

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Thursday.
- Due to limited supply of many varieties as new crops hasn't started in that pace, their prices are rebounded from the previous level. In AP and Telangana Red Chilli new crop supply reported delayed by 20 – 25 days also supported the prices.
- In Byadgi spot market high prices are attracting farmers and stockists and hence arrivals reported at 50,000 bags (1 Bag=35 Kg) up by 4,000 bags from previous day with steady sentiment.

Previous Update:

- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.
- *As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Dec-22	22-Dec-22	21-Dec-22	21-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	23000	24000	23000	24000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	14000	9000	14000	Unch
		Byadgi	25000	27000	25000	27000	Unch
		US 341	25000	26000	25000	26000	Unch
		Denvor Delux	24000	25500	24000	25500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	20000	21000	20000	21000	Unch
		Wonder Hot	31000	33000	31000	33000	Unch
		341	24000	27500	24000	27500	Unch
		Denvor Delux	24000	27500	24000	27500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15800	11800	15800	Unch
	Khammam	Teja (Cold storage)	17000	19800	17000	19900	-100
		Teja (Non cold storage)	NR	NR	17000	19900	-
Madhya Pradesh	Bedia	No. 12	17000	19000	17000	19000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10000	11000	10000	11000	Unch
		Jhankar	14000	16000	14000	16000	Unch
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	20000	22000	20000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	25000	20000	25000	Unch
		Fatki	12000	13000	12000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	30000	34000	NA	NA	-
		5531 Best	22000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	42000	47000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	30000	35000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	30000	34000	NA	NA	-
		5531	22000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4500	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Dec-22		21-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		40000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	3000		2500		500
	Khammam	Arrivals (Cold storage) *	14000		NA		-
		Arrivals (Non cold storage) *	NR		4000		-
Karnataka	Byadgi	Arrivals	50000		NA		-

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