

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Red Chilli spot market on Friday.

Previous Update:

- At Warangal spot market, around 30,000 bags new arrivals reported.
- We suggest stockists and masala millers are likely to wait for price correction for fresh procurement. AgriWatch expects from mid-February they may start buying.
- New arrivals from Kurnool/Yemmiganur & Prakasham/Bhadrachalam at Guntur spot market. Market steady & deluxe quality good sales.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- However, we expect good export demand for premium quality likely to support Red Chilli prices from lower levels.
- Red Chilli 2043 at Byadgi market ended weak at Rs. 30000-32000 per Bags, lower by 5.88 per cent as compared to previous day. Red Chilli 5531 Best at Byadgi market closed weak at Rs. 14500-17300 per Bags, lower by 8.95 per cent against previous day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Feb-23	11-Feb-23	10-Feb-23	10-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	18000	19000	-
		LCA 334 (S4)	Closed	Closed	19000	20000	-
		Teja (S17)	Closed	Closed	18000	19500	-
		No. 273	Closed	Closed	18000	19000	-
		No. 5	Closed	Closed	20000	23000	-
		Fatki	Closed	Closed	9500	12000	-
		Byadgi	Closed	Closed	20000	24000	-
		US 341	Closed	Closed	19000	20500	-
		Denvor Delux	Closed	Closed	19000	19500	-
		Indam 5	Closed	Closed	19000	22000	-
Telangana	Warangal	Teja	Closed	Closed	17000	18400	-
		Wonder Hot	Closed	Closed	32500	34500	-
		341	Closed	Closed	18000	20000	-
		Denvor Delux	Closed	Closed	18000	20000	-
		Paprika	Closed	Closed	74000	74000	-
		Fatki	Closed	Closed	10000	13000	-

	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	16000	18200	-
Madhya Pradesh	Bedia	No. 12	NR	NR	Closed	Closed	-
		Indu 2070	NR	NR	Closed	Closed	-
		Fatki	NR	NR	Closed	Closed	-
		Jhankar	NR	NR	Closed	Closed	-
		Ganesh	NR	NR	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	21000	21000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	22500	23500	-
		Fatki	Closed	Closed	14500	14500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Feb-23	10-Feb-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	70000	-		
		Off-take	Closed	65000	-		
Telangana	Warangal	Arrivals	Closed	25000	-		
	Khammam	Arrivals (Cold storage) *	Closed	NA	-		
		Arrivals (Non cold storage) *	Closed	50000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

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