

RED CHILLI

Fundamentals:

Today's Update:

- No movement was witnessed in the Red Chilli spot market on Saturday due to weekly off.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Jan-23	28-Jan-23	27-Jan-23	27-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	22000	24000	-
		Teja (S17)	Closed	Closed	18000	20000	-
		No. 273	Closed	Closed	20000	21000	-
		No. 5	Closed	Closed	23000	25000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	25000	28000	-
		US 341	Closed	Closed	18000	20500	-
		Denvor Delux	Closed	Closed	18000	20500	-
		Indam 5	Closed	Closed	25000	26000	-
Telangana	Warangal	Teja	Closed	Closed	17500	19200	-
		Wonder Hot	Closed	Closed	31000	35000	-
		341	Closed	Closed	21000	25000	-
		Denvor Delux	Closed	Closed	20500	25000	-
		Paprika	Closed	Closed	75000	75000	-
		Fatki	Closed	Closed	9000	15500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	19100	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	23000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	22500	23500	-
		Fatki	Closed	Closed	15000	15000	-

		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Jan-23		27-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		80000		-
		Off-take	Closed		70000		-
Telangana	Warangal	Arrivals	Closed		13000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		40000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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