

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in the Red Chilli spot market on Monday.
- On higher production and demand of good quality crops, farmers and stockists are continuously releasing their new crop stocks in most of the Red Chilli markets due to which prices have corrected by INR 1,000 per quintal today.
- In Byadgi spot market steady sentiment was recorded on good demand as a result of which new crop supply reported at 69,000 bags (1Bag=35Kg) up by 21.05% from the previous trading day.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Jan-23	09-Jan-23	07-Jan-23	07-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	18000	20000	Closed	Closed	-
		No. 273	21000	23000	Closed	Closed	-
		No. 5	25000	26000	Closed	Closed	-
		Fatki	10000	15000	Closed	Closed	-
		Byadgi	28000	30000	Closed	Closed	-
		US 341	24000	25500	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Indam 5	25000	26000	Closed	Closed	-
Telangana	Warangal	Teja	18100	19600	Closed	Closed	-
		Wonder Hot	33000	35000	Closed	Closed	-
		341	23500	26200	Closed	Closed	-
		Denvor Delux	22500	25500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	17000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	18500	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	20000	21000	20000	21000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10000	12000	10000	12000	Unch
		Jhankar	15000	17500	15000	17500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	24000	24000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-

		LCA 334	NA	NA	Closed	Closed	-
		Fatki	15000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	29000	34000	Closed	NA	-
		5531 Best	21000	24000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	53000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	34000	38000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	29000	34000	NA	NA	-
		5531	21000	24000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5200	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Jan-23		07-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	100000		Closed		-
		Off-take	75000		Closed		-
Telangana	Warangal	Arrivals	9000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	25000		Closed		-
Karnataka	Byadgi	Arrivals	69000		NA		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.