

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Mostly markets were closed today due to Good Friday in the Red Chilli spot markets on Friday.
- We predict that buyers will remain active due to the high demand in the market, which will prevent a significant drop in prices, despite the anticipation of strong supply pressure. Overall, we anticipate that demand will help to maintain prices at a comfortable level.

#### Previous Update:

- As anticipated, there has been a 21.74% increase in arrivals in Byadgi, Karnataka, reaching 224,000 bags (1 Bag=35Kg). This has caused a correction in prices today, with a decline of INR 3,000-9,000 per quintal in the market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Apr-23	07-Apr-23	06-Apr-23	06-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	22000	23000	-
		Teja (S17)	Closed	Closed	20000	22500	-
		No. 273	Closed	Closed	22000	23000	-
		No. 5	Closed	Closed	23000	24000	-
		Fatki	Closed	Closed	14000	15000	-
		Byadgi	Closed	Closed	25000	32000	-
		US 341	Closed	Closed	22000	23000	-
		Denvor Delux	Closed	Closed	22500	23500	-
		Indam 5	Closed	Closed	23000	24000	-
Telangana	Warangal	Teja	Closed	Closed	22000	23500	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	21000	22800	-
		Denvor Delux	Closed	Closed	21000	22800	-
		Paprika	Closed	Closed	65000	75000	-
		Fatki	Closed	Closed	12000	17000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	23800	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	26000	26500	26000	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	25500	26000	25500	26000	Unch		
		Fatki	13500	14500	13500	14500	Unch		
Karnataka	Byadgi	Packing	NA	NA	NA	NA	-		
		2043 Best	NA	NA	NA	43000	-		
		5531 Best	NA	NA	16500	20000	-		
		5531 M Best	NA	NA	NA	NA	-		
		Dabbi Dlx Local	NA	NA	55000	60000	-		
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-		
		Dabbi Best (Bellary)	NA	NA	NA	NA	-		
		KDL Deluxe (Local)	NA	NA	NA	NA	-		
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-		
		KDL Best(Local)	NA	NA	42000	46000	-		
		KDL Best(Bellary)	NA	NA	NA	NA	-		
		KDL Medium	NA	NA	NA	NA	-		
		Denvor Deluxe	NA	NA	19000	22000	-		
		2043	NA	NA	39000	43000	-		
		5531	NA	NA	16500	20000	-		
		C 5	NA	NA	NA	NA	-		
		KDL Fatki	NA	NA	9000	11000	-		
		Seed Fatki	NA	NA	NA	NA	-		
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
		State	Centre	Parameter	07-Apr-23		06-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		100000		-		
		Off-take	Closed		100000		-		
Telangana	Warangal	Arrivals	Closed		50000		-		
	Khammam	Arrivals (Cold storage) *	Closed		NA		-		
		Arrivals (Non cold storage) *	Closed		60000		-		
Karnataka	Byadgi	Arrivals	NA		224000		-		

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