

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in the Red Chilli spot market on Tuesday.
- Coupled with premium quality arrivals in bulk quantities and good export demand, Red Chilli prices continued to trade sideways at higher ranges, up by 57.58% (NCDEX Quality) from the corresponding period last year.
- Farmers and stockists are continuously releasing their new crop stocks on getting higher prices and hence overall market supply was reported at higher sides in most of the cash markets.
- Continued demand from masala millers and local buyers has put cap on Teja variety prices at higher range.

Previous Update:

- In the Byadgi, Karnataka spot market due to good demand of the new crop supplies, mostly prices are trading steady today. Higher prices are attracting the farmers and stockists as a result of which arrivals reported up by 31,000 bags (1 Bag=35Kg) from the previous trading day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Jan-23	24-Jan-23	23-Jan-23	23-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	23000	22000	23000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	20500	18000	20500	Unch
		No. 273	20000	21000	20000	21000	Unch
		No. 5	23000	26000	23000	26000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	25000	28000	25000	28000	Unch
		US 341	18000	21000	19000	22000	-1000
		Denvor Delux	18000	20500	19000	22000	-1500
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	17300	18900	17800	19400	-500
		Wonder Hot	31000	33000	31500	33500	-500
		341	21500	24200	22000	24700	-500
		Denvor Delux	20500	23500	21000	24000	-500
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	15000	10500	15500	-500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	19500	17000	19500	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	22400	22400	22400	22400	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23300	24300	23300	24300	Unch
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	36000	-
		5531 Best	NA	NA	15000	19500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	55000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	36000	41500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	32000	36000	-
		5531	NA	NA	15000	19600	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	6000	8500	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	24-Jan-23	23-Jan-23	Change		
Andhra Pradesh	Guntur	Arrivals	120000	150000	-30000		
		Off-take	100000	125000	-25000		
Telangana	Warangal	Arrivals	3000	8000	-5000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	25000	30000	-5000		
Karnataka	Byadgi	Arrivals	NA	146000	-		

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