

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was witnessed in Red Chilli spot market on Friday.
- Week supply are likely to report during the week as harvested crops are in drying process and it is expected that arrivals will increase gradually from next week onwards.
- Due to a month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- As a result, in the Byadgi mandi, supply reported down by 22.09% from the previous trading day which put pressure on the prices. Dabbi Dlx Local, KDL Best (Local) reported up from the previous trading day. Other varieties too witnessed bullish prices on weak supply pressure.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Mar-23	10-Mar-23	09-Mar-23	09-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	22500	21000	22500	Unch
		Teja (S17)	21000	21500	21000	21500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	21000	23000	21000	23000	Unch
		Fatki	13000	15000	13000	15000	Unch
		Byadgi	26000	30000	26000	30000	Unch
		US 341	22000	23500	22000	23500	Unch
		Denvor Delux	23000	24000	23000	24000	Unch
		Indam 5	20000	23000	20000	23000	Unch
Telangana	Warangal	Teja	19000	20800	19000	20800	Unch
		Wonder Hot	32000	35000	32000	35000	Unch
		341	21000	22000	20000	21500	500
		Denvor Delux	21000	23500	21000	23000	500
		Paprika	65000	70000	65000	70000	Unch
		Fatki	12000	16000	12000	15000	1000
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	20900	18000	20600	300
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-

Delhi	New Delhi	Teja(Khamam)	23000	24000	23000	24000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	24500	23500	24500	Unch
		Fatki	13000	14000	13000	14000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	46000	-
		5531 Best	NA	NA	21000	25000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	53500	60600	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	48000	50000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	43000	46000	-
		5531	NA	NA	21000	25000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	8500	9800	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	10-Mar-23		09-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	70000		110000		-40000
		Off-take	60000		100000		-40000
Telangana	Warangal	Arrivals	35000		50000		-15000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	40000		35000		5000
Karnataka	Byadgi	Arrivals	NA		67000		-

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