

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli spot market on Friday.
- Export demand from major importing countries (countries like China, Sri Lanka, Thailand, Indonesia, Malaysia, Vietnam etc.) especially for Teja and NCDEX variety due to higher availability of premium quality during the current season coupled with festive demand (Ramadan) from local stockists and masala companies prices have pushed at higher range.

Previous Update:

- As we mentioned earlier, Red Chilli export demand has declined during the year 2022 due to lower availability of premium quality due to crop damaged (in the season 2021-22) as a result, total exports (Jan 2022 to Dec 2022) reported at 4.05 lakh mt down by 26.94% from the previous year at 5.54 lakh mt.
- Current year Agriwatch expects, export demand may reach up to 5.70 to 5.90 lakh mt due to higher production of premium quality in AP, Telangana and Karnataka growing regions.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Feb-23	24-Feb-23	23-Feb-23	23-Feb-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18000	19000	18000	19000	Unch
		LCA 334 (S4)	19000	21000	19000	21000	Unch
		Teja (S17)	19000	20500	19000	20500	Unch
		No. 273	19000	20000	19000	20000	Unch
		No. 5	20000	22000	20000	22000	Unch
		Fatki	10000	13000	10000	13000	Unch
		Byadgi	23000	27000	23000	27000	Unch
		US 341	18000	21500	18000	21500	Unch
		Denvor Delux	18000	21500	18000	21500	Unch
Telangana	Warangal	Indam 5	20000	22000	20000	22000	Unch
		Teja	18000	20000	Closed	Closed	-
		Wonder Hot	32000	33500	Closed	Closed	-
		341	18500	20100	Closed	Closed	-
		Denvor Delux	18500	20100	Closed	Closed	-
		Paprika	60000	60000	Closed	Closed	-
		Fatki	8500	12500	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	19000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	21000	21000	21000	21000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	22500	23500	22500	23500	Unch
		Fatki	13300	13300	13300	13300	Unch
		Packing	NA	NA	NA	NA	-
		Karnataka	Byadgi	2043 Best	NA	NA	NA
5531 Best	NA			NA	17000	21000	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	48000	53000	-
Dabbi Medium Best (Local)	NA			NA	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	NA			NA	40000	43000	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	NA			NA	32000	36000	-
5531	NA			NA	17000	21000	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	7000	8500	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	24-Feb-23		23-Feb-23		Change
Andhra Pradesh	Guntur	Arrivals	90000		110000		-20000
		Off-take	80000		100000		-20000
Telangana	Warangal	Arrivals	60000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	60000		Closed		-
Karnataka	Byadgi	Arrivals	NA		96000		-

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