

RED CHILLI

Fundamentals:

Today's Update:

- Red Chilli markets are closed today due to financial closing month.
- However, despite the recent increase in prices, AgriWatch anticipates a possible correction in the coming days due to the all-time high price, which has resulted in many Chilli Oleoresin Companies being inactive.
- Corrections are expected in most of the cash markets (especially Karnataka mandis) may led to expectations of active buying strength from Chilli Oleoresin Companies such as Synthite and Plant Lipids, who typically procure premium quality chilli from Karnataka, specifically from markets like Byadgi, Bellary, and Hubli.

Previous Update:

- As of now in AP total around 50 lakh bags (1 bag = 45 kgs) cold storage stocks reported and we expect before summer vacation (which likely to start from 2nd week of May) another 30 to 40 lakh bags more can be store. Current year as per current situation total expected around 80 to 90 lakh bags.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Apr-23	01-Apr-23	30-Mar-23	30-Mar-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	27000	28000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	16000	18000	Closed	Closed	-
		Jhankar	24000	25000	Closed	Closed	-

			Ganesh	NA	NA	Closed	Closed	-
			Teja(Khamam)	Closed	Closed	Closed	Closed	-
			M.P. MacoTeja	Closed	Closed	Closed	Closed	-
			Pala 12	Closed	Closed	Closed	Closed	-
			LCA 334	Closed	Closed	Closed	Closed	-
			Fatki	Closed	Closed	Closed	Closed	-
			Packing	Closed	Closed	Closed	Closed	-
			2043 Best	NA	NA	Closed	49000	-
			5531 Best	NA	NA	17000	20000	-
			5531 M Best	NA	NA	NA	NA	-
			Dabbi Dlx Local	NA	NA	58000	65000	-
			Dabbi Medium Best (Local)	NA	NA	NA	NA	-
			Dabbi Best (Bellary)	NA	NA	NA	NA	-
			KDL Deluxe (Local)	NA	NA	NA	NA	-
			KDL Deluxe (Bellary)	NA	NA	NA	NA	-
			KDL Best(Local)	NA	NA	50000	55000	-
			KDL Best(Bellary)	NA	NA	NA	NA	-
			KDL Medium	NA	NA	NA	NA	-
			Denvor Deluxe	NA	NA	NA	NA	-
			2043	NA	NA	47000	49000	-
			5531	NA	NA	17000	20000	-
			C 5	NA	NA	NA	NA	-
			KDL Fatki	NA	NA	9000	11000	-
			Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	01-Apr-23		30-Mar-23		Change	
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-	
		Off-take	Closed		Closed		-	
Telangana	Warangal	Arrivals	Closed		Closed		-	
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-	
		Arrivals (Non cold storage) *	Closed		Closed		-	
Karnataka	Byadgi	Arrivals	NA		184000		-	

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