

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Thursday.
- Despite of the reportedly increased arrivals in the market today, mostly prices were trading steady at higher levels on the export demand from Bangladesh, Malaysia etc while Teja prices were corrected by INR 2,000 per quintal due to the increased pressure from supply side and slightly weak demand.

Previous Update:

- AgriWatch expects, new crop arrivals are likely to start after 15th January 2023 from AP and Telangana as it already started from MP and Karnataka.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	05-Jan-23	05-Jan-23	04-Jan-23	04-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26500	25000	26500	Unch
		Teja (S17)	19600	21000	20000	23000	-2000
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	23000	24500	23000	24500	Unch
		Indam 5	24000	26000	24000	26000	Unch
Telangana	Warangal	Teja	19000	21000	19000	21000	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	23000	26500	23000	26500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	16000	10000	16000	Unch
	Khammam	Teja (Cold storage)	NR	NA	NA	NA	-
		Teja (Non cold storage)	NA	NA	18000	21000	-
Madhya Pradesh	Bedia	No. 12	20000	21000	20000	21000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	12500	11500	12500	Unch
		Jhankar	15000	16000	15000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	25000	25000	24500	24500	500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	NA	NA	NA	NA	-
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	29000	34000	NA	NA	-
		5531 Best	21000	24000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	42000	49500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	33000	38000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	29000	34000	NA	NA	-
		5531	21000	24000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5200	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	05-Jan-23		04-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	60000		50000		10000
		Off-take	45000		35000		10000
Telangana	Warangal	Arrivals	4500		1500		3000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	NA		18000		-
Karnataka	Byadgi	Arrivals	57000		NA		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.