

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Mostly steady to weak sentiment was witnessed in the Red Chilli spot market on Monday.
- Coupled with premium quality arrivals in bulk quantities and good export demand, Red Chilli prices continued to trade sideways at higher ranges, up by 57.58% (NCDEX Quality) from the corresponding period last year.
- Farmers and stockists are continuously releasing their new crop stocks on getting higher prices and hence overall market supply was reported at 1,50,000 bags, up by 90,000 bags from previous trading day in the Guntur market.
- However, despite of higher arrivals Teja variety was reported up by 2.5% at INR 18,000-20,500 per quintal due to good demand from masala millers and local buyers.
- In the Byadgi, Karnataka spot market due to good demand of the new crop supplies, mostly prices are trading steady today. Higher prices are attracting the farmers and stockists as a result of which arrivals reported up by 31,000 bags (1 Bag=35Kg) from the previous trading day.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Jan-23	23-Jan-23	21-Jan-23	21-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	23000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	18000	20500	Closed	Closed	-
		No. 273	20000	21000	Closed	Closed	-
		No. 5	23000	26000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	25000	28000	Closed	Closed	-
		US 341	19000	22000	Closed	Closed	-
		Denvor Delux	19000	22000	Closed	Closed	-
		Indam 5	25000	26000	Closed	Closed	-
Telangana	Warangal	Teja	17800	19400	Closed	Closed	-
		Wonder Hot	31500	33500	Closed	Closed	-
		341	22000	24700	Closed	Closed	-
		Denvor Delux	21000	24000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	10500	15500	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	19500	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	22400	22400	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23300	24300	Closed	Closed	-
		Fatki	15000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	32000	36000	Closed	NA	-
		5531 Best	15000	19500	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	55000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	36000	41500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	32000	36000	NA	NA	-
		5531	15000	19600	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	6000	8500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-Jan-23		21-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	150000		Closed		-
		Off-take	125000		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	30000		Closed		-
Karnataka	Byadgi	Arrivals	146000		NA		-

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