

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday due to weekly off.
- Due to the increased availability of premium quality compared to last season, AgriWatch anticipates strong demand in the domestic as well as global markets throughout the upcoming week.
- Farmers and stockists will continue to offload their crops at increased prices, and they will also do so out of fear of price reversals.

Previous Update:

- Currently Teja variety is being exported to China while 334, 341, DD and other varieties are attracting the domestic masala companies especially in Gujarat and Rajasthan along with exporters from Malaysia, Thailand, etc.
- Also, LCA 334 variety Chilli productions in the current season reported lower compared to other varieties and continuously supported the prices in the spot market.
- Currently harvested crops are in drying process and it is expected that arrivals will increase gradually from coming week onwards.
- Due to a one-month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Mar-23	04-Mar-23	03-Mar-23	03-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	NA	NA	19000	20500	-
		LCA 334 (S4)	NA	NA	21000	22000	-
		Teja (S17)	NA	NA	21000	22000	-
		No. 273	NA	NA	19000	21500	-
		No. 5	NA	NA	20000	23000	-
		Fatki	NA	NA	13000	15000	-
		Byadgi	NA	NA	23000	28000	-
		US 341	NA	NA	20000	22500	-
		Denvor Delux	NA	NA	20000	22500	-
		Indam 5	NA	NA	21000	23000	-
Telangana	Warangal	Teja	NA	NA	20000	21700	-
		Wonder Hot	NA	NA	34000	35000	-
		341	NA	NA	20000	21800	-
		Denvor Delux	NA	NA	20000	21800	-
		Paprika	NA	NA	65000	68000	-
		Fatki	NA	NA	10000	15000	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-

		Teja (Non cold storage)	NA	NA	18000	21000	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Jhankar	NA	NA	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	24000	24000	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	23000	24000	-
		Fatki	NA	NA	14500	14500	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Mar-23		03-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	NA		70000		-
		Off-take	NA		60000		-
Telangana	Warangal	Arrivals	NA		40000		-
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	NA		45000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

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