

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Weak sentiment witnessed in the Red Chilli spot market on Monday.
- Increasing new crop supply in the spot market put cap on prices.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Jan-23	30-Jan-23	28-Jan-23	28-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	Closed	Closed	-
		LCA 334 (S4)	19000	21000	Closed	Closed	-
		Teja (S17)	17000	19000	Closed	Closed	-
		No. 273	18700	19000	Closed	Closed	-
		No. 5	20000	22000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	20000	23000	Closed	Closed	-
		US 341	18000	20500	Closed	Closed	-
		Denvor Delux	18000	20500	Closed	Closed	-
		Indam 5	20000	24000	Closed	Closed	-
Telangana	Warangal	Teja	17000	18800	Closed	Closed	-
		Wonder Hot	27000	30000	Closed	Closed	-
		341	18000	20000	Closed	Closed	-
		Denvor Delux	18000	20000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	16000	18700	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	21500	21500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-

		Pala 12	NA	NA	Closed	Closed	-		
		LCA 334	22500	23500	Closed	Closed	-		
		Fatki	13500	13500	Closed	Closed	-		
		Packing	NA	NA	Closed	Closed	-		
Karnataka	Byadgi	2043 Best	30000	34000	Closed	Closed	-		
		5531 Best	15000	19500	NA	NA	-		
		5531 M Best	NA	NA	NA	NA	-		
		Dabbi Dlx Local	44000	55000	NA	NA	-		
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-		
		Dabbi Best (Bellary)	NA	NA	NA	NA	-		
		KDL Deluxe (Local)	NA	NA	NA	NA	-		
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-		
		KDL Best(Local)	39000	43000	NA	NA	-		
		KDL Best(Bellary)	NA	NA	NA	NA	-		
		KDL Medium	NA	NA	NA	NA	-		
		Denvor Deluxe	NA	NA	NA	NA	-		
		2043	30000	34000	NA	NA	-		
		5531	15000	19500	NA	NA	-		
		C 5	NA	NA	NA	NA	-		
		KDL Fatki	6000	8500	NA	NA	-		
		Seed Fatki	NA	NA	NA	NA	-		
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
		State	Centre	Parameter	30-Jan-23		28-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	130000		Closed		-		
		Off-take	110000		Closed		-		
Telangana	Warangal	Arrivals	25000		Closed		-		
	Khammam	Arrivals (Cold storage) *	NA		Closed		-		
		Arrivals (Non cold storage) *	45000		Closed		-		
Karnataka	Byadgi	Arrivals	111000		Closed		-		