

Weather Update: - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September.

- There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA).
- Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot markets on Tuesday.
- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.

Previous Update:

- Byadgi market witnessed a decline in the prices of Red Chilli Dabbi Dlx Local, finishing at Rs. 48,000-57,000 per quintal, down by 5% from the previous trading day. On the other hand, 5531 Best remained stable, finishing at Rs. 16500-20000 per quintal. Overall market supply for the day was 2,25,000 bags, an increase of 1,000 bags from the previous day.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Apr-23	11-Apr-23	10-Apr-23	10-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	19000	21000	19000	21000	Unch
		LCA 334 (S4)	21000	22500	21000	22500	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	21000	22000	21000	22000	Unch
		No. 5	23000	24000	23000	24000	Unch
		Fatki	15000	17000	15000	17000	Unch
		Byadgi	25000	30000	25000	30000	Unch
		US 341	22000	23000	22000	23000	Unch
		Denvor Delux	22000	23000	22000	23000	Unch
		Indam 5	23000	24000	23000	24000	Unch
Telangana	Warangal	Teja	21000	22700	22000	23600	-900
		Wonder Hot	31000	35500	32000	35000	500
		341	19500	21300	21000	22600	-1300
		Denvor Delux	19500	21300	21000	22800	-1500
		Paprika	70000	76000	65000	75000	1000
		Fatki	11000	16500	12000	17000	-500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-

		Teja (Non cold storage)	18000	24500	18000	23600	900
Madhya Pradesh	Bedia	No. 12	Closed	Closed	24000	26000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	16500	-
		Jhankar	Closed	Closed	19000	21000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	26000	26500	26000	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	25500	26000	25500	26000	Unch
		Fatki	13500	14500	13500	14500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	39000	-
		5531 Best	NA	NA	16500	20000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	48000	57000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	39000	45000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	19000	22000	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	9000	11000	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	11-Apr-23		10-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	130000		150000		-20000
		Off-take	100000		130000		-30000
Telangana	Warangal	Arrivals	45000		40000		5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	50000		60000		-10000
Karnataka	Byadgi	Arrivals	NA		225000		-

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