

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in the Red Chilli spot market on Tuesday.
- Renewed export demand for some specific varieties from Sri Lanka, Malaysia and Bangladesh, Red Chilli prices for most of the varieties like Teja, NCDEX, 341 etc. remained supported while prices for other varieties were mostly flat at last week's level.
- Currently there is lower availability of Fatki crops in the market due to which its prices are trading at higher levels.
- AgriWatch expects, new crop arrivals are likely to start after 15th January 2023 from AP and Telangana as it already started from MP and Karnataka.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-Jan-23	03-Jan-23	02-Jan-23	02-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26500	25000	26500	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	22000	23500	22000	23500	Unch
		Indam 5	24000	26000	24000	26000	Unch
Telangana	Warangal	Teja	19000	21000	18000	19700	1300
		Wonder Hot	30000	35500	30000	35500	Unch
		341	23000	26500	21000	24000	2500
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	16000	11000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	20100	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	18500	19800	18500	19800	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	13000	11500	13000	Unch
		Jhankar	15500	17000	15500	17000	Unch
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	23500	23500	22500	22500	1000
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	24200	25200	-
		Fatki	14000	14000	9200	11200	2800
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	32000	-
		5531 Best	NA	NA	21000	24000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	48000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	30000	35000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	28000	32000	-
		5531	NA	NA	21000	24000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4800	7500	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	03-Jan-23	02-Jan-23	Change		
Andhra Pradesh	Guntur	Arrivals	40000	40000	Unch		
		Off-take	30000	30000	Unch		
Telangana	Warangal	Arrivals	1500	2000	-500		
	Khammam	Arrivals (Cold storage) *	NA	Closed	-		
		Arrivals (Non cold storage) *	15000	Closed	-		
Karnataka	Byadgi	Arrivals	NA	39000	-		

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