

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Red Chilli spot market on Monday.
- During the coming week, it is anticipated that the supply of crops will gradually increase as they are currently in the drying process.
- Due to a month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- According to the reports, prices in the Byadgi market have reached an all-time high, up by 76.39% (Dabbi Deluxe) and other varieties as well compared to the same period last year. This surge in prices attributed to weaker supply in the market. Despite this, there have been reports of weak demand, particularly from oil companies.
- However, AgriWatch predicts that if prices correct in the medium term, we may see more activity from buyers in the market, including oil companies. As prices begin to stabilize, demand is expected to pick up, leading to increased buying activity.

Previous Update:

- AgriWatch predicts that there may be slight corrections in prices of some specific varieties which are trading at higher range in the upcoming week as the new crop supply is expected to commence in larger quantities.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Mar-23	13-Mar-23	11-Mar-23	11-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	21000	22000	Closed	Closed	-
		LCA 334 (S4)	22000	23000	Closed	Closed	-
		Teja (S17)	20500	22000	Closed	Closed	-
		No. 273	20000	23000	Closed	Closed	-
		No. 5	21000	24000	Closed	Closed	-
		Fatki	13000	15000	Closed	Closed	-
		Byadgi	25000	32000	Closed	Closed	-
		US 341	22000	23500	Closed	Closed	-
		Denvor Delux	24000	26000	Closed	Closed	-
		Indam 5	23000	24000	Closed	Closed	-
Telangana	Warangal	Teja	19500	20800	Closed	Closed	-
		Wonder Hot	34000	35000	Closed	Closed	-
		341	21000	22000	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Paprika	65000	70000	Closed	Closed	-
		Fatki	12000	16000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-

		Teja (Non cold storage)	21000	21200	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	25000	27000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16500	-
		Jhankar	Closed	Closed	17000	19000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	25000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	24500	Closed	Closed	-
		Fatki	13000	14000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	43000	46000	Closed	NA	-
		5531 Best	21000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	55000	63500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	48000	50000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	43000	46000	NA	NA	-
		5531	21000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	8500	9800	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	13-Mar-23		11-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	120000		Closed		-
		Off-take	100000		Closed		-
Telangana	Warangal	Arrivals	60000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	40000		Closed		-
Karnataka	Byadgi	Arrivals	110000		NA		-

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