

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in the Red Chilli spot market on Wednesday.
- Good demand in the export and domestic market, prices are trading steady at previous level even after increased pressure from supply side today.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement.

Previous Update:

- Due to increased new crop supplies, as we expected earlier prices went down by INR 500-1,000 per quintal in the Bedia spot market yesterday.
- However, at Byadgi market in Karnataka, Red Chilli Dabbi Dlx Local was trading at INR 44,000-55,000 per quintal and the overall supply in the market was 64700 bags, down by 4,300 bags as compared to the previous trading day.
- Hence, due to tight supply and good demand in the market KDL Best (Local) was trading at INR 35,000-41,500 per quintal, up by 6.41% as compared to the previous day while KDL Fatki at Byadgi market was trading at INR 6,000-8,500 per quintal, up by 13.33% from the previous day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Jan-23	18-Jan-23	17-Jan-23	17-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	23000	22000	23000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	20000	18000	20000	Unch
		No. 273	20000	21000	20000	21000	Unch
		No. 5	23000	25000	23000	25000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	25000	28000	25000	28000	Unch
		US 341	19000	22000	19000	22000	Unch
		Denvor Delux	19000	22000	19000	22000	Unch
Telangana	Warangal	Indam 5	25000	26000	25000	26000	Unch
		Teja	18100	19600	18100	19600	Unch
		Wonder Hot	32500	34500	32500	34500	Unch
		341	23000	25700	23000	25700	Unch
		Denvor Delux	22000	25000	22000	25000	Unch
	Paprika	NA	NA	NA	NA	-	
Khammam	Teja (Cold storage)	Fatki	11500	16500	11500	16500	Unch
		Teja (Cold storage)	NR	NR	NA	NA	-

		Teja (Non cold storage)	NR	NR	17000	19600	-
Madhya Pradesh	Bedia	No. 12	16000	18000	16000	18000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	11000	12000	11000	12000	Unch
		Jhankar	11500	14000	11500	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	30000	30000	30000	30000	Unch
		LCA 334	23300	24300	24000	24800	-500
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
KDL Fatki	NA	NA	NA	NA	-		
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	18-Jan-23	17-Jan-23	Change		
Andhra Pradesh	Guntur	Arrivals	70000	60000	10000		
		Off-take	60000	40000	20000		
Telangana	Warangal	Arrivals	10000	8000	2000		
	Khammam	Arrivals (Cold storage) *	NR	NA	-		
		Arrivals (Non cold storage) *	NR	15000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

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