

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Mostly firm sentiment was witnessed in Red Chilli Andhra Pradesh spot market on Tuesday. However other cash markets were closed today on the occasion of Holi festival.
- As AgriWatch anticipated previous week, strong demand in the domestic as well as global markets have supported the prices in the Guntur benchmark market and demand is likely to remain the same throughout the week.
- Week demand are likely to report during the week as harvested crops are in drying process and it is expected that arrivals will increase gradually from next week onwards.
- Due to a one-month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.

#### **Previous Update:**

- Currently Teja variety is being exported to China while 334, 341, DD and other varieties are attracting the domestic masala companies especially in Gujarat and Rajasthan along with exporters from Malaysia, Thailand, etc.
- Also, LCA 334 variety Chilli productions in the current season reported lower compared to other varieties and continuously supported the prices in the spot market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Mar-23	07-Mar-23	06-Mar-23	06-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	19000	20000	1000
		LCA 334 (S4)	20000	22500	20000	22000	500
		Teja (S17)	20000	22000	21000	22000	Unch
		No. 273	20000	22000	19000	21000	1000
		No. 5	20000	23500	21000	23000	500
		Fatki	13000	15000	12000	14000	1000
		Byadgi	27000	31000	23000	28000	3000
		US 341	20000	23000	21000	22500	500
		Denvor Delux	22000	24000	21000	22500	1500
		Indam 5	21000	23500	21000	23000	500
Telangana	Warangal	Teja	Closed	Closed	19500	21200	-
		Wonder Hot	Closed	Closed	34000	35000	-
		341	Closed	Closed	19000	21000	-
		Denvor Delux	Closed	Closed	20000	22000	-
		Paprika	Closed	Closed	63000	64000	-
		Fatki	Closed	Closed	9500	14000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-

		Teja (Non cold storage)	Closed	Closed	17000	20600	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23500	24500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	23500	24500	-
		Fatki	Closed	Closed	14000	14000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	21000	24500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	49000	55000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	44000	47000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	21000	24500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	8000	9500	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	07-Mar-23		06-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	80000		130000		-50000
		Off-take	75000		110000		-35000
Telangana	Warangal	Arrivals	Closed		65000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		30000		-
Karnataka	Byadgi	Arrivals	NA		86000		-

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