

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in the Red Chilli spot market on Saturday due to weekly off.
- New crop arrivals which has already start in bulk quantities may likely to start at a relatively faster rate from Monday onwards as a result of which prices likely to go down by INR 1,000-3,000 per quintal.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Jan-23	14-Jan-23	13-Jan-23	13-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	18000	20000	-
		No. 273	Closed	Closed	20000	21000	-
		No. 5	Closed	Closed	24000	26000	-
		Fatki	Closed	Closed	8000	12000	-
		Byadgi	Closed	Closed	28000	30000	-
		US 341	Closed	Closed	19000	22000	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	25000	26000	-
Telangana	Warangal	Teja	Closed	Closed	18100	19600	-
		Wonder Hot	Closed	Closed	32500	34500	-
		341	Closed	Closed	23000	25700	-
		Denvor Delux	Closed	Closed	22000	25000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	16500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	19600	-
Madhya Pradesh	Bedia	No. 12	17000	18500	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	12500	Closed	Closed	-
		Jhankar	13000	15000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
		Teja(Khammam)	Closed	Closed	23000	23000	-
Delhi	New Delhi	M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24200	25200	-

		Fatki	Closed	Closed	15000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	14-Jan-23		13-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		30000		-
Telangana	Warangal	Arrivals	Closed		10000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		15000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.