

RED CHILLI

Fundamentals:

Today's Update:

- Mostly weak sentiment witnessed in Red Chilli spot market on Monday.
- Red Chilli 2043 at Byadgi market ended weak at Rs. 30000-32000 per Bags, lower by 5.88 per cent as compared to previous day. Red Chilli 5531 Best at Byadgi market closed weak at Rs. 14500-17300 per Bags, lower by 8.95 per cent against previous day.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- However, we expect good export demand for premium quality likely to support Red Chilli prices from lower levels.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement. AgriWatch expects from mid-February they may start buying.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Feb-23	06-Feb-23	04-Feb-23	04-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	Closed	Closed	-
		LCA 334 (S4)	18000	19500	Closed	Closed	-
		Teja (S17)	17500	18500	Closed	Closed	-
		No. 273	17000	18000	Closed	Closed	-
		No. 5	20000	22000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	20000	23000	Closed	Closed	-
		US 341	18000	19500	Closed	Closed	-
		Denvor Delux	18000	19500	Closed	Closed	-
		Indam 5	20000	22000	Closed	Closed	-
Telangana	Warangal	Teja	15000	17800	Closed	Closed	-
		Wonder Hot	33000	34000	Closed	Closed	-
		341	16500	18500	Closed	Closed	-
		Denvor Delux	16500	18500	Closed	Closed	-
		Paprika	73000	73000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	17000	20000	18000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12500	14000	12500	14000	Unch
		Jhankar	14500	16000	14500	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21500	21500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	22500	23500	Closed	Closed	-
		Fatki	13500	13500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	30000	32000	Closed	NA	-
		5531 Best	14500	17300	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	45000	54000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	39000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	30000	32000	NA	NA	-
		5531	14500	17300	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	6000	8500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-Feb-23		04-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	125000		Closed		-
		Off-take	100000		Closed		-
Telangana	Warangal	Arrivals	35000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	114000		NA		-

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