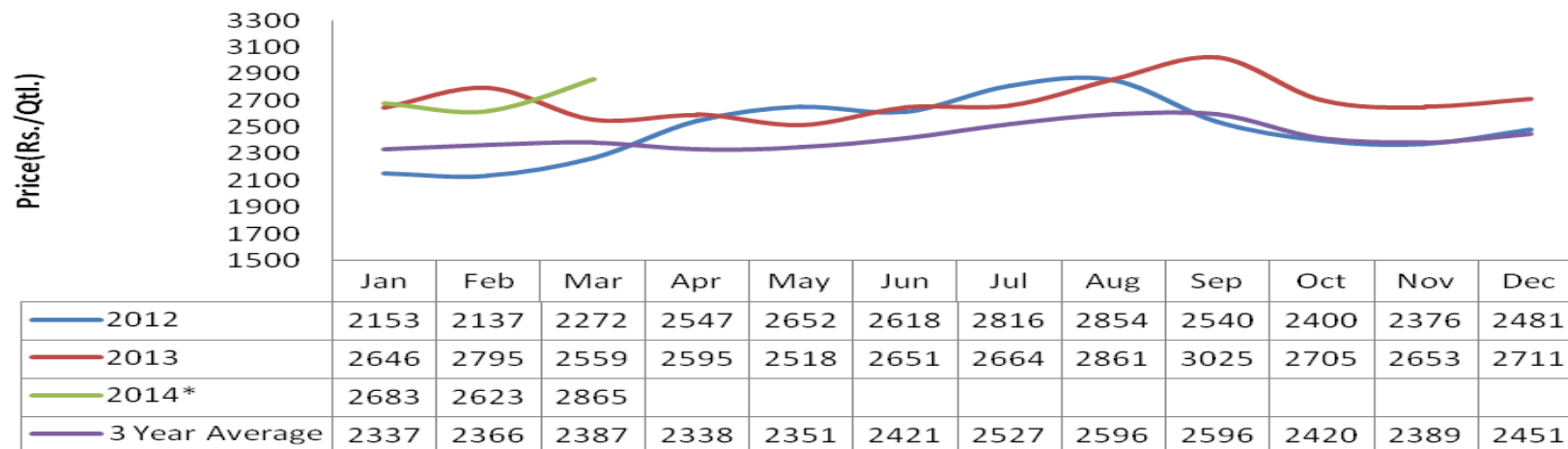


#### Seasonality Index:

Desi pea prices are likely to notice steady tone in the coming days. Following chart shows desi peas seasonality index at Kanpur market and Canadian yellow peas in Mumbai:-



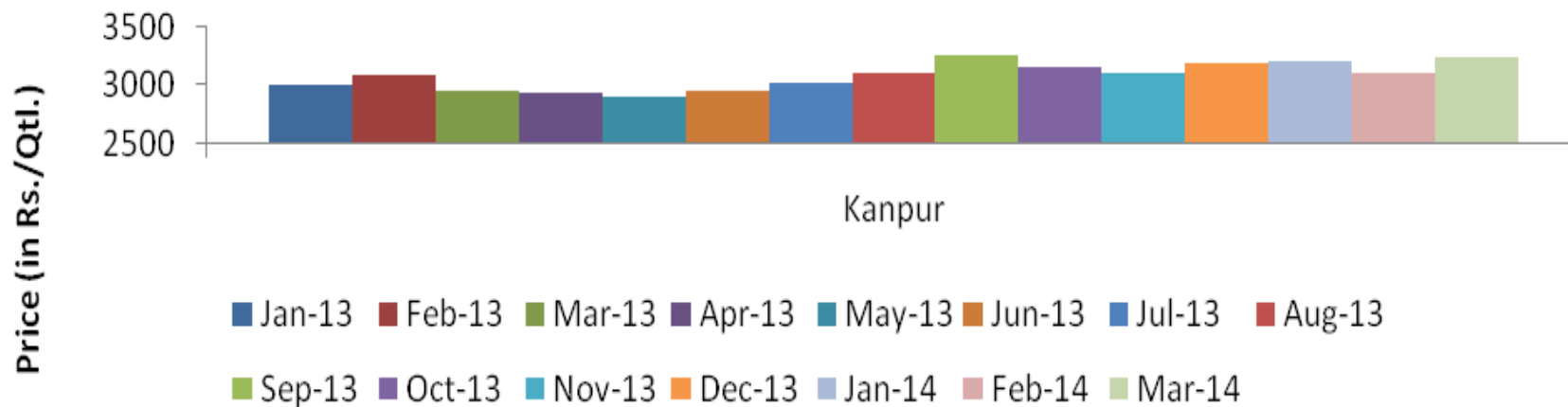
## Canadian Yellow Peas in Mumbai



### Demand Dynamics

Pea dal prices noticed firm tone. Following are the pea dal prices at Kanpur cash markets:-

## Peas dal Price Movement



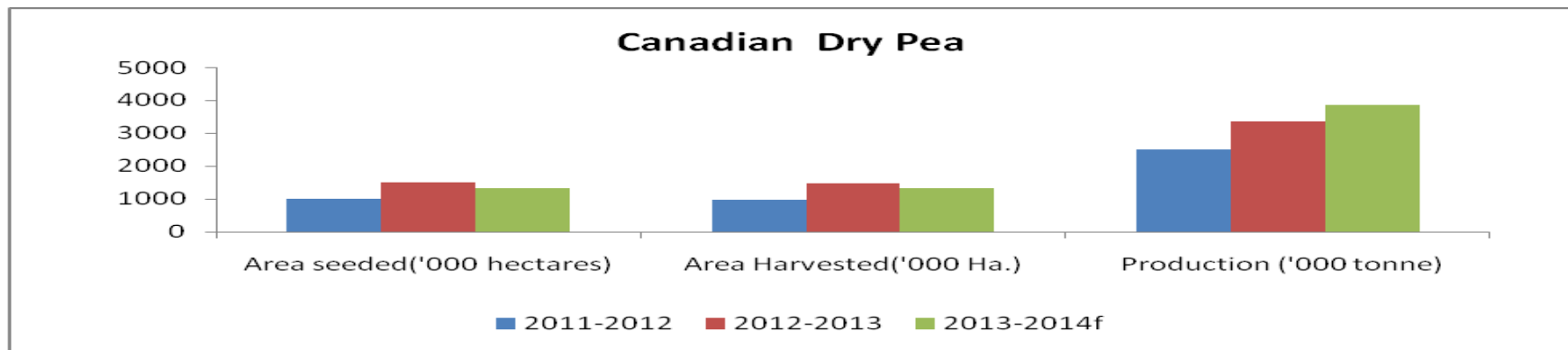


### Supply Dynamics

China continues its corn procurement program for 2014 to support the prices. It also resembles that domestic price of China grain energy will be strong. Market participants revealed that if yellow pea price arbitrage with other grains and cost at USD 6-7 per bushel during this year in China, it would be a value energy choice into noodles or vermicelli. China already import 6 lakh tonne of yellow peas from Canada during August 2013-January 2014, as compared with 6.8 lakh tonne imported during previous year.

In Canada, yellow pea price remain steady , USD 5.75-6 per bushel for delivered plant and USD 5.25-5.5 per bushels as on farm price. Meanwhile, new yellow pea was traded at USD 5.75-6 per Bushels. Meanwhile, international market participants are waiting for the production numbers from Argentina.

According to the Agriculture and Agri-Food Canada (AAFC), dry pea production in Canada is forecast to fall by 18% to 2 million tonne(MMT) in 2014-15 against the 3 MMT expected during 2013-14 , but up from produced in 2012-13. Meanwhile, expected seeded and harvested area in 2014-15 is likely to rise, but lower average yield will results in to the downfall of production. On Export front, decline of 5% projected during 2014-15 against the expected export during 2013-14. In 2013-14, export expected to surge to 2.9MMT on good demand from China, USA, and India.



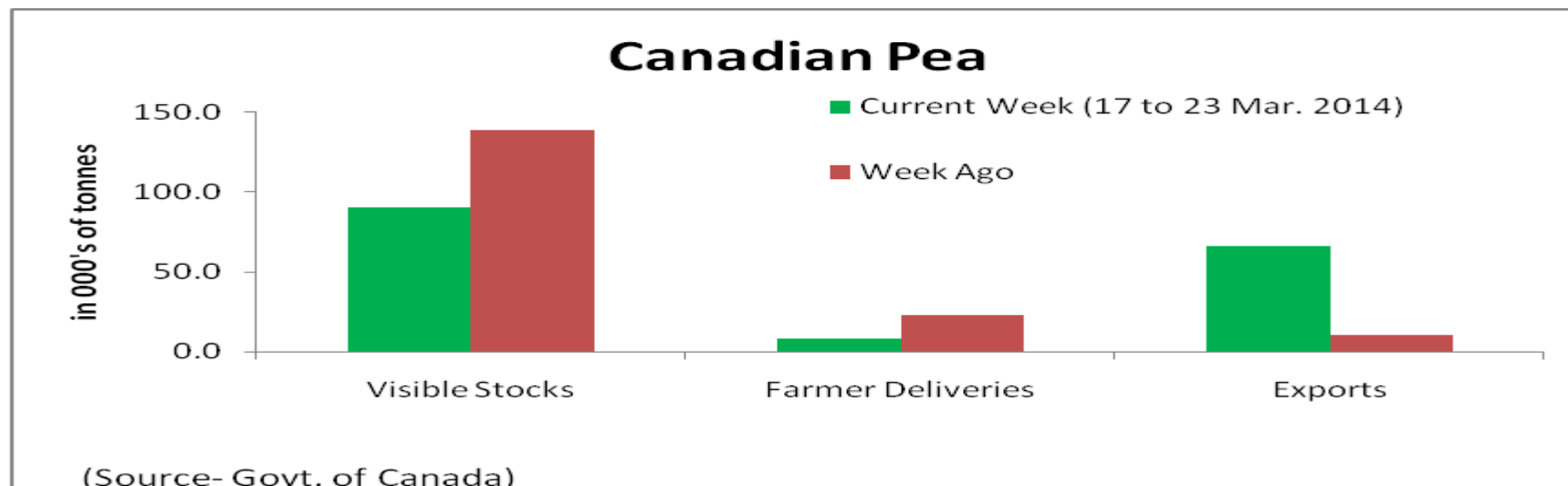
Canadian yellow pea harvesting was completed and estimated at 3.85 MMT resulting sharp fall in prices. It may also substitute into the chickpea markets. China is the second largest importer after India provides the steady demand in the short term.

According to the Statistics Canada's December 31 stocks position report,

	Farm Stocks			Commercial Stocks			Total		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
Dry Pea	1776	60	1970	275	114	228	2051	174	2198

March 31, 2014

Meanwhile, the Government of Canada reported 65,900 metric tonne (MT) of peas were loaded to bulk ships during the week ending March 23, lifting bulk exports for the current marketing year to 1208,800 MT. In Previous week, Canada exports 10.1 metric tonne of peas. The following chart illustrates further:



According to the USDA, USA dry pea production is estimated at 0.7 MMT in 2013-14, up by 28% from 2012-13. The increase in production is mainly due to higher area planted and higher expected yields.

According to the USDA's latest report regarding seeding intentions for upcoming 2014 season, farmers are willing to plant 7% more pea than last year. The total pea area estimated at 921,000 acres. Following table illustrate further, the state-wise pea area in USA:-

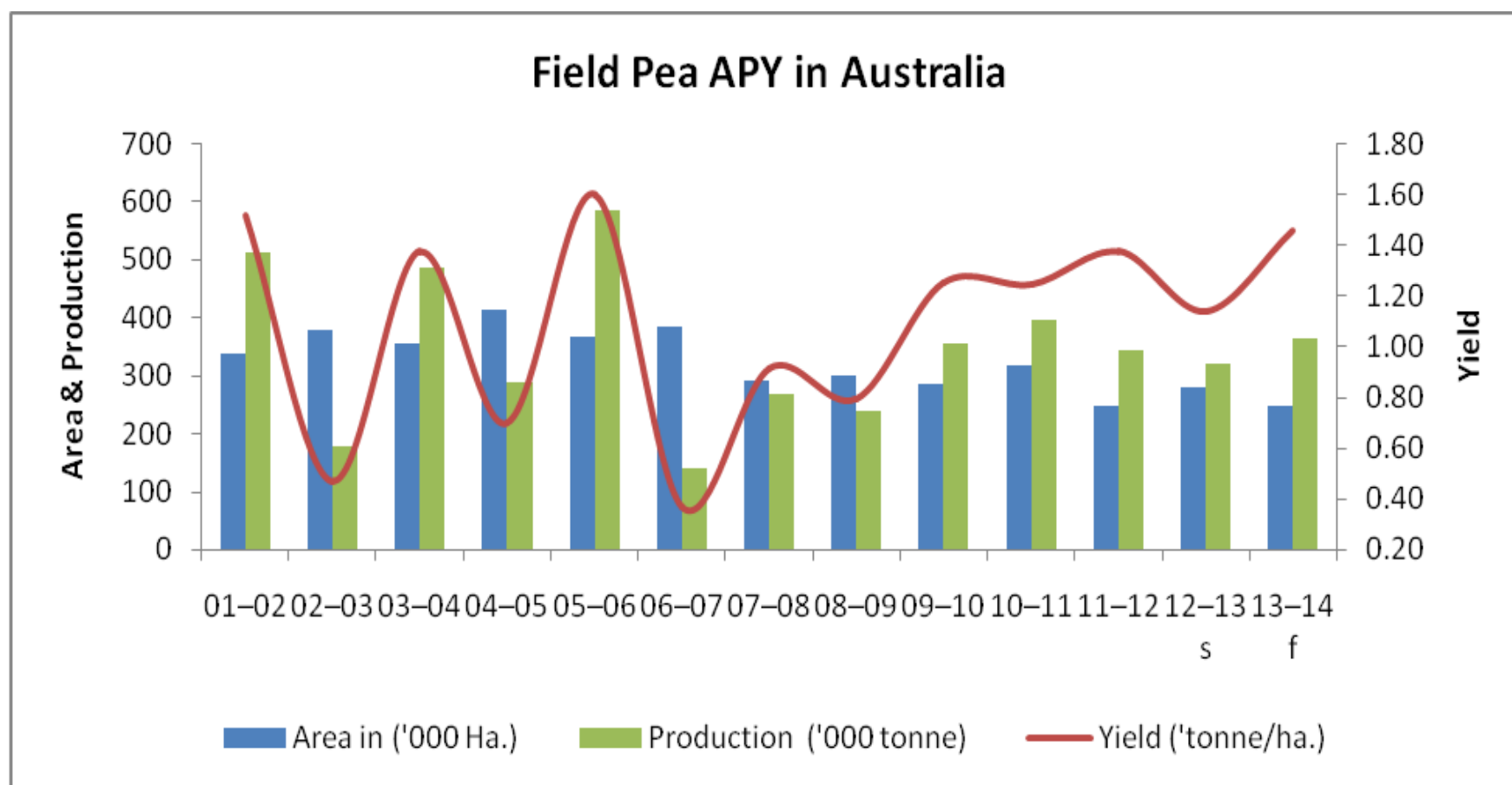
Dry Edible Pea	2012	2013	2014*	% W.r.t. previous year
	(1,000 acres)			
Idaho	27.0	37.0	40.0	8
Montana	315.0	440.0	520.0	18
North Dakota	235.0	295.0	260.0	-12
Oregon	7.0	8.0	11.0	38
Washington	65.0	80.0	90.0	13
United States	649.0	860.0	921.0	7

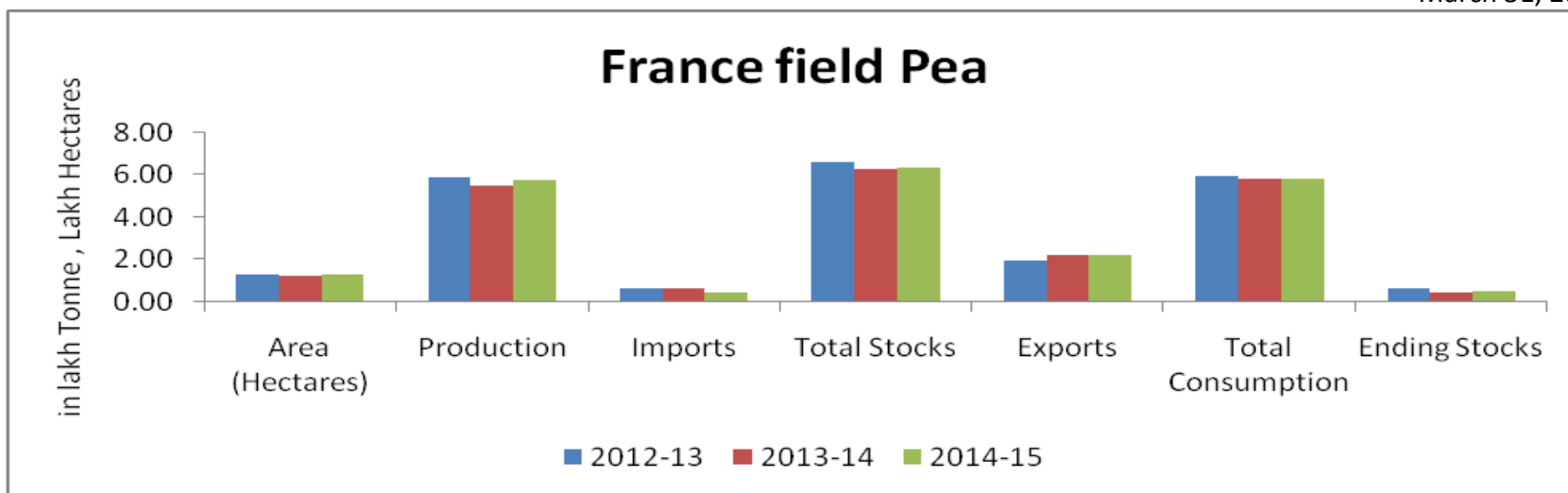
\* Intended plantings in 2014 as indicated by reports from farmers.

According to the USDA's latest report regarding seeding intentions for upcoming 2014 season, farmers are willing to plant 58% more Australian winter peas a than last year. The total area estimated at 28,500 acres. Following table illustrate further, the state-wise pea area in USA:-

Austrian winter pea	2012	2013	2014*	% W.r.t. previous year
	(1,000 acres)			
Idaho	5.5	5.0	6.0	20
Montana	11.0	10.0	20.0	100
Oregon	2.5	3.0	2.5	-17
United States	19.0	18.0	28.5	58

\* Intended plantings in 2014 as indicated by reports from farmers.

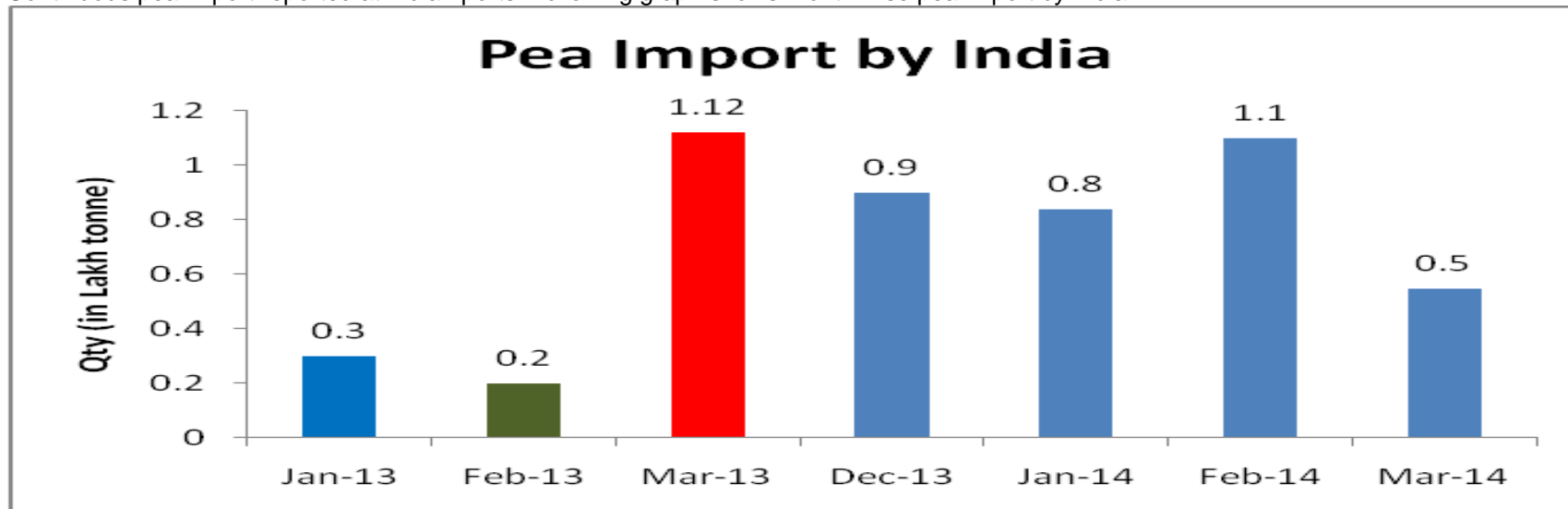




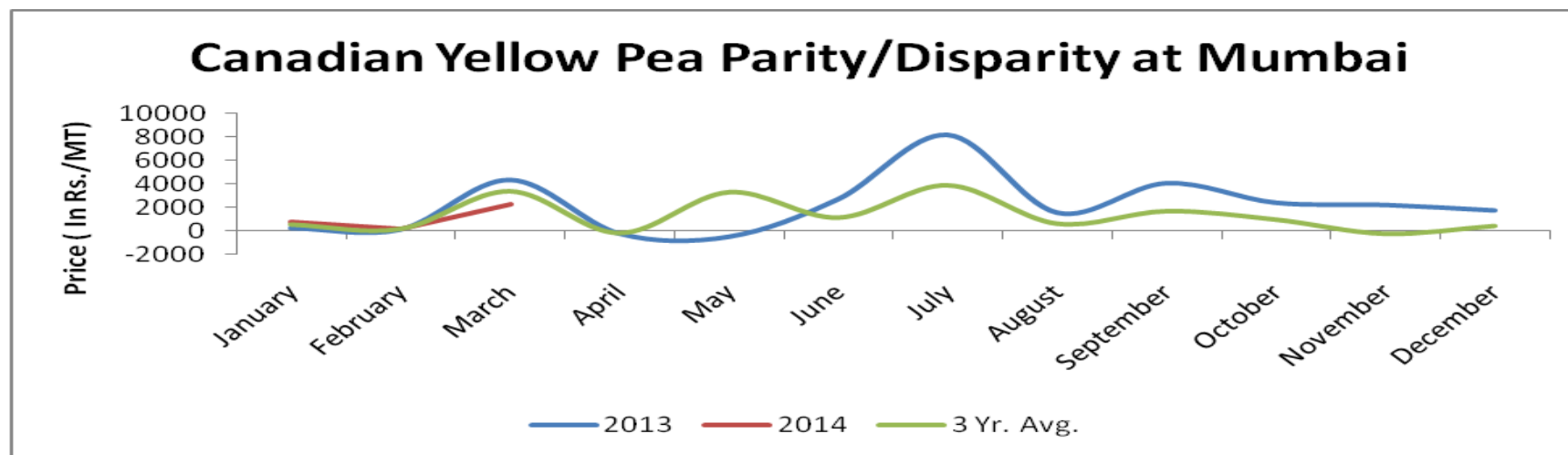
(Source-UNIP & French Custom & AW Research)

#### Import Dynamics

Continuous pea import reported at Indian ports. Following graph shows month wise pea import by India:-



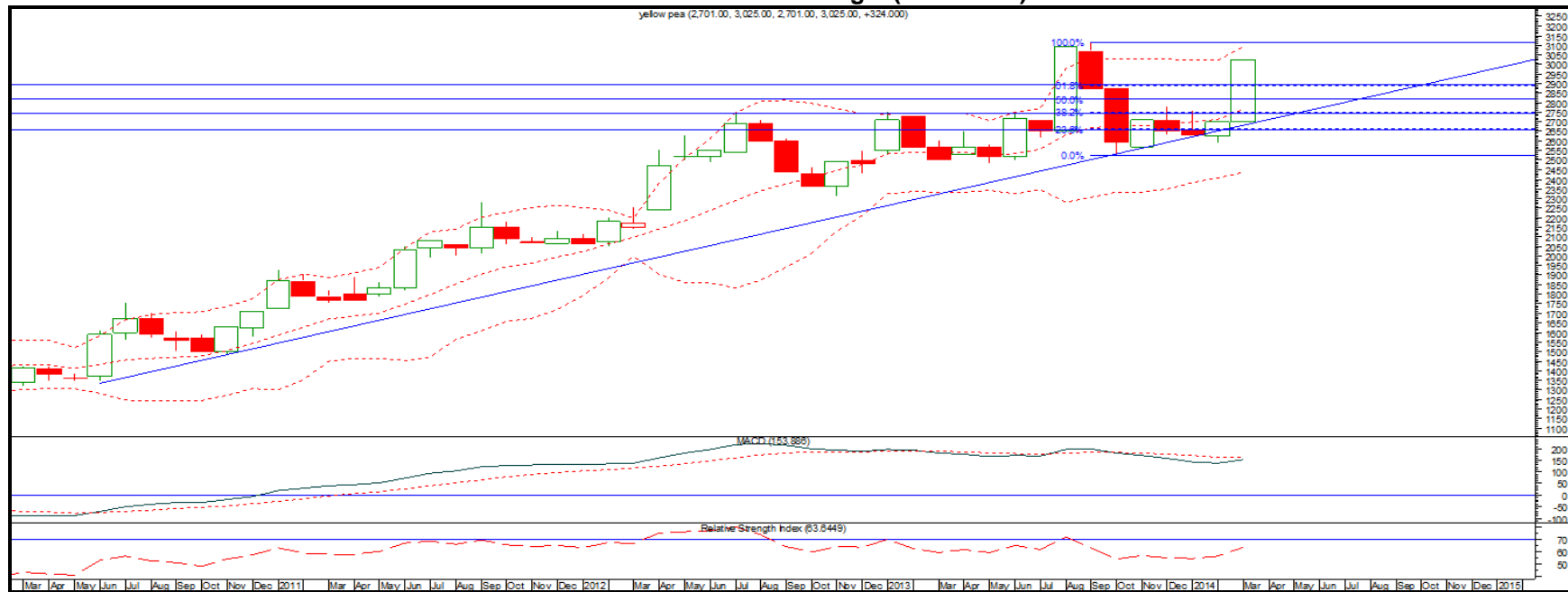
Imports are currently viable and importers are getting parity of Rs.2000 per tonne and would further rise to 2500 per tonne. Following chart illustrates further:



**Market Outlook:**

We expect prices to witness steady to range-bound tone in the near-term.

### Technical Analysis (Spot Market Monthly Chart) Yellow Peas -Canadian Origin (at Mumbai)



**Outlook** - We expect prices to notice firm tone in the coming days.

- Candlestick chart denotes fresh buying interest in the market.
- Upward movement of RSI in neutral region hints for firm tone in price.
- Expected price band for pea is 2900-3300 levels in this week.

**Strategy:** Buy

**Trade Recommendations:** Buy around 3000-3050 with the first target of 3150 and second target 3200 with stop loss at 2800 level.

Support & Resistance				
S2	S1	PCP	R1	R2
2700	3500	3025	3500	3700

## Black Matpe (Urad)

### Market Recap:

During the period, urad prices noticed firm tone.

### Current Market Dynamics & Outlook:

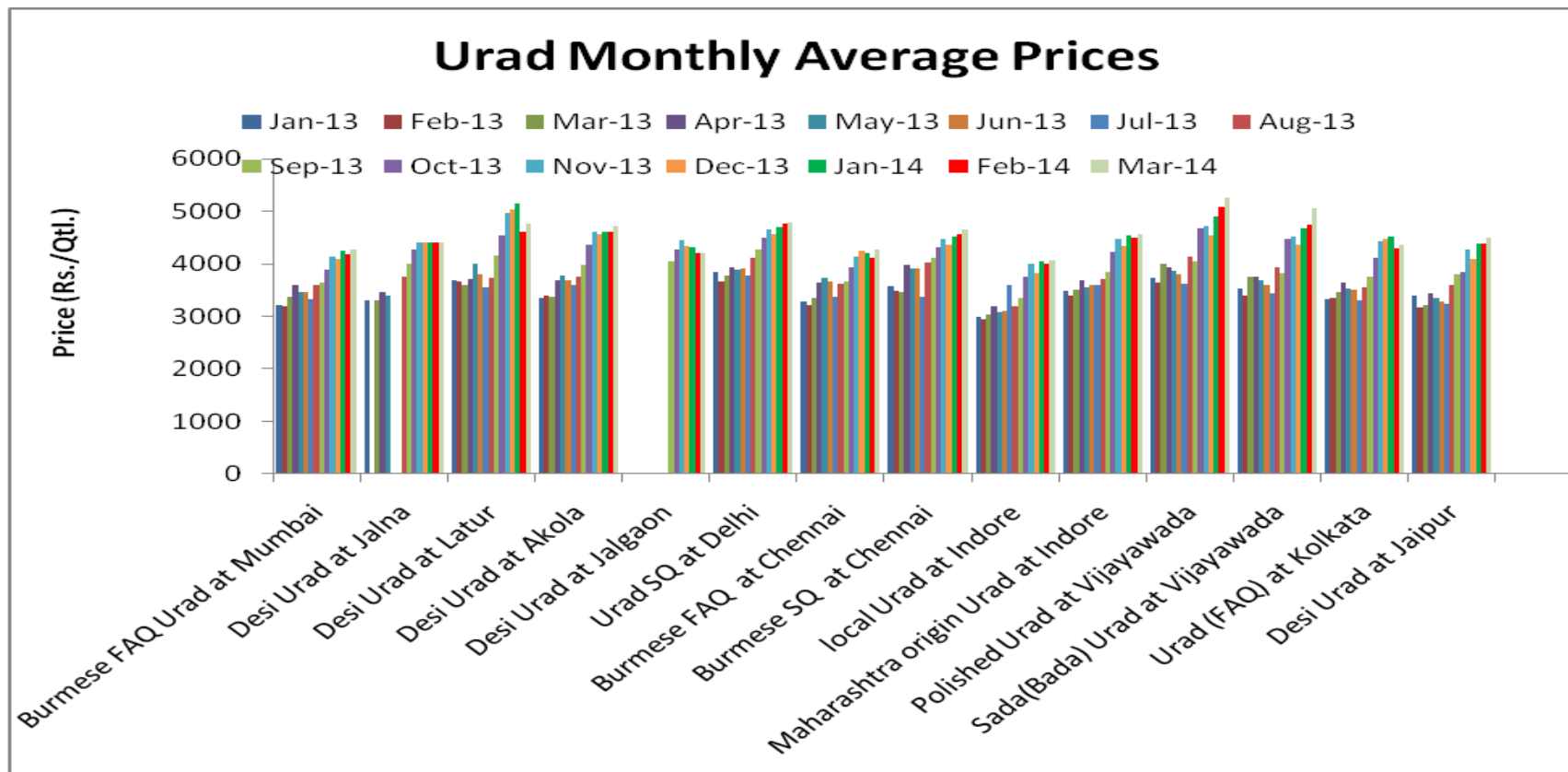
#### Price Dynamics

Firm tone witnessed in March month.

Urad Prices in benchmark markets

Urad Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Burmese FAQ Urad at Mumbai	4171	4263	92	<ul style="list-style-type: none"> <li>• Buying at lower levels</li> <li>• Delay in summer and Kharif 2014 sowing</li> <li>• Navratri demand</li> <li>• Quality concern</li> </ul>
Desi Urad at Jalna	4400	4400		
Desi Urad at Latur	4600	4770	170	
Desi Urad at Akola	4597	4717	120	
Desi Urad at Jalgaon	4200	4200		
Urad SQ at Delhi	4753	4784	31	
Burmese FAQ at Chennai	4112	4278	166	
Burmese SQ at Chennai	4569	4643	74	
local Urad at Indore	4000	4070	70	
Maharashtra origin Urad at Indore	4500	4555	55	
Polished Urad at Vijayawada	5085	5253	168	
Sada (Bada) Urad at Vijayawada	4750	5045	295	
Urad (FAQ) at Kolkata	4297	4365	68	
Desi Urad at Jaipur	4390	4496	106	

Following chart depicts the average price in key cash markets:-

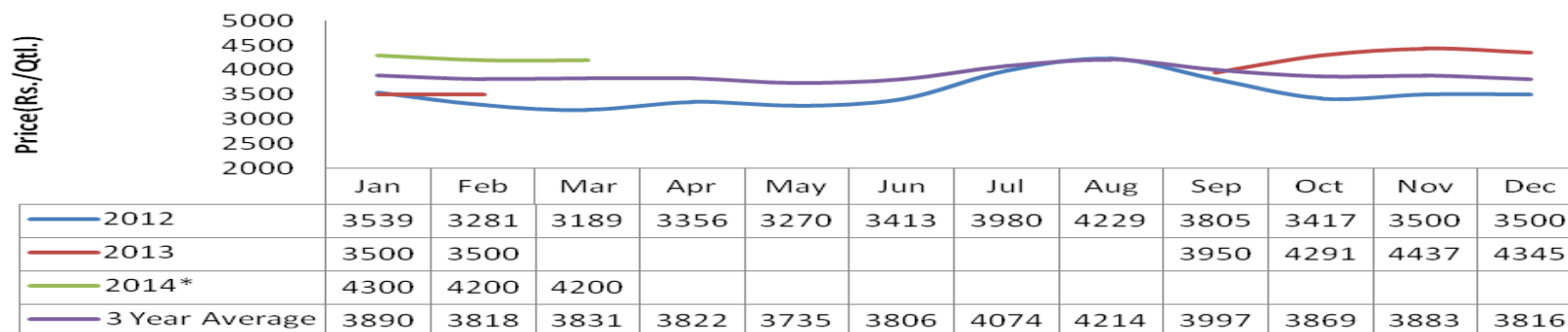




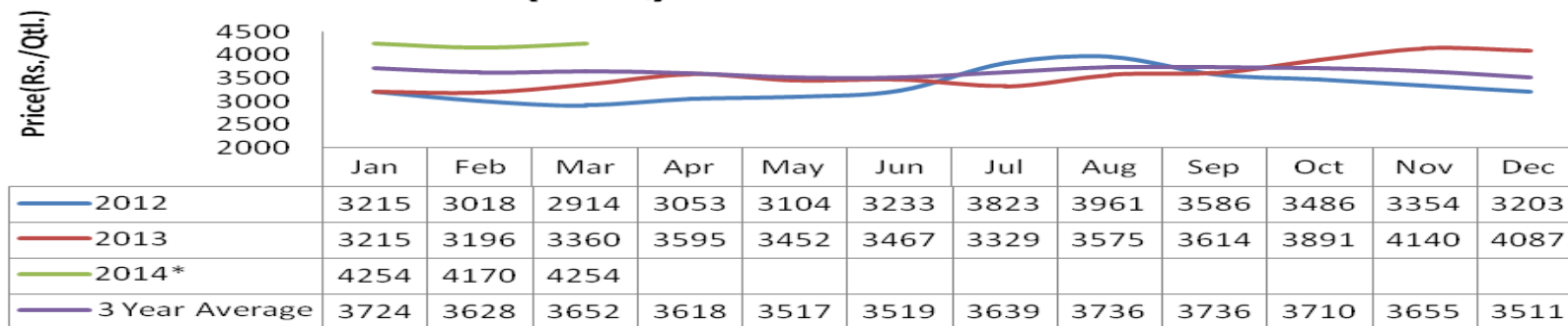
**Seasonality Index:-**

Prices may notice sideways to firm tone in the near –term.

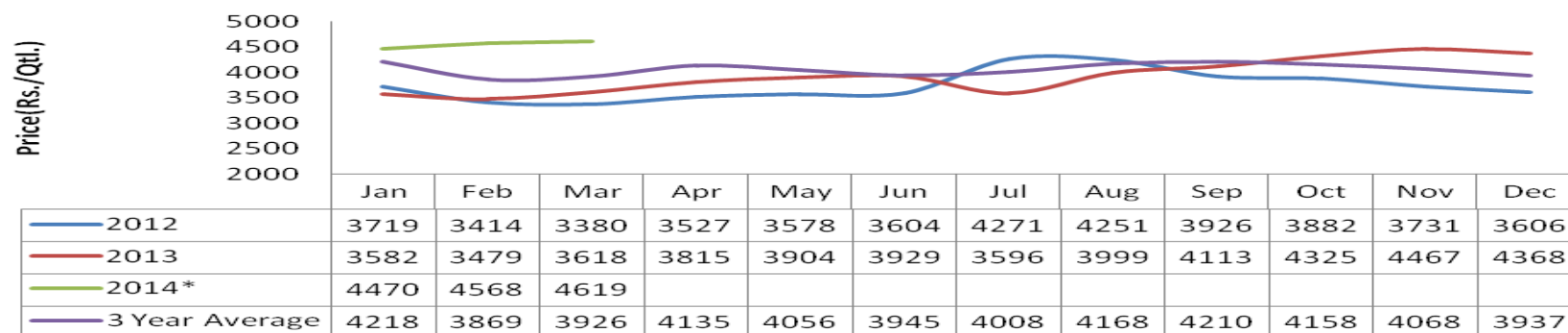
### Urad at Jalgaon



### Urad (FAQ)-Burma at Mumbai

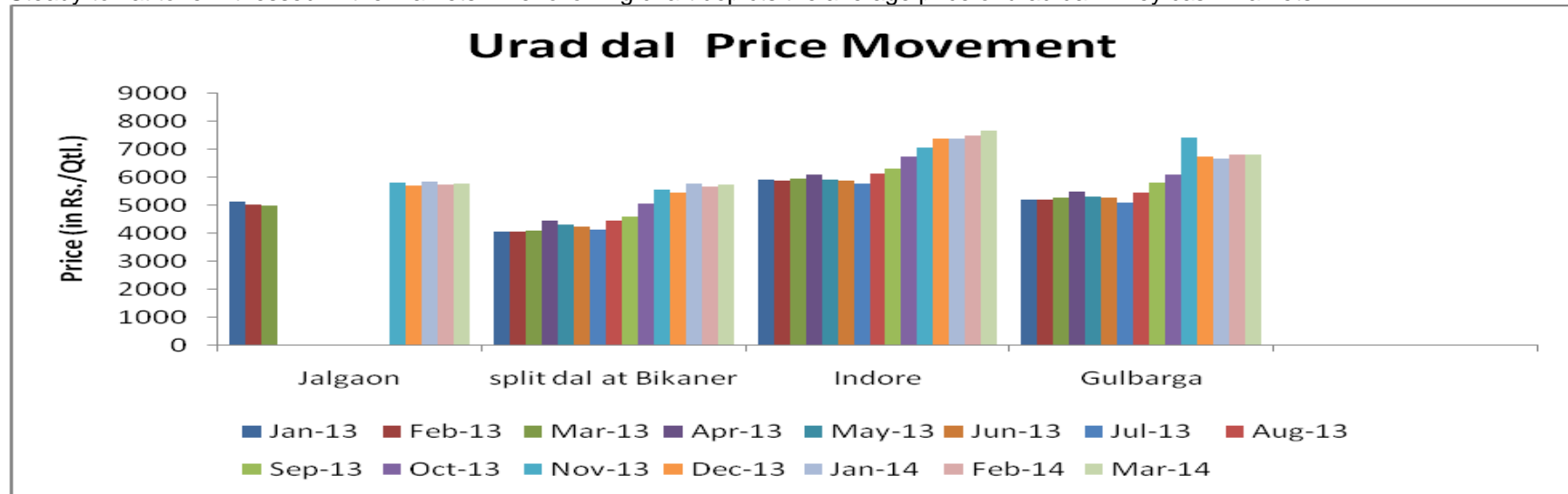


### Urad (SQ)-Burma at Mumbai



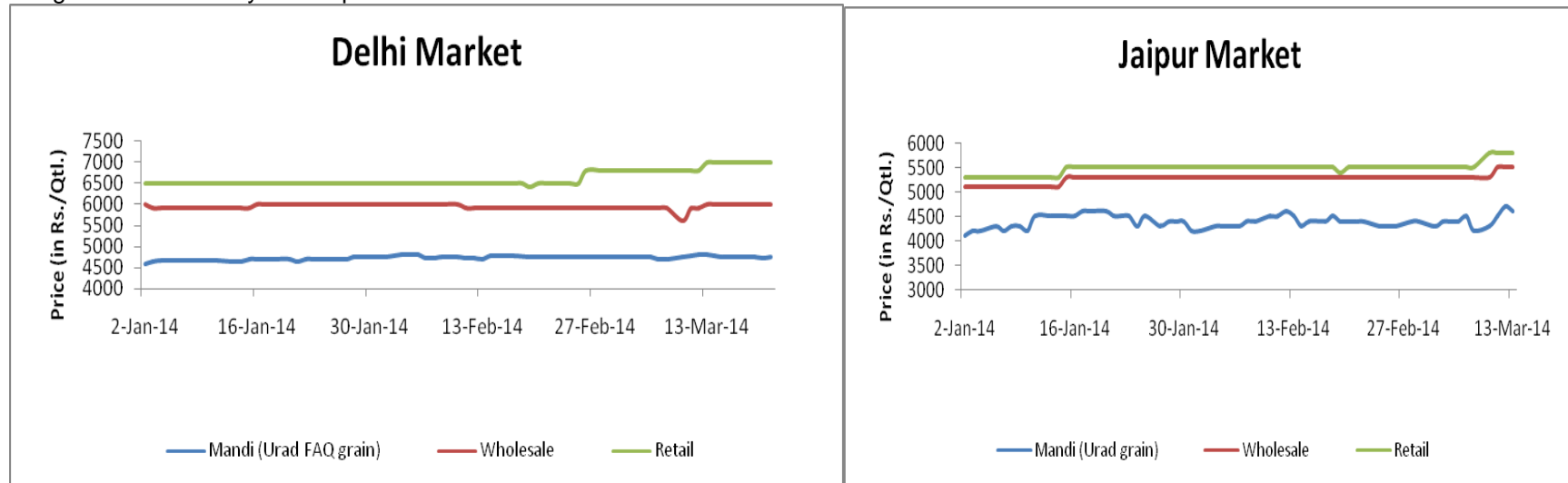
### Demand Dynamics

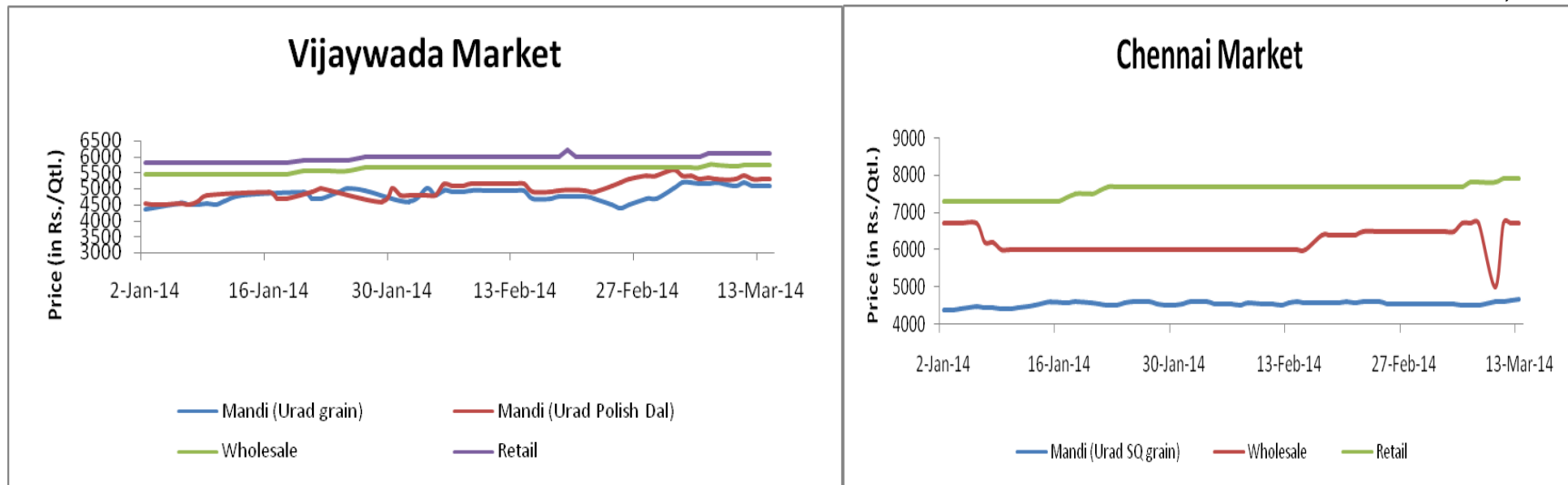
Steady to flat tone witnessed in the markets. The following chart depicts the average price of urad dal in key cash markets:-



### Zone-Wise Price Analysis

Range-bound to steady tone reported in all markets.

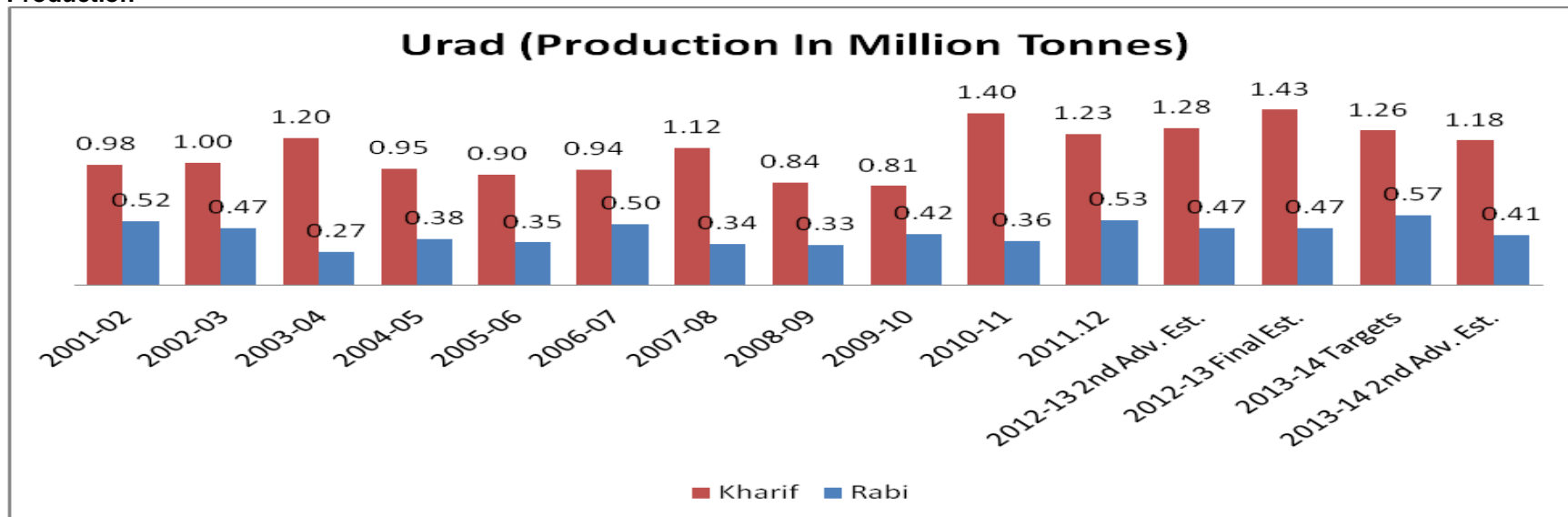




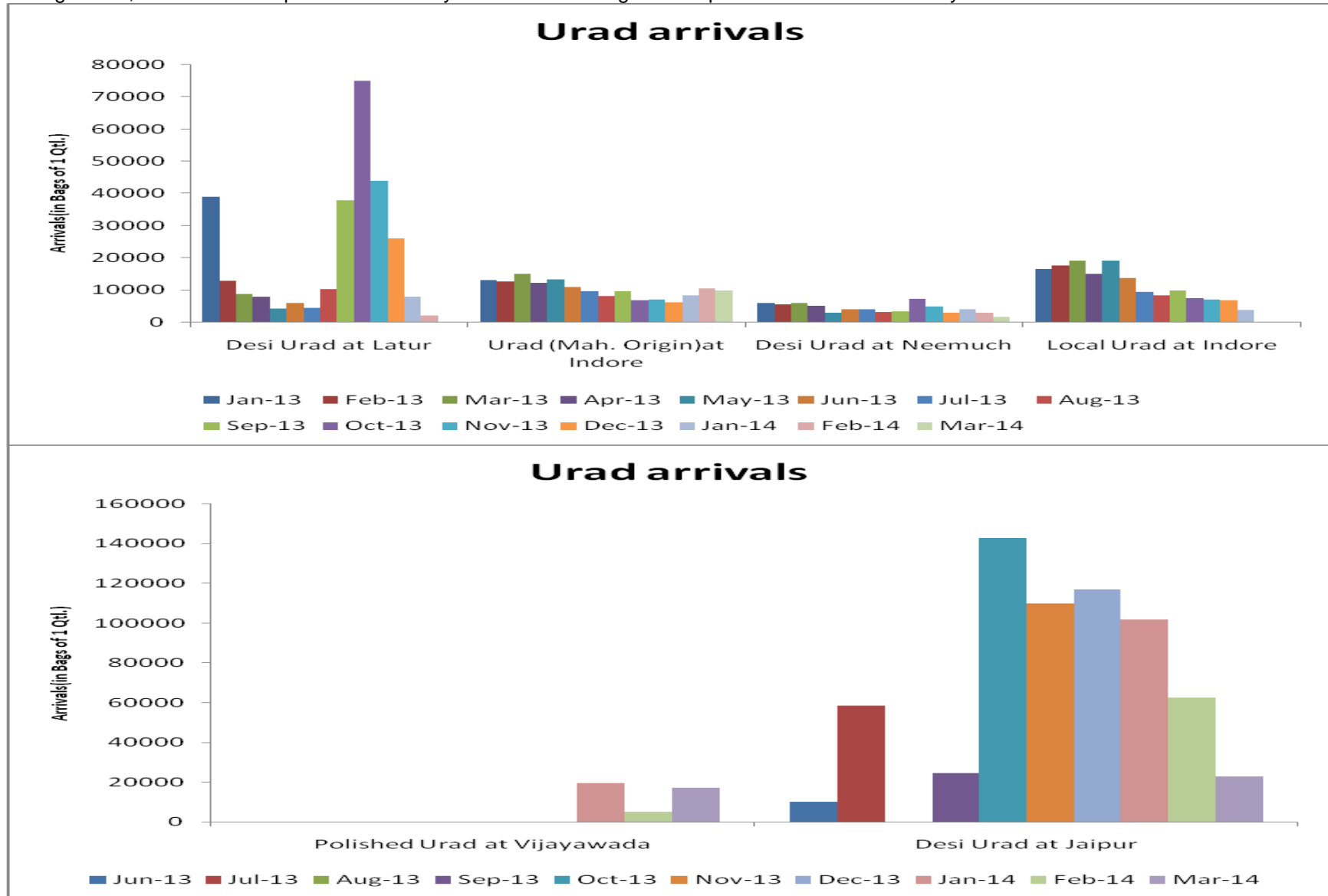
#### Supply Dynamics

- Late summer 2014 sowing
- Expected delay in Kharif 2014

#### Production

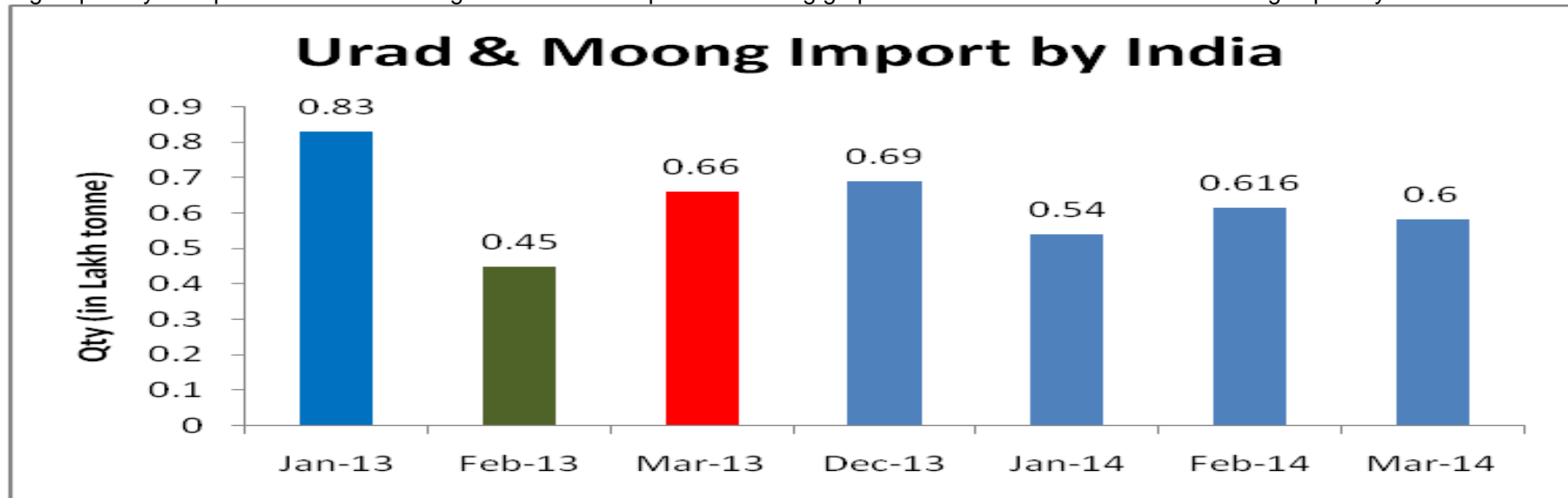


During month, lower arrivals reported in other key markets. Following chart depicts the total arrivals in key cash markets:-

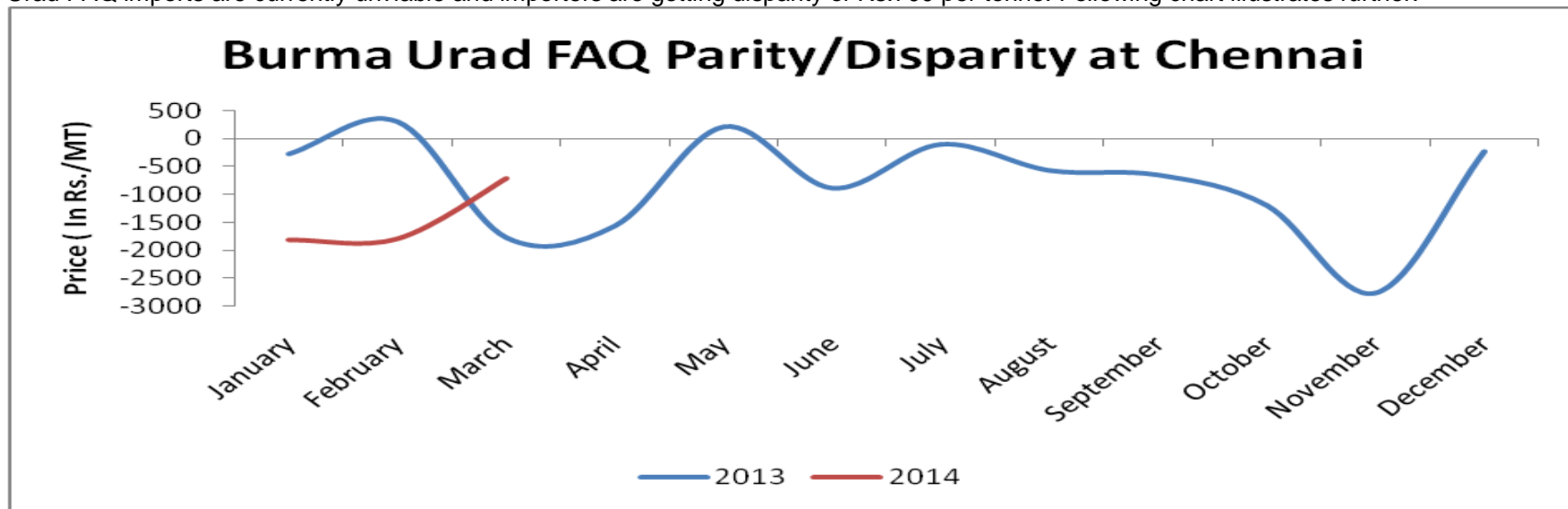


### Import Dynamics

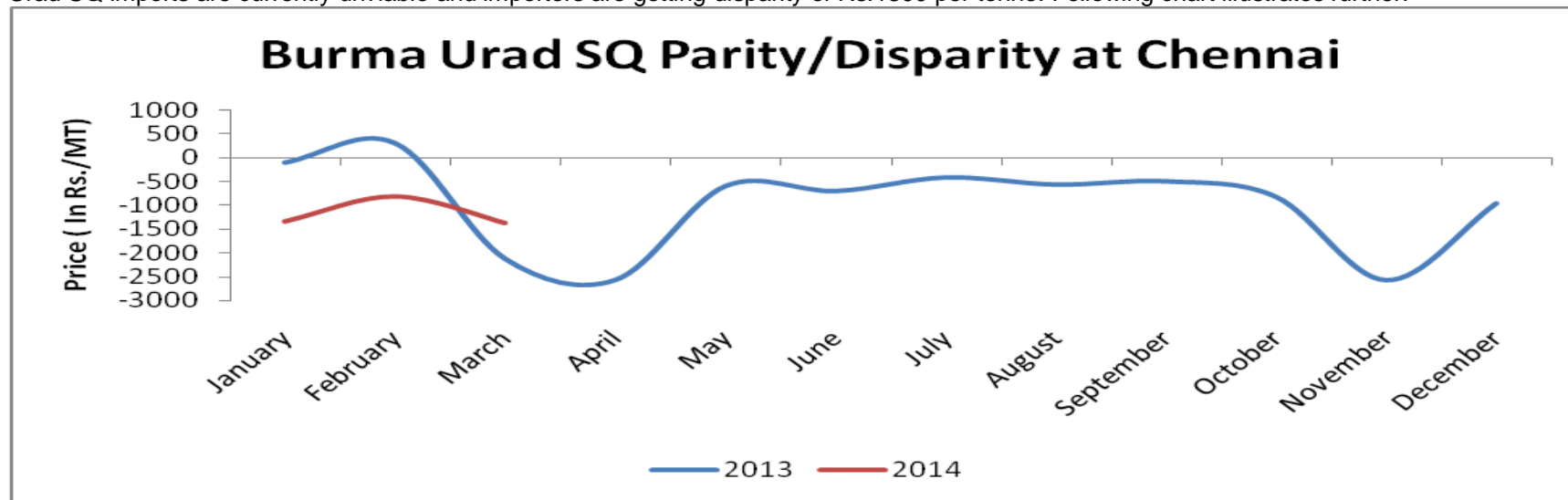
Higer quantity of imported urad and moong arrived at Indian ports. Following graphs shows month wise urad and moong import by India:-



Urad FAQ imports are currently unviable and importers are getting disparity of Rs.700 per tonne. Following chart illustrates further:



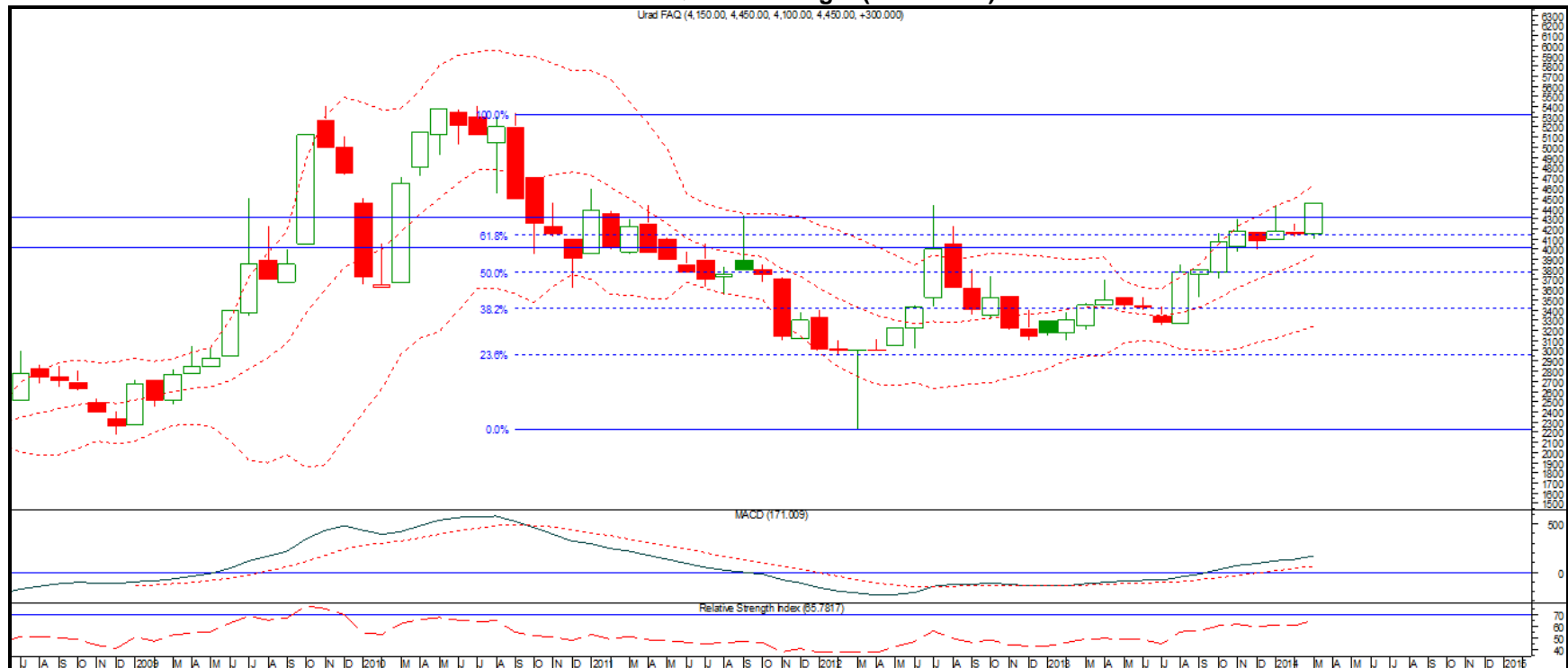
Urad SQ imports are currently unviable and importers are getting disparity of Rs.1300 per tonne. Following chart illustrates further:



**Market Outlook:**

Range -bound to Steady tone is likely to be noticed in the near -term.

Technical Analysis (Spot Market Monthly Chart)  
Urad FAQ- Burma Origin (at Mumbai)



**Outlook - We expect range –bound to steady tone in the near –term.**

- Candlestick chart hints buying interest in the market.
- Upward movement of RSI hints towards firm tone in prices.
- Expected price range is 4000-4600.

**Strategy: Buy.**

**Trade Recommendations:** Buy around 4300-4400 with a target of 4600 and 4800 keeping stop-loss at 3900.

Supports & Resistances				
S2	S1	PCP	R1	R2
3700	3900	4450	5000	5500

## Pigeon pea (Tur)

### Market Recap:

During this period, tur noticed firm tone on expected EL-Nino effect in kharif 2014.

### Current Market Dynamics & Outlook:

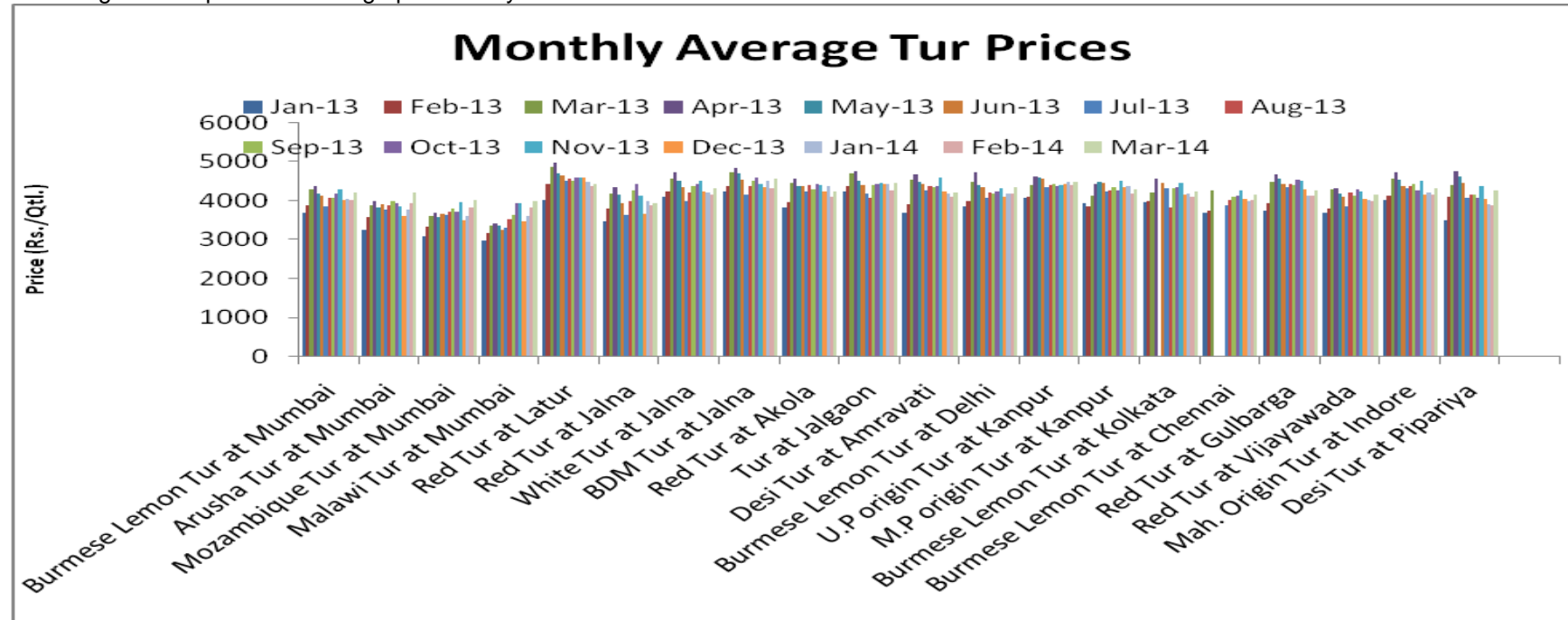
#### Price Dynamics

Tur Prices in benchmark markets

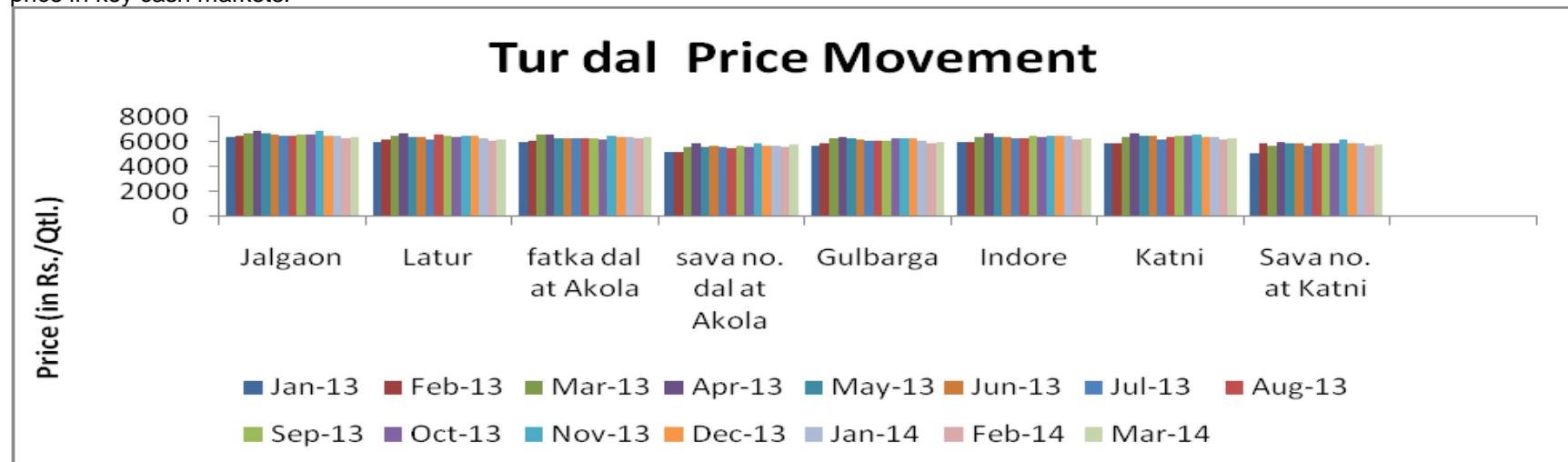
Tur Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Burmese Lemon Tur at Mumbai	4023	4223	200	<ul style="list-style-type: none"> <li>• Lower arrivals</li> <li>• Expected delay in Kharif 2014 sowing on EL-Nino</li> <li>• Lower expected yield for harif 2014</li> </ul>
Arusha Tur at Mumbai	3945	4225	280	
Mozambique Tur at Mumbai	3829	4015	186	
Malawi Tur at Mumbai	3829	4003	174	
Tur at Latur	4382	4426	44	
Red Tur at Jalna	3879	3941	62	
White Tur at Jalna	4163	4341	178	
BDM Tur at Jalna	4326	4564	238	
Red Tur at Akola	4109	4260	151	
Tur at Jalgaon	4281	4466	185	
Desi Tur at Amravati	4120	4226	106	
Burmese Lemon Tur at Delhi	4197	4351	154	
U.P origin Tur at Kanpur	4406	4495	89	
M.P origin Tur at Kanpur	4201	4291	90	
Burmese Lemon Tur at Kolkata	4097	4259	162	
Burmese Lemon Tur at Chennai	4026	4153	127	
Red Tur at Gulbarga	4150	4274	124	
Red Tur at Vijayawada	3999	4172	173	
Mah. Origin Tur at Indore	4166	4338	172	
Desi Tur at Pipariya	3891	4264	373	



Following chart depicts the average price in key cash markets:-



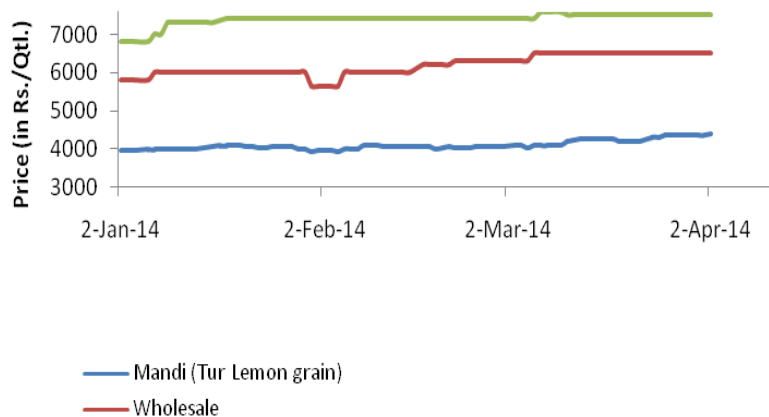
Moreover, increase of around Rs.50-150 per quintal witnessed in tur dal prices at almost all key markets. Following chart depicts the average dal price in key cash markets:-



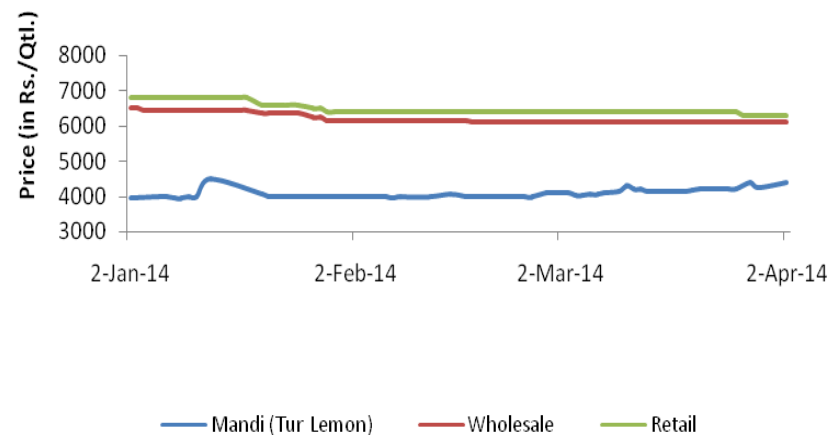
### Zone-Wise Price Analysis

Steady movement reported in major markets.

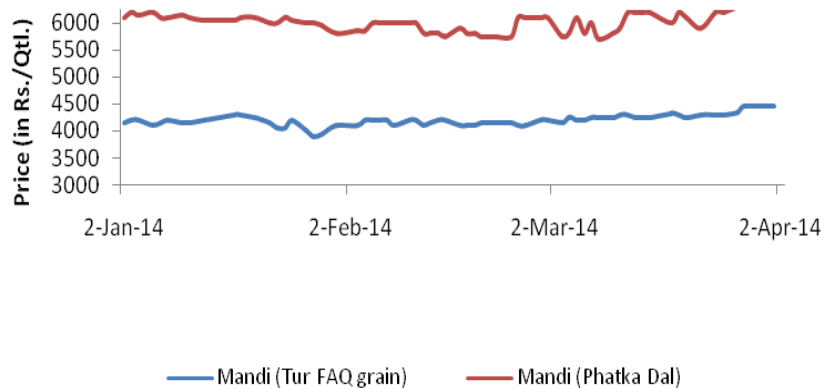
#### Chennai Market



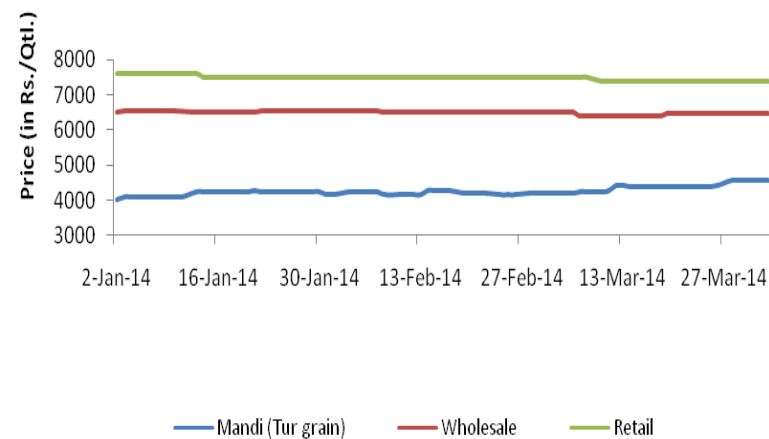
#### Vijaywada Market



#### Gulbarga Market



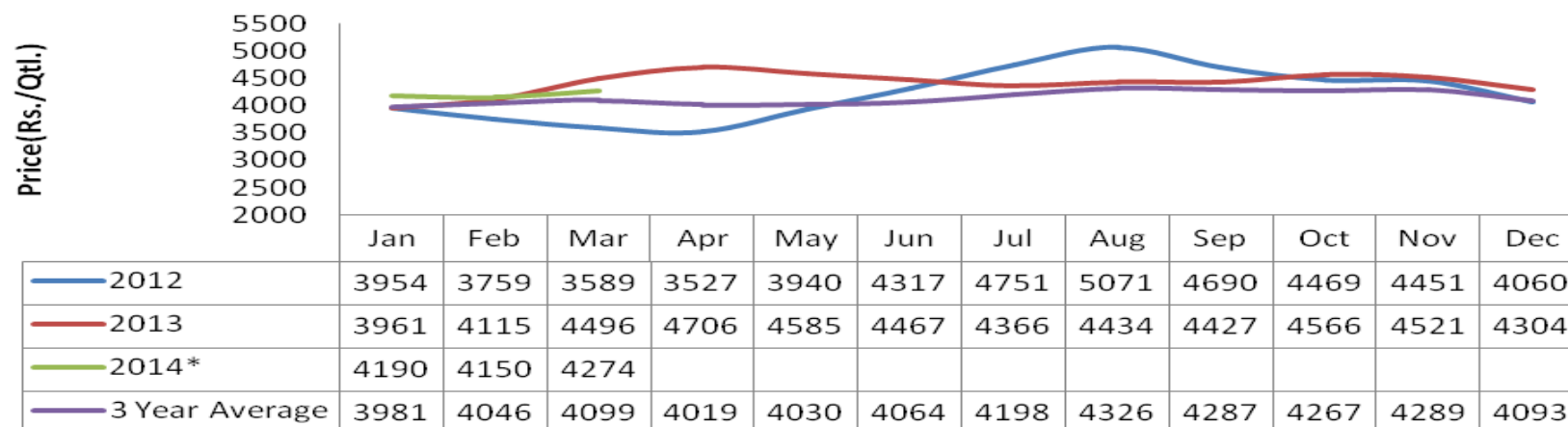
#### Delhi Market



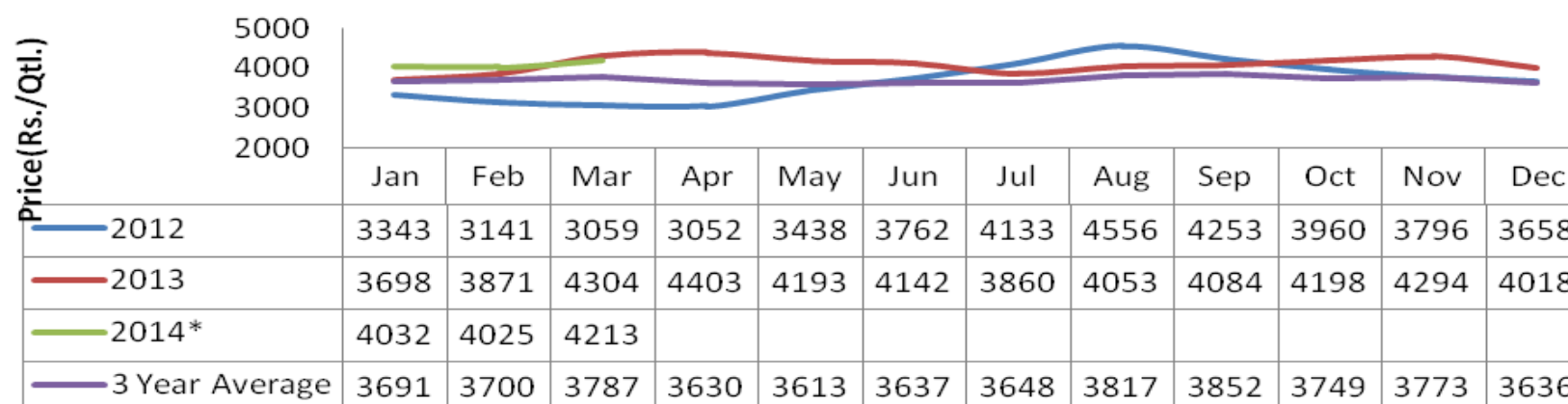
**Seasonality Index:-**

Tur prices are likely to notice firm tone in the near –term.

### Red Tur (FAQ) at Gulbarga



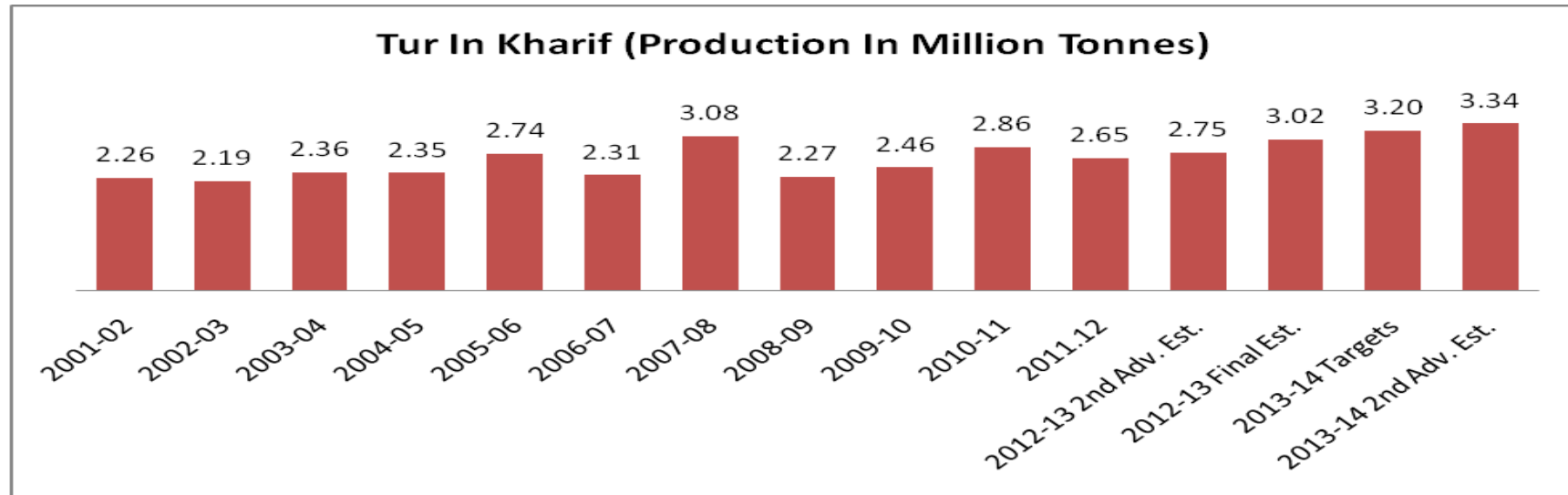
### Tur- Lemon (Burma) at Mumbai



### Supply Dynamics

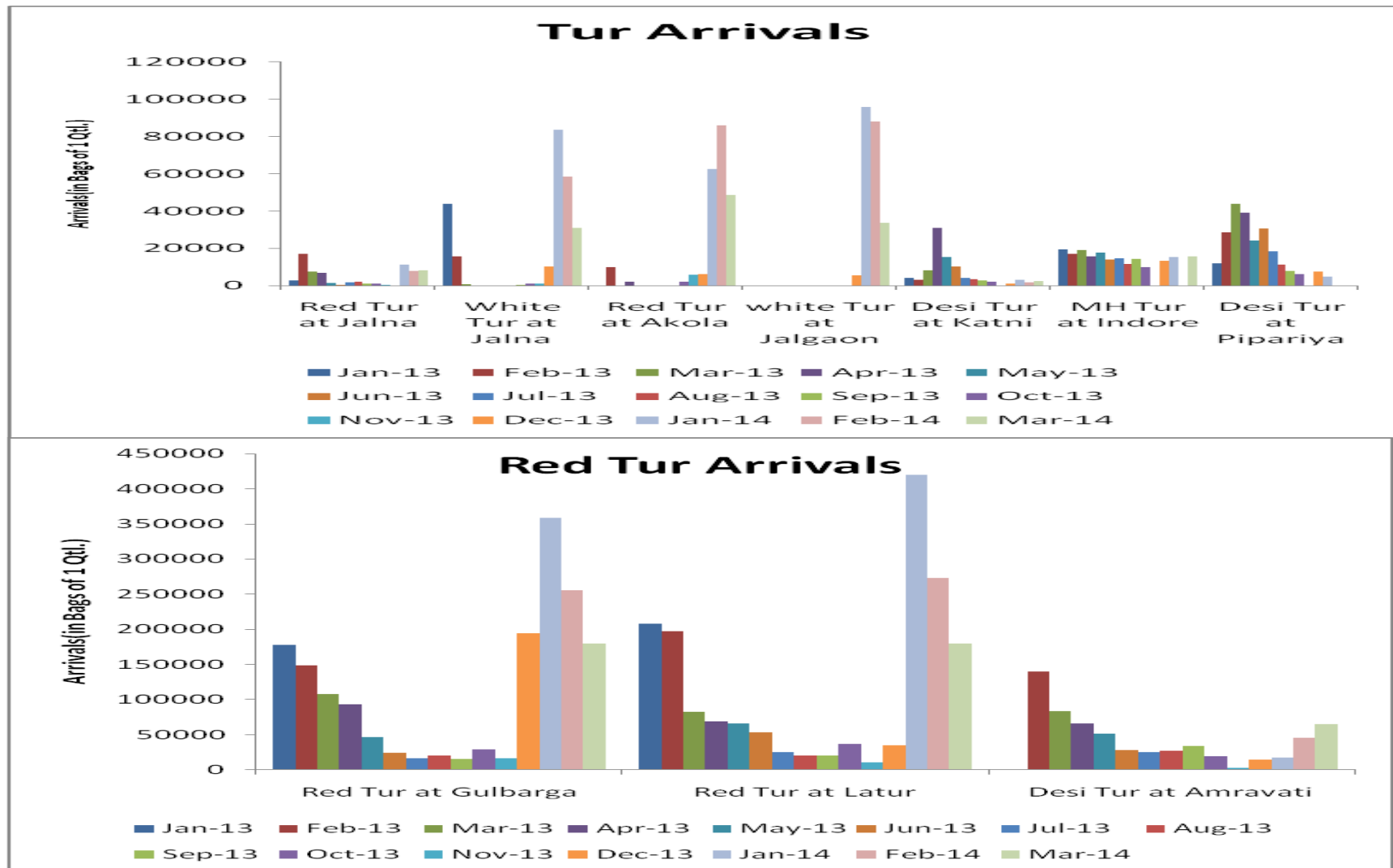
- Farmers sell crop at higher price in last week of March
- Expected EL-Nino and Delay in kharif 2014 sowing support prices.

### Production



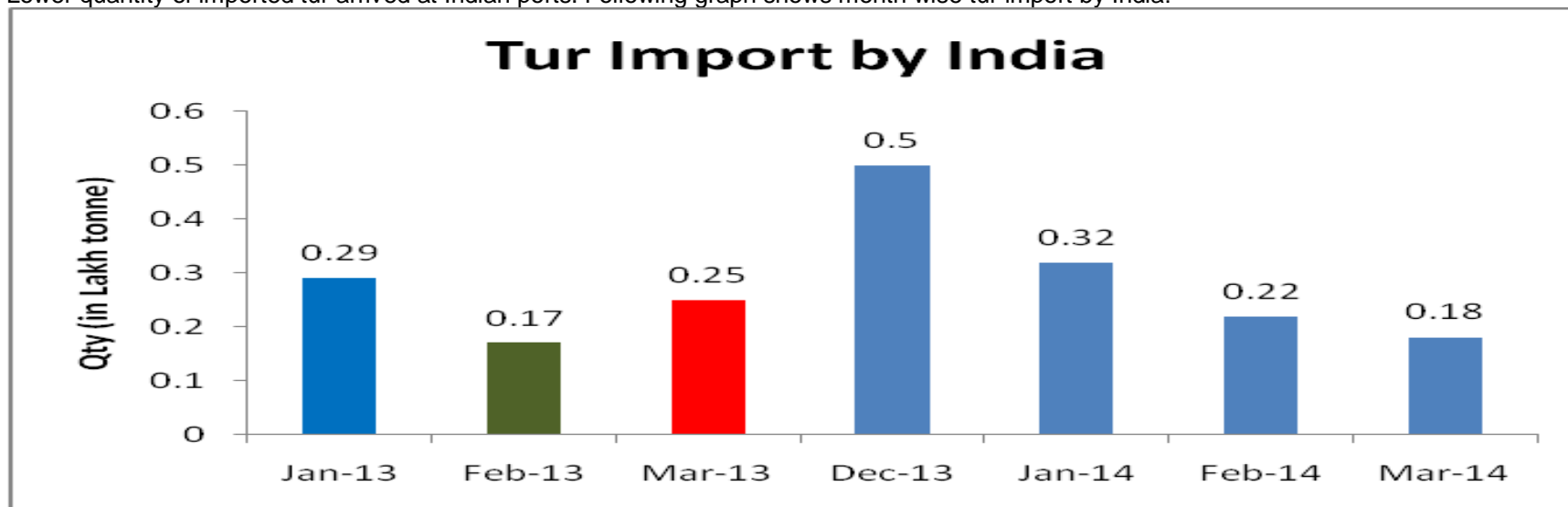
From April-May onwards, prices are likely to become volatile with the imminent arrival of monsoon and speculation on Kharif 2013-14 crop prospects will decide its further direction. Fundamentally, we are expecting improvement in demand from Mid-October month onwards which may support urad prices besides the commencement of new urad crop. In December, market may take cue from rabi sowing and sowing progress in Myanmar.

Arrivals of tur decreased in most key markets. However, higher arrivals reported in Amravati as farmers are willing to sell at higher price. Following chart depicts the total arrivals in key cash markets:-



### Import Dynamics

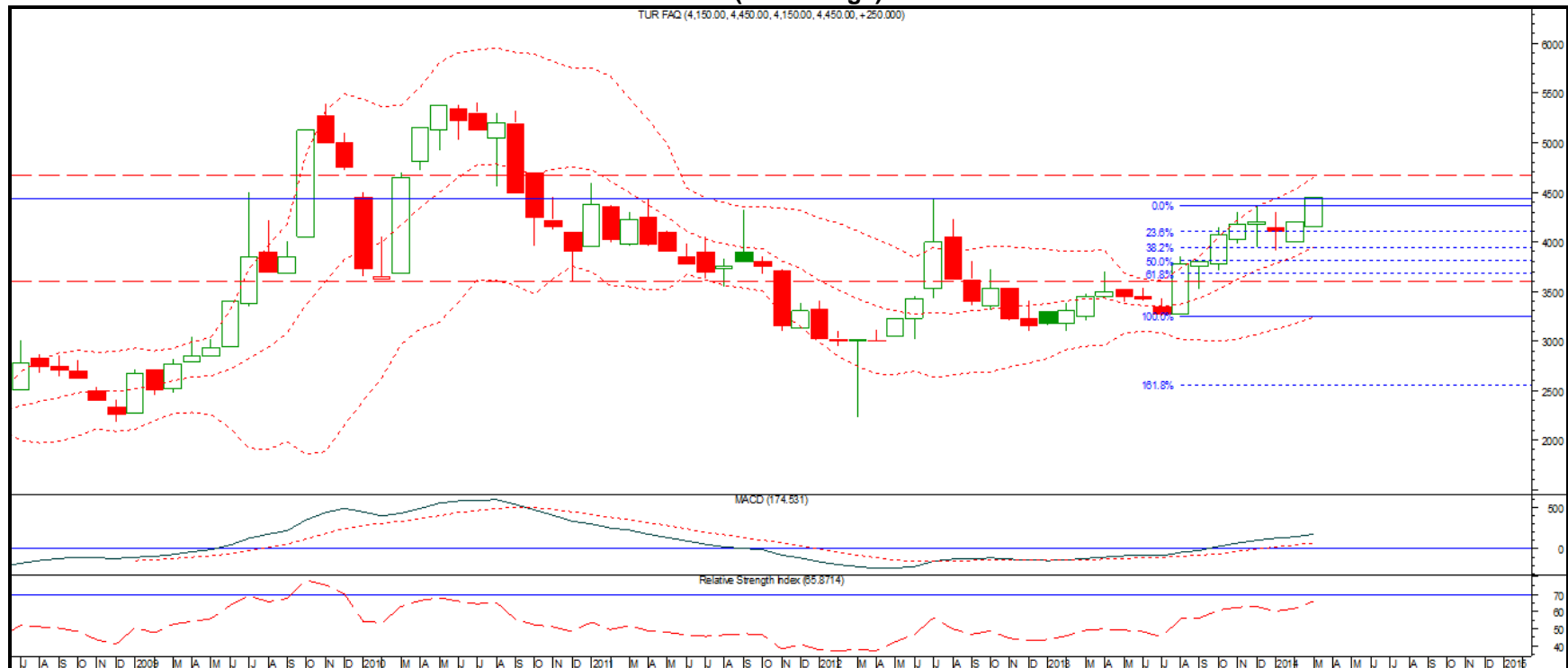
Lower quantity of imported tur arrived at Indian ports. Following graph shows month wise tur import by India:-



### Market Outlook:

Tur prices are likely to notice sideways to steady tone in the near –term.

**Technical Analysis (Spot Market Monthly Chart)  
Tur (at Gulbarga)**



**Outlook - We expect prices to notice sideways tone in the near –term. Price may test 4350 level.**

- ❖ Candlestick chart denotes buying interest in the market.
- ❖ RSI hints towards firm movement in prices.
- ❖ We expect tur prices to notice steady tone in the coming days.

**Strategy:** Buy

**Trade Recommendations:** Buy around 4350-4450 with the first target of 4600 and second target 4700 with stop loss at 4250 level.

Support & Resistance				
S2	S1	PCP	R1	R2
3700	3800	4450	4750	5000

## Lentils (Masoor)

### Market Recap:

Desi and imported masoor mostly noticed firm tone during the month.

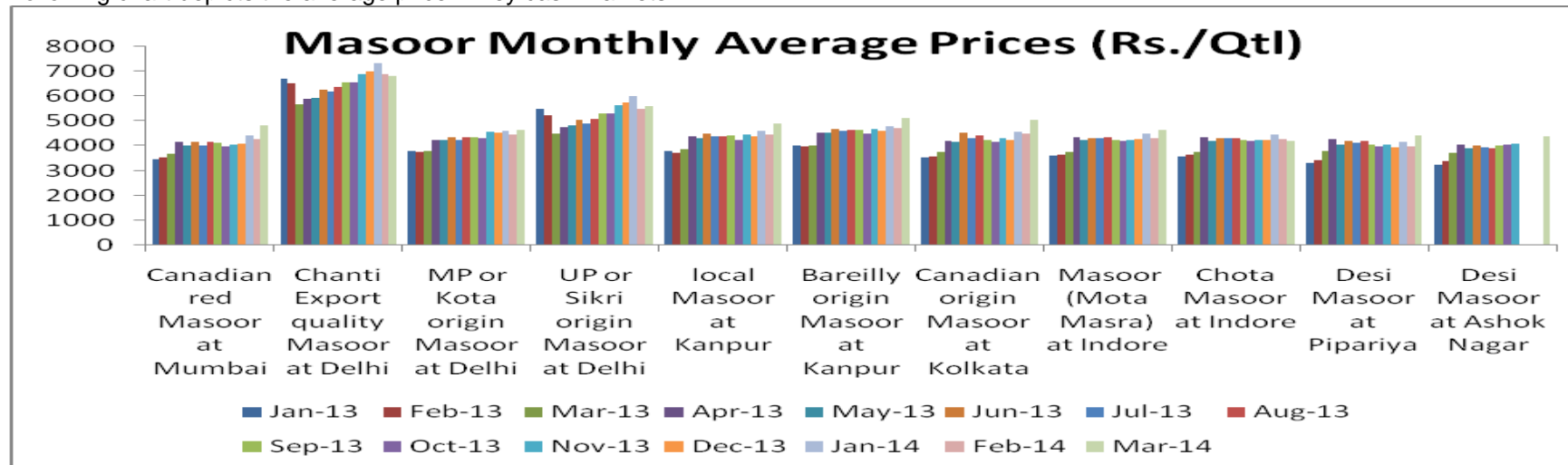
### Current Scenario:

### Price Dynamics

Masoor Prices in benchmark markets

Masoor Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Canadian red Masoor at Mumbai	4273	4844	571	<ul style="list-style-type: none"> <li>• Stockiest active in market for upcoming ID seasonal demand</li> <li>• Higher moisture content in new crop</li> <li>• Delay in Harvesting</li> <li>• However, recent damage in M.P. support the prices.</li> </ul>
Chanti Export quality Masoor at Delhi	6886	6834	-52	
MP or Kota origin Masoor at Delhi	4455	4636	181	
UP or Sikri origin Masoor at Delhi	5480	5600	120	
Local Masoor at Kanpur	4457	4892	435	
Bareilly origin Masoor at Kanpur	4704	5130	426	
Canadian origin Masoor at Kolkata	4508	5043	535	
Masoor (Mota Masra) at Indore	4299	4631	332	
Chota Masoor at Indore	4274	4185	-89	
Desi Masoor at Pipariya	3996	4429	433	

Following chart depicts the average price in key cash markets:-

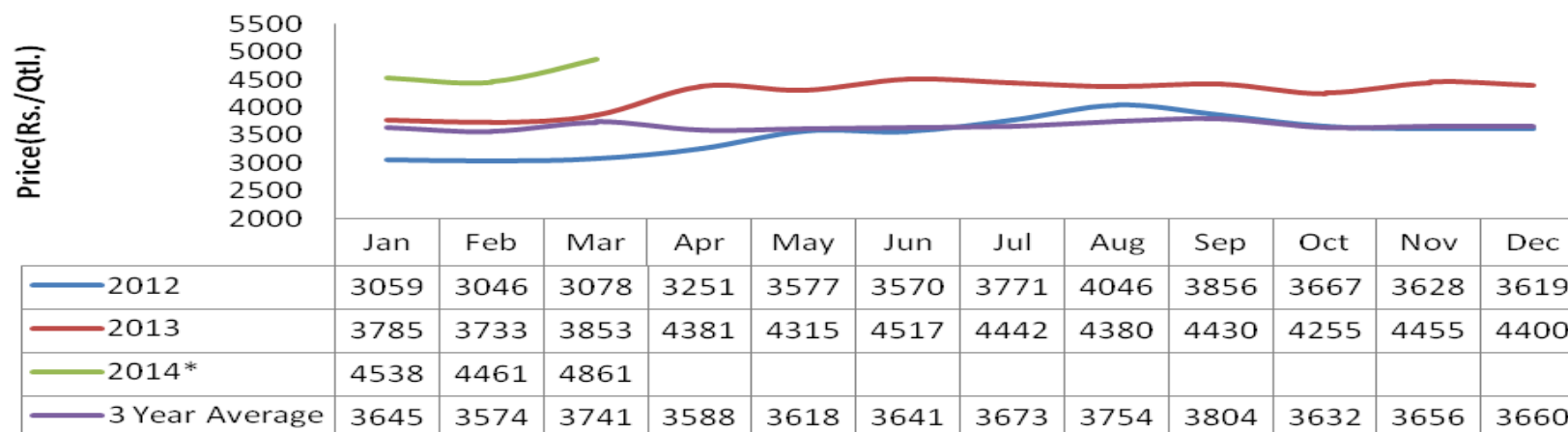




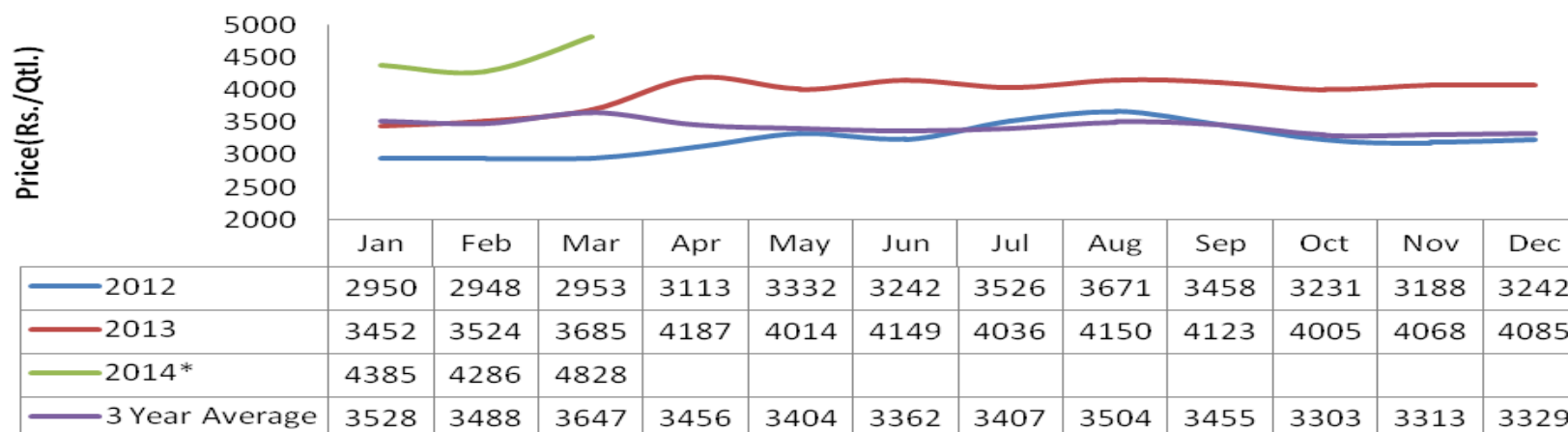
**Seasonality Index:-**

Prices are likely to notice steady to firm tone in the coming weeks.

## Masoor (mill quality) at Kanpur

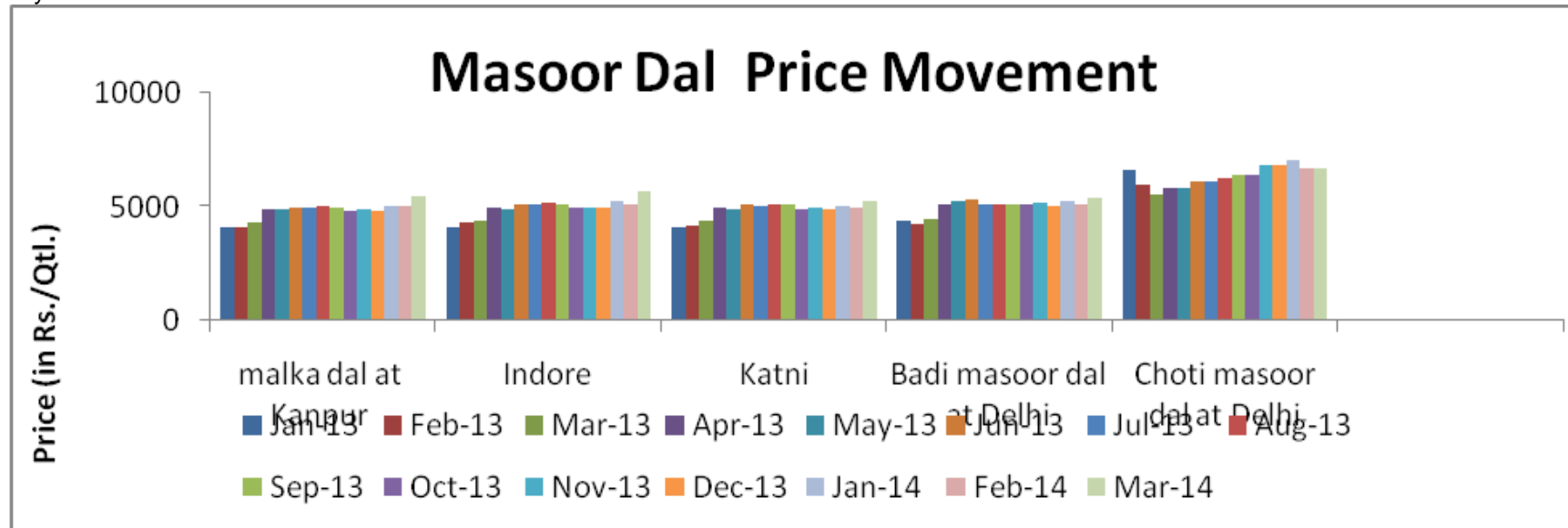


## Canadian Red Lentils at Mumbai



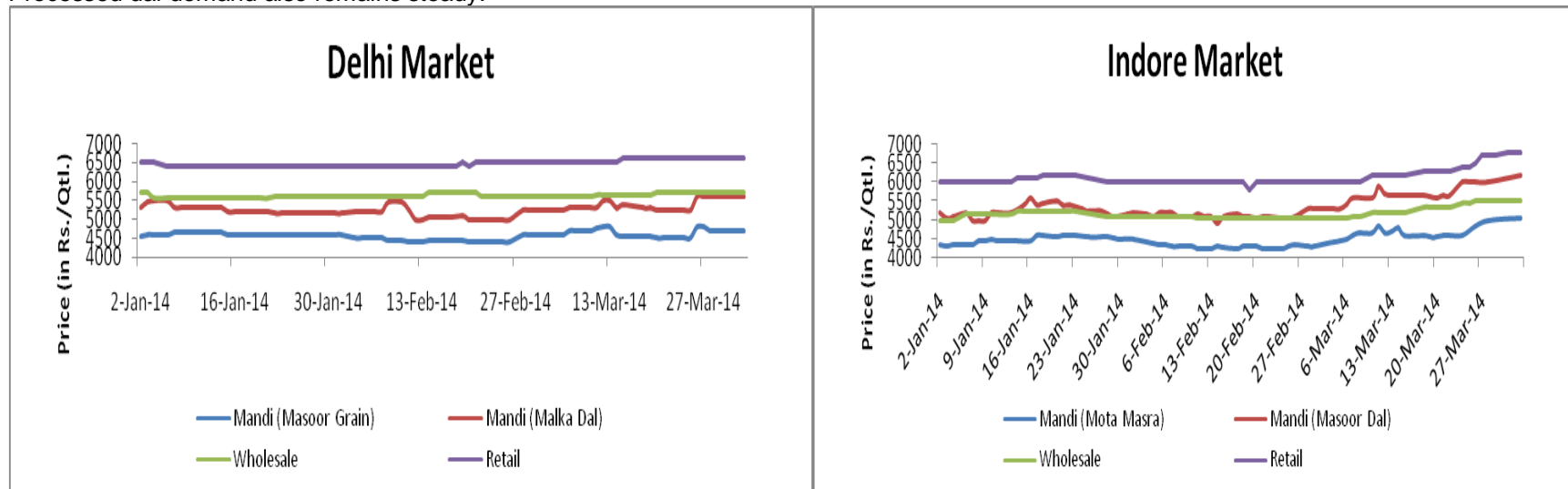
### Demand Dynamics

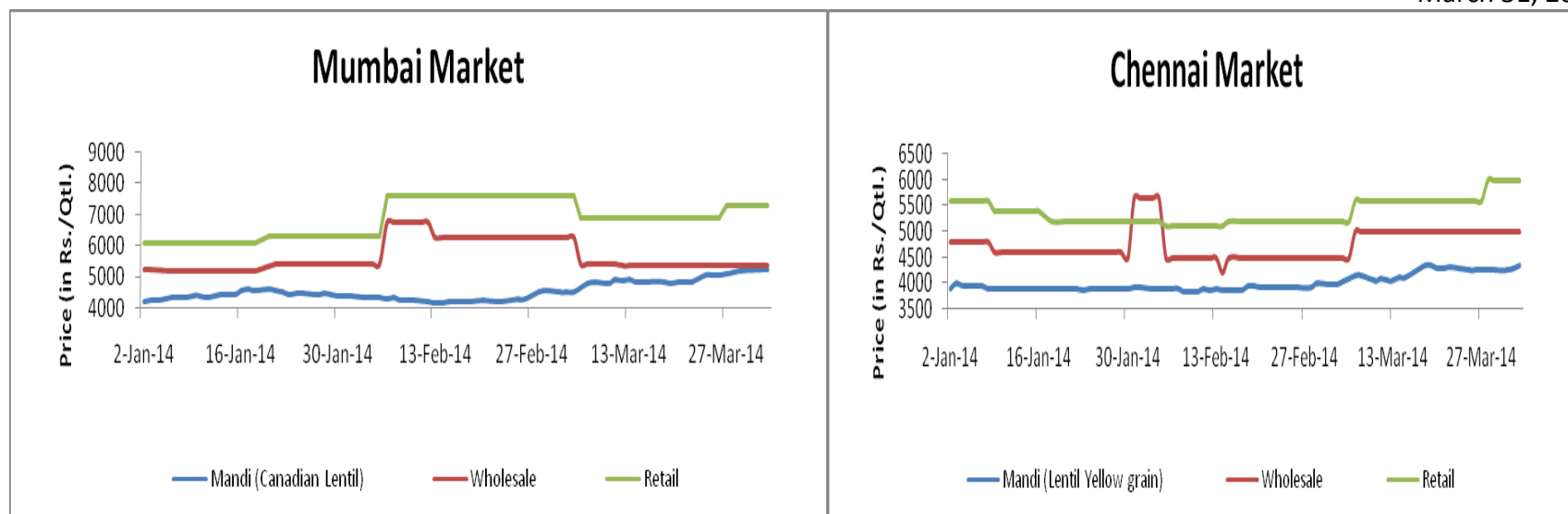
Prices of masoor dal down by Rs.200 -400/Qtl on an average in most of the key trading centers. Following chart depicts the average dal price in key cash markets:-



### Zone-Wise Price Analysis

Processed dal demand also remains steady.





## Supply Dynamics

### Production

- Delay in rabi arrivals
- Hailstorms and rainfall hampers the standing crop.

In Turkey, very little rain in the lentil growing region reported and the area is in moisture stress. The red lentil prices continue to rally and supported the Australian and Canadian export prospects.

Red lentils witnessed sharp rally on firm rally in Turkish and Indian market. Moreover, lower supplies from Australia also favors the upside movement. Market participants are eagerly waiting for numbers of Turkey's production and acres planted in Canada. In Canada, red lentils are trading up at 21.5-22 cents as recent hailstorm in India delay the harvest support the firm tone. However, prices are likely to come down to 18-19 cents (FOB). Lentils witnessed thin trading activity in Canada as logistical and transportation problems continue to obstruct the ability of North American shippers to respond to emerging demand.

Lentils in international markets remain flat on thin trading activity as logistical and transportation problems continue to obstruct the ability of North American shippers to respond to emerging demand.

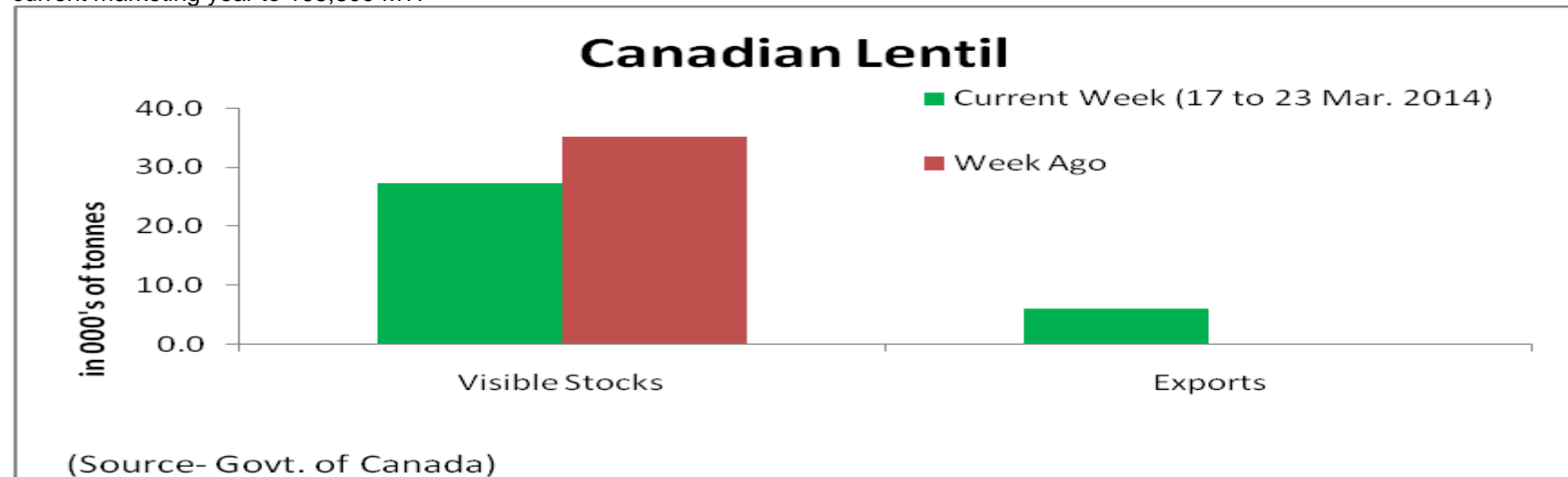
In Canada and Australia, last year carry forward stock is almost sold out and new crop is expected of high quality favoring bullishness for new season grain.

According to the Agriculture and Agri-Food Canada (AAFC), lentil production in Canada is forecast to fall by 8% to 1.7 million tonne(MMT) in 2014-15 against the 1.8 MMT expected during 2013-14, but up from produced in 2012-13. Meanwhile, expected seeded and harvested area in

2014-15 is likely to rise, but lower average yield will result in the downfall of production. On Export front, decline of 12% projected during 2014-15 against the expected record export during 2013-14. In 2013-14, record export expected at 1.7MMT on good demand from Turkey, India, and EU-27.

In Canada, red lentils are trading up at 21.5-22 cents as recent hailstorm in India delay the harvest support the firm tone. However, prices are likely to come down to 18-19 cents (FOB).

The Government of Canada reported the export of 5,900 metric tonne (MT) of lentils during the week ending March 23, lifting bulk exports for the current marketing year to 195,800 MT.



According to the Statistics Canada's December 31 stocks position report,

	Farm Stocks			Commercial Stocks			Total		
	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14	Dec-14	Jul-14	Dec-14
<b>Lentils</b>	1415	205	1040	26	102	98	1481	307	1138

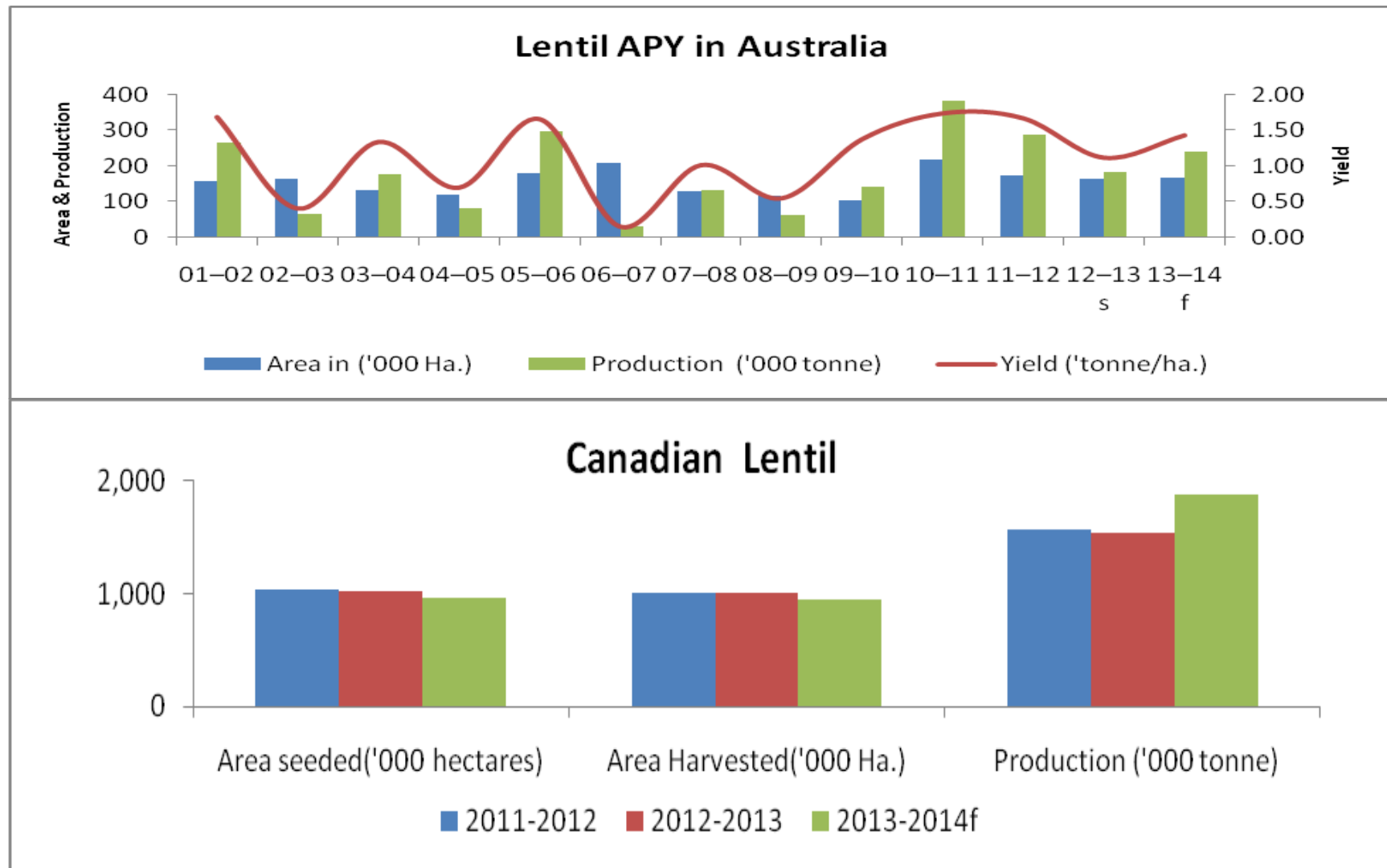
According to the USDA, USA lentil production is estimated at 228,000 tonne in 2013-14, down by 5% from 2012-13.

According to the USDA's latest report regarding seeding intentions for upcoming 2014 season, farmers are willing to plant 12% lesser lentil as compared with last year. The total area estimated at 320,000 acres. Following table illustrate further, the state-wise pea area in USA:-

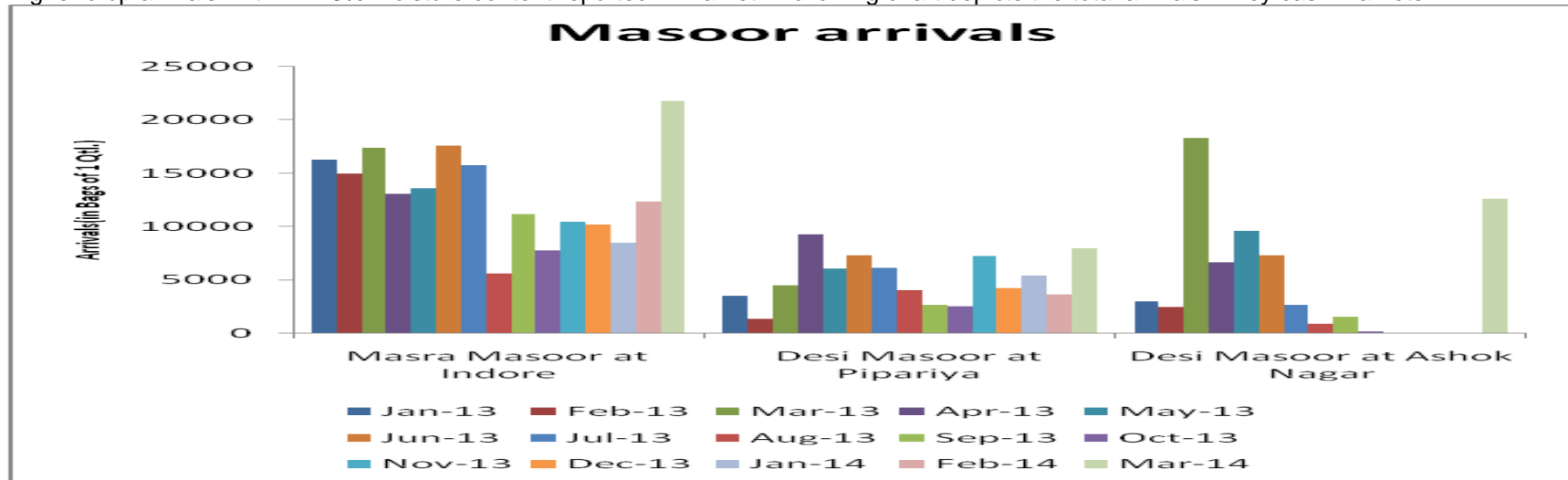
Lentil	2012	2013	2014*	% W.r.t. previous year
	(1,000 acres)			
Idaho	33.0	31.0	30.0	-3
Montana	205.0	140.0	120.0	-14

North Dakota	160.0	129.0	120.0	-7
Washington	65.0	62.0	50.0	-19
<b>United States</b>	<b>463.0</b>	<b>362.0</b>	<b>320.0</b>	<b>-12</b>

\* Intended plantings in 2014 as indicated by reports from farmers.

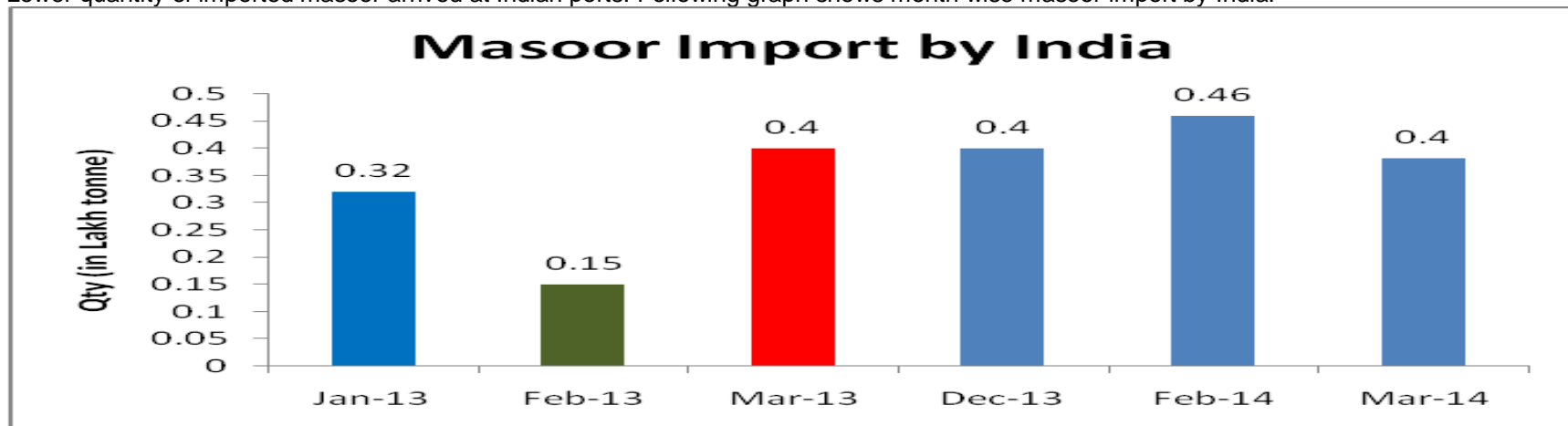


Higher crop arrivals with 14-18% moisture content reported in market.. Following chart depicts the total arrivals in key cash markets:-



#### Import Dynamics

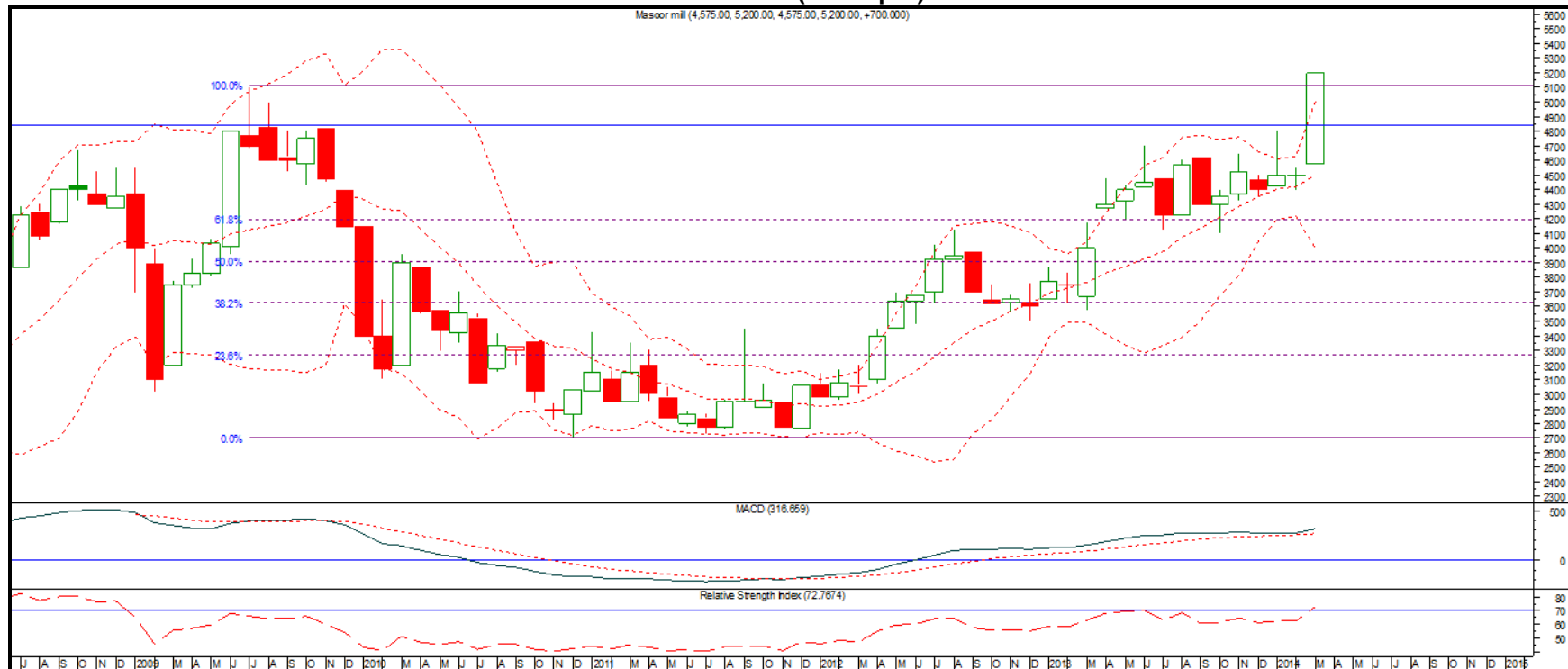
Lower quantity of imported masoor arrived at Indian ports. Following graph shows month wise masoor import by India:-



#### Market Outlook:

Prices are likely to notice sideways to firm tone in the near –term.

### Technical Analysis (Spot Market Monthly Chart) Desi Masoor (at Kanpur)



**Outlook –Steady movement in prices is likely to be noticed in coming week.**

- Chart depicts Buying interest in the market.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Expected price band 4800-5500.

**Strategy:** Buy

**Trade Recommendations:** Buy around 5000-5050 with the first target of 5200 and second target 5300 with stop loss at 4850 level.

Support & Resistance				
S2	S1	PCP	R1	R2
4300	4500	5200	5500	5700

### Green Gram (Moong)

#### Market Recap:

Desi and imported moong prices noticed firm tone during the month.

#### Current Market Dynamics & Outlook:

In Bikaner, Moong dal (split) price touched to a record high at Rs.102 per Kg on strong demand from local traders amid restricted supply of good quality crop. Market participants revealed that along with demand, stockiest are also holding the grain for better prospects in coming month.

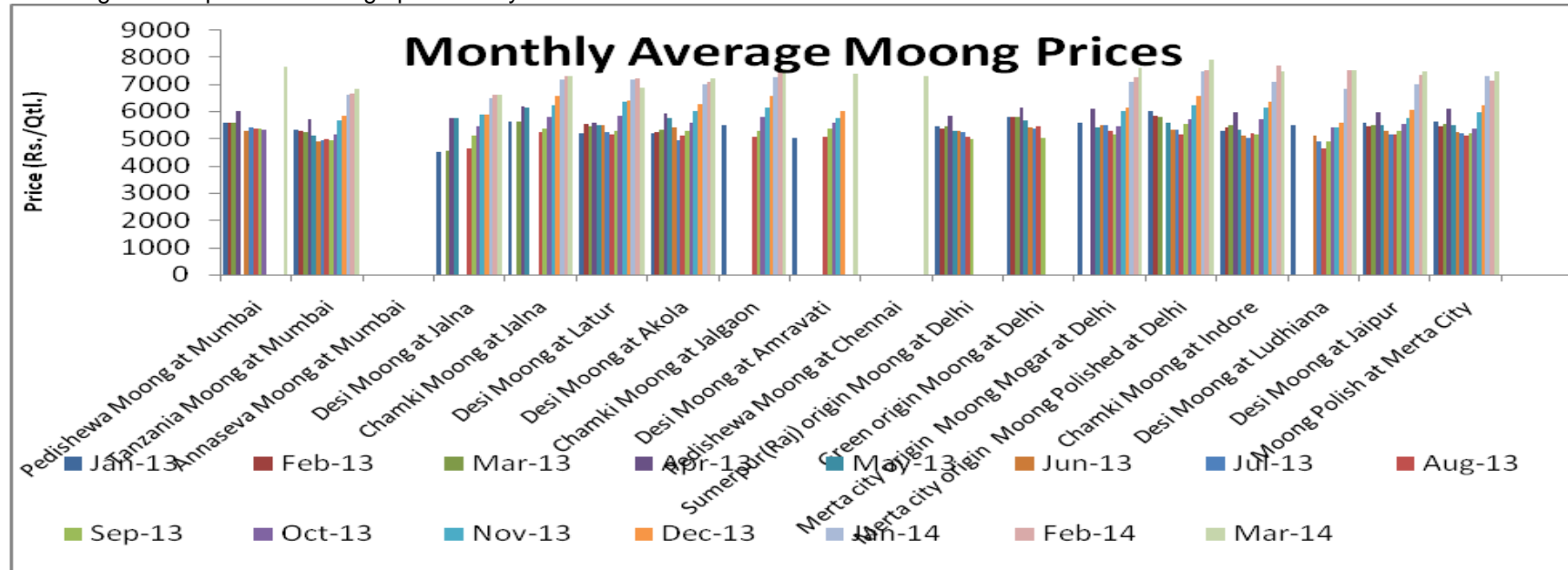
#### Price Dynamics

Moong Prices in benchmark markets

Moong Variety and Respective market	Feb-14	Mar-14	Absolute Change	Reason
Tanzania Moong at Mumbai	6640	6828	188	<ul style="list-style-type: none"> <li>Festive Demand</li> <li>Delay in Summer crop sowing (Zaid season)</li> <li>Lower arrivals</li> <li>Lower carry forward stock</li> <li>Quality concern leads to strong buying interest for good quality crop.</li> <li>Good demand for processed dal.</li> </ul>
Desi Moong at Jalna	6600	6600		
Chamki Moong at Jalna	7300	7300		
Desi Moong at Latur	7194	6850	-344	
Desi Moong at Akola	7056	7183	127	
Chamki Moong at Jalgaon	7540	7550	10	
Desi Moong at Amravati		7391		
Merta city origin Moong Mogar at Delhi		7300		
Merta city origin Moong Polished at Delhi	7239	7576	337	
Chamki Moong at Indore	7500	7900	400	
Desi Moong at Ludhiana	7674	7475	-199	
Desi Moong at Jaipur	7500	7500		
Desi Moong at Merta City	7329	7474	145	

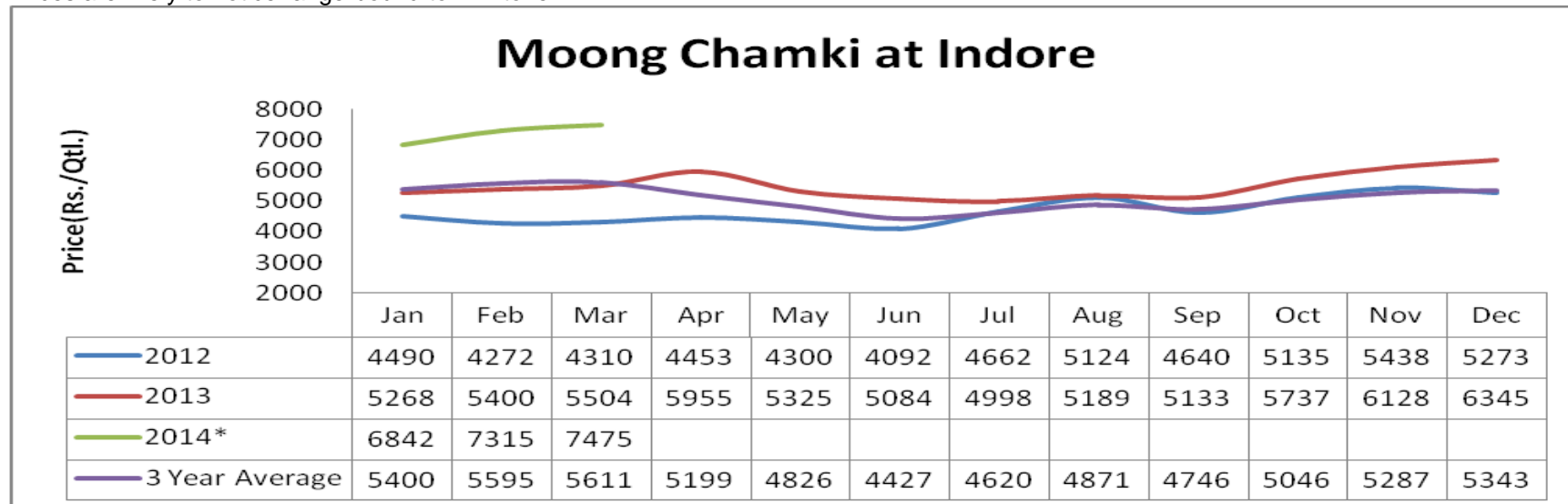


Following chart depicts the average price in key cash markets:-



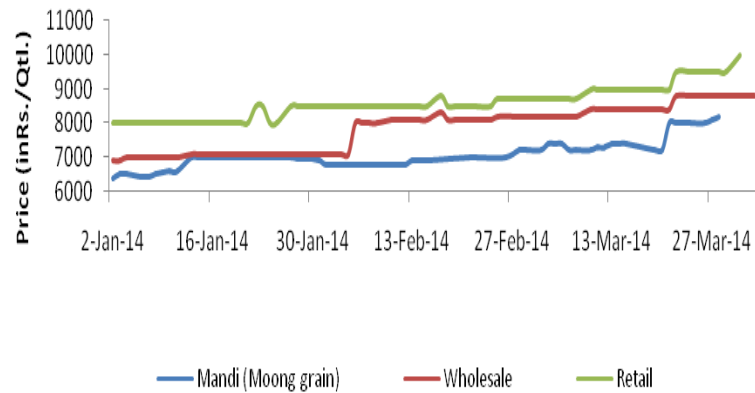
#### Seasonality Index:-

Prices are likely to notice range-bound to firm tone.

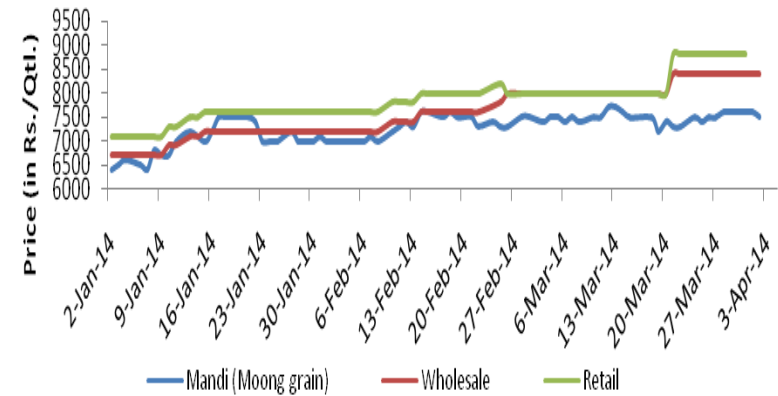


**Zone-Wise**

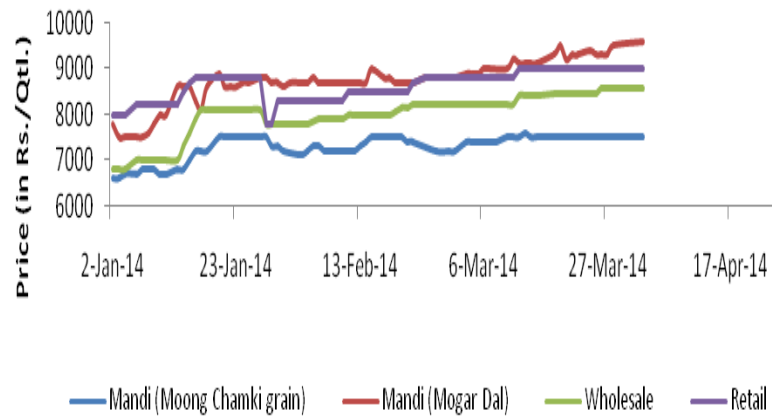
### Kanpur Market



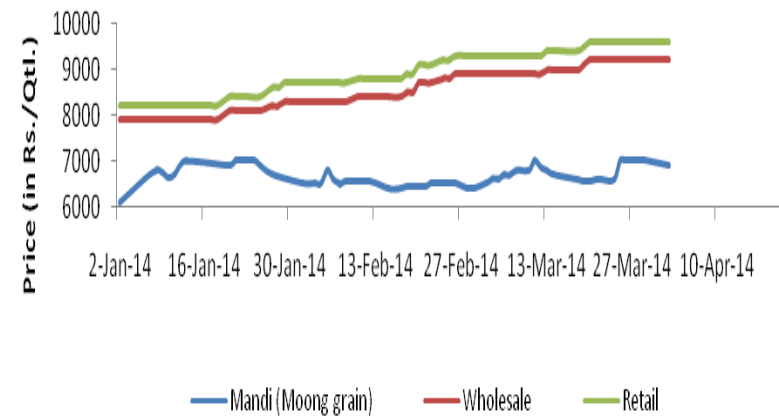
### Jaipur Market



### Indore Market

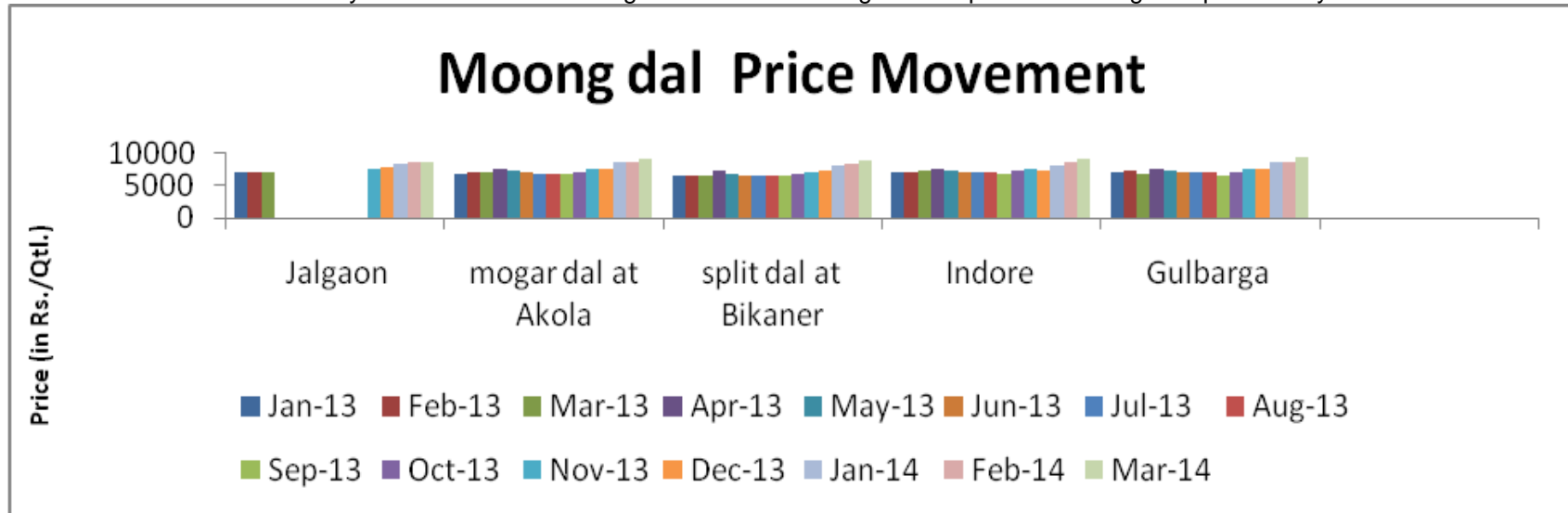


### Vijaywada Market



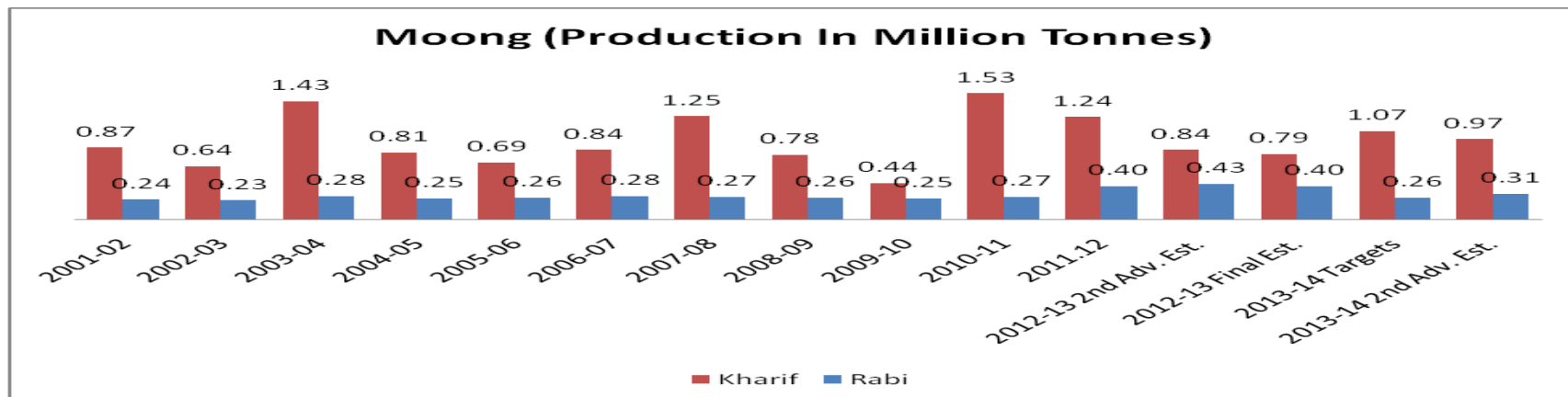
## Demand Dynamics

Demand for dal increased in key domestic markets during the month. Following chart depicts the average dal price in key cash markets:-

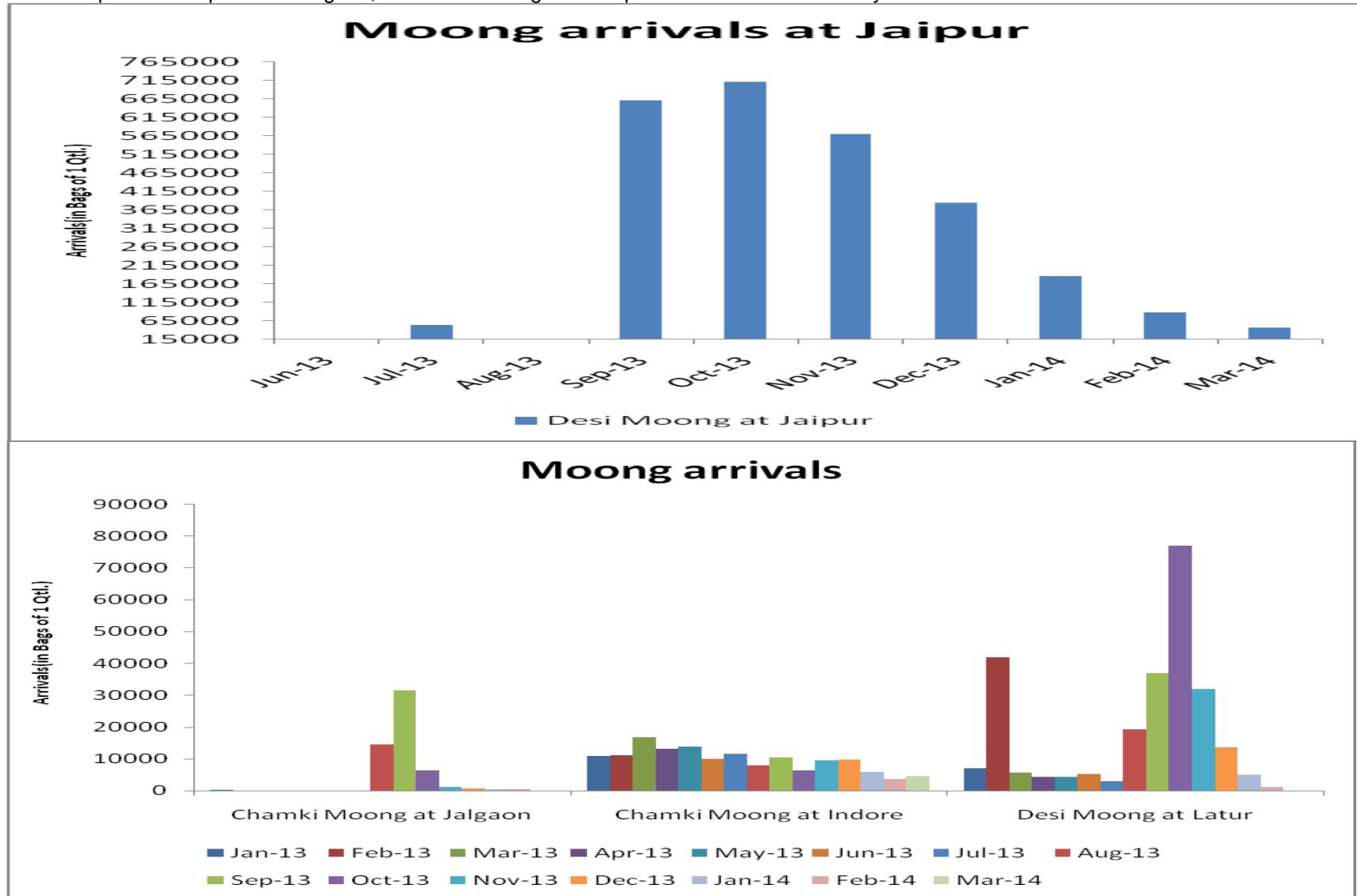


## Supply Dynamics

### Production



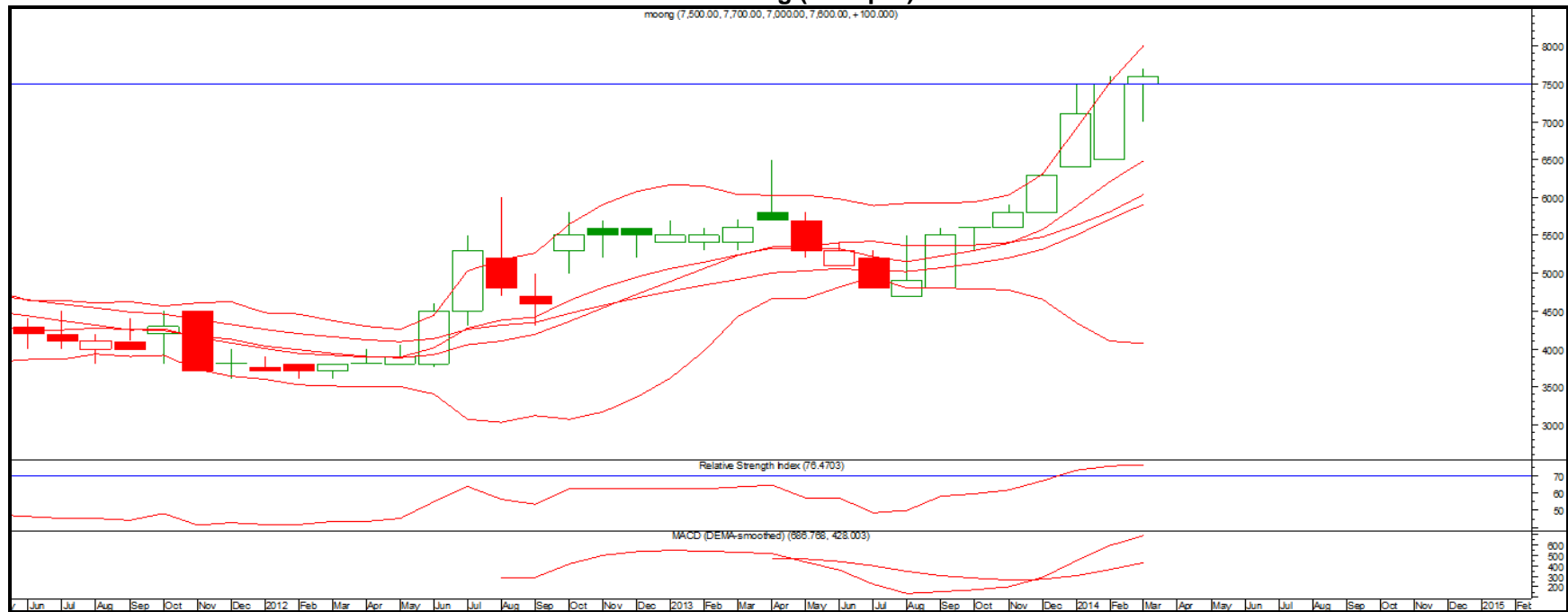
Lower crop arrivals reported in Jalgaon, Indore. Following chart depicts the total arrivals in key cash markets:-



#### Market Outlook:

Prices are likely to notice range-bound to firm tone in the coming days.

### Technical Analysis (Spot Market Monthly Chart) Desi Moong (at Jaipur)



**Outlook -** We expect prices to notice firm tone in the coming days. We expect that prices may breach the stiff resistance levels of 7500-7600.

- Candlestick chart depicts steady tone in the market.
- Positioning of oscillator RSI cautions bulls..
- Expected price band is 7500-8000 levels.

**Strategy:** Buy

**Trade Recommendations:** Buy near 7500-7600 with target of 8000 and 8200 keeping stop loss of 7250 levels.

Support & Resistance				
S2	S1	PCP	R1	R2
7000	7100	7600	8000	8500

**Commodity-wise Prices and Arrivals at Different Centers**
**International Prices**

Port	Commodity	Variety / Crop Year	Origin	C&F Prices (\$/MT)		
				28-Mar-14	28-Feb-14	28-Mar-13
Mumbai		Lemon(2014)	Burma	721	650	810
		Red	Malavi	NA	NA	NA
		Red	Arusha	NA	NA	740
		Tanzania	Matwara/Mozambique	NA	NA	NA
	Matar (Peas)	Yellow	Canada (Break-bulk)	NA	NA	455
			Ukraine	NA	NA	NA
			Canada (container)	NA	NA	485
		Green	U.S	NA	NA	830
			Canada	NA	NA	810
			Argentina	NA	NA	NA
	Masoor (lentil)	Red (Crimson)	Canada	695	NA	730
		Flash	Australia	NA	NA	735
		Nuggets		NA	NA	735
	Urad (Black Matpe / Black Gram)	FAQ		735	645	650
		SQ		800	711	710
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	555	NA	665
			Tanzania	NA	NA	NA
		Kabuli	Iran	NA	NA	NA
			Burma (FAQ-7MM)	NA	NA	NA
	Moong (Green gram)	Pedishewa	Burma	NA	1111	980
		Annaseva		NA	NA	NA
		Pokako		1150	950	960
		Crystal Variety	Australia	NA	NA	1200
			Tanzania	1060	NA	NA
Chennai	Urad (Black Matpe / Black	FAQ	Burma	735	NA	NA
		FAQ (Old)		NA	NA	630

Gram)	SQ		790	NA	NA
	SQ (Old)		NA	NA	690
Moong (Green gram)	Pedishewa	Burma	NA	NA	NA
Tur (Pigeon Pea /Red Gram)	Lemon	Burma	NA	NA	780
	Lemon(Old)		NA	NA	NA
Matar (Peas)	Green	U.S.	NA	NA	NA
		Canada	NA	NA	NA
Masoor (lentil)	Yellow	Canada	NA	NA	NA

### Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		
				28-Mar-14	28-Feb-14	28-Mar-13
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3150	3050	3300
		Latur	Gauran	NA	NA	NA
			Chana Mixed	NA	NA	NA
			Annagiri	NA	3100	NA
			G-12	NA	NA	NA
		Jalna	Gauran	2500	2750	NA
			Pila	2700	2800	NA
		Akola	Mixed chana	NA	2850	NA
			Chapa	NA	2950	NA
			Annagiri	NA	3000	NA
		Amaravati	Desi	NA	NA	NA
		Jalgaon		2800	2800	NA
	Delhi	Delhi	Rajasthan	3250	3150	3325
			Madhya Pradesh	3250	3150	3325
	Rajasthan	Jaipur	Desi	3150	3125	NA
		Bikaner		3050	3000	NA
	Uttar Pradesh	Kanpur		3450	3350	NA
	West Bengal	Kolkata	Australian	3500	3225	NA

Karnataka	Gulbarga	Annagiri	NA	2900	NA
Andhra Pradesh	Vijayawada	Desi	3000	2850	NA
Gujarat	Dahod		2950	2900	3250
Madhya Pradesh	Indore	Kantewala	3050	3025	3300
		Kabuli 4446 Mill quality	6000	5000	5000
		Kabuli 5860 Export quality	6300	5600	6200
	Pipariya	Desi	2950	2800	NA
	Ashok Nagar		NA	2900	NA
	Gwalior		NA	NA	NA
	Katni		NA	3000	NA
	Neemuch	Kantewala	2880	3000	NA
	Ganjbasoda	Desi	NA	2975	NA
	Guna		NA	2800	NA
	Gadarwara		NA	3000	NA
Maharashtra	Soalpur		2950	2950	NA
Madhya Pradesh	Ujjain	Dollar	NA	5000	NA
Rajasthan	Alwar	desi	2900	3000	NA
	Sri-ganganagar	desi	NA	2900	NA
	Kota	desi	2955	2800	NA
Maharashtra	Nagpur	chapa	2900	NA	NA
		desi annagri	3100	NA	NA
	Ahmednagar	Desi	NA	2800	NA
		Vishal	NA	2900	NA
	Barshi	Kante wala	NA	2700	NA
		chapa	NA	2800	NA
Madhya Pradesh	Khurai	Desi	NA	2925	NA
		Kante wala	NA	2950	NA
Rajasthan	Ajmer(Kishnagar)	Desi	NA	2900	NA
Maharashtra	Kekri	Desi	NA	2800	NA
Uttar Pradesh	Jhansi	Desi	2900	3000	NA
Karnataka	Sedam	Desi	NA	2775	NA



	Uttar Pradesh	Lalitpur	Desi	NA	NA	NA
	Chhattisgarh	Raipur	Desi	NA	2975	NA
	Maharashtra	Udgir	Desi	NA	2850	NA
	Madhya Pradesh	Jabalpur	Desi	NA	3100	NA
			Kante wala	NA	3100	NA
		Badnagar	Dollar (Kabuli)	NA	5100	NA
		Biaora	Kantawala	NA	2700	NA
		Bhind	desi	2750	2700	NA
		Bairagarh	kantewala	NA	NA	NA
		Bina	Desi	NA	2950	NA
		Chhattarpur		NA	NA	NA
		Dabra		NA	NA	NA
			Kabuli	NA	NA	NA
		Gotegaon	Desi	NA	2800	NA
		Hrada		NA	2800	NA
		Khandwa		NA	NA	NA
		Rajgarh	kante wala	NA	NA	NA
			White Chana	NA	NA	NA
			Dollar(Kabuli)	NA	NA	NA
		Morena	Desi	NA	3050	NA
Matar (Peas)	Maharashtra	Mumbai	White Canadian	3025	2701	2505
			White American	3025	2701	2625
			Green Canadian	4400	3750	4225
			Green American	5800	5350	4325
	West Bengal	Kolkata	Yellow/White Peas Canadian	3250	2925	NA
			Green Peas Canadian	4300	3500	NA
	Tamil Nadu	Chennai	Canada White Peas	NA	2801	NA
	Uttar Pradesh	Kanpur	Desi	2970	2750	NA
			White Canadian	2925	2951	NA
	Madhya Pradesh	Gwalior	White peas	2650	NA	NA

		Dabra	White	NA	NA	NA
			Green	NA	NA	NA
		Harpalpur	White	NA	2700	NA
		Gotegaon	Yellow	NA	NA	NA
			Green	NA	NA	NA
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4475	4050	4325
			Arusha	4500	4050	3925
			Matwara	NA	3850	3650
			Malawi / Mozambique	NA	3950	3325
		Latur	White	NA	4390	NA
			Red	NA	4390	NA
		Jalna		4100	3800	NA
			White	4600	4100	NA
			BDM	4800	4300	NA
		Akola	Red	NA	4200	NA
		Jalgaon		4700	4300	NA
		Amravati	Desi	NA	NA	NA
	Delhi	Delhi	Burmese Lemon	4550	4200	4500
	Uttar Pradesh	Kanpur	Tur U.P Line	4600	4450	NA
			Tur M.P Line	4400	4200	NA
	West Bengal	Kolkata	Burmese Lemon	NA	4100	NA
	Tamil Nadu	Chennai	Burmese Lemon	NA	4051	4225
	Karnataka	Gulbarga	Red	NA	4200	NA
	Andhra Pradesh	Vijayawada		4400	4100	NA
	Gujarat	Dahod		3700	3600	4000
			White	4100	3900	4600
	Madhya Pradesh	Katni	Desi	NA	4000	NA
		Indore	Mh	4500	4175	4600
		Pipariya	Desi	4400	4000	NA
		Gadarwara	Red	NA	NA	NA
	Maharashtra	Solapur		4550	4325	NA

		Nagpur	MH line	4500	NA	NA	
		Ahmednagar	White	NA	4100	NA	
			Black	NA	3900	NA	
			Red	NA	3700	NA	
		Barshi	White	NA	4000	NA	
			Black	NA	3600	NA	
			Red	NA	4000	NA	
		Karnataka	Sedam		NA	4175	NA
			Yadgir	Red	4450	NA	NA
		Maharashtra	Udgir		NA	4200	NA
		Madhya Pradesh	Jabalpur		NA	NA	NA
			Bhind	Red	3800	3800	NA
	Bairagarh			NA	NA	NA	
	Dabra			NA	NA	NA	
	Khandwa			NA	NA	NA	
		Morena		NA	4000	NA	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	5125	4500	3725	
	Tamil Nadu	Chennai	Yellow Lentil	4251	3915	NA	
	Delhi	Delhi	Chanti Export	7000	6700	5500	
			MP/ Kota Line	4700	4600	3900	
			UP/ Sikri Line	5600	5700	4350	
	Uttar Pradesh	Kanpur	Mill Delivery	5200	4500	NA	
			Bareilly Delivery	5400	4700	NA	
	West Bengal	Kolkata	Masoor Canadian	5300	4600	NA	
	Madhya Pradesh	Gwalior	Desi	4500	NA	NA	
		Katni	Seed	NA	4400	NA	
		Guna	Desi	NA	NA	NA	
		Ganjbasoda		NA	4300	NA	
		Indore	Mota Masra	5000	4300	3950	
			Chota	4975	4275	3925	
		Pipariya	Desi	4800	4270	NA	

		Ashok Nagar		NA	NA	NA
		Khurai	Desi	NA	NA	NA
	Uttar Pradesh	Jhansi		4700	3900	NA
		Lalitpur		NA	NA	NA
	Chhattisgarh	Raipur		4925	4500	NA
	Madhya Pradesh	Jabalpur	Seed	NA	NA	NA
		Biaroa	Medium	NA	NA	NA
		Bairagarh	Whole	NA	NA	NA
		Bina	kali	NA	4150	NA
		Dabra	Medium	NA	NA	NA
		Gotegaon	whole	NA	4100	NA
		Harpalpur	Seed	NA	NA	NA
		Rajgarh	Medium	NA	NA	NA
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	7600	NA	5700
			Tanzania	NA	6700	5300
		Jalna	Desi	6600	NA	NA
			Chamki	7300	NA	NA
		Latur	Desi	NA	7000	NA
		Akola		7100	7200	NA
		Jalgaon	Chamki	NA	7550	NA
		Amravati	Desi	NA	NA	NA
	Delhi	Delhi	Kanpur	NA	NA	NA
			Karnataka	NA	7700	5800
			M.P.	NA	NA	NA
			Merta city(Mogar)	7600	7100	5800
			Merta city(Polish)	8000	7400	NA
	Madhya Pradesh	Indore	Chamki	7500	7200	5700
	Punjab	Ludhiana	Desi	7500	7500	NA
	Uttar Pradesh	Kanpur		8200	7200	NA
	Rajasthan	Jaipur		7600	7500	NA
		Merta City		Polish	NA	NA

	Rajasthan	Sri-ganganagar	Desi	NA	6500	NA
	Maharashtra	Ahmednagar	Desi	NA	7800	NA
		Barshi	Desi	NA	NA	NA
	Rajasthan	Ajmer(Kishnagar)	Desi	NA	7200	NA
	Maharashtra	Kekri	Desi	NA	6400	NA
	Madhya Pradesh	Gotegaon	Desi	NA	NA	NA
		Chhattarpur	Desi	NA	NA	NA
		Harda	Desi	NA	NA	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4450	4150	3425
		Jalna	Desi	4400	NA	NA
		Latur		NA	4700	NA
		Akola		4800	4700	NA
		Jalgaon		NA	4200	NA
	Delhi	Delhi	Burmese SQ	4950	4750	3775
	Tamil Nadu	Chennai	Burmese FAQ(New)	4501	4151	3425
			Burmese SQ(New)	4801	4551	NA
	Andhra Pradesh	Vijayawada	Polished	5300	5400	NA
			Sada(Bada)	5100	4700	NA
		Guntur	Gota Barnded	6600	5825	4750
	West Bengal	Kolkata	Urad Faq	4500	4200	NA
	Rajasthan	Jaipur	Desi	4500	4400	NA
	Gujarat	Dahod	Local	4000	4000	3300
	Madhya Pradesh	Indore		4200	NA	3000
		Ashok nagar	Maharashtra Line	4700	NA	3500
			Desi	NA	NA	NA
		Neemuch		4500	4300	NA
	Rajasthan	Kota	Desi	4200	4050	NA
	Maharashtra	Ahmednagar	Desi	NA	4600	NA
		Barshi	Desi	NA	NA	NA
		Kekri	Desi	NA	4400	NA
	Uttar Pradesh	Jhansi		4100	3800	NA

		Lalitpur		NA	NA	NA
	Madhya Pradesh	Jabalpur	local	NA	NA	NA
		Chhattarpur		NA	NA	NA
		Dabra	Lal	NA	NA	NA
			Kali	NA	NA	NA

## Arrival at Key Spot Market

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		
				28-Mar-14	28-Feb-14	28-Mar-13
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	50	30	40
			Madhya Pradesh	50	30	40
	Maharashtra	Latur	Total	NA	NA	NA
		Jalna	Gauran	500	800	NA
			Pila	500	200	NA
		Amravati	Desi	NA	NA	NA
		Akola	Chana Mixed	NA	5000	NA
	Karnataka	Gulbarga	Annagiri	NA	3000	NA
	Andhra Pradesh	Vijayawada	Desi	500	2000	NA
	Uttar Pradesh	Kanpur		NA	NA	NA
	Gujarat	Dahod	Local	1000	100	500
	Madhya Pradesh	Indore	Kantewala	2000	2000	3000
		Pipariya	Desi	3500	400	NA
		Katni		NA	NA	NA
		Neemuch	Kantewala	NA	NA	NA
		Ganjbasoda	Desi	NA	100	NA
		Guna		NA	NA	NA
		Ashok Nagar		NA	500	NA
		Gadarwara		NA	NA	NA
	Maharashtra	Soalpur		1200	800	NA
	Madhya Pradesh	Ujjain	Dollar	NA	NA	NA
	Rajasthan	Alwar	desi	1500	NA	NA

March 31, 201							
		Sri-ganganagar	desi	NA	50	NA	
		Kota	desi	1200	NA	NA	
	Maharashtra	Nagpur	chapa	7000	NA	NA	
		Ahmednagar	All varieties	NA	1500	NA	
		Barshi	All varieties	NA	1000	NA	
		Madhya Pradesh	Khurai	All varieties	NA	2950	NA
		Rajasthan	Ajmer(Kishnagar)		NA	NA	NA
	Maharashtra	Kekri		NA	NA	NA	
	Uttar Pradesh	Jhansi		500	NA	NA	
	Karnataka	Sedam		NA	500	NA	
	Uttar Pradesh	Lalitpur(		NA	NA	NA	
	Chhattisgarh	Raipur		NA	NA	NA	
	Maharashtra	Udgir		NA	NA	NA	
	Madhya Pradesh	Jabalpur		10	NA	NA	
		Badnagar	Dollar (Kabuli)	NA	500	NA	
		Biaora	Kantawala	NA	NA	NA	
		Bhind	Desi	20	20	NA	
		Bairagarh	kantewala	NA	NA	NA	
		Bina	Desi	NA	500	NA	
		Chhatarpur		NA	NA	NA	
		Dabra		NA	NA	NA	
			Kabuli	NA	NA	NA	
		Gotegaon	Desi	NA	400	NA	
		Harda		NA	500	NA	
		Khandwa		NA	NA	NA	
		Rajgarh	kante wala	NA	NA	NA	
			White Katu	NA	NA	NA	
			Dollar	NA	NA	NA	
		Morena	Desi	NA	NA	NA	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	NA	
	Madhya Pradesh	Dabra	White	NA	NA	NA	

			Green	NA	NA	NA
		Gotegaon	Yellow	NA	NA	NA
			Green	NA	NA	NA
		Harpalpur	White	NA	NA	NA
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	20000	NA
	Maharashtra	Latur		NA	25000	NA
		Jalna		1000	300	NA
				White	1500	1500
		Akola	Red	NA	2500	NA
		Jalgaon	White	NA	2000	NA
		Amravati	Desi	NA	NA	NA
	Gujarat	Dahod	Red&White	500	300	250
	Madhya Pradesh	Katni		NA	NA	NA
		Indore	MH	800	NA	800
		Pipariya	Desi	150	200	NA
		Gadarwara		NA	NA	NA
	Maharashtra	Soalpur		1200	2500	NA
		Nagpur		4000	NA	NA
		Ahmednagar	All varieties	NA	700	NA
		Barshi	All varieties	NA	2000	NA
	Karnataka	Sedam		NA	500	NA
		Yadgir		1000	NA	NA
	Maharashtra	Udgir		NA	NA	NA
	Madhya Pradesh	Bhind		30	25	NA
		Bairagarh	Red	NA	NA	NA
		Dabra	Red	NA	NA	NA
		Khandwa	Red	NA	NA	NA
		Morena	Red	NA	200	NA
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	NA
	Madhya Pradesh	Indore	Masra	200	NA	600



		Pipariya	Desi	600	200	NA
		Ashok Nagar		NA	NA	NA
		Katni	Seed	NA	NA	NA
		Guna	Desi	NA	NA	NA
		Ganjbasoda		NA	50	NA
		Gadarwara	whole	5	NA	NA
	Madhya Pradesh	Khurai		NA	NA	NA
	Uttar Pradesh	Jhansi		800	NA	NA
		Lalitpur(		NA	NA	NA
	Chhattisgarh	Raipur		NA	NA	NA
	Madhya Pradesh	Jabalpur	Seed	NA	NA	NA
		Biaora	Medium	NA	NA	NA
		Bairagarh	Whole	NA	NA	NA
		Bina	kali	NA	100	NA
		Dabra	Medium	NA	NA	NA
		Gotegaon	whole	NA	50	NA
		Harpalpur	Seed	NA	NA	NA
		Rajgarh	Medium	NA	NA	NA
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	1000	700	700
	Punjab	Ludhiana	Desi	NA	NA	NA
	Rajasthan	Jaipur		NA	NA	NA
	Uttar Pradesh	Kanpur		15	20	NA
	Maharashtra	Jalgaon	Chamki	NA	NA	NA
		Latur	Desi	NA	NA	NA
		Akola		NA	NA	NA
	Rajasthan	Sri-ganganagar		NA	20	NA
	Maharashtra	Ahmednagar		NA	200	NA
		Barshi		NA	NA	NA
	Rajasthan	Ajmer(Kishnagar)		NA	NA	NA
	Maharashtra	Kekri		NA	NA	NA
	Madhya Pradesh	Gotegaon	Desi	NA	NA	NA

		Chhattarpur	Desi	NA	NA	NA
		Harda	Desi	NA	NA	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	NA
		Latur		NA	NA	NA
		Akola		NA	NA	NA
		Jalna		1500	1500	NA
	Uttar Pradesh	Kanpur		NA	NA	NA
	Andhra Pradesh	Vijayawada	Polished	4000	NA	NA
	Rajasthan	Jaipur	Desi	NA	NA	NA
	Gujarat	Dahod	Local	250	200	200
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	NA
		Indore	MH	500	NA	700
			Local	NA	NA	800
		Neemuch	Desi	NA	NA	NA
	Rajasthan	Kota		300	NA	NA
	Maharashtra	Ahmednagar		NA	300	NA
		Barshi		NA	NA	NA
		Kekri		NA	NA	NA
	Uttar Pradesh	Jhansi		1000	NA	NA
		Lalitpur(		NA	NA	NA
	Madhya Pradesh	Jabalpur	local	NA	NA	NA
		Chhatarpur		NA	NA	NA
		Dabra	Lal	NA	NA	NA
			Kali	NA	NA	NA

\*(Arrival in motor, 1 motor=9 or15 tonne)

#### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)
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			28-Mar-14	28-Feb-14	28-Mar-13
<b>Chana (Chickpea/ Bengal Gram)</b>	Maharashtra	Jalgaon	3550	3600	NA
		Akola	3600	3550	NA
	Uttar Pradesh	Kanpur	3920	3625	NA
	Rajasthan	Bikaner	3550	3500	NA
	Delhi	Delhi	3700	3600	3900
	Karnataka	Gulbarga	3700	3500	NA
	Gujarat	Dahod	4150	3700	4500
	Maharashtra	Nagpur	NA	NA	NA
	Madhya Pradesh	Jabalpur	NA	NA	NA
		Indore	3800	3800	4275
		Katni	NA	NA	4150
		Gwalior	NA	NA	NA
		Guna	NA	NA	NA
		Bhind	3750	3450	NA
		Chhattarpur	NA	NA	NA
		Dabra	NA	NA	NA
<b>Besan</b>	Delhi	Delhi	4000	3857	
<b>Matar (Peas)</b>	Madhya Pradesh	Gwalior	NA	NA	NA
	Uttar Pradesh	Kanpur	3300	3200	NA
<b>Tur (Pigeon Pea/ Red Gram)</b>	Maharashtra	Jalgaon	6500	6200	NA
		Latur	NA	6200	NA
		Akola(Phatka)	6400	6300	NA
		Akola(sava no.)	5900	5600	NA
	Karnataka	Gulbarga	NA	6100	NA
	Madhya Pradesh	Indore	6500	6200	6600
		Katni	NA	6250	6500
		Katni (Sava)	NA	5750	5800
	Gujarat	Dahod (Phatka)	6600	6600	6700
		Dahod (Sava)	6100	6100	6200

	Maharashtra	Nagpur(Dal Phatka)	NA	NA	
		Barshi(Dal Phatka)	NA	6200	
		Barshi(Sava)	NA	5700	
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5900	5100	NA
	Madhya Pradesh	Indore	6000	5300	4450
		Katni	NA	5200	4300
		Gwalior	NA	NA	NA
	Delhi	Delhi (Badi Masoor)	5600	5250	4600
		Delhi (Choti Masoor)	6800	6700	5300
Moong (Green gram)	Maharashtra	Jalgaon	NA	8700	NA
		Akola(Mogar)	9600	8900	NA
	Rajasthan	Bikaner (Split)	9200	8500	NA
	Madhya Pradesh	Indore	9500	8800	7300
	Karnataka	Gulbarga	9800	9000	NA
	Gujarat	Dahod (Mogar)	9500	NA	7000
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	5700	NA
	Rajasthan	Bikaner (Split)	6000	5700	NA
	Madhya Pradesh	Indore	8000	7500	6100
	Karnataka	Gulbarga	7000	6800	NA
	Andhra Pradesh	Guntur	NA	NA	4750
	Gujarat	Dahod (Mogar)	6500	6500	5000

Gram Dal Retail Prices (in Rs/Kg.)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	46	NR	50	-8

DELHI	49	50	57	-14
HISAR	35	35	61	-43
KARNAL	44	40	44	0
SHIMLA	47	47	55	-15
MANDI	45	41	52	-13
SRINAGAR	70	NR	NR	-
JAMMU	46	NR	46	0
AMRITSAR	48	45	49	-2
LUDHIANA	72	72	NR	-
BATHINDA	47	45	NR	-
LUCKNOW	56	55	70	-20
KANPUR	50	45	55	-9
VARANASI	45	45	60	-25
AGRA	42	39	58	-28
DEHRADUN	50	50	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	68	-
PANAJI	53	NR	NR	-
AHMEDABAD	46	46	53	-13
RAJKOT	45	40	48	-6
BHOPAL	63	63	63	0
INDORE	47	42	52	-10
GWALIOR	57	57	NR	-
JABALPUR	45	43	NR	-
MUMBAI	54	NR	73	-26
NAGPUR	45	47	64	-30
JAIPUR	39	NR	46	-15
JODHPUR	39	37	46	-15
KOTA	40	NR	NR	-

EAST ZONE				
PATNA	42	42	NR	-
BHAGALPUR	45	44	NR	-
RANCHI	NR	46	NR	-
BHUBANESHWAR	45	42	NR	-
CUTTACK	48	46	NR	-
SAMBALPUR	43	38	NR	-
ROURKELA	42	42	NR	-
KOLKATA	48	47	62	-23
SILIGURI	37	37	46	-20
NORTH-EAST ZONE				
ITANAGAR	NR	NR	NR	-
GUWAHATI	44	40	NR	-
SHILLONG	50	50	64	-22
AIZWAL	NR	NR	NR	-
DIMAPUR	55	NR	55	0
AGARTALA	47	47	64	-27
SOUTH ZONE				
PORT BLAIR	NR	53	57	-
HYDERABAD	69	69	68	1
VIJAYWADA	47	47	52	-10
VISAKHAPATNAM	49	52	51	-4
BENGALURU	NR	NR	52	-
DHARWAD	NR	NR	73	-
T.PURAM	59	58	NR	-
ERNAKULAM	68	68	NR	-
KOZHIKODE	59	61	NR	-
PUDUCHERRY	50	50	60	-17
CHENNAI	50	50	56	-11

DINDIGUL	52	46	NR	-
THIRUCHIRAPALLI	46	48	62	-26
<b>Maximum Price</b>	72	72	73	-1
<b>Minimum Price</b>	35	35	44	-20
<b>Modal Price</b>	45	48.5	49	-8

Gram Dal Wholesale Prices (In Rs./Qtl)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	4000	NR	4700	-15
DELHI	3850	3800	4900	-21
HISAR	3350	3350	5900	-43
KARNAL	3820	3380	4080	-6
SHIMLA	4400	4400	5000	-12
MANDI	4300	3931	5000	-14
SRINAGAR	NR	NR	NR	-
JAMMU	4000	NR	4200	-5
AMRITSAR	4400	4100	4500	-2
LUDHIANA	6700	6700	NR	-
BATHINDA	3900	3650	NR	-
LUCKNOW	5310	5280	6490	-18
KANPUR	4200	3600	4400	-5
VARANASI	4300	4300	5800	-26
AGRA	4000	3800	5500	-27
DEHRADUN	4600	4600	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	6400	-
PANAJI	4250	NR	NR	-

AHMEDABAD	4400	4400	5100	-14
RAJKOT	3800	3600	4300	-12
BHOPAL	5800	5800	5800	0
INDORE	3700	3300	4250	-13
GWALIOR	5600	5600	NR	-
JABALPUR	4300	4100	NR	-
MUMBAI	3600	4500	5750	-37
NAGPUR	3822	4073	6063	-37
JAIPUR	3600	NR	4400	-18
JODHPUR	3700	3500	4500	-18
KOTA	3800	4250	NR	-
<b>EAST ZONE</b>				
PATNA	3900	3800	NR	-
BHAGALPUR	4300	4200	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	4200	3900	NR	-
CUTTACK	4500	4200	NR	-
SAMBALPUR	4000	3500	NR	-
ROURKELA	3900	3800	NR	-
KOLKATA	3800	3700	4500	-16
SILIGURI	3500	NR	4200	-17
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	3950	3600	NR	-
SHILLONG	4500	4500	5400	-17
AIZWAL	NR	NR	NR	-
DIMAPUR	5000	NR	5000	0
AGARTALA	4350	4400	6250	-30
<b>SOUTH ZONE</b>				



PORT BLAIR	NR	4800	5200	-
HYDERABAD	6700	6700	6600	2
VIJAYWADA	4400	4400	4900	-10
VISAKHAPATNAM	4500	4500	4567	-1
BENGALURU	NR	NR	5000	-
DHARWAD	NR	NR	7200	-
T.PURAM	5600	5500	NR	-
ERNAKULAM	6400	6500	NR	-
KOZHIKODE	5400	5900	NR	-
PUDUCHERRY	4200	4200	5400	-22
CHENNAI	3700	3500	4600	-20
DINDIGUL	4150	3750	NR	-
THIRUCHIRAPALLI	4100	4100	5600	-27
<b>Maximum Price</b>	6700	6700	7200	-7
<b>Minimum Price</b>	3350	3300	4080	-18
<b>Modal Price</b>	4233.33	4100	5000	-15

Tur Dal Retail Prices (in Rs/Kg.)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	75	NR	70	7
DELHI	74	75	80	-8
HISAR	58	58	68	-15
KARNAL	67	70	59	14
SHIMLA	75	78	70	7
MANDI	74	72	70	6
SRINAGAR	75	NR	NR	-
JAMMU	76	NR	68	12
AMRITSAR	69	69	69	0

LUDHIANA	77	77	NR	-
BATHINDA	78	77	NR	-
LUCKNOW	75	74	70	7
KANPUR	72	70	65	11
VARANASI	74	74	58	28
AGRA	70	66	65	8
DEHRADUN	68	68	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	70	-
PANAJI	73	NR	NR	-
AHMEDABAD	65	65	64	2
RAJKOT	65	70	67	-3
BHOPAL	70	70	70	0
INDORE	70	70	71	-1
GWALIOR	62	62	NR	-
JABALPUR	60	58	NR	-
MUMBAI	86	NR	78	10
NAGPUR	70	70	71	-1
JAIPUR	66	NR	63	5
JODHPUR	70	68	59	19
KOTA	70	NR	NR	-
<b>EAST ZONE</b>				
PATNA	64	65	NR	-
BHAGALPUR	66	66	NR	-
RANCHI	NR	70	NR	-
BHUBANESHWAR	65	65	NR	-
CUTTACK	69	71	NR	-
SAMBALPUR	64	65	NR	-
ROURKELA	68	68	NR	-

KOLKATA	70	70	65	8
SILIGURI	68	68	60	13
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	62	61	NR	-
SHILLONG	66	66	63	5
AIZWAL	NR	NR	NR	-
DIMAPUR	70	NR	70	0
AGARTALA	56	56	58	-3
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	75	76	-
HYDERABAD	80	80	74	8
VIJAYWADA	64	64	65	-2
VISAKHAPATNAM	65	65	65	0
BENGALURU	NR	NR	70	-
DHARWAD	NR	NR	81	-
T.PURAM	76	77	NR	-
ERNAKULAM	83	83	NR	-
KOZHIKODE	71	74	NR	-
PUDUCHERRY	80	80	80	0
CHENNAI	75	74	77	-3
DINDIGUL	63	63	NR	-
THIRUCHIRAPALLI	68	68	67	1
<b>Maximum Price</b>	86	83	81	6
<b>Minimum Price</b>	56	56	58	-3
<b>Modal Price</b>	70	70	70	0

Tur Dal Wholesale Prices (in Rs./Qtl)

Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	6800	NR	6500	5
DELHI	6450	6500	7000	-8
HISAR	5500	5500	6500	-15
KARNAL	6200	6500	5300	17
SHIMLA	7000	7700	6500	8
MANDI	7139	6881	6774	5
SRINAGAR	NR	NR	NR	-
JAMMU	6800	NR	6200	10
AMRITSAR	6500	6500	6500	0
LUDHIANA	7200	7200	NR	-
BATHINDA	6900	6600	NR	-
LUCKNOW	7060	6980	6510	8
KANPUR	6550	6375	6250	5
VARANASI	6900	6900	5500	25
AGRA	6800	6400	6200	10
DEHRADUN	6300	6300	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	6300	-
PANAJI	6200	NR	NR	-
AHMEDABAD	6300	6300	6100	3
RAJKOT	6000	6500	6400	-6
BHOPAL	6300	6300	6300	0
INDORE	6300	6100	6400	-2
GWALIOR	6000	6000	NR	-
JABALPUR	5800	5600	NR	-
MUMBAI	7250	7350	6750	7
NAGPUR	6632	6587	6903	-4

JAIPUR	6100	NR	5800	5
JODHPUR	6900	6400	5800	19
KOTA	6825	7200	NR	-
<b>EAST ZONE</b>				
PATNA	6150	6150	NR	-
BHAGALPUR	6400	6400	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	6200	6200	NR	-
CUTTACK	6600	6800	NR	-
SAMBALPUR	6100	6200	NR	-
ROURKELA	6500	6500	NR	-
KOLKATA	6000	6000	5200	15
SILIGURI	6300	NR	5600	13
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	5800	5700	NR	-
SHILLONG	6000	6000	5700	5
AIZWAL	NR	NR	NR	-
DIMAPUR	6600	NR	6600	0
AGARTALA	5350	5350	5350	0
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	7000	7200	-
HYDERABAD	7800	7800	7200	8
VIJAYWADA	6100	6100	6183	-1
VISAKHAPATNAM	6400	6400	6000	7
BENGALURU	NR	NR	6800	-
DHARWAD	NR	NR	8000	-
T.PURAM	7300	7500	NR	-
ERNAKULAM	7800	7800	NR	-

KOZHIKODE	6800	7100	NR	-
PUDUCHERRY	7200	7200	7200	0
CHENNAI	6500	6300	7300	-11
DINDIGUL	5920	5920	NR	-
THIRUCHIRAPALLI	6400	6400	6000	7
<b>Maximum Price</b>	7800	7800	8000	-3
<b>Minimum Price</b>	5350	5350	5200	3
<b>Modal Price</b>	6300	6450	6500	-3

Masoor Dal Retail Prices (in Rs/Kg.)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	70	NR	50	40
DELHI	66	65	59	12
HISAR	52	52	NR	-
KARNAL	58	63	NR	-
SHIMLA	65	65	55	18
MANDI	66	61	53	25
SRINAGAR	NR	NR	NR	-
JAMMU	70	NR	58	21
AMRITSAR	60	60	69	-13
LUDHIANA	77	78	NR	-
BATHINDA	82	66	NR	-
LUCKNOW	70	67	57	23
KANPUR	65	60	55	18
VARANASI	55	55	50	10
AGRA	60	55	52	15

DEHRADUN	77	76	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	50	-
PANAJI	65	NR	NR	-
AHMEDABAD	42	42	40	5
RAJKOT	55	56	50	10
BHOPAL	44	44	44	0
INDORE	64	60	55	16
GWALIOR	45	45	NR	-
JABALPUR	51	50	NR	-
MUMBAI	69	NR	56	23
NAGPUR	55	55	58	-5
JAIPUR	57	NR	48	19
JODHPUR	58	56	NR	-
KOTA	55	NR	NR	-
<b>EAST ZONE</b>				
PATNA	53	52	NR	-
BHAGALPUR	56	56	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	60	57	NR	-
CUTTACK	63	58	NR	-
SAMBALPUR	60	55	NR	-
ROURKELA	60	58	NR	-
KOLKATA	56	54	50	12
SILIGURI	NR	65	65	-
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	64	58	NR	-
SHILLONG	66	63	52	27

AIZWAL	70	NR	70	0
DIMAPUR	60	NR	60	0
AGARTALA	76	76	70	9
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	66	56	-
HYDERABAD	60	60	52	15
VIJAYWADA	62	61	54	15
VISAKHAPATNAM	54	54	50	8
BENGALURU	NR	NR	NR	-
DHARWAD	NR	NR	NR	-
T.PURAM	55	58	NR	-
ERNAKULAM	56	56	NR	-
KOZHIKODE	62	62	NR	-
PUDUCHERRY	55	55	55	0
CHENNAI	56	52	52	8
DINDIGUL	NR	NR	NR	-
THIRUCHIRAPALLI	NR	NR	NR	-
<b>Maximum Price</b>	82	78	70	17
<b>Minimum Price</b>	42	42	NR	-
<b>Modal Price</b>	60	55	NR	-

Masoor Dal Wholesale Prices (in Rs./Qtl)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				



CHANDIGARH	6500	NR	NR	-
DELHI	5700	5600	5600	2
HISAR	4800	4800	4800	0
KARNAL	5300	5800	5800	-9
SHIMLA	6100	6200	6200	-2
MANDI	6349	5820	5820	9
SRINAGAR	NR	NR	NR	-
JAMMU	6300	NR	NR	-
AMRITSAR	5600	5600	5600	0
LUDHIANA	7200	7300	7300	-1
BATHINDA	7100	5600	5600	27
LUCKNOW	6680	6290	6290	6
KANPUR	6000	5450	5450	10
VARANASI	5000	5000	5000	0
AGRA	5800	5300	5300	9
DEHRADUN	7300	7200	7200	1
<b>WEST ZONE</b>				
RAIPUR	NR	NR	NR	-
PANAJI	5600	NR	NR	-
AHMEDABAD	4000	4000	4000	0
RAJKOT	5000	5400	5400	-7
BHOPAL	4000	4000	4000	0
INDORE	5450	5050	5050	8
GWALIOR	4400	4400	4400	0
JABALPUR	4900	4800	4800	2
MUMBAI	5350	6250	6250	-14
NAGPUR	5240	5208	5208	1
JAIPUR	5300	NR	NR	-
JODHPUR	5600	5400	5400	4

KOTA	5200	5800	5800	-10
<b>EAST ZONE</b>				
PATNA	5100	4850	4850	5
BHAGALPUR	5400	5400	5400	0
RANCHI	NR	NR	NR	-
BHUBANESHWAR	5700	5400	5400	6
CUTTACK	5900	5500	5500	7
SAMBALPUR	5700	5200	5200	10
ROURKELA	5600	5400	5400	4
KOLKATA	5300	4700	4700	13
SILIGURI	NR	NR	NR	-
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	5950	5400	5400	10
SHILLONG	6000	5700	5700	5
AIZWAL	6400	NR	NR	-
DIMAPUR	5500	NR	NR	-
AGARTALA	7150	7175	7175	0
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	6200	6200	-
HYDERABAD	5800	5800	5800	0
VIJAYWADA	5800	5700	5700	2
VISAKHAPATNAM	4900	4900	4900	0
BENGALURU	NR	NR	NR	-
DHARWAD	NR	NR	NR	-
T.PURAM	5300	5300	5300	0
ERNAKULAM	5400	5400	5400	0
KOZHIKODE	6000	6000	6000	0
PUDUCHERRY	5150	5150	5150	0

CHENNAI	5000	4500	4500	11
DINDIGUL	NR	NR	NR	-
THIRUCHIRAPALLI	NR	NR	NR	-
<b>Maximum Price</b>	7300	7300	7300	0
<b>Minimum Price</b>	4000	4000	4000	0
<b>Modal Price</b>	5450	5400	5400	1

Moong Dal Retail Prices (in Rs/Kg.)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	88	NR	70	26
DELHI	94	82	81	16
HISAR	67	67	69	-3
KARNAL	97	NR	73	33
SHIMLA	97	92	75	29
MANDI	98	95	76	29
SRINAGAR	NR	NR	NR	-
JAMMU	100	NR	77	30
AMRITSAR	70	70	74	-5
LUDHIANA	78	76	NR	-
BATHINDA	104	87	NR	-
LUCKNOW	92	88	81	14
KANPUR	95	85	70	36
VARANASI	80	80	80	0
AGRA	85	80	66	29
DEHRADUN	100	96	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	65	-

PANAJI	103	NR	NR	-
AHMEDABAD	72	72	69	4
RAJKOT	89	89	75	19
BHOPAL	62	62	62	0
INDORE	90	88	72	25
GWALIOR	63	63	NR	-
JABALPUR	61	60	NR	-
MUMBAI	101	NR	89	13
NAGPUR	67	68	65	3
JAIPUR	88	NR	67	31
JODHPUR	NR	71	61	-
KOTA	82	NR	NR	-
<b>EAST ZONE</b>				
PATNA	81	75	NR	-
BHAGALPUR	74	74	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	85	86	NR	-
CUTTACK	85	84	NR	-
SAMBALPUR	85	83	NR	-
ROURKELA	85	85	NR	-
KOLKATA	95	105	85	12
SILIGURI	NR	72	72	-
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	91	89	NR	-
SHILLONG	102	102	79	29
AIZWAL	75	NR	75	0
DIMAPUR	80	NR	65	23
AGARTALA	74	71	72	3

SOUTH ZONE				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	90	84	78	15
VIJAYWADA	96	92	77	25
VISAKHAPATNAM	90	90	75	20
BENGALURU	NR	NR	74	-
DHARWAD	NR	NR	71	-
T.PURAM	95	93	NR	-
ERNAKULAM	80	80	NR	-
KOZHIKODE	92	86	NR	-
PUDUCHERRY	100	100	80	25
CHENNAI	100	96	80	25
DINDIGUL	85	85	NR	-
THIRUCHIRAPALLI	92	92	76	21
Maximum Price	104	105	89	17
Minimum Price	61	60	61	0
Modal Price	85	85.67	75	13

Moong Dal Wholesale Prices (in Rs./Qtl)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
NORTH ZONE				
CHANDIGARH	8200	NR	6500	26
DELHI	7900	7300	7100	11
HISAR	6500	6500	6600	-2
KARNAL	9200	NR	6550	40
SHIMLA	9000	8000	7000	29
MANDI	9420	9259	7372	28
SRINAGAR	NR	NR	NR	-

JAMMU	8900	NR	7000	27
AMRITSAR	6600	6600	7000	-6
LUDHIANA	7300	7100	NR	-
BATHINDA	8900	7600	NR	-
LUCKNOW	8750	8450	7850	11
KANPUR	8800	8100	6900	28
VARANASI	7400	7400	7400	0
AGRA	8300	7800	6300	32
DEHRADUN	9300	8800	NR	-
<b>WEST ZONE</b>				
RAIPUR	NR	NR	6000	-
PANAJI	9250	NR	NR	-
AHMEDABAD	7000	7000	6500	8
RAJKOT	8700	8700	7000	24
BHOPAL	6000	6000	6000	0
INDORE	8450	8200	6200	36
GWALIOR	6200	6200	NR	-
JABALPUR	5900	5800	NR	-
MUMBAI	9850	9500	7200	37
NAGPUR	6690	6630	5777	16
JAIPUR	8400	NR	5400	56
JODHPUR	NR	6500	6000	-
KOTA	8050	8000	NR	-
<b>EAST ZONE</b>				
PATNA	7800	7200	NR	-
BHAGALPUR	7200	7200	NR	-
RANCHI	NR	NR	NR	-
BHUBANESHWAR	8200	8300	NR	-
CUTTACK	8200	8100	NR	-

SAMBALPUR	8150	8000	NR	-
ROURKELA	8200	8200	NR	-
KOLKATA	8500	8300	6800	25
SILIGURI	NR	NR	6800	-
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	NR	-
GUWAHATI	8700	8500	NR	-
SHILLONG	9300	9300	7100	31
AIZWAL	7000	NR	7000	0
DIMAPUR	7500	NR	6000	25
AGARTALA	7100	6800	7000	1
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	8800	8200	7600	16
VIJAYWADA	9200	8800	7367	25
VISAKHAPATNAM	8500	8500	7267	17
BENGALURU	NR	NR	7200	-
DHARWAD	NR	NR	7000	-
T.PURAM	9200	9000	NR	-
ERNAKULAM	7800	7800	NR	-
KOZHIKODE	8600	8000	NR	-
PUDUCHERRY	9200	9200	7400	24
CHENNAI	9200	9000	7100	30
DINDIGUL	8100	8100	NR	-
THIRUCHIRAPALLI	8600	8600	7000	23
<b>Maximum Price</b>	9850	9500	7850	25
<b>Minimum Price</b>	5900	5800	5400	9
<b>Modal Price</b>	9200	8000	7000	31

Urad Dal Retail Prices (in Rs/Kg.)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	60	NR	62	-3
DELHI	70	65	67	4
HISAR	53	53	60	-12
KARNAL	63	65	54	17
SHIMLA	65	70	62	5
MANDI	64	67	60	7
SRINAGAR	NR	NR	NR	-
JAMMU	68	NR	NR	-
AMRITSAR	54	53	45	20
LUDHIANA	76	78	63	21
BATHINDA	86	79	NR	-
LUCKNOW	96	96	71	35
KANPUR	75	75	55	36
VARANASI	65	65	56	16
AGRA	60	62	52	15
DEHRADUN	60	60	58	3
<b>WEST ZONE</b>				
RAIPUR	NR	NR	46	-
PANAJI	78	NR	NR	-
AHMEDABAD	55	55	57	-4
RAJKOT	65	64	60	8
BHOPAL	54	54	54	0
INDORE	60	58	52	15
GWALIOR	50	50	NR	-
JABALPUR	47	47	NR	-



MUMBAI	82	NR	70	17
NAGPUR	58	59	60	-3
JAIPUR	58	NR	44	32
JODHPUR	62	59	41	51
KOTA	63	NR	NR	-
<b>EAST ZONE</b>				
PATNA	57	54	NR	-
BHAGALPUR	64	64	52	23
RANCHI	NR	NR	NR	-
BHUBANESHWAR	60	62	NR	-
CUTTACK	55	58	50	10
SAMBALPUR	62	60	58	7
ROURKELA	64	64	55	16
KOLKATA	62	62	43	44
SILIGURI	62	62	NR	-
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	65	-
GUWAHATI	68	66	NR	-
SHILLONG	72	72	66	9
AIZWAL	80	NR	NR	-
DIMAPUR	50	NR	50	0
AGARTALA	65	65	NR	-
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	72	72	60	20
VIJAYWADA	61	60	51	20
VISAKHAPATNAM	67	62	NR	-
BENGALURU	NR	NR	68	-
DHARWAD	NR	NR	72	-

T.PURAM	73	69	76	-4
ERNAKULAM	75	75	61	23
KOZHIKODE	73	70	NR	-
PUDUCHERRY	80	80	NR	-
CHENNAI	79	77	60	32
DINDIGUL	76	76	59	29
THIRUCHIRAPALLI	78	76	58	34
<b>Maximum Price</b>	96	96	76	26
<b>Minimum Price</b>	47	47	41	15
<b>Modal Price</b>	60	62	60	0

Urad Dal Wholesale Prices (in Rs./Qtl)				
Centre	28-Mar-14	28-Feb-14	28-Mar-13	% Change w.r.t previous year
<b>NORTH ZONE</b>				
CHANDIGARH	5600	NR	NR	-
DELHI	6000	5900	5675	6
HISAR	5000	5000	5300	-6
KARNAL	5840	6000	5360	9
SHIMLA	6000	6500	5900	2
MANDI	6059	6410	5700	6
SRINAGAR	NR	NR	NR	-
JAMMU	5600	NR	NR	-
AMRITSAR	5000	4900	NR	-
LUDHIANA	7100	7300	NR	-
BATHINDA	7300	6700	NR	-
LUCKNOW	9370	9250	5400	74
KANPUR	6250	6000	5200	20
VARANASI	6000	6000	5500	9

AGRA	5800	6000	5400	7
DEHRADUN	5600	5600	5000	12
<b>WEST ZONE</b>				
RAIPUR	NR	NR	5000	-
PANAJI	6750	NR	NR	-
AHMEDABAD	5400	5400	5600	-4
RAJKOT	6000	6200	5400	11
BHOPAL	4600	4600	4900	-6
INDORE	5300	5050	5800	-9
GWALIOR	4800	4800	NR	-
JABALPUR	4500	4500	NR	-
MUMBAI	7300	7400	6150	19
NAGPUR	5582	5590	5350	4
JAIPUR	5500	NR	4850	13
JODHPUR	6000	5700	NR	-
KOTA	6030	6500	NR	-
<b>EAST ZONE</b>				
PATNA	5400	5150	5500	-2
BHAGALPUR	6200	6200	5620	10
RANCHI	NR	NR	NR	-
BHUBANESHWAR	5700	5850	5900	-3
CUTTACK	5200	5500	4900	6
SAMBALPUR	5900	5700	5300	11
ROURKELA	6100	6100	NR	-
KOLKATA	5300	5200	5250	1
SILIGURI	5500	NR	8200	-33
<b>NORTH-EAST ZONE</b>				
ITANAGAR	NR	NR	6500	-
GUWAHATI	6400	6200	5600	14

SHILLONG	6500	6500	7000	-7
AIZWAL	7700	NR	NR	-
DIMAPUR	4500	NR	4500	0
AGARTALA	6200	6200	7350	-16
<b>SOUTH ZONE</b>				
PORT BLAIR	NR	NR	NR	-
HYDERABAD	7000	7000	5983	17
VIJAYWADA	5750	5650	5700	1
VISAKHAPATNAM	6000	5700		-
BENGALURU	NR	NR	7000	-
DHARWAD	NR	NR	7800	-
T.PURAM	7000	6600	6750	4
ERNAKULAM	6900	6900	6450	7
KOZHIKODE	7000	6600	NR	-
PUDUCHERRY	7300	7300	NR	-
CHENNAI	6900	6500	6200	11
DINDIGUL	7500	7400	6800	10
THIRUCHIRAPALLI	7400	6700	6700	10
<b>Maximum Price</b>	9370	9250	8200	14
<b>Minimum Price</b>	4500	4500	4500	0
<b>Modal Price</b>	6000	6233.33	5400	11

(Note:-\*refers running month average prices till 31<sup>st</sup> March, 2014)

(Source:-Wholesale and Retail Prices are taken from Ministry of Consumer Affairs, Food and Public Distribution)

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