

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Red Chilli spot market on Friday.

Previous Update:

- At Warangal spot market, around 30,000 bags new arrivals reported.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement. AgriWatch expects from mid-February they may start buying.
- New arrivals from Kurnool/Yemmiganur & Prakasham/Bhadrachalam at Guntur spot market. Market steady & deluxe quality good sales.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- However, we expect good export demand for premium quality likely to support Red Chilli prices from lower levels.
- Red Chilli 2043 at Byadgi market ended weak at Rs. 30000-32000 per Bags, lower by 5.88 per cent as compared to previous day. Red Chilli 5531 Best at Byadgi market closed weak at Rs. 14500-17300 per Bags, lower by 8.95 per cent against previous day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Feb-23	10-Feb-23	09-Feb-23	09-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	18000	19000	Unch
		LCA 334 (S4)	19000	20000	19000	20000	Unch
		Teja (S17)	18000	19500	18000	19500	Unch
		No. 273	18000	19000	18000	19000	Unch
		No. 5	20000	23000	20000	23000	Unch
		Fatki	9500	12000	9500	12000	Unch
		Byadgi	20000	24000	20000	24000	Unch
		US 341	19000	20500	19000	20500	Unch
		Denvor Delux	19000	19500	19000	19500	Unch
		Indam 5	19000	22000	19000	22000	Unch
Telangana	Warangal	Teja	17000	18400	16000	17500	900
		Wonder Hot	32500	34500	31500	33500	1000
		341	18000	20000	17000	19000	1000
		Denvor Delux	18000	20000	17000	19000	1000
		Paprika	74000	74000	73000	73000	1000
		Fatki	10000	13000	9500	12500	500

	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	16000	18200	16000	18200	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	17000	21000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12500	14000	-
		Jhankar	Closed	Closed	14500	16000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	21000	21000	21000	21000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	14500	14500	14500	14500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	32000	-
		5531 Best	NA	NA	14500	18200	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	45000	52000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	39000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	30000	32000	-
		5531	NA	NA	14500	18200	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	7000	8500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Feb-23		09-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	70000		130000		-60000
		Off-take	65000		120000		-55000
Telangana	Warangal	Arrivals	25000		35000		-10000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	50000		60000		-10000
Karnataka	Byadgi	Arrivals	NA		117000		-

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