

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli spot market on Wednesday.
- As we mentioned earlier, buyers from the domestic (including masala millers and companies) and export markets especially are now started to buying due to which prices are trading stable at higher range in the cash markets despite of strong supply pressure.
- Higher productions with premium quality are attracting the major importing countries like China, Sri Lanka, Thailand, Indonesia, Malaysia, Vietnam etc. due to which prices may trade stable in the short-term.
- From the total supply in the cash markets around 30% are buying by exporters and rest 70% are buying by masala millers.

Previous Update:

- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Feb-23	22-Feb-23	21-Feb-23	21-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	17500	18500	17000	18000	500
		LCA 334 (S4)	18000	19000	18000	19000	Unch
		Teja (S17)	18000	20000	18000	19000	1000
		No. 273	18000	19000	18000	19000	Unch
		No. 5	18000	21000	18000	21000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	20000	23000	20000	23000	Unch
		US 341	19000	21000	19000	21000	Unch
		Denvor Delux	19000	21000	19000	21000	Unch
		Indam 5	19000	21000	19000	21000	Unch
Telangana	Warangal	Teja	18000	19500	18000	19500	Unch
		Wonder Hot	30000	32500	30000	32500	Unch
		341	18000	19700	18000	19700	Unch
		Denvor Delux	18000	19700	18000	19700	Unch
		Paprika	58000	58000	58000	58000	Unch
		Fatki	8000	12000	8000	12000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	18500	17000	18000	500
Madhya Pradesh	Bedia	No. 12	Closed	Closed	21000	23000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16000	-
		Jhankar	Closed	Closed	19000	21000	-
		Ganesh	Closed	Closed	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	21000	21000	21000	21000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	13300	13300	13300	13300	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Feb-23		21-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	100000		110000		-10000
		Off-take	90000		100000		-10000
Telangana	Warangal	Arrivals	55000		50000		5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	60000		65000		-5000
Karnataka	Byadgi	Arrivals	NA		NA		-

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