

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Red Chilli spot market on Wednesday.
- It is anticipated that the supply of crops will gradually increase as they are currently in the drying process.
- Due to a month delay in sowing, there has been a delay in supply at the Byadgi mandi in Karnataka and we expect new crop supply will continue till April.
- According to the reports, prices in the Byadgi market have reached an all-time high, up by 76.39% (Dabbi Deluxe) and other varieties as well compared to the same period last year. This surge in prices attributed to weaker supply in the market. Despite this, there have been reports of weak demand, particularly from oil companies.
- However, AgriWatch predicts that if prices correct in the medium term, we may see more activity from buyers in the market, including oil companies. As prices begin to stabilize, demand is expected to pick up, leading to increased buying activity.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Mar-23	15-Mar-23	14-Mar-23	14-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	22500	21000	22500	Unch
		LCA 334 (S4)	23000	24000	22000	23500	500
		Teja (S17)	22000	23000	21000	22000	1000
		No. 273	22000	24000	22000	23000	1000
		No. 5	23500	25000	23500	24500	500
		Fatki	14000	15500	14500	16000	-500
		Byadgi	28000	32000	27000	32000	Unch
		US 341	24000	25000	23000	24500	500
		Denvor Delux	25000	26500	24000	26000	500
		Indam 5	23000	25000	23500	24500	500
Telangana	Warangal	Teja	21000	23000	20000	21600	1400
		Wonder Hot	36000	38200	35000	36000	2200
		341	22000	23700	21000	23500	200
		Denvor Delux	24000	25000	23000	25000	Unch
		Paprika	68000	73000	65000	70000	3000
		Fatki	12000	16000	12000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	21000	22500	21000	21800	700
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	23000	25000	23000	25000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	23500	24500	23500	24500	Unch
		Fatki	13000	14000	13000	14000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Mar-23		14-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	90000		95000		-5000
		Off-take	85000		85000		Unch
Telangana	Warangal	Arrivals	60000		40000		20000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	30000		40000		-10000
Karnataka	Byadgi	Arrivals	NA		NA		-

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