

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli spot market on Tuesday.
- As we mentioned earlier, buyers from the domestic (including masala millers and companies) and export markets are now started to buying due to which prices are trading stable at higher range in the cash markets despite of strong supply pressure.
- Higher productions with premium quality are attracting the major importing countries like China, Sri Lanka, Thailand, Indonesia, Malaysia, Vietnam etc. due to which prices may trade stable in the short-term.
- From the total supply in the cash markets around 30% are buying by exporters and rest 70% are buying by masala millers.

Previous Update:

- Red Chilli 2043 at Byadgi market ended strong at Rs. 32000-36000 Per Qtl, higher by 5.88 per cent as against previous day. Red Chilli 5531 Best at Byadgi market finished firm at Rs. 17000-20500 Per Qtl, up by 5.13 per cent from previous trading day.
- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Feb-23	21-Feb-23	20-Feb-23	20-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17000	18000	17000	18000	Unch
		LCA 334 (S4)	18000	19000	18000	19500	-500
		Teja (S17)	18000	19000	18000	19000	Unch
		No. 273	18000	19000	18000	19000	Unch
		No. 5	18000	21000	18000	21000	Unch
		Fatki	9000	13000	9000	12500	500
		Byadgi	20000	23000	20000	23000	Unch
		US 341	19000	21000	19000	21000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	18000	19500	Closed	Closed	-
		Wonder Hot	30000	32500	Closed	Closed	-
		341	18000	19700	Closed	Closed	-
		Denvor Delux	18000	19700	Closed	Closed	-
		Paprika	58000	58000	Closed	Closed	-
		Fatki	8000	12000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	18000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	21000	23000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-

		Fatki	15000	16000	Closed	Closed	-
		Jhankar	19000	21000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	21000	21000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	22500	23500	Closed	Closed	-
		Fatki	13300	13300	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	36000	-
		5531 Best	NA	NA	17000	20500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	48000	53000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	40000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	32000	36000	-
		5531	NA	NA	17000	20500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	7000	8500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Feb-23	20-Feb-23	Change		
Andhra Pradesh	Guntur	Arrivals	110000	100000	10000		
		Off-take	100000	90000	10000		
Telangana	Warangal	Arrivals	50000	Closed	-		
	Khammam	Arrivals (Cold storage) *	NA	Closed	-		
		Arrivals (Non cold storage) *	65000	Closed	-		
Karnataka	Byadgi	Arrivals	NA	66700	-		

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