

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday due to weekly off.
- During the coming week, it is anticipated that the supply of crops will gradually increase as they are currently in the drying process. As a result, reports on weekly supplies are likely to reflect this trend.
- AgriWatch predicts that there may be slight corrections in prices in the upcoming week as the new crop supply is expected to commence in larger quantities.

Previous Update:

- Due to a month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- In the Byadgi mandi, supply reported down by 22.09% from the previous trading day which put pressure on the prices. Dabbi Dlx Local, KDL Best (Local) reported up from the previous trading day. Other varieties too witnessed bullish prices on weak supply pressure.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Mar-23	11-Mar-23	10-Mar-23	10-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	22500	-
		Teja (S17)	Closed	Closed	21000	21500	-
		No. 273	Closed	Closed	21000	22000	-
		No. 5	Closed	Closed	21000	23000	-
		Fatki	Closed	Closed	13000	15000	-
		Byadgi	Closed	Closed	26000	30000	-
		US 341	Closed	Closed	22000	23500	-
		Denvor Delux	Closed	Closed	23000	24000	-
		Indam 5	Closed	Closed	20000	23000	-
Telangana	Warangal	Teja	Closed	Closed	19000	20800	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	21000	22000	-
		Denvor Delux	Closed	Closed	21000	23500	-
		Paprika	Closed	Closed	65000	70000	-
		Fatki	Closed	Closed	12000	16000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	20900	-
Madhya Pradesh	Bedia	No. 12	25000	27000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	15000	16500	Closed	Closed	-

		Jhankar	17000	19000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	23500	24500	-
		Fatki	Closed	Closed	13000	14000	-
		Packing	Closed	Closed	NA	NA	-
		Karnataka	Byadgi	2043 Best	NA	NA	NA
5531 Best	NA			NA	NA	NA	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	NA			NA	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	NA			NA	NA	NA	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	NA			NA	NA	NA	-
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Mar-23	10-Mar-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	70000	-		
		Off-take	Closed	60000	-		
Telangana	Warangal	Arrivals	Closed	35000	-		
	Khammam	Arrivals (Cold storage) *	Closed	NA	-		
		Arrivals (Non cold storage) *	Closed	40000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

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