

Weather Update: - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September.

- There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA).
- Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was witnessed in Red Chilli spot markets on Wednesday.
- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
State	Centre	Grade	12-Apr-23	12-Apr-23	11-Apr-23	11-Apr-23
			Low	High	Low	High
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	19000	21000
		LCA 334 (S4)	21000	23000	21000	22500
		Teja (S17)	20000	23000	20000	22500
		No. 273	20000	22000	21000	22000
		No. 5	21000	23000	23000	24000
		Fatki	15000	16500	15000	17000
		Byadgi	25000	30000	25000	30000
		US 341	21000	23000	22000	23000
		Denvor Delux	21000	22500	22000	23000
		Indam 5	22000	23000	23000	24000
Telangana	Warangal	Teja	19500	21700	21000	22700
		Wonder Hot	31000	35500	31000	35500
		341	19500	21300	19500	21300
		Denvor Delux	19500	21300	19500	21300
		Paprika	70000	76000	70000	76000
		Fatki	11000	16500	11000	16500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA
		Teja (Non cold storage)	19000	23400	18000	24500
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed
		Indu 2070	Closed	Closed	Closed	Closed
		Fatki	Closed	Closed	Closed	Closed

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	26000	26500	26000	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	25500	26000	25500	26000	Unch
		Fatki	13500	14500	13500	14500	Unch
		Packing	NA	NA	NA	NA	-
		Karnataka	Byadgi	2043 Best	NA	NA	NA
5531 Best	NA			NA	NA	NA	-
5531 M Best	NA			NA	NA	NA	-
Dabbi Dlx Local	NA			NA	NA	NA	-
Dabbi Medium Best (Local)	NA			NA	NA	NA	-
Dabbi Best (Bellary)	NA			NA	NA	NA	-
KDL Deluxe (Local)	NA			NA	NA	NA	-
KDL Deluxe (Bellary)	NA			NA	NA	NA	-
KDL Best(Local)	NA			NA	NA	NA	-
KDL Best(Bellary)	NA			NA	NA	NA	-
KDL Medium	NA			NA	NA	NA	-
Denvor Deluxe	NA			NA	NA	NA	-
2043	NA			NA	NA	NA	-
5531	NA			NA	NA	NA	-
C 5	NA			NA	NA	NA	-
KDL Fatki	NA			NA	NA	NA	-
Seed Fatki	NA			NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Apr-23		11-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	110000		130000		-20000
		Off-take	100000		100000		Unch
Telangana	Warangal	Arrivals	50000		45000		5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	70000		50000		20000
Karnataka	Byadgi	Arrivals	NA		NA		-

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