

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in the Red Chilli spot market on Friday.
- Currently there are mostly medium to average quality of new crop supplies are arriving in the market with normal demand. In the Guntur market, around 10,000-12,000 bags have arrived today while in Khammam market, around 35,000 bags of new crops are recorded today.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement.

Previous Update:

- In the Byadgi spot market, arrivals reported up by 77.74% from the previous trading day as a result of which 5531 Best reported down by INR 5,000-3,900 per quintal. However, other prices are trading steady to firm due to good demand in the market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jan-23	20-Jan-23	19-Jan-23	19-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	23000	22000	23000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	21000	18000	21000	Unch
		No. 273	20000	21000	20000	21000	Unch
		No. 5	23000	25000	23000	25000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	25000	28000	25000	28000	Unch
		US 341	19000	22000	19000	22000	Unch
		Denvor Delux	19000	22000	19000	22000	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18100	19600	18100	19600	Unch
		Wonder Hot	32000	34000	32000	34000	Unch
		341	22500	25200	22500	25200	Unch
		Denvor Delux	21500	24500	21500	24500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	16000	11000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	19800	17000	19700	100
Madhya Pradesh	Bedia	No. 12	Closed	Closed	16000	18000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11000	12000	-

		Jhankar	Closed	Closed	11500	14000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	30000	30000	30000	30000	Unch
		LCA 334	23300	24300	23300	24300	Unch
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	35000	-
		5531 Best	NA	NA	16000	19500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	55000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	36000	41500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	32000	35000	-
		5531	NA	NA	16000	19600	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	6000	8500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Jan-23		19-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	60000		100000		-40000
		Off-take	50000		80000		-30000
Telangana	Warangal	Arrivals	10000		12000		-2000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	20000		25000		-5000
Karnataka	Byadgi	Arrivals	NA		115000		-

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