

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Red Chilli spot market on Thursday.

Previous Update:

- At Warangal spot market, around 30,000 bags new arrivals reported.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement. AgriWatch expects from mid-February they may start buying.
- New arrivals from Kurnool/Yemmiganur & Prakasham/Bhadrachalam at Guntur spot market. Market steady & deluxe quality good sales.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- However, we expect good export demand for premium quality likely to support Red Chilli prices from lower levels.
- Red Chilli 2043 at Byadgi market ended weak at Rs. 30000-32000 per Bags, lower by 5.88 per cent as compared to previous day. Red Chilli 5531 Best at Byadgi market closed weak at Rs. 14500-17300 per Bags, lower by 8.95 per cent against previous day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Feb-23	09-Feb-23	08-Feb-23	08-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	17000	18000	1000
		LCA 334 (S4)	19000	20000	18000	19500	500
		Teja (S17)	18000	19500	17500	18500	1000
		No. 273	18000	19000	17000	18000	1000
		No. 5	20000	23000	20000	22000	1000
		Fatki	9500	12000	9000	12000	Unch
		Byadgi	20000	24000	20000	23000	1000
		US 341	19000	20500	18000	19500	1000
		Denvor Delux	19000	19500	18000	19500	Unch
		Indam 5	19000	22000	20000	22000	Unch
Telangana	Warangal	Teja	16000	17500	16000	17500	Unch
		Wonder Hot	31500	33500	31500	33500	Unch
		341	17000	19000	17000	19000	Unch
		Denvor Delux	17000	19000	17000	19000	Unch
		Paprika	73000	73000	73000	73000	Unch
		Fatki	9500	12500	9500	12500	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-

		Teja (Non cold storage)	16000	18200	16000	18100	100
Madhya Pradesh	Bedia	No. 12	17000	21000	17000	21000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12500	14000	12500	14000	Unch
		Jhankar	14500	16000	14500	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21000	21000	20800	20800	200
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	14500	14500	14500	14500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	30000	32000	NA	NA	-
		5531 Best	14500	18200	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	45000	52000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	39000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	30000	32000	NA	NA	-
		5531	14500	18200	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	8500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Feb-23		08-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	130000		110000		20000
		Off-take	120000		100000		20000
Telangana	Warangal	Arrivals	35000		30000		5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	60000		55000		5000
Karnataka	Byadgi	Arrivals	117000		NA		-

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