

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in the Red Chilli spot market on Thursday.
- On higher production and demand of good quality crops, farmers and stockists have continued to release their stocks in the market due to which supply reported up today.
- In the Byadgi spot market good demand and higher price level has attracted the farmers and stockists as a result of which supply reported at 69,000 bags (1Bag=35Kg) steady from previous trading day but higher during the current month.
- As production of premium quality was less during the past year which has affected its export demand, has likely to improve in the current season on higher production during the year 2023.

Previous Update:

- In the Red Chilli (including Dry, Powder, and Crushed) around 34,623 MT exports were reported up by 10.15% from the previous month on good demand from major exporting countries during the past month.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Jan-23	12-Jan-23	11-Jan-23	11-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	20000	17500	20000	Unch
		No. 273	21000	23000	21000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	10000	15000	10000	15000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	25500	24000	25500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18100	19600	18100	19600	Unch
		Wonder Hot	32500	34500	33000	35000	-500
		341	23000	25700	23500	26200	-500
		Denvor Delux	22000	25000	22500	25500	-500
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	16500	12000	17000	-500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	20000	19000	20000	Unch
Madhya Pradesh	Bedia	No. 12	17000	18500	17000	18500	Unch

		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	11000	10000	11000	Unch
		Jhankar	13000	15000	13000	15000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	23000	23000	23000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	24200	25200	Unch
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	30000	35000	NA	NA	-
		5531 Best	21000	23500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	55000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	34000	39000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	30000	35000	NA	NA	-
		5531	21000	23500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5500	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	12-Jan-23		11-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	90000		70000		20000
		Off-take	60000		60000		Unch
Telangana	Warangal	Arrivals	11000		10000		1000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	22000		25000		-3000
Karnataka	Byadgi	Arrivals	69000		NA		-

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