

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli Andhra Pradesh spot market on Thursday.
- Week demand are likely to report during the week as harvested crops are in drying process and it is expected that arrivals will increase gradually from next week onwards.
- Due to a one-month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- As a result, in the Byadgi mandi, supply reported down by 22.09% from the previous trading day which put pressure on the prices. Dabbi Dlx Local reported at INR 53,500-60,600 per quintal up by 10.18%, KDL Best (Local) reported at INR 48,000-50,000 per quintal up by 6.38% from the previous trading day. Other varieties too witnessed bullish prices on weak supply pressure.

Previous Update:

- Also, LCA 334 variety Chilli productions in the current season reported lower compared to other varieties and continuously supported the prices in the spot market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Mar-23	09-Mar-23	07-Mar-23	07-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	22500	20000	22500	Unch
		Teja (S17)	21000	21500	20000	22000	-500
		No. 273	21000	22000	20000	22000	Unch
		No. 5	21000	23000	20000	23500	-500
		Fatki	13000	15000	13000	15000	Unch
		Byadgi	26000	30000	27000	31000	-1000
		US 341	22000	23500	20000	23000	500
		Denvor Delux	23000	24000	22000	24000	Unch
		Indam 5	20000	23000	21000	23500	-500
Telangana	Warangal	Teja	19000	20800	Closed	Closed	-
		Wonder Hot	32000	35000	Closed	Closed	-
		341	20000	21500	Closed	Closed	-
		Denvor Delux	21000	23000	Closed	Closed	-
		Paprika	65000	70000	Closed	Closed	-
		Fatki	12000	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	18000	20600	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	24500	Closed	Closed	-
		Fatki	13000	14000	Closed	Closed	-
		Packing	Closed	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	43000	46000	Closed	NA	-
		5531 Best	21000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	53500	60600	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	48000	50000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	43000	46000	NA	NA	-
		5531	21000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	8500	9000	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Mar-23		07-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	110000		80000		30000
		Off-take	100000		75000		25000
Telangana	Warangal	Arrivals	50000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	35000		Closed		-
Karnataka	Byadgi	Arrivals	67000		NA		-

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