

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Mostly steady to weak sentiment was witnessed in the Red Chilli spot market on Wednesday.
- In the Red Chilli (including Dry, Powder, and Crushed) around 34,623 MT exports were reported up by 10.15% from the previous month on good demand from major exporting countries during the past month.
- On higher production and demand of good quality crops, farmers and stockists are continued to release their stocks in the market. However it is reported down from the previous day but still at its higher level during the current year, 2023.
- As production of premium quality was less during the past year which has affected its export demand, has likely to improve in the current season on higher production during the year 2023.
- We suggest stockists are likely to wait for price correction for procurement.

#### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Jan-23	11-Jan-23	10-Jan-23	10-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	17500	20000	18000	20000	Unch
		No. 273	21000	23000	21000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	25500	24000	25500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
Telangana	Warangal	Indam 5	25000	26000	25000	26000	Unch
		Teja	18100	19600	18100	19600	Unch
		Wonder Hot	33000	35000	33000	35000	Unch
		341	23500	26200	23500	26200	Unch
		Denvor Delux	22500	25500	22500	25500	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	12000	17000	12000	17000	Unch
		Teja (Cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	Teja (Non cold storage)	19000	20000	19000	20000	Unch
		No. 12	17000	18500	20000	21000	-2500
		Indu 2070	NA	NA	NA	NA	-

		Fatki	10000	11000	10000	12000	-1000
		Jhankar	13000	15000	15000	17500	-2500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	23000	23000	23000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	24200	25200	Unch
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Jan-23		10-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	70000		75000		-5000
		Off-take	60000		65000		-5000
Telangana	Warangal	Arrivals	10000		9000		1000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	25000		30000		-5000
Karnataka	Byadgi	Arrivals	NA		NA		-

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