

Weather Update: - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September.

- There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA).
- Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot markets on Monday.
- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.
- Byadgi market too witnessed a decline in the prices of Red Chilli Dabbi Dlx Local, finishing at Rs. 48,000-57,000 per quintal, down by 5% from the previous trading day. On the other hand, 5531 Best remained stable, finishing at Rs. 16500-20000 per quintal. Overall market supply for the day was 2,25,000 bags, an increase of 1,000 bags from the previous day.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Apr-23	10-Apr-23	08-Apr-23	08-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19000	21000	Closed	Closed	-
		LCA 334 (S4)	21000	22500	Closed	Closed	-
		Teja (S17)	20000	22500	Closed	Closed	-
		No. 273	21000	22000	Closed	Closed	-
		No. 5	23000	24000	Closed	Closed	-
		Fatki	15000	17000	Closed	Closed	-
		Byadgi	25000	30000	Closed	Closed	-
		US 341	22000	23000	Closed	Closed	-
		Denvor Delux	22000	23000	Closed	Closed	-
		Indam 5	23000	24000	Closed	Closed	-
Telangana	Warangal	Teja	22000	23600	Closed	Closed	-
		Wonder Hot	32000	35000	Closed	Closed	-
		341	21000	22600	Closed	Closed	-
		Denvor Delux	21000	22800	Closed	Closed	-
		Paprika	65000	75000	Closed	Closed	-
		Fatki	12000	17000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-

		Teja (Non cold storage)	18000	23600	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	24000	26000	25000	27000	-1000
		Indu 2070	NA	NA	NA	NA	-
		Fatki	15000	16500	16000	17000	-500
		Jhankar	19000	21000	22000	23000	-2000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26000	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	25500	26000	Closed	Closed	-
		Fatki	13500	14500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	36000	39000	Closed	NA	-
		5531 Best	16500	20000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	48000	57000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	39000	45000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	19000	22000	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	9000	11000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Apr-23		08-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	150000		Closed		-
		Off-take	130000		Closed		-
Telangana	Warangal	Arrivals	40000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	60000		Closed		-
Karnataka	Byadgi	Arrivals	225000		NA		-

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