

RED CHILLI

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in the Red Chilli spot market on Friday.
- In the Guntur benchmark market, prices reported down amid supply pressure in bulk quantities despite good demand in the market.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Jan-23	27-Jan-23	25-Jan-23	25-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	22000	23000	-2000
		LCA 334 (S4)	22000	24000	23000	25000	-1000
		Teja (S17)	18000	20000	18000	20500	-500
		No. 273	20000	21000	20000	21000	Unch
		No. 5	23000	25000	23000	26000	-1000
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	25000	28000	25000	28000	Unch
		US 341	18000	20500	19000	21000	-500
		Denvor Delux	18000	20500	19000	20500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	17500	19200	17300	18900	300
		Wonder Hot	31000	35000	31000	34500	500
		341	21000	25000	21500	24200	800
		Denvor Delux	20500	25000	20500	24500	500
		Paprika	75000	75000	75000	75000	Unch
		Fatki	9000	15500	10000	15000	500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	19100	17000	19500	-400
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	23000	23000	22400	22400	600

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	27-Jan-23		25-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	80000		100000		-20000
		Off-take	70000		90000		-20000
Telangana	Warangal	Arrivals	13000		15000		-2000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	40000		50000		-10000
Karnataka	Byadgi	Arrivals	NA		NA		-

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