

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was witnessed in the Red Chilli spot market on Saturday due to weekly off.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- However, we expect good export demand for premium quality likely to support Red Chilli prices from lower levels.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement. AgriWatch expects from mid-February they may start buying.

#### **Previous Update:**

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Feb-23	04-Feb-23	03-Feb-23	03-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	18000	19000	-
		LCA 334 (S4)	Closed	Closed	18000	20000	-
		Teja (S17)	Closed	Closed	17000	19000	-
		No. 273	Closed	Closed	18000	19000	-
		No. 5	Closed	Closed	20000	22000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	20000	23000	-
		US 341	Closed	Closed	18000	20500	-
		Denvor Delux	Closed	Closed	18000	20500	-
		Indam 5	Closed	Closed	20000	24000	-
Telangana	Warangal	Teja	Closed	Closed	16000	18000	-
		Wonder Hot	Closed	Closed	33000	35500	-
		341	Closed	Closed	17500	19000	-
		Denvor Delux	Closed	Closed	17500	19500	-
		Paprika	Closed	Closed	75600	75600	-
		Fatki	Closed	Closed	8500	13500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	16500	18000	-
Madhya Pradesh	Bedia	No. 12	18000	20000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12500	14000	Closed	Closed	-
		Jhankar	14500	16000	Closed	Closed	-

		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	21500	21500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	22500	23500	-
		Fatki	Closed	Closed	13500	13500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Feb-23		03-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		35000		-
Telangana	Warangal	Arrivals	Closed		16000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		35000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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