

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in the Red Chilli spot market on Tuesday.
- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.
- New crop arrivals is speeding up and around 10,000 bags were reported in Guntur benchmark market, 800-1200 bags were reported in Warangal market and 5,000 bags were reported in Khammam spot market today.
- Currently in Guntur market, farmers and stockists are not releasing the Teja and 334 variety in bulk quantities to keep its prices at higher sides as it has good demand in the market right now.

#### Previous Update:

- Around 46,000 bags (1Bag=35Kg) of new crops were reported in Byadgi market yesterday and mostly steady sentiment was recorded for new crops in Byadgi market. In which Dabbi is trading at INR 42,000-47,000 per quintal, 5531 Fatki is at INR 11,000-14,000 per quintal and KDL Deluxe is reported at INR 37,000-44,000 per quintal.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Dec-22	20-Dec-22	19-Dec-22	19-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	18000	22000	18200	21000	1000
		No. 273	23000	24000	23000	24000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	14000	9000	14000	Unch
		Byadgi	25000	27000	25000	27000	Unch
		US 341	25000	26000	25000	26000	Unch
		Denvor Delux	24000	25500	24000	25500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	20000	21000	20000	21000	Unch
		Wonder Hot	31000	33000	31000	33000	Unch
		341	24000	27500	24000	27500	Unch
		Denvor Delux	24000	27500	24000	27500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15800	11800	15800	Unch
	Khammam	Teja (Cold storage)	17000	19800	17000	20000	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	18500	19000	18500	19000	Unch

		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	9000	11000	9000	11000	Unch
		Jhankar	12600	15000	12600	15000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20000	22000	20000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	25000	20000	25000	Unch
		Fatki	12000	13000	12000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	34000	-
		5531 Best	NA	NA	22000	25000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	31000	36000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	30000	34000	-
		5531	NA	NA	22000	25000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4500	7500	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-Dec-22		19-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	2000		2000		Unch
	Khammam	Arrivals (Cold storage) *	3000		10000		-7000
		Arrivals (Non cold storage) *	5000		NA		-
Karnataka	Byadgi	Arrivals	NA		46000		-

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