

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in the Red Chilli spot market on Monday.
- Renewed export demand for some specific varieties from Sri Lanka, Malaysia and Bangladesh, Red Chilli prices for most of the varieties like Teja, NCDEX, 341 etc. remained supported while prices for other varieties were mostly flat at last week's level.
- As a result of which LCA 334 reported up at higher levels by 1.92% from the previous trading day and currently trading at INR 25,000-26,500 per quintal during the day, while other prices were remained flat at the previous day's level.
- New crop arrivals is increasing day by day and AgriWatch expects, new crop arrivals are likely to start after 15th January 2023 from AP and Telangana as it already started from MP and Karnataka.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Jan-23	02-Jan-23	31-Dec-22	31-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	Closed	Closed	-
		LCA 334 (S4)	25000	26500	Closed	Closed	-
		Teja (S17)	20000	23000	Closed	Closed	-
		No. 273	22000	23000	Closed	Closed	-
		No. 5	25000	26000	Closed	Closed	-
		Fatki	8000	13000	Closed	Closed	-
		Byadgi	28000	30000	Closed	Closed	-
		US 341	24000	26000	Closed	Closed	-
		Denvor Delux	22000	23500	Closed	Closed	-
		Indam 5	24000	26000	Closed	Closed	-
Telangana	Warangal	Teja	18000	19700	Closed	Closed	-
		Wonder Hot	30000	35500	Closed	Closed	-
		341	21000	24000	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11000	16000	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	18500	19800	18500	19800	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	13000	11500	13000	Unch
		Jhankar	15500	17000	15500	17000	Unch

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24200	25200	Closed	Closed	-
		Fatki	9200	11200	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	02-Jan-23		31-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	2000		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.