

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Mostly steady to weak sentiment was witnessed in the Red Chilli markets on Monday.
- As previously mentioned, there has been a correction in most cash markets due to the high price range, which has been met with strong supply pressure.
- Corrections in the cash markets may led to expectations of active buying strength from Chilli Oleoresin Companies such as Synthite and Plant Lipids, who typically procure premium quality chilli from Karnataka, specifically from markets like Byadgi, Bellary, and Hubli.

#### Previous Update:

- As of now in AP total around 50 lakh bags (1 bag = 45 kgs) cold storage stocks reported and we expect before summer vacation (which likely to start from 2nd week of May) another 30 to 40 lakh bags more can be store. Current year as per current situation total expected around 80 to 90 lakh bags.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	03-Apr-23	03-Apr-23	01-Apr-23	01-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	Closed	Closed	-
		LCA 334 (S4)	22000	23000	Closed	Closed	-
		Teja (S17)	21000	23000	Closed	Closed	-
		No. 273	22000	23000	Closed	Closed	-
		No. 5	23000	24000	Closed	Closed	-
		Fatki	15000	16000	Closed	Closed	-
		Byadgi	24000	30000	Closed	Closed	-
		US 341	22000	23000	Closed	Closed	-
		Denvor Delux	22500	23500	Closed	Closed	-
Indam 5	23000	24000	Closed	Closed	-		
Telangana	Warangal	Teja	21500	23000	Closed	Closed	-
		Wonder Hot	32000	35000	Closed	Closed	-
		341	21000	22800	Closed	Closed	-
		Denvor Delux	21000	22800	Closed	Closed	-
		Paprika	65000	75000	Closed	Closed	-
		Fatki	12000	17000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	18000	23500	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	24000	27000	27000	28000	-1000
		Indu 2070	NA	NA	NA	NA	-
		Fatki	16000	17000	16000	18000	-1000
		Jhankar	22000	23000	24000	25000	-2000

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26000	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	25500	26000	Closed	Closed	-
		Fatki	13500	14500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b>							
State	Centre	Parameter	03-Apr-23	01-Apr-23	Change		
Andhra Pradesh	Guntur	Arrivals	150000	Closed	-		
		Off-take	100000	Closed	-		
Telangana	Warangal	Arrivals	55000	Closed	-		
	Khammam	Arrivals (Cold storage) *	NA	Closed	-		
		Arrivals (Non cold storage) *	30000	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.