

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Red Chilli spot market on Monday.
- No highly damage to the crop has been reported thus far, prolonged rainfall could potentially damage the red chili crop, leading to a surge in prices.
- As a result of the higher prices, farmers and stockists are eagerly selling their stocks, as they anticipate that the arrivals will increase in a month's time. They believe that the increased supply will cause the prices to decline in the near future. AgriWatch also supports this prediction of a decline in prices in the near term.

#### Previous Update:

- AgriWatch predicts that if prices correct in the medium term, we may see more activity from buyers in the market, including oil companies. As prices begin to stabilize, demand is expected to pick up, leading to increased buying activity.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Mar-23	20-Mar-23	18-Mar-23	18-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	22000	23000	Closed	Closed	-
		LCA 334 (S4)	24000	25500	Closed	Closed	-
		Teja (S17)	23000	24000	Closed	Closed	-
		No. 273	24000	25000	Closed	Closed	-
		No. 5	24000	25500	Closed	Closed	-
		Fatki	14000	16000	Closed	Closed	-
		Byadgi	28000	33000	Closed	Closed	-
		US 341	24000	26000	Closed	Closed	-
		Denvor Delux	25000	27000	Closed	Closed	-
		Indam 5	24000	25500	Closed	Closed	-
Telangana	Warangal	Teja	23000	24000	Closed	Closed	-
		Wonder Hot	35000	38500	Closed	Closed	-
		341	25000	27000	Closed	Closed	-
		Denvor Delux	26000	27000	Closed	Closed	-
		Paprika	72000	75000	Closed	Closed	-
		Fatki	13000	18000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	23000	24000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	29000	29000	26000	28000	1000
		Indu 2070	NA	NA	NA	NA	-
		Fatki	15000	17000	15000	17500	-500
		Jhankar	20000	20000	18000	21000	-1000

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	23500	24500	Closed	Closed	-
		Fatki	13000	14000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	46000	49000	Closed	NA	-
		5531 Best	23000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	59000	70000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	52000	57000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	23000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	9000	11000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-Mar-23		18-Mar-23		Change
Andhra Pradesh	Guntur	Arrivals	110000		Closed		-
		Off-take	100000		Closed		-
Telangana	Warangal	Arrivals	40000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	20000		Closed		-
Karnataka	Byadgi	Arrivals	165000		NA		-

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