

RED CHILLI

Fundamentals:

Today's Update:

- Firm sentiment witnessed in Red Chilli spot market on Thursday.
- Good demand of premium quality in the export market (countries like China, Sri Lanka, Thailand, Indonesia, Malaysia, Vietnam etc.) coupled with domestic demand from masala companies and stockists have pushed the prices today in the Guntur market.
- Increasing export demand reported for 334 and Teja variety in the spot market.
- As we mentioned earlier, Red Chilli export demand has declined during the year 2022 due to lower availability of premium quality due to crop damaged (in the season 2021-22) as a result, total exports (Jan 2022 to Dec 2022) reported at 4.05 lakh mt down by 26.94% from the previous year at 5.54 lakh mt.
- Current year Agriwatch expects, export demand may reach up to 5.70 to 5.90 lakh mt due to higher production of premium quality in AP, Telangana and Karnataka growing regions.
- On getting higher prices, farmers are bringing their new produce in the spot market at very large quantity.
- Red Chilli 5531 Best at Byadgi market ended high at Rs. 17000-21000 Per Qtl, higher by 2.44 per cent as compared to previous day. Total arrivals are at 96000 Bags, up by 29300 Bags as compared to previous day.

Previous Update:

- From the total supply in the cash markets around 30% are buying by exporters and rest 70% are buying by masala millers.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Feb-23	23-Feb-23	22-Feb-23	22-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	17500	18500	500
		LCA 334 (S4)	19000	21000	18000	19000	2000
		Teja (S17)	19000	20500	18000	20000	500
		No. 273	19000	20000	18000	19000	1000
		No. 5	20000	22000	18000	21000	1000
		Fatki	10000	13000	9000	13000	Unch
		Byadgi	23000	27000	20000	23000	4000
		US 341	18000	21500	19000	21000	500
		Denvor Delux	18000	21500	19000	21000	500
		Indam 5	20000	22000	19000	21000	1000
Telangana	Warangal	Teja	Closed	Closed	18000	19500	-
		Wonder Hot	Closed	Closed	30000	32500	-
		341	Closed	Closed	18000	19700	-
		Denvor Delux	Closed	Closed	18000	19700	-
		Paprika	Closed	Closed	58000	58000	-
		Fatki	Closed	Closed	8000	12000	-

	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	18500	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	21000	21000	21000	21000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	13300	13300	13300	13300	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	32000	36000	NA	NA	-
		5531 Best	17000	21000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	48000	53000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	40000	43000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	32000	36000	NA	NA	-
		5531	17000	21000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	7000	8500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	23-Feb-23		22-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	110000		100000		10000
		Off-take	100000		90000		10000
Telangana	Warangal	Arrivals	Closed		55000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		60000		-
Karnataka	Byadgi	Arrivals	96000		NA		-

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